

CONSUMER SURVEY



September 2021

Consumer Confidence Strengthened on Increasing Mobility



Optimism

The latest Consumer Survey performed by Bank Indonesia in September 2021 indicated growing consumer confidence in economic conditions in response to greater public mobility after the Government relaxed restrictions. The Consumer Confidence Index (CCI) increased to 95.5 in September 2021 from 77.3 in the previous period, with gains reported across all spending, education and age brackets. Regionally, respondents reported a higher CCI in all surveyed cities, led by Pontianak, Bandung and Makassar. On a quarterly basis, the third-quarter CCI reading retreated into pessimistic territory at a level of 84.3, falling from 104.4 in the second quarter of 2021 or 85.5 in the third quarter of 2020.



Future Economic
Expectation

Consumer expectations of future economic conditions charged into optimistic territory with an index reading above 100, supported by all components, namely expectations of income, business activity and job availability. Consumer optimism in economic conditions moving forward was stoked by increasing public mobility after the authorities relaxed public activity restrictions.

A. Consumer Confidence

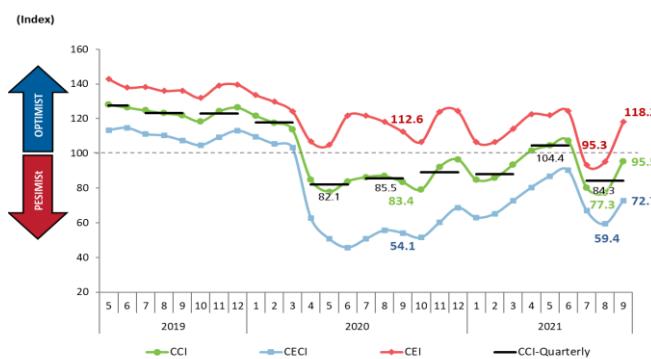
A1. Consumer Confidence Index

Consumer confidence
strengthened in
September 2021.

The latest Consumer Survey performed by Bank Indonesia in September 2021 indicated growing consumer confidence in economic conditions, with the Consumer Confidence Index (CCI) increasing to 95.5 from 77.3 in the previous period. The main driver of consumer confidence in the reporting period were consumer expectations of economic conditions moving forward, as confirmed by a significant bump in the Consumer Expectation Index (CEI) to an optimistic (>100) level of 118.2 compared with 95.3 in August 2021. Echoing that trend, the Current Economic Condition Index (CECI) also improved from 59.4 in August 2021 to 72.7 in the reporting period (Graph 1).

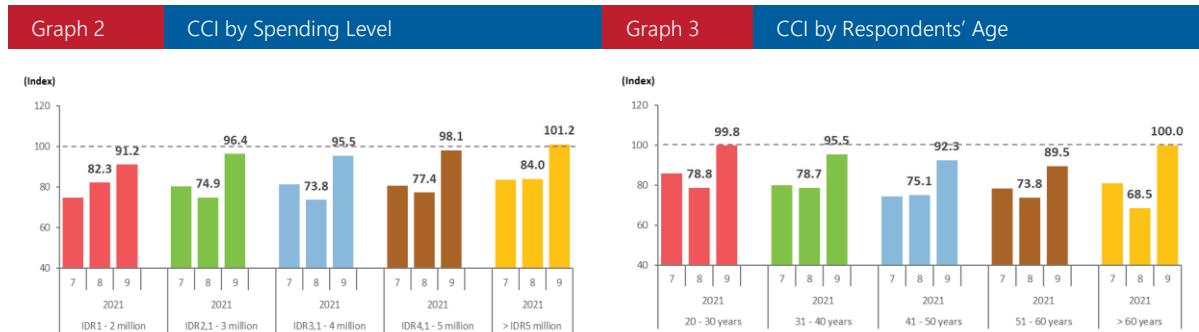
Graph 1

Consumer Confidence Index



On quarterly basis, the CCI retreated into the pessimistic zone, averaging 84.3, down from 104.4 in the previous period or from 85.5 in the same period one year earlier.

