

# M E T A D A T A

BASIC PAGE INFORMATION	
1	Data Category : Interest Rate
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DATA DEFINITION	
<ul style="list-style-type: none"> <li>• <b>BI Rate</b> is the policy rate reflecting the monetary policy stance adopted by Bank Indonesia and announced to the public. The BI Rate is announced by the Board of Governors of Bank Indonesia in each monthly Board of Governors Meeting.</li> <li>• <b>Bank Indonesia Certificate (SBI)</b> referred to as SBI, is a security in Rupiah currency issued by Bank Indonesia as the acknowledgement of short-term indebtedness.</li> <li>• <b>Bank Indonesia Certificate Deposit (SDBI)</b> is a security in Rupiah currency, issued by Bank Indonesia as the acknowledgement of short-term indebtedness which could only be transacted among banks.</li> <li>• <b>Bank Indonesia Shariaa Certificate (SBIS)</b> referred to as SBIS, is a security in Rupiah currency based on Sharia principles issued by Bank Indonesia as the acknowledgement of short-term indebtedness in the context of Sharia Monetary Operation.</li> <li>• <b>Reverse Repo (RR)</b> is securities buying transaction by OPT participant from Bank Indonesia with reselling obligation by OPT participant to Bank Indonesia under the condition of agreed prices and time periods.</li> <li>• <b>State Bonds (SUN)</b> is a security as the acknowledgement of indebtedness in Rupiah currency or Foreign currency, which the interest rate and the capital is guaranteed by The Republic of Indonesia, as of the appropriate validity period, as mentioned in prevail regulation.</li> <li>• <b>State Securities (SBN)</b> is comprised of state bonds (SUN) and sharia state bonds (SBSN).</li> </ul>	

- **Sharia State Bond (SBSN)** is a security as the acknowledgement of indebtedness in Rupiah currency issued by The Republic of Indonesia on Sharia principles as part of evident for SBSN assets, as of the appropriate validity period and mentioned in prevail regulation.
- **State Bonds Reverse Repo Transaction (RR SBN)** Reverse Repo Transaction done by using sell and buy back principle with a transfer of ownership registration of State Bonds (SBN).
- **Reverse Repurchase Agreement SBSN (RR SBSN)** is SBSN buying transaction by Banks from Bank Indonesia with reselling obligation by Banks to Bank Indonesia corresponding to the agreed prices and time periods.
- **Repurchase Agreement (Repo)** is securities selling transaction by OPT participant to Bank Indonesia with repurchasing obligation by OPT participant from Bank Indonesia under the condition of agreed prices and time periods.
- **Repo SBSN OPT Sharia** is SBSN securities selling transaction by OPT participant to Bank Indonesia with repurchasing obligation by OPT participant from Bank Indonesia corresponding to the agreed prices and time periods in context of OPT Sharia.
- **Deposit Facility (DF)** is Rupiah fund placement activities by Banks with Bank Indonesia in terms of monetary operation within period of 1 working day.
- **Bank Indonesia Sharia Saving Facility (FASBIS)** is Sharia commercial banks and Sharia business unit saving facility in Bank Indonesia in terms of Sharia Monetary Operation within period of 1 working day.
- **Lending Facility (LF)** is provision of Rupiah fund by Bank Indonesia to Banks in terms of Monetary Operation within period of 1 working day.
- **Financing Facility** is provision of Rupiah fund by Bank Indonesia to banks in context of Monetary Operation within period of 1 working day.

## DATA COVERAGE

### Coverage:

Interest rate, discount, return rate and collateral data consists of:

- SBI (time periods 1, 3, 6, 9 and 12 months)
- SBIS (time periods 1, 3, 6, 9 and 12 months)
- SDBI (time periods 1, 3, 6, 9 and 12 months)

- Reverse Repo SBN (time periods 7 days, 14 days, 28 days and 2 months) Transaction perform by Conventional Banks with SBI, SDBI, SBN Repo
- Reverse Repo SBSN (time periods 7 days, 14 days, 28 days and 2 months) Transaction perform by Conventional Banks with SBIS and SBSN Repo
- Repo (1 to 12 months which stated with days) Transaction perform by Conventional Banks with SBI, SDBI, SBN Repo
- Repo SBSN OPT Sharia (time periods 7 days) Transaction perform by Sharia Banks with SBSN Repo
- Deposit Facility (time periods 1 days / overnight)
- Lending Facility (time periods 1 days / overnight) Transaction perform by Conventional Banks with SBI, SDBI, SBN Collateral
- FASBIS (time periods 1 days / overnight)
- Financing Facility (time periods 1 days / overnight) Transaction perform by Conventional Banks with SBIS and SBSN Collateral

