

M E T A D A T A

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1. BASIC INFORMATION	
1.1. Data Name	Government Securities
1.2. Status Update	July 2024
1.3. Regulatory/Legal Basis	<ul style="list-style-type: none">• Bank Indonesia (BI) is the central bank, in accordance with the mandate of the Bank Indonesia Act (No. 23) of 1999 as amended several times, most recently by Act No. 4 of 2023 concerning Financial Sector Development and Strengthening (P2SK).• Under prevailing BI regulations, quality statistics are required to support policymaking at Bank Indonesia towards realizing the vision, missions, and strategies of Bank Indonesia.• In accordance with the Public Information Disclosure Act, all public information is open and accessible to all Public Information Users. In the context of managing and providing Public Information, Bank Indonesia as a Public Institution – Non-Ministerial Government Agency (LN-LPNK) provides statistics that are available to the public.
1.4. Data Confidentiality	<ul style="list-style-type: none">• Bank Indonesia must maintain the confidentiality of data sources and individual data (survey results), as stipulated in the Bank Indonesia Act (No. 23) 1999.

- Bank Indonesia presents aggregate data that are open to the public. As a public institution, Bank Indonesia is committed to managing and maintaining public information disclosure in accordance with the Public Information Disclosure Act and other prevailing regulations.

1.5. Quality Management

- Bank Indonesia conducts periodic reviews to identify the measures necessary to maintain quality standards as required.
- Bank Indonesia publishes an Advance Release Calendar (ARC) as a management tool to control the timeliness of the statistics published.

2. PRESENTATION OF STATISTICS

2.1. Data Description

These data include Total Outstanding Government Securities (Surat Berharga Negara-SBN), namely Government Debt Securities (Surat Utang Negara-SUN) and Government Sharia Securities (Surat Berharga Syariah Negara-SBSN) issued by the Government, at a given time. Government Securities are classified according to type and ownership in monthly periods.

2.2. Concepts, Definitions, and Scope of the Data

SBN consists of SUN and SBSN.

SUN is securities in the form of acknowledgment of indebtedness in rupiah and foreign currency secured by the payments of interest and principal amount by the State of the Republic of Indonesia, according to their validity period, as referred to in the applicable Laws. Consists of Government Bonds (Obligasi Negara-ON) and Treasury Bills (Surat Perbendaharaan Negara-SPN).

ON is SUN with tenors of more than 12 (twelve) months and a coupon and/or discount-based interest payment.

Fixed Rate (FR) Bonds are bonds with a fixed coupon rate.

Variable Rate (VR) Bonds have a floating rate adjusted to changes in the 3-month Bank Indonesia Certificate (SBI) rate. They intend to recapitalize banks and reverse a negative Capital Adequacy Ratio (CAR).

Hedge Bonds (HB) are bonds with a value pegged to the value of USD, which intend to hedge against foreign currency liability risk exposure in the banking industry.

Indonesian Retail Government Bonds (Obligasi Retail Indonesia-ORI) are ON sold to individuals through Selling Agents with a fixed rate determined at the time of auction.

Zero Coupon (ZC) Bonds are non-interest-bearing government bonds issued or traded at a discounted value. These bonds do not bear interest, but the holder earns a return in the form of the discount offered by the Government upon issuance.

Classification is based on holdings recorded in the Bank Indonesia – Scripless Securities Settlement System (BI-SSSS):

Customers are institutions or individuals holding SBN administrated through a Sub-Registry.

Sub-Registry (SR) is a custodian bank or institution approved by Bank Indonesia as a Securities Administration Agency on behalf of the customer.

Banks are classified as follows:

- Government Banks (State-Owned Banks)
- National Private Commercial Banks
- Joint Venture Banks
- Foreign Banks
- Regional Government Banks
- Bank Indonesia
- Sharia Banks and Sharia Business Units (Unit Usaha Syariah-UUS)

SPN are SUN with tenors up to 12 (twelve) months and a discount-based interest payment.

SBSN, or Government Sukuk, are government securities issued based on Sharia principles as proof of participation in SBSN Assets denominated in rupiah or a foreign currency.

SBSN Ijarah Fixed Rate (IFR) are Sukuk issued in accordance with Ijarah contracts, where one party acting alone or through a representative sells or leases the benefit rights of an

asset to another party based on an agreed rental fee and rental period without transferring ownership of the asset itself.

SBSN Retail (Sukuk Retail) is an SBSN sold to private or individual Indonesian Citizens through a Selling Agent (broker) with a predetermined minimum volume.

Hajj Fund Sukuk (Sukuk Dana haji Indonesia-SDHI) are private placements of Hajj Funds and Endowment Funds (Dana Abadi Umat-DAU) in SBSN based on a Memorandum of Understanding (MoU) between the Ministry of Religious Affairs and the Ministry of Finance, dated 22nd April 2009. The contracts used are Ijarah al-Khadamat, with services as the underlying assets.

Scope of the Data

- SUN comprises ON and SPN

ON are classified according to series (type) and ownership.

Based on types, consists of:

- Fixed Rate
- Variable Rate
- Hedge Bond
- Retail Bond
- Zero coupon Bond.

Based on ownership, consists of:

- State Banks
- Private National Banks
- Joint Banks
- Foreign Banks
- Regional Government Banks
- Central Banks
- Sub Registry
- Other Institution

Treasury Bills, classified based on ownership, consist of:

- State Banks
- Private National Banks

- Joint Banks
- Foreign Banks
- Regional Government Banks
- Central Banks
- Sub Registry
- Other Institution
- SBSN
 - SBSN, classified based on types, consists of:
 - SBSN IFR and SDHI
 - Retail SBSN
 - SBSN, classified based on ownership, consists of:
 - Government Banks
 - National Private Commercial Banks
 - Joint Venture Banks
 - Foreign Banks
 - Regional Government Banks
 - Bank Indonesia
 - Sub-Registry Customers
 - Sharia Commercial Banks and Sharia Business Units

2.3. Units of Measurement

- Units: Billions
- Currency: Rupiah

2.4. Reference Period

Monthly

3. SOURCE OF THE DATA

Directorate General of Budget Financing and Risk Management (Direktorat Jenderal Pengelolaan Pembiayaan dan Risiko-DJPPR), Ministry of Finance, Republic of Indonesia.

4. METHODOLOGY

The secondary market data of SBN, which consists of ON data, SPN, and SBSN, are obtained from the Ministry of Finance website (www.djppr.kemenkeu.go.id).

5. DISSEMINATION

5.1. Dissemination Frequency

Monthly and Quarterly

5.2. Timeliness

- Week 6 after the end of the reporting period (web publications)
- Week 7 after the end of the reporting period (print media)

5.3. Dissemination Policy

The Advance Release Calendar (ARC) is published each December before the current year.

5.4. Consistency

Validation and coordination with relevant parties are conducted periodically to achieve data consistency.

5.5. Data Revision

Data are final upon publication by the Directorate General of Debt Management (Direktorat Jenderal Pengelolaan Utang- DJPU), Ministry of Finance, Republic of Indonesia.

5.6. Dissemination Format

The data are presented in Excel and PDF format.

5.7. Documentation Accessibility

Data is accessible via the official Bank Indonesia website (<https://www.bi.go.id>)