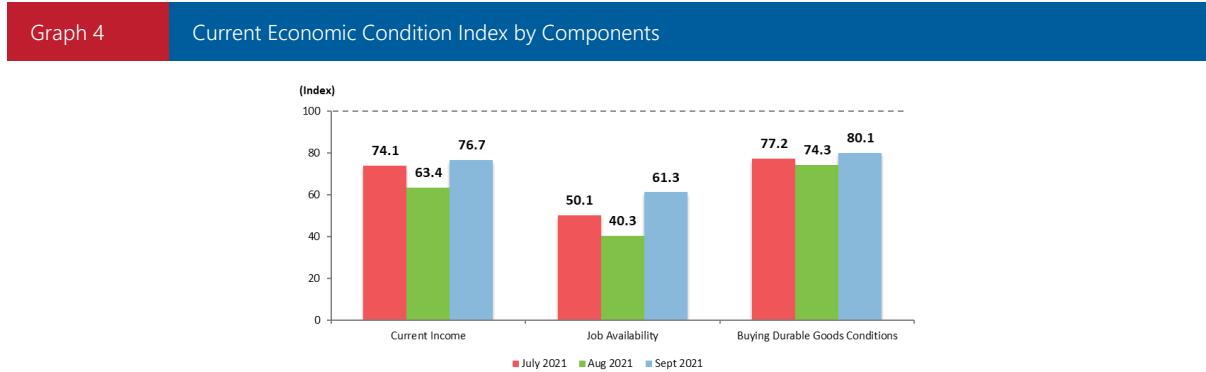
In September 2021, respondents across all spending and age brackets reported a higher CCI. Spatially, respondents in all surveyed cities confirmed a higher index reading, with the largest gains reported in Pontianak (35.6 points), followed by Bandung (30.7 points) and Makassar (25.7 points).



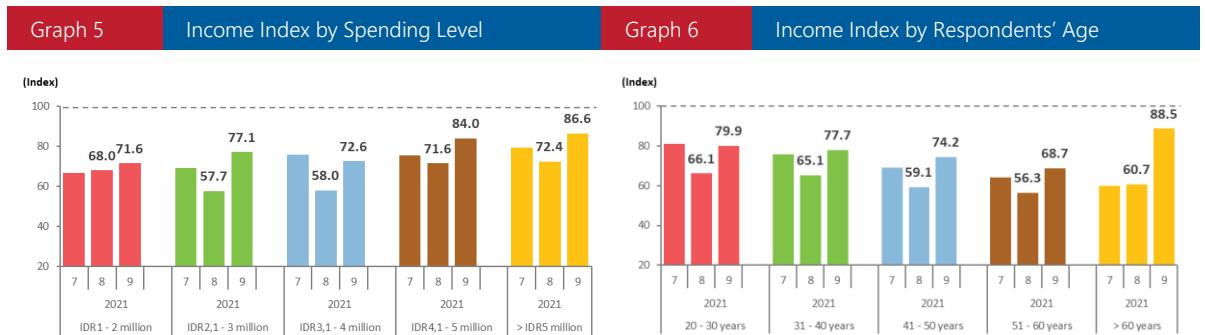
A2. Current Economic Confidence Index

Consumer perception of current economic conditions was observed to improve compared with conditions one month earlier.

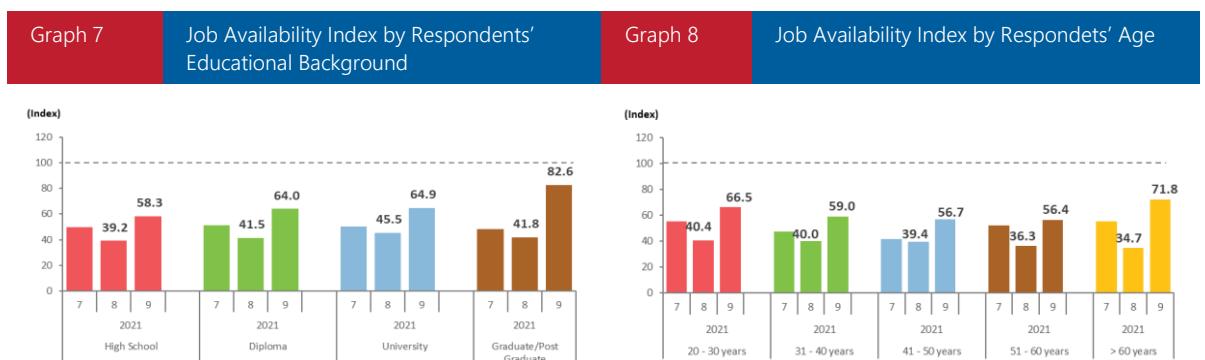
In September 2021, consumer perception of current economic conditions was observed to improve compared with conditions one month earlier after the Government relaxed public activity restrictions (PPKM) in several regions of Indonesia, thus fuelling economic activity and raising private income. Such developments were reflected by an increase in the Current Economic Condition Index (CECI) to 72.7 from 59.4 previously, despite remaining at a pessimistic level (<100). All CECI components were affected, particularly the Current Income Index which surged 13.3 points to 76.7 (Graph 4). Regionally, respondents in 15 cities reported a higher CECI, led by Pontianak (47.5 points), followed by Bandung (25.8 points) and Surabaya (14.2 points).



