

Frequently Asked Questions (FAQ)

Strengthening the Jakarta Interbank Spot Dollar Rate (JISDOR)

1. What Is JISDOR?

Jakarta Interbank Spot Dollar Rate (JISDOR) is the reference rate, which represents the exchange rate of the Rupiah against the US dollar of interbank transactions on the foreign exchange market, including transactions with overseas banks.

2. What is the form of the Strengthening of JISDOR?

The strengthening of JISDOR was carried out by adjusting the time for data collection of the JISDOR formation, from 08.00 WIB - 09.45 WIB to 08.00 WIB - 16.00 WIB, so that JISDOR reflects spot transactions that occur throughout the day.

The time for JISDOR issuance will also be adjusted from 10.00 WIB to 16.15 WIB. In the period of adjusting the operational time of the domestic foreign exchange market related to the Covid-19 Pandemic, the JISDOR calculation timeframe will be carried out from 09.00 WIB - 15.00 WIB and JISDOR will be published at 15.15 WIB.

3. When is the Strengthening of JISDOR Will Be Effective?

The strengthening of JISDOR will be effective starting April 5, 2021.

4. What is the Purpose of the Strengthening of JISDOR?

The strengthening of JISDOR was carried out to increase the credibility of the domestic foreign exchange market and support exchange rate stability in Indonesia. This measure is in line with the benchmark reform initiatives taking place on global financial markets, to establish a reference rate that represents daily exchange rates based on transactions (transaction-based) supported by best practice methodologies.

5. How did the changes occur as a result of strengthening JISDOR?

Specification	Before Implementation	After Implementation	Information
Currency Pair	USD/IDR		Not changed
Data type	Actual USD/IDR spot transactions traded in interbank market		Not changed
Data Reporting Media	SISMONAVAR		Not changed
Publisher Administrator	Bank Indonesia		Not changed
Observation Range	08.00 – 09.45	08.00 – 16.00	Changed

	Jakarta Time	Jakarta Time *	
JISDOR Publication Time	10.00 WIB	16.15 WIB *	Changed
Calculation Method	Weighted average rate of USD/IDR spot transactions traded in interbank market		Not changed
Publication Media	Bank Indonesia Website		Not changed

* Adjustment of the operational time for the domestic FX Market operating hours during The COVID-19 Pandemic: Monitoring Period JISDOR ranges: 09.00 - 15.00, JISDOR published at 15.15 Jakarta Time.

6. How is JISDOR calculated?

JISDOR is obtained by calculating the weighted average based on the transaction volume of the Rupiah exchange rate against the US dollar on the spot market within the specified time window.

7. When and where is JISDOR available? What if there are holidays?

JISDOR is available on every working days on the indicator page published in Bank Indonesia website (<https://www.bi.go.id/en/statistik/indikator/Default.aspx>). JISDOR is not published during Saturday, Sunday, national holidays as well as other bank holidays (<https://www.bi.go.id/en/publikasi/Kalender/Default.aspx>).