

M E T A D A T A

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1. BASIC INFORMATION	
1.1. Data Name	Monetary Operations
1.2. Status Update	July 2024
1.3. Regulatory/Legal Basis	• Bank Indonesia (BI) is the central bank in accordance with the mandate of the Bank Indonesia Act (No. 23) of 1999, which has been amended several times, most recently by Act No. 4 of 2023 concerning Financial Sector Development and Strengthening (P2SK). • Under prevailing BI regulations, quality statistics are required to support policymaking at Bank Indonesia towards realizing the vision, missions, and strategies of Bank Indonesia. • In accordance with the Public Information Disclosure Act, all public information is open and accessible to all Public Information Users. • In the context of managing and providing Public Information, Bank Indonesia as a Public Institution – Non-Ministerial Government Agency (LN-LPNK) provides statistics that are available to the public.

1.4. Data Confidentiality

- Bank Indonesia must maintain the confidentiality of data sources and individual data (survey results), as stipulated in the Bank Indonesia Act (No. 23) 1999.
- Bank Indonesia presents aggregate data that are open to the public. As a public institution, Bank Indonesia is committed to managing and maintaining public information disclosure in accordance with the Public Information Disclosure Act and other prevailing regulations.

1.5. Quality Management

- Bank Indonesia conducts periodic reviews to identify the measures necessary to maintain quality standards as required.
- Bank Indonesia publishes an Advance Release Calendar (ARC) as a management tool to control the timeliness of the statistics published.

2. PRESENTATION OF STATISTICS

2.1. Data Description

Monetary Operations are the implementation of monetary policy by Bank Indonesia as a monetary authority through open market operations and standing facilities.

2.2. Concepts, Definitions, and Scope of the Data

Concepts and Definitions

- **Monetary Operations (Operasi Moneter-OM)** are the implementation of monetary policy by Bank Indonesia as a monetary authority, which is applied conventionally and based on Sharia principles.
- **Conventional Monetary Operations (Operasi Moneter Konvensional-OMK)** are the implementation of monetary policy by Bank Indonesia as monetary authority, which is applied conventionally.
- **Sharia Monetary Operations (Operasi Moneter Syariah-OMS)** are the implementation of monetary policy by Bank Indonesia as monetary authority, which is applied based on Sharia principles.

- **Open Market Operations (Operasi Pasar Terbuka-OPT)** are transactions in the money market and/or foreign exchange market by Bank Indonesia with Banks and/or other parties for Monetary Operations, which is applied conventionally and based on Sharia principles.
- **Conventional Open Market Operations (OPT Konvensional-OPTK)** are transactions in the money market and/or foreign exchange market by Bank Indonesia with Conventional Commercial Banks and/or other parties.
- **Sharia Open Market Operations (OPT Sharia-OPTS)** are transactions in the money market and/or foreign exchange market by Bank Indonesia, which is applied Sharia principles with Sharia Commercial Banks, Sharia Business Units, and/or other parties.
- **Bank Indonesia Certificates (Sertifikat Bank Indonesia-SBI)** are securities denominated in rupiah and issued by Bank Indonesia in recognition of short-term debt.
- **Sharia Bank Indonesia Certificates (Sertifikat Bank Indonesia Syariah-SBIS)** are short-term, rupiah-denominated, Sharia-compliant securities issued by Bank Indonesia.
- **Bank Indonesia Rupiah Securities (Sekuritas Rupiah Bank Indonesia -SRBI)** are securities denominated in rupiah issued by Bank Indonesia as recognition of short-term debt using underlying assets in the form of securities held by Bank Indonesia.
- **Bank Indonesia Sukuk (Sukuk Bank Indonesia-SukBI)** is a sukuk issued by Bank Indonesia using underlying assets in the form of sharia-compliant securities held by Bank Indonesia.
- **Bank Indonesia Certificates of Deposit (Sertifikat Deposito Bank Indonesia-SDBI)** are securities denominated in rupiah issued by Bank Indonesia as recognition of short-term debt that can be traded between Conventional Commercial Banks.
- **Term Deposits** are rupiah placements held by OPT participants at Bank Indonesia.
- **Government Securities (Surat Berharga Negara-SBN)** include Government Debt Securities (SUN) and Government Sharia Securities (SBSN).
- **Government Debt Securities (Surat Utang Negara-SUN)** are debt instruments denominated in rupiah or a foreign currency guaranteed by interest and principal

payments by the Republic of Indonesia by the validity period, as stated in prevailing laws and regulations.

- **Government Sharia Securities (Surat Berharga Negara Syariah-SBSN)**, or Government Sukuk, are government securities issued based on Sharia principles as evidence of participation in SBSN assets in rupiah and a foreign currency.
- **Repurchase Agreement Transactions of Securities for Conventional OPT (OPT Repo Konvensional)** are selling transactions of securities by conventional OPT participants to Bank Indonesia with an obligation to repurchase the securities by the conventional OPT participant at the agreed price and time.
- **Sharia OPT Repo (OPT Repo Syariah)** is selling transactions of securities by Sharia OPT participants to Bank Indonesia with an obligation to repurchase the securities by the Sharia OPT participant at the agreed price and time.
- **Reverse Repo Transactions of Securities for Conventional OPT (OPT RR Konvensional)** are buying transactions of securities by conventional OPT participants from Bank Indonesia with an obligation to resell the securities by the conventional OPT participant at the agreed price and time.
- **Reverse Repo Transactions of Securities for Sharia OPT (OPT RR Syariah)** are buying transactions of securities by Sharia OPT participants from Bank Indonesia with an obligation to resell the securities by the Sharia OPT participant at the agreed price and time.
- **Standing Facilities** are rupiah lending facilities provided by Bank Indonesia to banks and rupiah deposit facilities for banks to use for monetary operations.
- **Sharia Standing Facilities** are rupiah financing facilities provided by Bank Indonesia to Sharia commercial banks and Sharia business units and rupiah deposit facilities for Sharia commercial banks and Sharia business units.
- **Deposit Facility (Fasilitas Deposit-FD)** is the placement of rupiah funds by banks at Bank Indonesia for monetary operations.
- **Lending Facility (Fasilitas Pinjaman-FP)** is a source of funds from Bank Indonesia to conventional SF participants for conventional monetary operations.

