

# M E T A D A T A

BASIC INFORMATION	
1	Nama Data : Indonesia's International Investment Position (IIP)
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DATA DEFINITION	
Indonesia's International Investment Position (IIP) is the balance sheet of stock of Indonesia's external financial assets (AFLN) and liabilities (KFLN) at a point of time.	
DATA COVERAGE	
<p>Indonesia's IIP coverage generally follows the concepts and definitions set out in Balance of Payments and International Investment Position Manual, 6<sup>th</sup> edition (BPM6).</p> <ul style="list-style-type: none"> <li>• Indonesia's IIP statistics cover all AFLN and KFLN of Indonesia.</li> <li>• Indonesia's IIP statistics cover all Indonesia's territory, including free trade zones and territorial enclaves such as Indonesia's embassies located in other countries.</li> </ul> <p>However, not all position data are included in the current Indonesia's IIP:</p> <ul style="list-style-type: none"> <li>• The direct investment position covers only the data of companies that were respondents in the direct investment survey and the Foreign Exchange Transactions (LLD) reporting, and contractors of oil &amp; gas cooperation. The FDI statistics do not yet include long-term construction projects.</li> <li>• AFLN/KFLN position data of financial derivatives covers only banking sector.</li> <li>• The international investment activity of general government may not be fully captured by existing sources and methods.</li> <li>• The international investment activity of individuals has not been covered.</li> </ul> <p>The end-of-period positions of external assets and liabilities are presented by the type of investment and instruments, namely:</p>	

- Direct Investment presents total assets and total liabilities, each of them are divided into equity capital and debt instruments.
- Equity capital consists of ownership of shares and reinvested earnings. Debt instruments consist of securities, loans, and other claims/liabilities.
- For analysis purpose, direct investment is also presented based on directional principle (as in BPM5): Direct investment abroad) and Direct investment in Indonesia.
- Portfolio Investment presents total assets and total liabilities, each of them are divided into equity securities and debt securities.
- Assets and liabilities of financial derivatives.
- Other Investment presents total assets and total liabilities, each of them are divided into trade credits, loans, currency and deposits, and other asset/liabilities.
- Reserve Assets are divided into monetary gold, Special Drawing Rights (SDR), Reserve Position in the Fund (RPF), and other reserve assets which include currency and deposits, securities, and other claims.

#### **PUBLICATION PERIODICITY**

Quarterly

#### **TIMELINESS**

Three months after the end of reported quarter (SDDS).

13 (thirteen) weeks after the end of reported quarter (SEKI *website*).

15 (fifteen) weeks after the end of reported quarter (Printed and CD).

#### **ADVANCE RELEASE CALENDAR (ARC)**

AARC (attached) will be disclosed every year on December.

Estimated release date of Indonesia's IIP to the public for the first time can also be seen in <http://dsbb.imf.org/Pages/SDDS/ARCCtyCtgList.aspx?ctycode=IDN>.

#### **SOURCE OF DATA**

The source of data of Indonesia's IIP statistics consist of:

Ministry of Finance: Debt Management Office; Special Task Force for Upstream Oil and Gas Business (SKK Migas); Ministry of State Owned Enterprises; Indonesia Stock Exchange (BEI); Indonesian Central Securities Depository (KSEI); Bank Indonesia.

## METHODOLOGY

### 1. Concept and definition

Indonesia's IIP statistics are compiled with the guidelines set out in the BPM6.

- The definition of direct investment, portfolio investment, financial derivatives, other investment, and reserve assets are based on BPM6.
- The difference between AFLN and KFLN data reflects a net position of claims/liabilities of Indonesia to nonresidents.
- The assets-liabilities principle is used in compiling and recording the FDI component.
- The concept of residence complies with the BPM6. It relates to institutional unit that has a center of economic interest in Indonesia.
- Indonesia's IIP data are valued at market prices as far as their availability.

### 2. Classification/sectorization

The classification/sectorization system used in Indonesia's IIP statistics is basically in line with the concepts set out in BPM6.

