

BANKING SURVEY



Quarter I 2022

New Loans Growth Remain Solid



New Loans

The latest Banking Survey conducted by Bank Indonesia indicates new loan disbursements on a quarterly basis to remain solid in the first quarter of 2022 as reflected by the positive weighted net balance (WNB) of 64.8%, despite moderating from 87.0% in the fourth quarter of 2021. The growth of new loans is broad based as indicated by a positive WNB across all loan types. In the second quarter of 2022, respondents predict faster growth, with the corresponding WNB accelerating to 79.0%.



Lending Policy

Respondents predict slightly looser lending standards in the second quarter of 2022, as signalled by a negative Lending Standards Index of -0.4% compared with 3.3% in the previous period. Respondents expect lower lending rates to be imposed by a number of banks as a factor driving such developments.



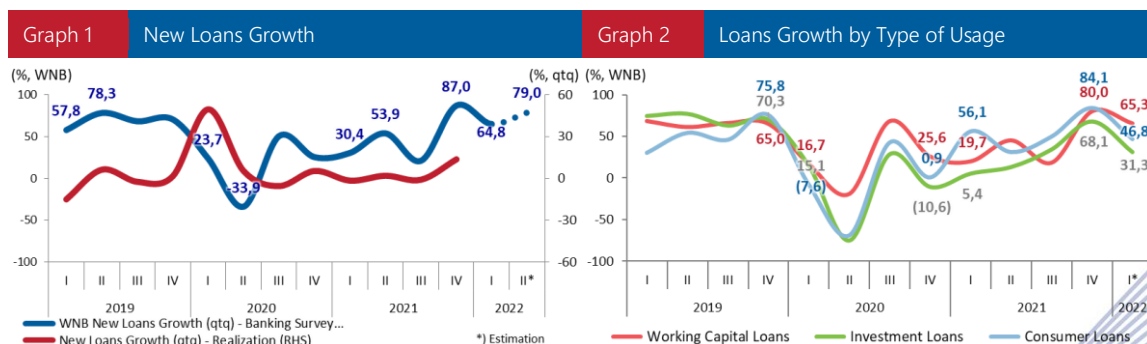
Credit Growth

The latest survey also shows how respondents have remained upbeat concerning credit growth moving forward, predicting 9.3% (yoy) in 2022 compared with 5.2% (yoy) in 2021. This optimism was stoked, amongst others, by supportive economic and monetary conditions together with relatively manageable credit risk.

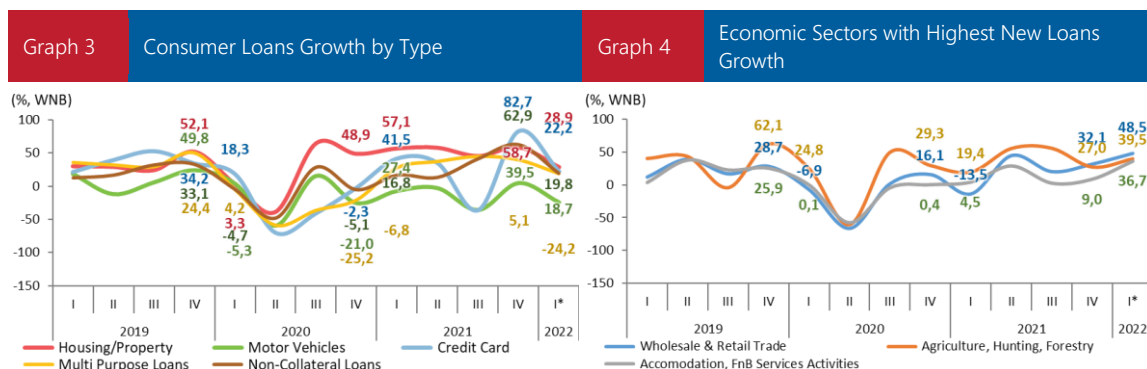
A. Conditions in Quarter I 2022

Solid growth of new loan disbursements recorded in the first quarter of 2022 despite moderation.

The latest Banking Survey conducted by Bank Indonesia indicates solid quarterly growth (qtq) of new loan disbursements in the first three months of 2022 despite experiencing moderation compared with conditions in the previous period. This is confirmed by a decrease in the weighted net balance (WNB) of demand for new loans to 64.8% in the reporting period from 87.0% in the fourth quarter of 2021 (Graph 1). By loan type, survey respondents reported softer growth across all segments, as indicated by a positive yet lower WNB for working capital loans (WNB 65.3%), investment loans (WNB 31.3%) and consumer loans (WNB 46.8%) (Graph 2).



By sector, the Banking Survey reveals new loans disbursed to the Wholesale and Retail Trade (WNB 48.5%) grew the strongest followed by Agriculture, Hunting and Forestry (WNB 39.5%) as well as Accommodation and Food Service Activities (WNB 36.7%) (Graph 4).



B. Projection for Quarter II 2022

Loans Projection

New loan disbursements in the second quarter of 2022 is predicted to grow at a faster pace.

