

M E T A D A T A

0. CONTACT

0.1. Statistics Disseminator	:	Statistics Department of Bank Indonesia
0.2. Address	:	Jl. M.H. Thamrin No. 2 Jakarta
0.3. Telephone Number	:	1500131 (local and international)
0.4. Facsimile Number	:	-
0.5. Email Address	:	bicara@bi.go.id

1. BASIC INFORMATION

1.1. Data Name

Private Deposits

1.2. Status Update

November 2024

1.3. Legal/Regulatory Basis

- Bank Indonesia (BI) is the central bank in accordance with the mandate of the Bank Indonesia Act (No. 23) of 1999, which has been amended several times, most recently by Act No. 4 of 2023 concerning Financial Sector Development and Strengthening (P2SK Act).
- Bank Indonesia may process and disseminate data and/or information related to the implementation of Bank Indonesia's tasks through a digital information system and/or other mechanisms in accordance with the provisions of laws and regulations as stipulated in Act No. 4 of 2023 concerning Financial Sector Development and Strengthening (P2SK).
- In accordance with the Public Information Disclosure Act, all public information is open and accessible to all Public Information Users.
- In the context of managing and providing Public Information, Bank Indonesia as a Public Institution – Non-Ministerial Government Agency (LN-LPNK) provides statistics that are available to the public.

1.4. Confidentiality

- Any person who knows confidential information, whether due to their position, profession, as a supervised party, or any relationship with Bank Indonesia, is prohibited from using or disclosing such information to other parties, except in the context of carrying out their

functions, tasks, and authorities based on Bank Indonesia's decision or required by law as regulated in Act Number 4 of 2023 concerning Financial Sector Development and Strengthening (P2SK).

- Bank Indonesia presents aggregate data and publicly available. As a public institution, Bank Indonesia is committed to managing and maintaining public information disclosure in accordance with the Public Information Disclosure Act and other prevailing regulations.

1.5. Quality Management

- Bank Indonesia conducts periodic reviews to identify the measures necessary to maintain quality standards as required.
- Bank Indonesia publishes an Advance Release Calendar (ARC) as a management tool to control the timeliness of the statistics published.

2. STATISTICAL PRESENTATION

2.1. Data Description

Private Deposits are deposits owned by non-commercial banks and rural bank third parties (including deposits with the sharia principle) in Rupiah and foreign currency in the form of demand deposits, saving deposits, and time deposits. Rural banks are not allowed to manage deposits in foreign currency. In this publication, Private Deposits do not include deposits from the central government and non-residents.

2.2. Concept, Definition and Scope of the Data

Concepts and Definitions

- Demand deposits are deposits at commercial banks owned by non-bank third parties (excluding those owned by the central government and non-residents) in Rupiah and foreign currency (rural banks cannot raise funds in the form of demand deposits). In contrast, withdrawal can be conducted at any time by cheques and other types of money orders or by transfer.
- Savings deposits are deposits at commercial banks owned by non-bank third parties (not including deposits owned by the central government and non-residents). In contrast, withdrawals can be executed according to specific agreed-upon requirements but cannot be withdrawn using cheques or any instruments considered of the same kind.

- Time deposits are deposits at commercial banks and rural banks owned by non-bank third parties (excluding those owned by the central government and non-residents) in Rupiah and foreign currency, not including deposits owned by the central government and non-residents. In contrast, the withdrawal can be performed at a certain period according to the agreed requirements.
- Time Deposits are time deposits where the withdrawal can only be performed after a certain period according to the agreement between the customer owning the deposited money.
- Deposits on Call can only be withdrawn provided that advanced notice has been given.
- Certificates of Deposit are term deposits in which the certificate as proof of Ownership can be transferred.
- Non-residents are individuals, legal entities, or other entities not domiciled in Indonesia, domiciled or planning to domicile in Indonesia for less than 1 (one) year, including foreign diplomatic representatives and staff in Indonesia, or which have a center of economic interest in Indonesia.

Scope of the Data

- Private Deposits (demand deposits, savings deposits, term deposits) at Commercial Banks and Rural Banks based on among others: (i) according to bank group and according to Dati II, (ii) Bank's Offices Funds Location, (iii) according to owner group, and (iv) according to Total Value classification.
- Term Deposits at Commercial Banks and Rural Banks based on maturity period. Term deposits consist of Time Deposits, Deposits on Call and Certificates of Deposit.

2.3. Measurement Units

- Unit : Billions
- Currency : Rupiah

2.4. Reference Period

Monthly

3. SOURCE DATA

Data Provider/Source:

Integrated Commercial Bank Reports (LBUT) and OJK Online Reporting Application (APOLO).

4. STATISTICS MANAGEMENT

Data Compilation Method:

The data sources are from LBUT and APOLO. If the data is not yet available, substitute data from the previous month will be used.

Recording Method:

- The Accounting method is based on the International Accounting Standards (IAS) and the Indonesian Accounting Standard on Banking. Foreign currency accounts are converted based on the JISDOR rate.
- Private deposit figures from conventional commercial banks are presented based on the acquisition cost, amortized acquisition cost, or fair value.
- Acquisition cost is the amount of cash or cash equivalent that is paid (received) or the fair value of other benefits that are paid (received) to purchase assets (liabilities issued) at the acquisition time.
- Amortized acquisition cost is the amount of financial assets or financial liabilities measured at first declaration minus principal payments, plus or minus cumulative amortization using the effective interest rate method, which is calculated from the difference between the initial and the maturity value. Depreciation is admitted by using the allowance post for depreciation.
- Fair value is the value at which an asset could be exchanged or a liability settled between the parties who understand and are willing to conduct fair transactions (arm's length transactions).

5. DISSEMINATION

5.1. Dissemination Frequency

Monthly

5.2. Timeliness

7 (seven) weeks from end of reporting period.

5.3. Dissemination Policy

The Advance Release Calendar (ARC) is published each December before the upcoming year.

5.4. Consistency

Validation and coordination with relevant parties are conducted periodically to achieve data consistency.

5.5. Data Revision

The data are final upon initial publication.

Changes to the methodology are announced when new methodology data are published for the first time.

5.6. Dissemination Format

The data are presented in Excel format.

5.7. Document Accessibility

Data is accessible via the official Bank Indonesia website (<https://www.bi.go.id>).