

METADATA

BASIC INFORMATION		
1	Data Name	: Total Transfer Instructions Processed
2	Statistics Provider	: Statistics Department – Financial System and Payment System Statistics Division
3	Address	: Menara Sjafruddin Prawiranegara Lt.15 Jl. M.H. Thamrin No.2 Jakarta
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DATA DEFINITION		
<p>The Bank Indonesia – Scripless Securities Settlement System (BI-SSSS) is infrastructure for administrating transactions and securities electronically, with direct connections between Participants, Operators and the Bank Indonesia – Real Time Gross Settlement (BI-RTGS) System. Indonesian Central Securities Depository (KSEI) is a Depository and Settlement Institution in the Indonesian Capital Market that provides organised, standardised and efficient central custodian and securities transaction settlement services, in compliance with Act No. 8 of 1995 concerning the Capital Market. Upon establishment in Jakarta on 23rd December 1997 and receiving its business license on 11th November 1998, KSEI became one of Indonesia’s Self-Regulatory Organizations (SRO) along with the Indonesia Stock Exchange (BEI) and the Indonesia Stock Market Clearing House (KPEI).</p> <p>Indonesian Central Securities Depository (KSEI) commenced operational activities in script-form securities transaction settlements on 9th January 1998 and took over the function of the Indonesia Securities Clearing Depository (KDEI) as the country’s Depository and Settlement Clearing Institution. In 2000, KSEI and other SROs adopted scripless trading transactions and settlement for the Indonesian Capital Market, which was supported by KSEI’s main system, the Central Depository and Book Entry Settlement System (C-BEST).</p>		

Total Transfer Instructions Processed is the total of all instructions to transfer securities between accounts.

Delivery-Versus-Payment (DVP) is settlement mechanism that ensures the final transfer of one security occurs if, and only if, payment occurs.

A Free-of-Payment trade is a delivery of securities with no corresponding payment of funds.

A security is an agreement between the issuer (debtor) to execute one or more payments to the holder (creditor) on a specific or future date. Securities usually have a defined interest (coupon) rate and/or sold at a discounted rate on the value at maturity.

Short-term securities are securities (including convertible securities) with an original maturity of one year or less.

Bonds are securities (including convertible securities) with an original maturity of more than one year.

Shares represent equity ownership in a company or proof of capital investment.

Other securities include all other securities. For securities where a market price is unavailable, the purpose is to provide information concerning the importance of non-securities (ISIN or national code) where the appraisal rules have been determined.

References:

- Committee on Payments and Market Infrastructures - Methodology of the statistics on payments and financial market infrastructures in the CPMI countries (Red Book statistics)

DATA COVERAGE

Total Transfer Instruction data is a summary of total transfer instructions in DVP and free-of-payment trades and a breakdown by security type.

Units:

Value stated in thousands of units

Currency:

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PERIODICITY OF PUBLICATION
Annually
TIMELINESS
KSEI: 9 months after end of reporting month BI-SSSS: 2 (two) weeks after end of reporting month
ADVANCE RELEASE CALENDAR (ARC)
<u>ARC</u> as attached
DATA SOURCES
<ul style="list-style-type: none"> • Bank Indonesia – Scripless Securities Settlement System (BI-SSSS) • Indonesian Central Securities Depository (KSEI)
METHODOLOGY
<p>For trades not settled by a clearing provider: data relating to transfer instructions is reported in gross terms (without netting). For trades settled by a clearing provider: data relating to transfer instructions is reported on a post-netting basis.</p> <p>Including:</p> <ul style="list-style-type: none"> • Instructions to block (and unblock) securities used for collateral in the debtor’s account at the CSD. • Transfer of securities due to auto-collateralisation, including self-collateralisation. • Transfer instructions to transfer securities from a participant’s account to an omnibus account and vice versa in the case of separate participant accounts at the CSD. • Transfer instructions to transfer securities between two accounts of the same operator in a non-tiered system. <p>Excluding:</p> <ul style="list-style-type: none"> • Instructions to transfer securities due to corporate actions (corporate restructuring, stock split or conversion), new issuances and redemptions. • Instructions relating to technical orders, such as restructuring.

For total transfer instructions: In principle, only transfer instructions are calculated.

Instructions to transfer two or more securities (ISIN or national code) are calculated as two (or more) instructions. When processing instructions to transfer securities from the seller to buyer require two types of transfer information, relating to use of the technical account (which cannot be provided to the CSD participant), only one transfer is reported. If the CSD receives two instructions for the same trade (for instance, one instruction from the seller and one from the buyer), only one instruction is reported (seller or buyer, not both).

Only the debtor reports transfers via links between CSD. When a debtor CSD is not involved (bridge transfers for instance), only receipt information in the reporting CSD is used.

Collection and Calculation Process:

Data from the Bank Indonesia – Scripless Securities Settlement System (BI-SSSS) and secondary data from the Indonesian Central Securities Depository (KSEI)

Recording Method:

Aggregation of individual data per series of securities.

DATA INTEGRITY

Data is final upon publication, unless stated otherwise. Data can be revised in the subsequent publication after the error has been identified.

Changes in the methodology will be announced when the data using the new methodology is issued for the first time.

DATA ACCESSIBILITY

Data is accessible via the official Bank Indonesia website (<https://www.bi.go.id>)