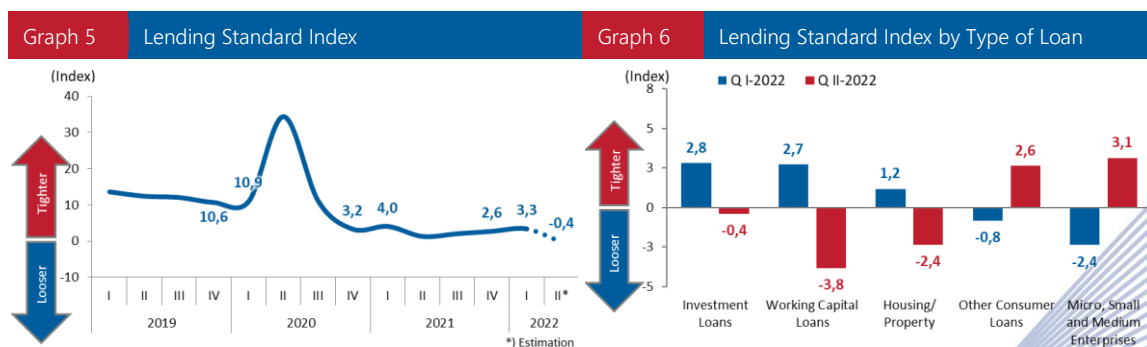
Respondents predict faster quarterly growth of new loan disbursements in the second quarter of 2022, as indicated by an increase in the WNB to 79.0% from 64.8% in the first quarter of 2022 (Graph 1). Respondents disclosed that working capital loans will remain the primary focus of new loan disbursements in the second quarter of 2022, followed by investment loans and consumer loans.

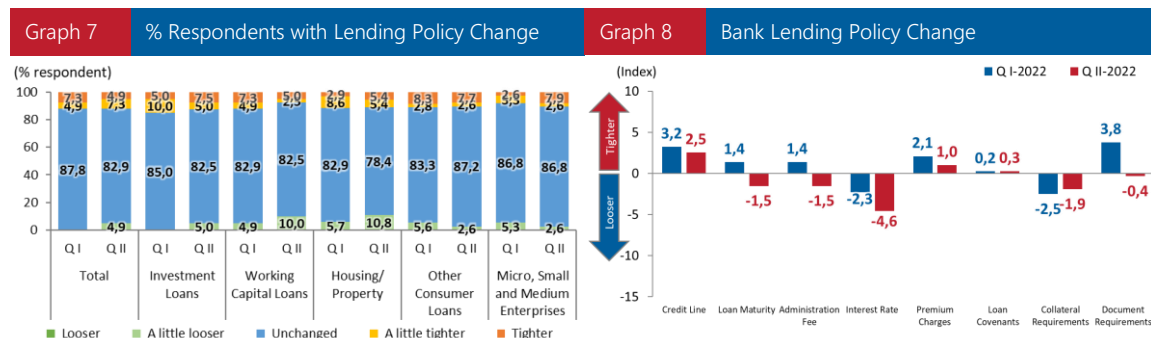
In terms of consumer loans, respondents confirmed that housing loans shall remain a priority, followed by multipurpose loans and automotive loans. By sector, banks will continue to target Wholesale and Retail Trade, the Manufacturing Industry and Financial Intermediaries for new loan disbursements in the second quarter of 2022 (Table 3).

Bank Lending Policy

Slightly looser lending policy is expected in the second quarter of 2022.

Consistent with expectations of stronger new loan growth, respondents anticipate slightly looser lending policy in the second quarter of 2022, as indicated by a negative Lending Standards Index (LSI) reading of -0.4% compared with 3.3% in the previous period (Graph 5). Looser lending policy will affect investment loans, working capital loans and housing loans (Graph 6), with banks focusing on loan maturities, administration fees, lending rates and collateral requirements, among others (Graph 8).

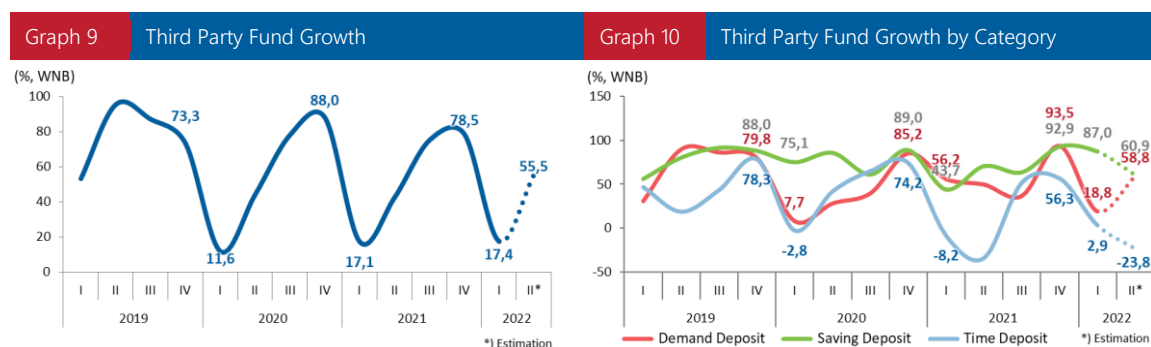




Third Party Fund Projection

Positive third party fund growth is predicted in the second quarter of 2022.