- Institutional units consist of monetary authority, government, bank, and other sectors.
- AFLN and KFLN position are arranged based on the type of investment (direct investment, portfolio investment, financial derivatives, other investment, and reserve assets), then broken down by the type of instrument, sector of institution, and maturity of instrument.

### 3. Recording basis

- Basically, the Indonesia's IIP, as set forth in the BPM6, is calculated using market prices, but has not been fully implemented.
- Equity capital position of direct investment in Indonesia for nonregistered company in Indonesia Stock Exchange (BEI) and of direct investment abroad are recorded at book value (the bookkeeping value of the direct investment enterprise and direct investor in Indonesia).
- Outstanding position of domestic debt securities owned by nonresidents is recorded at nominal value.
- Outstanding position of external debt is recorded with amortized value because it does not include accrued interest.
- The calculation unit is in millions of USD. Data in other currencies are converted into USD by using the middle value (between selling rate and buying rate) of Bank Indonesia's transaction rates at the end of the period.

#### 4. Compilation practices

- LLD reports received by Bank Indonesia from banks, nonbank financial institutions, and nonfinancial companies are recorded into each corresponding databases and aggregated through computerized scheme.
- Adjustments for missing data are conducted in both surveys and LLD reports.
- Information available in the mass media are used to verify high-value direct investment data (such as privatization and merger & acquisitions).

Fundamental changes in the methodology will be informed when the data with the new methodology published for the first time.

More detailed explanation regarding the methodology is compiled in "*Metodologi Neraca Pembayaran Indonesia dan Posisi Investasi Internasional Indonesia: Konsep, Sumber Data, dan Metode*" which can be accessed at the following page:

[http://www.bi.go.id/id/publikasi/lain/lainnya/Pages/met\\_npi\\_09.aspx](http://www.bi.go.id/id/publikasi/lain/lainnya/Pages/met_npi_09.aspx)

Printed SEKI publication contains brief overview of concepts and definitions used in Indonesia's BOP Statistics.

Summary of Indonesia's IIP statistics methodology is also available on IMF webpage:

<http://dsbb.imf.org/Pages/SDDS/BaseSMReport.aspx?ctycode=IDN&catcode=IIP00&ctyType=SD DS>.

Brief metadata is also available for IMF-BOPSY annual publication.

In addition, detailed information of methodology on measuring foreign direct investment (FDI) is also available on IMF webpage: <http://cdis.imf.org/CountryMT.aspx?ID=536&P=2011>.

### DATA INTEGRITY

- The data are very preliminary when released for the first time and become preliminary on the next quarter. The data become final after the first quarter data in the next two years are released for the first time. The final data is indicated by the lack of provisional data symbol (\*).
- Revised data are marked with the (r) symbol.

### PUBLIC ACCESS TO DATA

- Provisional data for the reference quarter are released for the first time at pre-determined date through National Summary Data Page (NSDP) - Special Data Dissemination Standard (SDDS) [http://www.bi.go.id/SDDS/series/iip/index\\_iip.htm](http://www.bi.go.id/SDDS/series/iip/index_iip.htm).
- Data is disseminated through:

- Bank Indonesia’s website  
(<http://www.bi.go.id/id/statistik/seki/terkini/eksternal/Contents/Default.aspx>)
- SEKI Publication (Printed and CD).

## OTHER ASPECTS

### Consistency

- The data of Indonesia’s IIP have not been fully reconciled with the financial transaction data in Indonesia’s BOP.
- External debt figures in Indonesia’s IIP statistics are generally consistent with the position data in Indonesia’s External Debt Statistics, and the transaction data in Indonesia’s BOP.
- Quarterly data are disseminated since September 2014 (publication of data of second quarter of 2014). Indonesia’s IIP quarterly data series are backcasted only until 2014. Backcasting on older data series will be done gradually.
- Indonesia’s IIP data series based on previous manual (BPM5) will be available up to 2012 (annually).
- Position of direct investment in Indonesia is generally consistent with the CDIS (Coordinated Direct Investment Survey) data.
- Position of portfolio investment on assets side is generally consistent with the CPIS (Coordinated Portfolio Investment Survey) data.