Consumer perception of current incomes improved compared with conditions six months earlier due to higher regular income, such as salaries/wages/honoraria, as well as business turnover, after the Government relaxed level 3 and 4 public activity restrictions (PPKM) in several cities, particularly on the islands of Java and Bali. Respondents from all spending and age brackets reported a higher index in the reporting period, particularly respondents spending more than Rp5 million per month (Graph 5 and Graph 6).



Consumer confidence in job availability also improved in September 2021 compared with conditions one month earlier, as indicated by broad gains reported across all educational backgrounds, especially respondents with a tertiary education (Graph 7), as well as respondents from all age brackets (Graph 8).



Consistent with growing consumer confidence in incomes and job availability, consumers were also more inclined to purchase durable goods in September 2021, with a higher index reported by respondents from most spending brackets, namely Rp2.1-5 million per month (Graph 9), as well as all age categories (Graph 10).



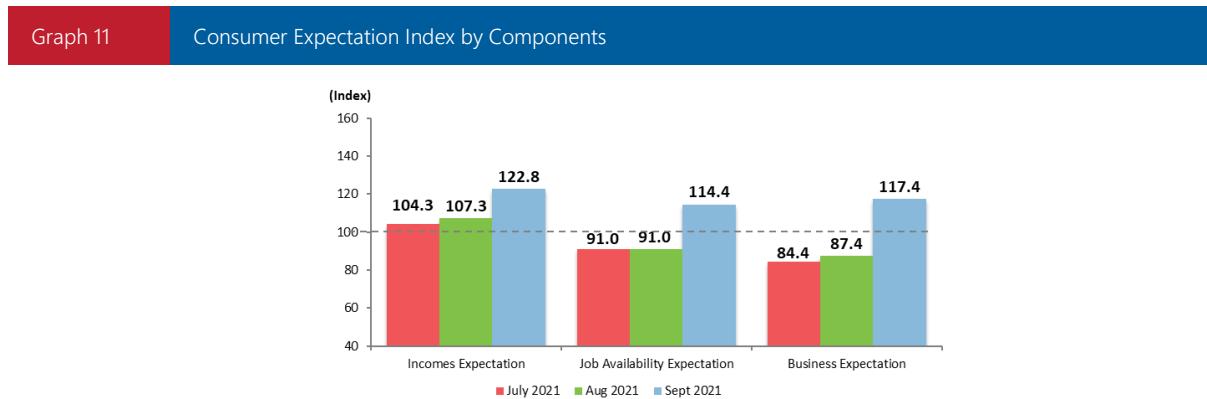
A3. Consumer Expectation Index

Consumers were more upbeat on economic moving forward

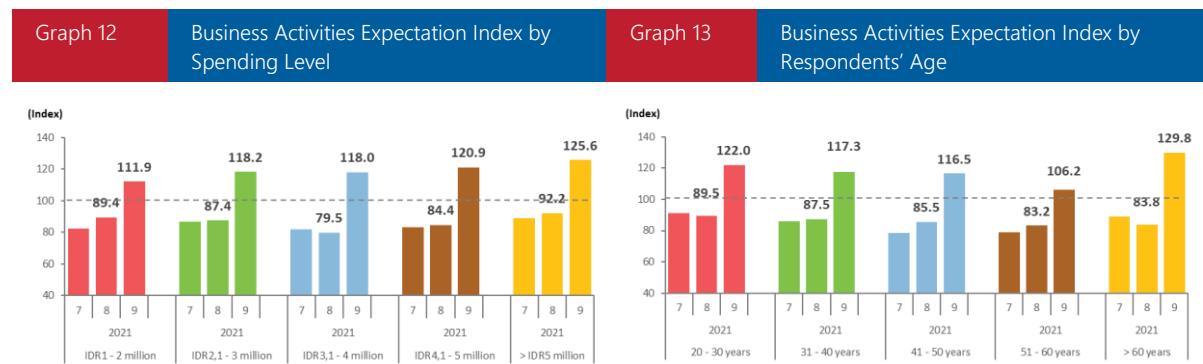
Consumers were more upbeat on economic conditions in the next six months, as the Consumer Expectation Index (CEI) moved into optimistic territory at 118.2 in September 2021 from a pessimistic 95.3 in August 2021. Consumer optimism was stoked by a flattening of the Covid-19 curve, a faster vaccination rollout to achieve herd immunity and greater public mobility after the Government relaxed restrictions.