Monetary Operation Instrument Tenure Classification:

- overnight	: 1 day
- 2 – 4 days	: 2 – 4 days
- 1 week / 7 days	: 5 days -10 days
- 2 weeks / 14 days	: 11 days -17 days
- 3 weeks	: 18 days - 24 days
- 1 month / 28 days	: 25 days – 42 days
- 2 months	: 45 days – 69 days
- 3 months	: 70 days – 105 days
- 4 months	: 106 days – 133 days
- 5 months	: 134 days – 159 days
- 6 months	: 160 days – 196 days
- 7 months	: 197 days – 224 days
- 8 months	: 225 days – 252 days
- 9 months	: 253 days – 287 days
- 10 months	: 288 days – 315 days
- 11 months	: 316 days – 343 days
- 12 months	: 344 days – 378 days
- > 12 months	: 379 days – 3650 days

Before July 2010:

Interest rate, discount, return rate consists of:

- SWBI
- FASBI (7 days)

Units: Percentage

Currenct: Rupiah

### PUBLICATION PERIODICITY

Monthly

### TIMELINESS

6 weeks after end of month record (web)

7 weeks after end of month record (CD and printed publication)

### ADVANCE RELEASE CALENDAR (ARC)

ARC (attached) will disclosed every year on December..

### SOURCE OF DATA

Bank Indonesia (BI) : LHBU, BI-SSSS and BI website

### METHODOLOGY

The data recording process are:

- Recording Process
  - BI Rate, Lending Facility / Financing Facility and Deposit Facility / FASBIS data obtained from interest rate policy announcement, published by BI website
  - Discount / return rate / interest rate displayed is auction / transaction done in last in the current month
- Auction Mechanism :
  - Auction mechanism for SBI / SDBI / RR / Repo done with methods :
    1. Fixed Rate Tender
      - Auction discount rate distinguished by BI
    2. Variable Rate Tender
      - Auction discount rate appointed by OPT Pariticpant
  - RR SBSN / Repo SBSN OPT Sharia Auction Mechanism done with methods :
    1. Fixed rate tender with transaction margin distinguished by BI

2. Variable rate tender with transaction margin appointed by banks and intermediary

- Given SBIS return rate refer to discount rate or interest rate resulting from OPT Transaction Auction with the same time periods along with transaction that done together with SBIS issuance with clause as:

1. On OPT Transaction Auction using fixed rate tender method, SBIS return rate appointed equal to discount rate or interest rate from OPT Transaction Auction Result.

2. On OPT Transaction Auction using variable rate tender method, SBIS return rate appointed equal to average balanced discount rate or interest rate from OPT Transaction Auction Result.

• Average balanced calculation method for SBI / SDBI / RR SBN / Repo / Repo SBSN OPT Sharia / SBIS / RR SBSN are :

SBI / SDBI / RR SBN / Repo / Repo SBSN OPT Sharia / SBIS / RR SBSN interest rate are calculated using average balanced method integrating interest rate with SBI / SDBI / RR SBN / Repo / Repo SBSN OPT Sharia / SBIS / RR SBSN transaction volume on each interest rate which isn't exceeding SOR on every auction periods.. Stop-out Rate (SOR) is the highest discount rate resulted from auction with the aim of achieving SBI / SDBI / RR SBN / Repo / Repo SBSN OPT Sharia / SBIS / RR SBSN quantity target which will be published by Bank Indonesia.

The formula used to obtain SBI / SDBI / RR SBN / Repo / Repo SBSN OPT Sharia / SBIS / RR SBSN interest rate is:

$$\text{Interest Rate} = \frac{(\text{vol1} \times \text{rate1}) + (\text{vol2} \times \text{rate2}) + (\text{vol3} \times \text{rate3}) + (\text{volN} \times \text{rateN})}{\text{Total Volume}}$$

## DATA INTEGRITY

The data are final when first published. Changes in methodology are noted along the data with the new methodology published for the first time.

## ACCESS TO DATA

Data are published on:

- BI Website

<http://www.bi.go.id/web/id/Statistik/Statistik+Ekonomi+and+Keuangan+Indonesia/Versi+HTML/Sektor+Moneter/>

- SEKI Publication (printed or CD).

Data can also be acquired from:

- BPS Website (<http://www.bps.go.id/>)
- SDDS/IMF Website (<http://www.bi.go.id/sdds>)