The banking industry predicts stronger third party fund growth in the second quarter of 2022, as reflected by an increase in the WNB to 55.5% from 17.4% in the fourth quarter of 2021 (Graph 9). Respondents expect demand deposits (WNB 58.8%) and savings deposits (WNB 60.9%) to expand in the reporting period, in contrast to a decline in term deposits (WNB -23.8%) (Graph 10).



C. 2022 Projection

Loans Projection

Credit is predicted to grow by 9.3% (yoy) in 2022.

The banking industry predicts credit to grow by 9.3% (yoy) in 2022, up from 5.2% (yoy) in 2021 (Graph 11), supported by optimism concerning monetary and economic conditions, coupled with relatively manageable credit risk.

Third Party Fund Projection

The banking industry expects to maintain third party fund growth in 2022, as reflected by a WNB of 60.1% despite retreating from 78.5% in the previous year (Graph 12). The latest prediction is based on ample liquidity in the banking system together with the expansion of banking facilities and services.

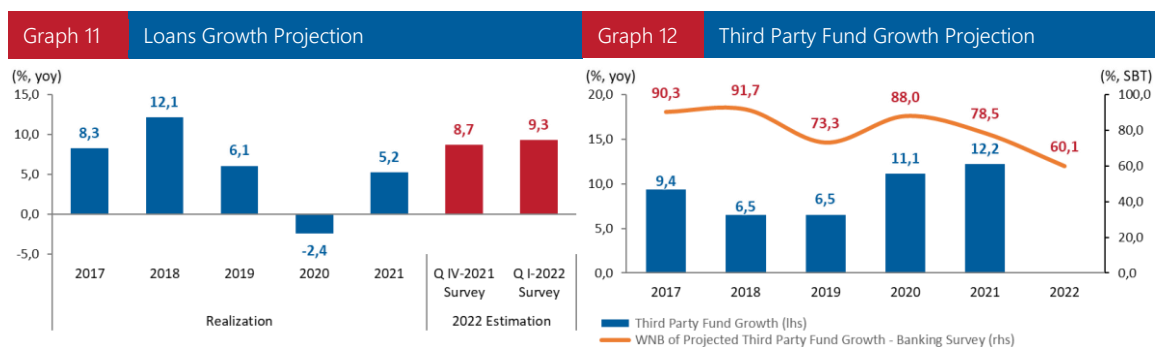


Table 1 Classification of Demand for New Loans (WNB, %)