All CEI components pushed into optimistic territory in September 2021. The Income Expectation Index and Business Activity Expectation Index increased to 122.8 and 117.4 respectively, while the Job Availability Expectation Index stood at 114.4 (Graph 11). Regionally, respondents in all

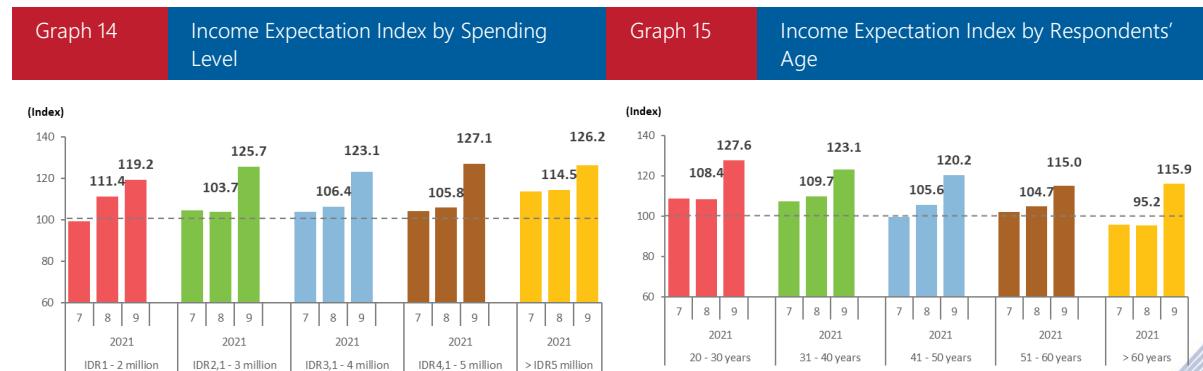
the surveyed cities reported a higher CEI, particularly in Makassar (41.5 points), followed by Bandung (35.8 points) and Pangkal Pinang (27.3 points).



In September 2021, consumers expected future business activity to improve, as indicated by a notable increase in the Business Activity Expectation Index to 117.4 from 87.4 one month earlier. Higher index was confirmed by respondents from all spending and age brackets, particularly respondents spending more than Rp5 million per month (Graph 12 and 13).



Consumer expectations of higher incomes in the next six months also strengthened in line with expectations of business activity, as reflected by an increment in the Income Expectation Index to 112.8 from 107.3 in the reporting period. Again, respondents from all spending and age brackets reported a higher index, particularly respondents spending Rp4.1-5 million per month (Graph 14) and respondents aged 20-30 (Graph 15).



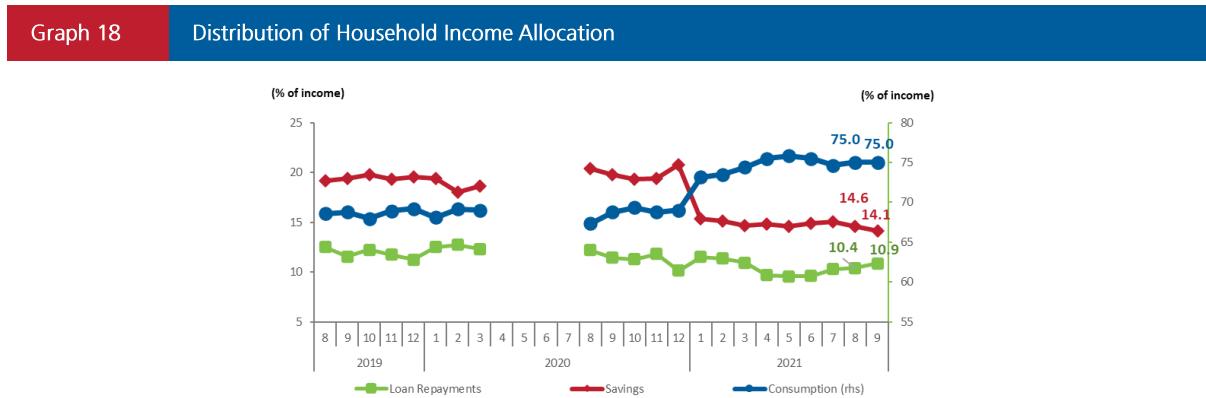
Consumer expectations of job availability in the next six months have begun to improve after stagnating for two consecutive periods, with the Job Availability Expectation Index in September 2021 moving into the optimistic zone (>100) at a level of 114.4. Respondents from all

