METADATA

BASIC INFORMATION			
1	Data Name	:	Bank Indonesia National Clearing System (SKNBI)
2	Statistics Provider	:	Statistics Department – Financial System and Payment System Statistics Division
3	Address	:	Menara Sjafruddin Prawiranegara Lt.15
4	Contact	:	Jl. M.H. Thamrin No.2 Jakarta
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DATA DEFINITION

Clearing is the exchange of paper-based or Electronic Financial Data (EFD) between clearing participants on behalf of the participant or client settled within a certain period.

The National Clearing System (SKNBI) is the infrastructure used by Bank Indonesia in the administration of Funds Transfers and Scheduled Clearing to process Electronic Financial Data in terms of Funds Transfer Services, Paper-Based Debit Clearing Services, Regular Credit Services and Regular Debit Services.

Electronic Financial Data (EFD) is funds transfer data in electronic format used as the basis for calculations in the National Clearing System (SKNBI).

SKNBI is a clearing system operated by Bank Indonesia providing debit clearing and credit clearing services with final settlement nationally.

Clearing volume is the total Electronic Financial Data (EFD) processed via the SKNBI in a certain period.

a. Debit clearing volume is the total activity (frequency) of Electronic Financial Data (EFD) to debit funds processed via the SKNBI in a certain period, including cheques, funds transfers, and other paper-based debit clearing services.
b. Credit clearing volume is the total activity (frequency) of Electronic Financial Data (EFD) to transfer funds processed via the SKNBI in a certain period..

Clearing value is the value of Electronic Financial Data (EFD) processed via the SKNBI in a certain period.

a. Debit clearing value is the value of rupiah Electronic Financial Data (EFD) transactions to debit funds processed via the SKNBI in a certain period.
b. Credit clearing value is the value of rupiah Electronic Financial Data (EFD) transactions to transfer funds processed via the SKNBI in a certain period.

Regular (Bulk) Credit/Debit Services are SKNBI services to debit/transfer funds between participants from one sender to more than one recipient and vice versa. These services were introduced in May 2016.

Clearing participants are entities meeting prevailing requirements, accepted and approved by the operator as participants.

Debit Clearing is the SKNBI activity of debiting funds.

Debit Clearing Return is the SKNBI activity of rejecting or returning a debit transfer through Debit Clearing.

Credit Clearing is the SKNBI activity of transferring funds.

Clearing Zone is the region approved by the operator to implement credit clearing activities.

Bank Clearing Participants are bank branches registered to perform SKNBI activities.

The volume of Credit Clearing turnover is the total Electronic Financial Data (EFD) to transfer funds processed via the SKNBI in a certain period.

The value of Credit Clearing turnover is the value of rupiah Electronic Financial Data (EFD) transactions to transfer funds processed via the SKNBI in a certain period.

The volume of Debit Clearing turnover is the total activity (frequency) of Electronic Financial Data (EFD) to debit funds processed via the SKNBI in a certain period, including cheques, funds transfers, and other paper-based debit services.

The value of Debit Clearing turnover is the value of rupiah Electronic Financial Data (EFD) transactions to debit funds processed via the SKNBI in a certain period, including cheques, funds transfers, and other paper-based debit services.

Cheques include cheques as defined and regulated in accordance with Trade Law (KUHD), as well as paper-based transfer orders similar to cheques used in clearing

activities as approved by Bank Indonesia, namely dividend cheques, traveller's cheques, gift cheques and bank cheques.

A Transfer Giro (*Bilyet Giro*) is a payment order to transfer an amount of funds from one bank account to another bank account executed by the payer to the payee in accordance with Bank Indonesia regulations concerning Transfer Giros, including Bank Indonesia Transfer Giros (BGBI).

Other paper-based debit clearing services are paper-based debit clearing services used in the clearing process, excluding cheques and transfer giros.

References:

- Board of Governors Regulation (PADG) No. 21/12/PADG/2019
- Clearing Metadata

(https://www.bi.go.id/id/statistik/metadata/sistem-pembayaran/Contents/Default.aspx)

DATA COVERAGE

Total Clearing Participants in Bank Indonesia National Clearing System (SKNBI).

Debit and credit clearing transaction volume and value.

Units:

Total Clearing Participants stated in units

Volume stated in thousands of transactions

Value stated in billions

Currency:

Rupiah

PERIODICITY OF PUBLICATION

Monthly

TIMELINESS

2 weeks after end of reporting month

ADVANCE RELEASE CALENDAR (ARC)

ARC as attached

DATA SOURCES
• Enterprise Data Warehouse - Payment System (EDW-PS)
METHODOLOGY
Volume of transaction is the total funds transfer data in electronic format used as the basis for calculations in the National Clearing System (SKNBI) in a certain period. Value of transaction is the value of funds transfer data in electronic format used as the basis for calculations in the National Clearing System (SKNBI) in a certain period. Collection and Calculation Process: Settlement data in the SKNBI system Recording Method: Data aggregation based on individual data
DATA INTEGRITY
Data is final upon publication, unless stated otherwise. Data can be revised in the subsequent publication after the error has been identified. Changes in the methodology will be announced when the data using the new methodology is issued for the first time.
DATA ACCESSIBILITY
Data is accessible via the official Bank Indonesia website (https://www.bi.go.id)