Type of Loans	Loans in Detail	2019				2020				2021				2022
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Based on Usage	Working Capital Loans	68,2	61,0	65,8	65,0	16,7	(19,5)	68,1	25,6	19,7	45,0	18,1	80,0	65,3
	Investment Loans	74,7	77,3	63,2	70,3	15,1	(75,1)	28,6	(10,6)	5,4	13,3	34,4	68,1	31,3
	Consumer Loans	30,4	54,3	45,9	75,8	(7,6)	(68,6)	42,7	0,9	56,1	31,3	49,8	84,1	46,8
Consumer Loans	Housing/Property	30,2	29,3	24,3	52,1	3,3	(38,7)	64,7	48,9	57,1	58,1	45,6	58,7	28,9
	Motor Vehicles	18,9	(11,7)	6,0	24,4	4,2	(59,3)	15,8	(25,2)	(6,8)	(2,5)	(35,6)	5,1	(24,2)
	Credit Card	21,3	39,3	52,7	34,2	18,3	(70,0)	(40,9)	(2,3)	41,5	34,8	(36,1)	82,7	22,2
	Multi Purpose Loans	35,4	31,7	29,1	49,8	(5,3)	(58,9)	(36,6)	(21,0)	27,4	36,9	44,5	39,5	18,7
	Non-collateral loans	12,7	16,9	32,2	33,1	(4,7)	(48,0)	28,8	(5,1)	16,8	13,4	41,3	62,9	19,8
Economic Sectors	Agriculture, Hunting and Forestry	40,2	43,1	(4,5)	62,1	24,8	(60,8)	49,5	29,3	19,4	55,4	55,7	27,0	39,5
	Fishing	(8,2)	51,2	3,6	7,3	33,5	(61,9)	17,7	11,4	24,4	29,6	15,1	19,9	12,5
	Mining and Quarrying	(0,7)	11,5	18,8	34,4	(26,6)	(27,5)	(7,9)	2,1	(43,6)	(26,5)	(15,6)	69,7	15,8
	Manufacturing	26,0	55,2	49,3	21,9	14,6	(30,9)	8,3	24,2	42,7	30,8	48,9	48,2	13,9
	Electricity, Gas and Water	35,1	10,7	30,4	22,1	10,1	(16,8)	28,0	9,3	(25,8)	(15,3)	5,8	56,1	23,3
	Construction	26,9	67,9	35,9	52,2	(1,5)	(31,4)	16,8	5,8	27,4	16,2	55,8	29,6	9,5
	Wholesale and Retail Trade	12,3	39,5	17,2	28,7	(6,9)	(66,1)	2,1	16,1	(13,5)	45,1	20,6	32,1	48,5
	Accommodation, Food and Beverage	3,8	38,3	23,1	25,9	0,1	(58,1)	(4,2)	0,4	4,5	29,4	2,8	9,0	36,7
	Services Activities	1,4	46,8	27,0	33,5	9,5	(19,2)	3,2	29,3	20,3	21,0	18,6	42,1	23,8
	Transportation, Storage and Communication	(2,7)	19,8	8,2	27,3	13,6	(29,0)	(8,9)	(6,3)	(56,8)	(8,5)	(6,7)	(0,1)	(27,9)
	Financial Intermediaries	17,4	47,2	43,4	58,6	17,2	(22,2)	6,0	12,2	(36,3)	1,1	2,4	46,1	9,7
	Real Estate, Leasing and Company Services Activities	3,1	10,6	12,7	19,1	(3,6)	(38,8)	(36,9)	28,1	(53,3)	(19,6)	(20,8)	15,9	15,5
	Government Administrative, Defence and Compulsory Social Security	(9,0)	24,0	(19,4)	56,8	(2,1)	(63,0)	(23,7)	7,0	(6,7)	(28,6)	28,1	37,5	(5,3)
	Educational Services	19,1	(16,2)	35,1	54,8	(5,1)	(26,9)	49,6	(0,2)	55,3	8,1	(2,1)	49,0	(3,9)
	Health Services and Social Work Activities	(0,7)	7,9	29,7	16,1	(12,8)	(12,5)	5,6	13,9	(4,2)	4,6	(1,9)	15,6	(25,6)
	Public Services, Social Cultural, Entertainment and Personal Act.	(5,8)	6,8	0,2	32,9	37,7	(17,2)	(0,4)	2,5	0,2	22,7	(15,4)	19,9	14,0
	Personal Services Serving Households	1,9	(0,9)	(4,2)	8,3	(25,9)	(45,7)	0,5	(5,4)	(17,0)	32,0	(28,3)	(8,0)	(8,6)
	International Agencies and Other Extra International Organization	1,3	(2,5)	(4,9)	9,3	(7,0)	(66,5)	(6,2)	(8,9)	(1,2)	33,9	15,6	8,5	(18,9)
	Activities that Undefined													
Group of Debtors	Micro Small and Medium Enterprises (Communal Business Credit)	65,0	65,7	42,8	56,8	22,8	(47,9)	54,9	36,1	28,0	43,6	37,4	69,0	58,8
	Micro Small and Medium Enterprises (Non Communal Business Credit)	31,5	46,5	23,6	67,4	3,5	(83,0)	66,0	25,8	29,0	11,6	14,7	75,0	57,6
	Non Micro Small and Medium Enterprises	45,3	72,9	36,4	61,3	27,0	(45,8)	(12,8)	10,9	23,6	23,7	34,5	61,5	62,7
Usage Orientation	Export Loans	35,0	47,6	58,8	48,3	47,6	(39,9)	56,6	2,8	(3,9)	29,1	7,5	44,8	38,9
	Import Loans	26,9	53,1	44,2	(0,4)	26,8	(61,0)	(2,9)	(20,4)	(20,9)	17,9	3,5	34,6	18,9
	Other Loans	40,1	70,4	55,8	57,9	24,1	(68,2)	(17,4)	7,1	(1,1)	62,6	26,6	78,1	33,2
TOTAL		57,8	78,3	68,3	70,6	23,7	(33,9)	50,6	25,4	30,4	53,9	20,9	87,0	64,8

Table 2 Percentage of Respondents with Below Target New Loans Realization (Deviation >5%)

