

M E T A D A T A

BASIC INFORMATION	
1	Data Category : Indices of Rupiah Nominal Exchange Rate Against Currencies of Major Trading Partners
2	Statistics Disseminator : Economic and Monetary Policy Department (<i>DKEM</i>), Bank Indonesia
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DATA DEFINITION	
This indicator is used to describe the currency value of a country relative to currencies of other countries. It shows the amount of values that should be paid by consumers in buying imported goods. This indicator can also be used to measure country competitiveness in term of prices. The increasing index indicates a decreasing competitiveness.	
DATA COVERAGE	
The data covers the nominal exchange rate indices against major trading partner currencies.	
PUBLICATION PERIODICITY	
Monthly	
TIMELINESS	
6 (six) weeks after the end of reference period (website)	
7 (seven) weeks after the end of reference period (CD)	
ADVANCE RELEASE CALENDAR (ARC)	
ARC (attached) will be disclosed on December every year.	
SOURCE OF DATA	

Sources data:

Reuters and Bloomberg

METHODOLOGY

- The calculation of indices is conducted monthly.
- The base year is 2003 considering the exchange rate was relatively stable throughout the year.
- The weight applied in the calculation is based on the proportion of the value of exports and imports of each country against the value of exports and imports of Indonesia.
- REER is calculated using the following formula:

$$REER_t = \prod \left[\frac{(CUR_i/IDR_t)}{(CUR_0/IDR_0)} \right]^{w_i} \times \left[\frac{(P_{ID}/P_i)_t}{(P_{ID}/P_i)_0} \right]^{w_i}$$

Notes:

REER : Real Effective Exchange Rate t : period (t)

CUR: other currencies 0 : base year period

IDR : rupiah I : country i

P : price index ID : Indonesia

w : weight

DATA INTEGRITY

- The data are preliminary when first released and identified as such.
- The monthly data of reporting period become final, maximum 3 months after it was released for the first time.
- The final status of the data is implied in the publications by the lack of a symbol (*) indicating that the data are provisional.
- Changes in methodology are noted along the data with the new methodology published for the first time.
- Revised data are marked with the symbol (r).

DATA ACCESS

Data is disseminated through:

- BI' Website (<http://www.bi.go.id/>)
- Indonesian Financial Statistics (SEKI) Publication (printed matter and CD).