

M E T A D A T A

BASIC INFORMATION	
1	Data Category : Macroeconomic Indicators Forecasting (Macroeconomic Indicators Forecasting Survey/MIFS)
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DATA DEFINITION	
<p>In order to obtain the information, especially on national economic condition prediction and factors that could hamper national economic growth, Bank Indonesia conducts Macroeconomic Indicators Forecasting Survey (MIFS) to gather information on macroeconomic indicator prediction (economic growth, inflation rate, exchange rate IDR/USD) and factor supporting/inhibiting those three indicators. For additional information, before Quarter IV-2010 the survey named Market Perception Survey.</p>	
DATA COVERAGE	
<p>Coverage: The data consist of expectation about several economic indicators (economic growth, inflation rate, exchange rate IDR/USD) for the next three months, current year and the next year.</p> <p>In addition, the other things which questioned are related to factors supporting/inhibiting economic growth, inflation, and exchange rate both domestic and foreign country. Developments of appreciation/depreciation of the exchange rate IDR/USD during the year were also asked in the questionnaire.</p> <p>Units: The forecasting data in several Macroeconomic Indicators are expressed in range, level (point estimate), IDR and percentage.</p> <p>Currency: IDR</p>	
PERIODICITY OF PUBLICATION	
Quarterly	

TIMELINESS
Three weeks after the end of the survey period (Website).
ADVANCE RELEASE CALENDAR (ARC)
ARC (attached) will disclose every year by December.
SOURCE OF DATA
Bank Indonesia (BI): Macroeconomic Indicators Forecasting Survey/MIFS
METHODOLOGY
<p>MIFS (formerly Market Perceptions Survey) has been conducted since quarter III-2001 for about 170 respondents, encompassing economists, economic researchers, academics societies, capital market analysts, and banking practitioner.</p> <p>As of the first quarter of 2014, the respondent amounted to approximately 200 respondents and spread in 18 big cities such as:</p> <ul style="list-style-type: none"> - Jakarta, - Bandung, - Bandar Lampung, - Semarang, - Surabaya, - Yogyakarta, - Medan, - Padang, - Palembang, - Denpasar, - Makasar, - Manado, - Kendari, - Batam, - Mataram, - Papua, - Ambon and - Palu. <p>Since quarter II-2014, MIS conducted with around 50 selected respondents from economists, economic researchers, capital market analyst, academia societies and bankers were selected based on purposive sampling method.</p> <p>Samples are selected using purposive sampling method, choosing respondents who have concern and interest in national economic conditions and macroeconomic indicators, as follows:</p> <ul style="list-style-type: none"> - Economists, having reputation, active write journals, participate in economic discussions, and their analysis results have been known by public, either in printed

or electronics media.

- Economic researchers whose researches have been prominent by public.
- Market analysts (brokers) being active to monitor economic development.
- Academics such as economics professors from reputable universities.
- Banking practitioner being active to monitor economic indicators development.

The improvement of MIFS :

- 2010: simplify the questionnaire coverage, focused on indicators of economic growth, inflation rate and exchange rate as well as the addition of a level of answers options (point estimate).
- Quarter I-2013: changes in the mechanism of data collection, tabulation and processing the questionnaire, from manual to web/online.
- Quarter IV-2014: improving the questionnaire by adding of questions about expected economic indicators for the current quarter, as a way to confirm the answer in the previous quarter. The addition of these questions intended to obtain update answers from the respondent in accordance with the current economic conditions. Thus, overall there are 5 (five) quarterly period in the questionnaire.

The questionnaire covers open and close questions, in order to obtain qualitative and quantitative information.

Questionnaire in survey period is distributed to respondent in the first week of the second month in prevailing quarter. The completed questionnaires are being collected at by the end of prevailing quarter. The data/information compiled on quarterly basis by Bank Indonesia's Head Office. Respondent may access the questionnaire via MIFS's website and provide the answer directly.

The data are compiled using pooling method, first by determining the mode of respondent response and afterward calculate the average point estimate answer (level) of respondents (mean point estimates or MPE).

DATA INTEGRITY

The data are final when first disseminated.

Changes in methodology are noted along the data with the new methodology published for the first time.

PUBLIC ACCESS TO DATA

Data are disseminated on:

- BI' Website

<http://www.bi.go.id/web/en/Publikasi/Survei/Survei+Proyeksi+Indikator+Makro+Ekonomi/>

Data can also be acquired from:

- Printed matter of "*Publikasi Perkembangan Sektor Riil Terpilih*" (PISRT).