Type of Loans	Loans in Detail	2018				2019				2020				2021	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II*
Based on Usage	Working Capital Loans	22,5	20,0	22,5	25,0	32,5	32,5	42,5	40,0	42,5	34,2	44,4	47,2	42,9	
	Investment Loans	25,0	25,0	35,0	22,5	27,5	25,0	32,5	35,0	30,0	31,6	44,4	47,2	37,1	
	Consumer Loans	35,0	27,5	22,5	22,5	22,5	20,0	35,0	17,5	15,0	18,4	25,0	27,8	25,7	
Consumer Loans	Housing/Property	20,0	20,0	25,0	22,5	20,0	27,5	30,0	30,0	30,0	23,7	25,0	19,4	31,4	
	Motor Vehicles	22,5	17,5	17,5	15,0	20,0	20,0	20,0	25,0	20,0	13,2	19,4	19,4	14,3	
	Credit Card	5,0	12,5	12,5	10,0	15,0	17,5	12,5	12,5	10,0	18,4	5,6	11,1	17,1	
	Multi Purpose Loans	27,5	22,5	20,0	10,0	10,0	12,5	15,0	10,0	7,5	13,2	25,0	25,0	20,0	
	Non-collateral loans	15,0	12,5	10,0	12,5	5,0	10,0	15,0	5,0	2,5	5,3	8,3	16,7	8,6	
Economic Sectors	Agriculture, Hunting and Forestry	25,0	20,0	30,0	27,5	27,5	32,5	27,5	32,5	25,0	21,1	38,9	25,0	25,7	
	Fishing	17,5	17,5	15,0	17,5	17,5	22,5	22,5	22,5	15,0	21,1	22,2	22,2	14,3	
	Mining and Quarrying	27,5	22,5	22,5	27,5	20,0	20,0	25,0	22,5	25,0	28,9	27,8	38,9	37,1	
	Manufacturing	25,0	32,5	32,5	25,0	30,0	30,0	27,5	32,5	37,5	28,9	27,8	22,2	22,9	
	Electricity, Gas and Water	25,0	15,0	17,5	25,0	15,0	17,5	25,0	27,5	22,5	23,7	25,0	16,7	25,7	
	Construction	25,0	22,5	30,0	27,5	30,0	25,0	17,5	25,0	25,0	34,2	38,9	50,0	28,6	
	Wholesale and Retail Trade	22,5	25,0	32,5	22,5	17,5	25,0	25,0	25,0	35,0	28,9	33,3	30,6	28,6	
	Accommodation, Food and Beverage Services Activities	22,5	20,0	22,5	25,0	27,5	25,0	27,5	20,0	27,5	26,3	22,2	13,9	17,1	
	Transportation, Storage and Communication	25,0	22,5	27,5	20,0	30,0	27,5	30,0	37,5	25,0	31,6	30,6	19,4	22,9	
	Financial Intermediaries	17,5	12,5	25,0	40,0	30,0	25,0	30,0	22,5	20,0	23,7	25,0	16,7	17,1	
	Real Estate, Leasing and Company Services Activities	25,0	22,5	40,0	25,0	22,5	17,5	37,5	27,5	25,0	23,7	36,1	22,2	34,3	
	Government Administrative, Defence and Compulsory Social Security	5,0	5,0	7,5	5,0	2,5	10,0	10,0	10,0	10,0	10,5	11,1	11,1	2,9	
	Educational Services	15,0	12,5	27,5	20,0	22,5	12,5	20,0	17,5	27,5	23,7	16,7	11,1	11,4	
	Health Services and Social Work Activities	10,0	17,5	20,0	12,5	22,5	17,5	25,0	30,0	32,5	21,1	11,1	16,7	17,1	
	Public Services, Social Cultural, Entertainment and Personal Act.	25,0	17,5	15,0	17,5	15,0	22,5	20,0	20,0	17,5	15,8	19,4	19,4	20,0	
	Personal Services Serving Households	10,0	5,0	15,0	10,0	12,5	17,5	17,5	12,5	20,0	15,8	16,7	13,9	2,9	
	International Agencies and Other Extra International Organization	2,5	5,0	7,5	7,5	7,5	2,5	2,5	-	-	-	2,8	-	-	
	Activities that Undefined	10,0	12,5	7,5	7,5	10,0	7,5	2,5	7,5	7,5	15,8	13,9	8,3	11,4	
Group of Debtors	Micro Small and Medium Enterprises (Communal Business Credit)	10,0	5,0	10,0	5,0	-	7,5	7,5	7,5	7,5	5,3	5,6	13,9	11,4	
	Micro Small and Medium Enterprises (Non Communal Business Credit)	27,5	22,5	27,5	25,0	32,5	25,0	35,0	40,0	30,0	26,3	22,2	19,4	22,9	
	Non Micro Small and Medium Enterprises	15,0	22,5	25,0	17,5	17,5	25,0	27,5	22,5	22,5	34,2	36,1	38,9	25,7	
Usage Orientation	Export Loans	15,0	17,5	17,5	17,5	17,5	12,5	20,0	15,0	10,0	15,8	22,2	19,4	20,0	
	Import Loans	12,5	10,0	12,5	12,5	17,5	15,0	17,5	17,5	22,5	18,4	25,0	25,0	20,0	
	Other Loans	15,0	20,0	20,0	20,0	10,0	10,0	25,0	25,0	30,0	26,3	33,3	38,9	25,7	
Total		57,5	30,0	40,0	50,0	50,0	45,0	65,0	57,5	60,0	57,9	72,2	72,2	60,0	

*) Commencing in Q2/2021, the survey questionnaire was refined, with the question concerning which loan types have deviated from growth targets thus omitted.

Table 3 Priority of New Loans Disbursement

Period	Type of Loans	Loans in Detail	2019				2020				2021				2022	
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Estimation per Quarter	Based on Usage	Working Capital Loans	1	1	1	1	1	1	1	1	1	1	1	1	1	1
		Investment Loans	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Consumer Loans	3	3	3	3	3	3	3	3	3	3	3	3	3	3
	Consumer Loans	Housing/Property	1	1	1	1	1	1	1	1	1	1	1	1	1	1
		Motor Vehicles	3	3	2	2	2	3	3	3	3	3	2	3	3	3
		Credit Card														
		Multi Purpose Loans	2	2	3	3	3	2	2	2	2	2	3	2	2	2
		Non-collateral loans														
	Economic Sectors	Agriculture, Hunting and Forestry														
		Fishing														
		Mining and Quarrying														
		Manufacturing	1	1	1	1	1	1	1	1	2	1	2	2	2	2
		Electricity, Gas and Water														
		Construction						3				3	3	3		
		Wholesale and Retail Trade	2	2	2	2	2	2	2	2	1	2	1	1	1	1
		Accommodation, Food and Beverage														
		Services Activities														
		Transportation, Storage and Communication														
		Financial Intermediaries					3		3	3					3	3
		Real Estate, Leasing and Company	3	3	3	3					3					
		Services Activities														
		Government Administrative, Defence and Compulsory Social Security														
		Educational Services														
		Health Services and Social Work Activities														
		Public Services, Social Cultural, Entertainment and Personal Act.														
		Personal Services Serving Households														
		International Agencies and Other														
		Extra International Organization														
		Activities that Undefined														
	Group of Debtors	Micro Small and Medium Enterprises (Communal Business Credit)	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Micro Small and Medium Enterprises (Non Communal Business Credit)	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Non Micro Small and Medium Enterprises	1	1	1	1	1	1	1	1	1	1	1	1	1	1
	Usage Orientation	Export Loans	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Import Loans	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Other Loans	1	1	1	1	1	1	1	1	1	1	1	1	1	1

