

BANK INDONESIA REGULATION  
NUMBER: 5/1/PBI/2002  
CONCERNING  
AMENDMENT TO BANK INDONESIA REGULATION NUMBER  
4/2/PBI/2002 CONCERNING MONITORING OF FOREIGN EXCHANGE  
FLOWS CONDUCTED BY NON-FINANCIAL INSTITUTION COMPANIES

THE GOVERNOR OF BANK INDONESIA,

- Considering :
- a. whereas for further improvement in the quality of information and data generated by monitoring of Foreign Exchange Flows for formulation of statistics on the balance of payments and international investment position of Indonesia;
  - b. whereas for further improvement in the readiness of Non-Financial Institution Companies to comply with the provisions for reporting of Foreign Exchange Flows, Bank Indonesia deems it necessary to delay the effective imposition of administrative sanctions for reporting of Foreign Exchange Flows Conducted by Non-Financial Institution Companies;
  - c. now therefore, it is deemed necessary to enact an amendment to Bank Indonesia Regulation Number 4/2/PBI/2002 concerning Monitoring of Foreign Exchange Flows Conducted by Non-Financial Institution Companies;

- In view of : 1. Act Number 23 of 1999 concerning Bank Indonesia (State Gazette of the Republic of Indonesia Number 66 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3843);
2. Act Number 24 of 1999 concerning Foreign Exchange Flows and the Exchange Rate System (State Gazette of the Republic of Indonesia Number 67 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3844);

HAS DECREED:

To enact : THE BANK INDONESIA REGULATION CONCERNING AMENDMENT TO BANK INDONESIA REGULATION NUMBER 4/2/PBI/2002 CONCERNING MONITORING OF FOREIGN EXCHANGE FLOWS CONDUCTED BY NON-FINANCIAL INSTITUTION COMPANIES.

Article I

The provisions of Article 11 of Bank Indonesia Regulation Number 4/2/PBI/2002 concerning Monitoring of Foreign Exchange Flows Conducted by Non-Financial Institution Companies are hereby amended to that they read in their entirety as follows:

“Article 11

Administrative sanctions as referred to in Article 7, Article 8, Article 9, and Article 10 shall come into force commencing with the reporting of Foreign Exchange Flows conducted in January 2004.”

Article II ...

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Article II

This Bank Indonesia Regulation shall come into force on the date of its enactment.

Enacted in Jakarta

Dated January 31, 2003

THE GOVERNOR OF BANK INDONESIA

(signed)

SYAHRIL SABIRIN

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 11 OF 2003

DSM