

Strengthening the Macroprudential Intermediation Ratio (MIR) Policy

Strengthening the Macroprudential Intermediation Ratio (RIM) policy, effective from 1st July 2026 for conventional commercial banks, sharia commercial banks and sharia business units, aims to enhance banking intermediation capacity, while maintaining prudential principles. The policy is being strengthened by expanding the scope and strengthening the criteria for corporate securities/sharia securities held and issued by banks used as the basis for MIR calculations, as follows:

1. Expanding the scope of corporate securities/sharia securities held and issued by banks through the inclusion of other types of corporate securities/sharia securities determined by Bank Indonesia.
2. Strengthening the criteria for corporate securities/sharia securities held and included in MIR calculations, as follows:
 - a. issued by non-bank corporations and by residents,
 - b. offered to the public through public offerings or private placements,
 - c. minimum investment-grade rating issued by a rating agency, and
 - d. administered by institutions authorised to provide securities custody and settlement services.
3. Strengthening the criteria for corporate securities/sharia securities issued and included in MIR calculations, as follows:
 - a. held by non-bank entities, both residents and non-residents,
 - b. offered to the public through public offerings or private placements,
 - c. minimum investment-grade rating issued by a rating agency, and

- d. administered by institutions authorised to provide securities custody and settlement services.