Table 4 Third Party Fund Growth Projection (Weighted Net Balance, WNB)

Period	Group of Bank	Type of Deposit	2019				2020				2021				2022	
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Estimation per Quarter	Large Banks	Demand Deposit	30,4	90,3	86,9	81,6	6,8	27,1	38,2	86,3	56,8	49,4	36,7	94,1	18,5	59,0
		Saving Deposit	46,7	80,1	91,7	88,8	75,0	85,8	60,3	89,6	43,4	70,6	63,7	93,1	87,0	60,1
		Time Deposit	56,3	18,1	44,1	79,8	-4,3	41,4	67,4	75,2	-8,9	-35,0	51,9	56,3	2,4	-24,7
		Total	53,8	95,5	87,7	73,9	10,2	44,3	80,8	88,9	16,7	42,8	76,0	79,0	16,8	55,7
	Medium Banks	Demand Deposit	68,1	57,6	46,0	-18,3	54,5	73,0	57,8	15,4	16,7	53,3	32,2	42,0	41,3	51,0
		Saving Deposit	89,5	91,0	86,0	46,4	78,6	77,8	62,7	51,1	63,8	71,3	73,6	77,1	90,0	97,7
		Time Deposit	89,5	37,5	-8,2	-1,5	73,5	53,6	42,1	13,0	38,5	39,5	51,0	51,5	26,6	24,5
		Total	69,3	91,8	52,1	38,4	87,8	29,0	67,1	28,9	40,5	7,0	19,6	42,2	46,0	45,4
	Small Banks	Demand Deposit	100,0	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	100,0	100,0	-100,0	N/A
		Saving Deposit	100,0	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	100,0	100,0	100,0	N/A
		Time Deposit	100,0	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	-100,0	100,0	100,0	N/A
		Total	100,0	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	-100,0	100,0	100,0	N/A
	Total	Demand Deposit	30,6	89,7	86,1	79,8	7,7	27,8	39,4	85,2	56,2	49,4	36,6	93,5	18,8	58,8
		Saving Deposit	46,6	80,3	91,6	88,0	75,1	85,7	60,9	89,0	43,7	70,6	63,9	92,9	87,0	60,9
		Time Deposit	55,8	18,5	43,2	78,3	-2,8	41,6	64,8	74,2	-8,2	-33,9	51,8	56,3	2,9	-23,8
		Total	53,1	95,4	87,1	73,3	11,6	44,0	80,8	88,0	17,1	42,4	75,1	78,5	17,4	55,5

Period	Group of Bank	Type of Deposit	2019				2020				2021				2022	
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
			Estimation 2019				Estimation 2020				Estimation 2021				Estimation 2022	
Whole Year Estimation	Large Banks	Demand Deposit	96,9	86,9	81,6	93,1	76,8	93,5	86,3	96,0	75,5	74,0	94,1	93,6	60,9	
		Saving Deposit	92,8	96,6	88,8	96,1	98,8	92,3	89,6	94,3	97,3	95,6	93,1	91,8	69,6	
		Time Deposit	64,7	64,3	79,8	97,8	84,8	72,3	75,2	55,4	65,1	61,5	56,3	65,9	52,7	
		Total	94,1	93,5	73,9	85,4	72,1	90,3	88,9	69,1	78,6	81,9	79,0	93,7	59,8	
	Medium Banks	Demand Deposit	42,9	46,0	-18,3	100,0	77,8	51,2	15,4	56,5	53,3	41,6	42,0	90,0	74,4	
		Saving Deposit	97,2	96,6	46,4	66,4	77,8	66,0	51,1	86,7	84,8	61,4	77,1	90,0	97,7	
		Time Deposit	42,9	0,5	-1,5	66,7	100,0	66,3	13,0	80,4	54,6	60,3	51,5	38,2	70,2	
		Total	89,0	50,9	38,4	54,6	41,1	60,5	28,9	56,5	13,4	26,9	42,2	97,7	77,8	
	Small Banks	Demand Deposit	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	100,0	100,0	100,0	N/A	
		Saving Deposit	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	100,0	100,0	100,0	N/A	
		Time Deposit	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	-100,0	100,0	100,0	N/A	
		Total	100,0	100,0	100,0	100,0	N/A	N/A	N/A	N/A	100,0	100,0	100,0	100,0	N/A	
	Total	Demand Deposit	95,9	86,1	79,8	93,2	76,8	92,9	85,2	95,4	75,2	73,6	93,5	93,5	61,2	
		Saving Deposit	92,8	96,6	88,0	95,5	98,5	92,0	89,0	94,2	97,1	95,1	92,9	91,7	70,2	
		Time Deposit	64,4	63,2	78,3	97,2	85,0	69,8	74,2	55,8	65,0	61,4	56,3	65,4	53,0	
		Total	94,0	92,7	73,3	84,9	71,6	90,0	88,0	68,9	77,7	81,2	78,5	93,8	60,1	