- **Bank Indonesia Sharia Deposit Facility (Fasilitas Simpanan Bank Indonesia Syariah-FASBIS)** is a deposit facility for Sharia commercial banks and business units at Bank Indonesia for Sharia monetary operations.
- **The Financing Facility (FF)** is a source of funds from Bank Indonesia to Sharia SF participants for Sharia monetary operations.

Before June 2010:

Bank Indonesia Wadiah Certificates (Surat Wadiah Bank Indonesia-SWBI) are proof of a wadiah placement. A wadiah placement is a short-term fund placement based on wadiah principles provided by Bank Indonesia for Sharia banks and Sharia business units. Wadiah is an agreement for a fund placement made between an owner of funds and a party entrusted with custody of the funds. SWBI was discontinued in April 2008 and replaced by Sharia Bank Indonesia Certificates (SBIS).

Scope of the Data

The scope of the data includes respective data positions for OPT, Sharia OPT, Standing Facilities, and Sharia Standing Facilities:

OPT and Sharia OPT include:

- SBI (1, 3, 6, 9 and 12-month tenors)
- SDBI (1, 3, 6, 9 and 12-month tenors)
- Term Deposits
- Reverse Repo SBN (7-day, 14-day, 28-day, and 3-month tenors) transactions by conventional banks using SBI, SDBI, and SBN as collateral.
- Repo (1 day to 12 months, stated in days)
- Sharia OPT SBSN Repo (1 day to 12 months, stated in days)
- SBIS (1, 3, 6, 9 and 12-month tenors)
- Reverse Repo SBSN (7-day, 14-day, 28-day, and 2-month tenors) transactions by Sharia banks using SBIS and SBSN as collateral.

Standing Facilities and Sharia Standing Facilities include:

- Deposit Facility (overnight – o/n)

- Lending Facility (LF) (overnight – o/n) transactions by conventional banks using SBI, SDBI and SBN as collateral
- FASBIS (overnight – o/n)
- Financing Facility (overnight – o/n) transactions by Sharia banks using SBIS and SBSN as collateral
- Classification of OM instrument tenors:
- Overnight: 1 day
- 2-4 days
- 1 week/7 days: 5-10 days
- 2 weeks/14 days: 11-17 days
- 3 weeks: 18-24 days
- 1 month/28 days: 25-42 days
- 2 months: 45-69 days
- 3 months: 70-105 days
- 4 months: 106-133 days
- 5 months: 134-159 days
- 6 months: 160-196 days
- 7 months: 197-224 days
- 8 months: 225-252 days
- 9 months: 253-287 days
- 10 months: 288-315 days
- 11 months: 316-343 days
- 12 months: 344-378 days
- >12 months: 379-3,650 days

Before July 2010:

OPT data positions included:

SWBI

2.3. Units of Measurement Unit: billions Currency: rupiah 2.4. Reference Period Monthly
3. SOURCE OF THE DATA
Source/Provider of the Data • Bank Indonesia: SI BI-SSSS and HARTIS • BPS-Statistics Indonesia, Official Statistics (Berita Resmi Statistik-BRS)
4. METHODOLOGY
Recording Method: SBI, SDBI, Term Deposit, Reverse Repo SBN, Repo, Deposit Facility, Lending Facility, SBIS, Reverse Repo SBSN, SWBI, FASBIS, and Financing Facility positions are the positions recorded at the end of the period sourced from the SIBI-SSSS and HARTIS application managed by DPSP. Calculation Method: - Monetary Operations (OM) = Conventional OM + Sharia OM - Conventional OM = OPT + Standing Facility - OPT = SBI + SBDI + Term Deposits + Reverse Repo SBN – Repo - Standing Facility = DF – LF - Sharia OM = Sharia OPT + Sharia Standing Facility - Sharia OPT = SBIS + SUKUK BI + RR SBSN + SWBI (SBIS) – Repo SBSN Sharia OPT - Sharia Standing Facility = FASBIS – Financing Facility
5. DISSEMINATION
5.1. Dissemination Frequency Monthly 5.2. Timeliness • Week 2 of the data period (web publication) • Week 3 of the data period (print media)

5.3. Dissemination Policy

[The Advance Release Calendar \(ARC\)](#) is published each December before the upcoming year.

5.4. Consistency

Validation and coordination with relevant parties are conducted periodically to achieve data consistency.

5.5. Data Revision

The data are final upon initial publication. Changes to the methodology are announced when new methodology data are published for the first time.

5.6. Dissemination Format

The data are presented in Excel and PDF formats.

5.7. Documentation Accessibility

Data is accessible via the official [Bank Indonesia website](#).