

**Repatriation Mechanism for Foreign Exchange Proceeds of Exports (DHE) in Term****Deposits at Bank Indonesia**

1. The implementation of foreign exchange monetary operations (MO) instruments in the form of foreign currency term deposits (TD) for exporters to repatriate the foreign exchange proceeds of exports (DHE) through banks and other institutions to Bank Indonesia in accordance with market mechanisms is effective from 1<sup>st</sup> March 2023.
2. Initially, the foreign currency TD will be available with tenors of 1 (one), 3 (three) and 6 (six) months.
3. Competitive TD rates will be offered based on indications of BI counterparty foreign currency deposit rates abroad with tiering, therefore, a larger value placement receives a higher rate.
4. Attractive agents fees/spread will be offered by Bank Indonesia to banks and other institutions as participants, with higher fees/spread available for longer tenors.
5. The tenors, tiering and agent fees referred to in Points 2, 3 and 4 will be evaluated periodically (every 3 months).