Table 5 Third Party Funds and Loans Rates Projection

	Period	Type of Currency	Type of Fund and Loans	2019				2020				2021			
				I	II	III	IV	I	II	III	IV	I	II*		
Realization per Quarter	IDR	Cost of Funds		6,02%	6,25%	5,97%	5,87%	5,54%	5,60%	5,10%	4,70%	4,24%			
		Cost of Loanable Funds		9,38%	9,57%	9,16%	8,92%	8,64%	8,29%	7,92%	7,47%	6,94%			
	USD	Cost of Funds		2,06%	2,20%	2,13%	2,00%	2,09%	2,22%	2,07%	1,46%	1,22%			
		Cost of Loanable Funds		3,72%	4,25%	3,62%	3,78%	3,52%	3,30%	3,28%	2,76%	2,75%			
	IDR	Working Capital Loans		11,37%	11,51%	11,38%	11,37%	11,21%	10,80%	10,53%	10,50%	10,36%			
		Investment Loans		11,55%	11,60%	11,58%	11,39%	11,27%	10,81%	10,55%	10,74%	10,76%			
		Consumer Loans		12,85%	12,96%	13,18%	13,04%	12,94%	12,96%	12,28%	12,76%	12,76%			
	USD	Working Capital Loans		6,32%	6,43%	6,10%	6,17%	6,12%	5,97%	5,40%	5,12%	5,01%			
		Investment Loans		6,28%	6,51%	6,18%	6,14%	6,12%	5,88%	5,40%	5,00%	4,93%			
		Consumer Loans		7,26%	7,64%	6,91%	6,98%	8,31%	7,43%	6,76%	6,88%	6,39%			
	IDR	Housing/ Property		11,39%	11,36%	11,30%	11,11%	11,07%	11,13%	10,55%	10,40%	10,43%			
		Motor Vehicles		12,04%	12,38%	11,36%	11,29%	11,10%	11,11%	9,99%	10,88%	11,33%			
		Credit Card		24,98%	23,38%	25,42%	25,54%	25,68%	24,32%	24,04%	23,24%	21,48%			
		Multi Purpose Loans		12,81%	12,37%	12,70%	12,68%	12,35%	12,61%	11,87%	11,85%	12,12%			
		Non-collateral loans		21,13%	20,01%	20,76%	20,88%	20,23%	20,47%	22,16%	19,27%	19,36%			

Period	Type of Currency	Type of Fund and Loans	2019				2020				2021				2022	
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Estimation per Quarter	IDR	Cost of Funds	5,93%	6,02%	6,15%	5,90%	5,79%	5,46%	5,38%	5,21%	4,71%	4,37%	3,95%	3,97%	3,65%	3,36%
		Cost of Loanable Funds	9,35%	9,45%	9,51%	9,09%	8,81%	8,44%	8,20%	8,13%	7,55%	7,09%	6,76%	6,60%	6,08%	5,87%
	USD	Cost of Funds	2,05%	2,10%	2,66%	2,09%	1,95%	1,94%	1,85%	1,70%	1,35%	1,24%	1,14%	1,32%	1,03%	1,07%
		Cost of Loanable Funds	3,47%	3,83%	4,34%	3,58%	3,56%	3,51%	3,26%	3,29%	2,76%	3,28%	2,56%	2,70%	2,24%	2,27%
	IDR	Working Capital Loans	11,69%	11,38%	11,49%	11,37%	11,38%	11,17%	10,72%	10,75%	10,67%	10,39%	10,07%	10,08%	10,30%	10,11%
		Investment Loans	11,84%	11,51%	11,68%	11,51%	11,48%	11,22%	10,75%	10,62%	10,79%	10,80%	10,29%	10,05%	10,71%	10,29%
		Consumer Loans	13,96%	12,91%	13,25%	13,15%	13,03%	12,93%	12,93%	12,43%	12,89%	12,74%	12,07%	12,73%	12,90%	12,38%
	ISD	Working Capital Loans	6,11%	6,28%	6,27%	6,08%	6,13%	6,00%	5,87%	5,54%	5,33%	5,03%	4,99%	5,02%	5,10%	4,49%
		Investment Loans	6,80%	6,26%	6,32%	6,16%	6,12%	6,01%	5,79%	5,45%	5,11%	4,94%	4,78%	4,78%	5,09%	4,47%
		Consumer Loans	7,98%	7,23%	7,64%	6,86%	6,96%	8,28%	7,45%	6,71%	6,86%	6,39%	6,07%	6,37%	6,20%	5,93%
	IDR	Housing/ Property	11,50%	11,22%	11,43%	11,26%	11,02%	10,98%	11,08%	10,73%	10,60%	10,36%	9,97%	10,09%	9,98%	9,74%
		Motor Vehicles	12,39%	12,07%	12,42%	11,29%	11,20%	10,94%	10,99%	10,34%	11,27%	11,38%	10,76%	11,02%	10,39%	10,59%
		Credit Card	23,80%	24,99%	23,62%	25,42%	25,51%	25,64%	24,12%	24,00%	23,21%	21,45%				
		Multi Purpose Loans	14,68%	12,77%	12,74%	12,66%	12,61%	12,27%	12,55%	11,90%	11,96%	12,20%				
		Non-collateral loans	18,91%	21,22%	19,71%	20,74%	20,90%	20,25%	19,72%	18,96%	19,41%	19,57%				
Others													14,79%	15,15%	13,82%	12,62%

