

Appendix to Press Release No. 22/30/DKom, 14th April 2020

1. Lower reserve requirements, effective 1st May 2020.

Reserve requirement reductions as follows:

No	Regulation
1	200bps for conventional commercial banks INELIGIBLE for looser daily reserve requirements as per macroprudential policy to support export-import and MSME financing, effective from 1 st April 2020, to 3.5%, with a daily ratio of 0.5% and average ratio of 3%
2	50bps for Islamic banks and Islamic business units INELIGIBLE for looser daily reserve requirements as per macroprudential policy to support export-import and MSME financing, effective from 1 st April 2020, to 3.5%, with a daily ratio of 0.5% and average ratio of 3%
3	200bps for conventional commercial banks eligible for looser daily reserve requirements as per macroprudential policy to support export-import and MSME financing, effective from 1 st April 2020, to 3.0%, with a daily ratio of 0% and average ratio of 3%
4	50bps for Islamic banks and Islamic business units eligible for looser daily reserve requirements as per macroprudential policy to support export-import and MSME financing, effective from 1 st April 2020, to 3.0%, with a daily ratio of 0% and average ratio of 3%

2. Policy to increase the Macroprudential Liquidity Buffer (MPLB), effective 1st May 2020.

No	Regulation	Before	After
1	Increase in the Macroprudential Liquidity Buffer (MLB) for conventional commercial banks	4% of rupiah deposits	6% of rupiah deposits
2	Increase in the Macroprudential Liquidity Buffer (MLB) for Islamic banks and Islamic business units	4% of rupiah deposits	4.5% of rupiah deposits

All MLB may be used as underlying transactions for repo from a bank to Bank Indonesia.

3. Credit card policy, effective 1st May 2020.

No	Regulation	Before	After	Effective Period
1	Lower upper limit on credit card interest	2.25% per month	2% per month	1 st May 2020
2	Temporary reduction of minimum payment requirements	10%	5%	1 st May 2020 - 31 st December 2020
3	Temporary reduction of late payment penalties	3% or maximum of Rp150,000	1% or maximum of Rp100,000	1 st May 2020 - 31 st December 2020
4	Supporting credit card issuer policy to extend the due date for customers		Issuer discretion	1 st May 2020 - 31 st December 2020