

# M E T A D A T A

<b>BASIC INFORMATION</b>	
1	Data Category : <b>Government Securities (SBN)</b>
2	Statistics Disseminator : Department of Economic and Monetary Statistics (DSM), Bank Indonesia
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<b>DATA DEFINITION</b>	
<p>Government Securities (<i>SBN</i>) consists of Government Bonds (<i>SUN</i>) and Sharia Government Bonds (<i>SBSM</i>).</p> <p>Government Bonds (<i>SUN</i>) is securities in the form of acknowledgement of indebtedness in rupiah and foreign currency secured by the payments of interest and principal amount by the State of the Republic of Indonesia, according to their validity period, as referred to in the applicable Laws.</p> <p><i>SUN</i> consists of Government Bonds (<i>Obligasi Negara/ON</i>) and Treasury Bills (<i>Surat Perbendaharaan Negara/SPN</i>). <i>ON</i> is <i>SUN</i> with a period of more than 12 (twelve) months with a coupon and/or discount based interest payment, while <i>SPN</i> is <i>SUN</i> with period up to 12 (twelve) months with discount based interest payment.</p> <p>Fixed Rate Bonds (<i>FR</i>) is bond with a fixed coupon (interest) rates determined at the auction time.</p> <p>Variable Rate Bonds (<i>VR</i>), also known as a floating interest rate bond, are bonds that have variable coupon equal to 3 (three) months' Bank Indonesia Certificate (<i>SBI</i>) market interest rate (average rate method). However, if there are no auctions for 3 (three) months' <i>SBI</i> during 6 (six) months period, 3 (three) months' <i>Treasury Bills (SPN)</i> interest rate (average rate method) could be used as a <i>VR</i> Bond's coupon. Issuance of <i>VR</i> bonds aims to recapitalize banks and restore the negative Capital Adequacy Ratio (<i>CAR</i>) of banks.</p> <p><i>Hedge Bonds (HB)</i> is a bond linked to USD rate, aiming to cover bank's foreign currency liabilities.</p> <p>Retail Government Bonds (<i>ORI</i>) is Government bonds sold to individuals or Indonesian citizen individuals in the primary market, through the selling agent with a fixed interest rate (fixed rate) determined at the book-building.</p> <p><i>Zero Coupon Bond (ZC)</i> is a non interest Government bond, issued or traded by discounted from its nominal value. There is no interest revenue, but the owners yielded from the discount given at the time of issuance.</p>	

Group of banks are based on BI-Scriptless Securities Settlement System (BI-SSSS) data and BI-Real Time Gross Settlement (BI-RTGS) system.

Customer is an institution or individual that has an administration of *SBN* done through the Sub-Registry.

*Sub Registry* (SR) is banks and institutions conducting custodial, approved by Bank Indonesia to conduct Securities Administration for customers benefit.

*SBSN (sukuk)* is government securities based on Sharia principles, both in Rupiah and foreign currency.

*SBSN Ijarah Fixed Rate (IFR)* is *Sukuk* based on *Ijarah* where one party acting alone or through a representative to sell or lease the benefit rights of any assets to other based on rental price and the agreed lease period, without being followed by a transfer of ownership of the asset itself.

*SBSN Retail (Sukuk Retail)* is *SBSN* that sold to private or individual Indonesia Citizen through Selling Agent (broker), with a predetermined minimum volume.

*Sukuk Hajj Indonesia Fund (SDHI)* is a placement of Hajj Fund and Lasting Ummat Fund in *SBSN* done with Private Placement way, based on Memorandum of Understanding (MoU) between Religion Ministry and Ministry of Finance, on April 22<sup>nd</sup> 2009. The *Akad* using *Ijarah al-Khadmat* with underlying assets in form of Hajj services.

*Project Based Sukuk (PBS)* is government sharia securities (*sukuk*) which issuance is aimed at financing government projects which are already state in the outgoing state budget and using government project as its underlying assets. The *Akad* is using *akad Ijarah Al Maujudat Al-Mau.ud Bisti.Jariha (Asset to be leased agreement)*.

## DATA COVERAGE

*ON* data is classified according to publication series (types) and ownership.

Based on types, consists of:

- Fixed Rate
- Variable Rate
- Hedge Bond
- Retail Bond
- Zero coupon Bond.

Based on ownership, consists of:

- State Banks
- Private National Banks
- Joint Banks
- Foreign Banks
- Regional Government Banks

- Central Banks
- Sub Registry
- Other Institution

Treasury Bills classified based on ownership, consists of:

- State Banks
- Private National Banks
- Joint Banks
- Foreign Banks
- Regional Government Banks
- Central Banks
- Sub Registry
- Other Institution

SBSN classified based on types, consists of:

- SDHI
- Ijarah Fixed Rate (IFR)
- Retail
- Project Based Sukuk (PBS)

Data disseminated in Billions of Rupiah.

### **PUBLICATION PERIODICITY**

Monthly

### **TIMELINESS**

6 (six) weeks after the end of the reference month (website).

7 (seven) weeks after the end of the reference month (CD and printed matter)

### **ADVANCE RELEASE CALENDAR (ARC)**

ARC (attached) will disclosed every year by December.

### **SOURCE OF DATA**

Ministry of Finance, Republic of Indonesia.

### **METHODOLOGY**

The secondary market data of *SBN* which consist of *ON* data, Treasury Bills, and *SBSN* are obtained from the Website of Debt Management Office (<http://www.dmo.or.id/>), published by the Ministry of Finance, Republic of Indonesia.

### **DATA INTEGRITY**

- The data are final when first released.
- Changes in methodology are noted along the data with the new methodology published for the first time.
- Revised data are marked with the symbol (r).

## PUBLIC ACCESS TO DATA

### Data are disseminated on:

- BI' Website  
<http://www.bi.go.id/web/id/Statistik/Statistik+Ekonomi+dan+Keuangan+Indonesia/Versi+HTML/Sektor+Moneter/>
- Indonesian Financial Statistics (SEKI) Publication (printed matter and CD)

### Data can also be acquired from:

- SDDS/IMF's Website  
(<http://www.bi.go.id/sdds>).