Period	Type of Currency	Type of Fund and Loans	2019				2020				2021				2022
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
			Estimation 2019				Estimation 2020				Estimation 2021				Estimation 2022
Whole Year Estimation	IDR	Cost of Funds	6,00%	6,10%	5,81%	5,66%	5,44%	5,38%	5,22%	4,71%	4,37%	4,15%	4,22%	3,71%	3,47%
		Cost of Loanable Funds	9,42%	9,47%	9,09%	8,86%	8,41%	8,15%	8,07%	7,44%	6,89%	7,05%	6,21%	5,93%	6,07%
	USD	Cost of Funds	2,14%	2,25%	2,09%	1,96%	1,95%	1,88%	1,72%	1,35%	1,48%	1,23%	1,47%	1,03%	1,14%
		Cost of Loanable Funds	3,85%	4,34%	3,61%	3,55%	3,49%	3,30%	3,32%	2,75%	3,49%	2,81%	2,60%	2,02%	2,37%
	IDR	Working Capital Loans	11,38%	11,54%	11,36%	11,22%	11,13%	10,72%	10,73%	10,66%	10,49%	10,07%	9,77%	10,31%	10,14%
		Investment Loans	11,48%	11,61%	11,52%	11,28%	11,09%	10,73%	10,63%	10,79%	10,89%	10,45%	10,14%	10,59%	10,34%
		Consumer Loans	12,90%	13,46%	12,47%	12,91%	12,95%	12,98%	12,46%	12,94%	12,93%	11,59%	12,48%	12,87%	12,37%
	USD	Working Capital Loans	6,28%	6,35%	6,08%	6,15%	5,99%	5,90%	5,55%	5,34%	5,20%	4,95%	4,77%	5,03%	4,50%
		Investment Loans	6,27%	6,54%	6,15%	6,13%	5,97%	5,83%	5,50%	5,12%	5,02%	5,13%	4,94%	4,95%	4,45%
		Consumer Loans	7,30%	7,64%	7,34%	6,91%	8,23%	7,41%	6,71%	6,86%	6,32%	7,60%	5,95%	5,57%	5,86%
	IDR	Housing/ Property	11,39%	11,37%	11,26%	11,00%	10,96%	11,07%	10,72%	10,61%	10,39%	10,20%	10,08%	9,86%	9,74%
		Motor Vehicles	12,10%	12,42%	11,31%	11,28%	10,96%	11,04%	10,38%	11,27%	11,40%	10,88%	11,04%	10,56%	10,56%
		Credit Card	24,96%	22,76%	25,42%	25,51%	25,64%	24,12%	24,00%	23,21%	21,45%				
		Multi Purpose Loans	12,80%	12,84%	12,74%	12,72%	12,27%	12,57%	11,96%	12,00%	12,21%				
		Non-collateral loans	21,23%	19,78%	20,72%	19,97%	20,24%	19,71%	18,98%	19,39%	19,57%				
Others												14,51%	14,98%	13,00%	12,60%

*) Commencing in Q2/2021, the survey questionnaire was refined, with the question concerning interest rate realization in the quarter of the survey period thus omitted.

**) Also commencing in Q2/2021, the question concerning lending rates on consumer loans was broken down into three loan types, namely housing loans, automotive loans and other consumer loans, replacing credit cards, multipurpose loans and unsecured loans.



METHODOLOGY

The Banking Survey (previously the Bank Loan Survey) has been conducted quarterly since Quarter III 1999 in order to collate early information concerning banking policy in the disbursement of credit, funding and setting interest rates, the supply and demand of new loans as well as to collate comprehensive banking information that is unavailable through the Monthly Reports of Commercial Banks (LBU). The latest survey is conducted in March 2022. The sample is selected using purposive sampling of ± 40 commercial banks with head offices in Jakarta and a credit share accounting for around 80% of the national total.

Data is processed using the net weighted balance method, namely that the answers provided by respondents are multiplied by their respective credit weighting (totalling 100%), with the difference between the percentage of respondents whose answers increased and those whose answers decreased subsequently calculated.

The Bank Lending Policy Index is calculated using the weighted net balance (WNB) based on the credit weight of each respondent to total credit and the weight of the response (Tighter (1), Slightly Tighter (0.5), Unchanged (0), Slightly Looser (-0.5) and Looser (-1)), with a minimum WNB of -100 and maximum of 100. A WNB value > 0 indicates tighter lending policy, WNB = 0 is unchanged and WNB < 0 indicates looser lending policy.