educational backgrounds (Graph 16) and all age brackets (Graph 17) confirmed higher job availability expectations, particularly respondents aged 20-30.



B. Consumer Financial Conditions

The average propensity to consume ratio was stable at 75.0% in September 2021, accompanied by a slight decrease in the savings-to-income ratio from 14.6% to 14.1% and moderate increase in the debt-to-income ratio from 10.4% to 10.9% (Graph 18).



Based on consumer spending, respondents across most spending brackets were more inclined to consume in the reporting period, particularly respondents spending Rp1-2 million per month. Meanwhile, respondents spending Rp2.1-3 million per month had a lower propensity to consume (Graph 19). Savings-to-income ratio fell in most spending brackets, particularly respondents with monthly spending totalling Rp4.1-5 (Graph 20).

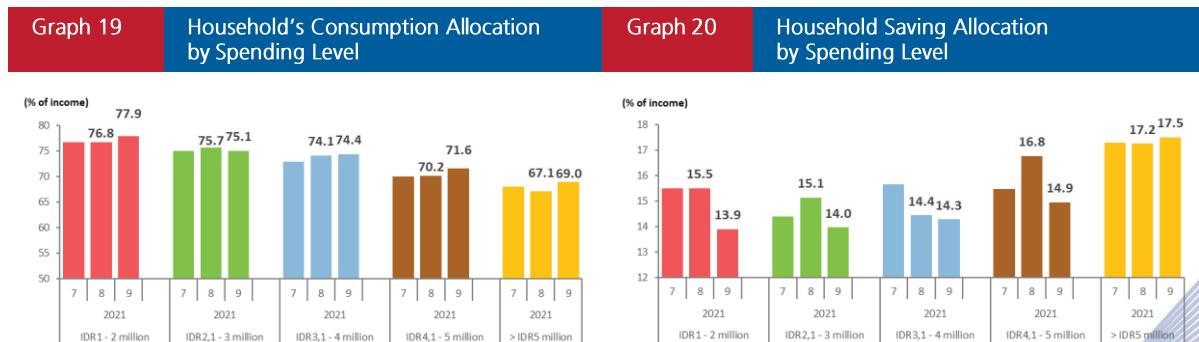


Table 1

Consumer Confidence Index

Descriptions	2019					2020												2021					Changes (Sep-Ags)				
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	
A. Consumer Confidence Index (CCI)																											
- Consumer Confidence Index (CCI)	123.1	121.8	118.4	124.2	126.4	121.7	117.7	113.8	84.8	77.8	83.8	86.2	86.9	83.4	79.0	92.0	96.5	84.9	85.8	93.4	101.5	104.4	107.4	80.2	77.3	95.5	18.2
- Current Economic Condition Index (CECI)	110.3	107.5	104.8	109.3	113.1	109.6	105.5	103.3	62.8	50.7	45.8	50.7	55.6	54.1	51.5	60.1	68.6	63.0	65.1	72.6	80.3	86.8	90.3	67.1	59.4	72.7	13.3
- Consumer Expectation Index (CEI)	136.0	136.2	132.0	139.1	139.6	133.7	129.8	124.3	106.8	104.9	121.8	121.7	118.2	112.6	106.6	123.9	124.3	106.7	106.5	114.1	122.6	122.1	124.4	93.2	95.3	118.2	22.9
Current Economic Condition Index (compared to the previous 6 months)																											
- Current Incomes Index	118.4	118.9	115.1	119.6	120.7	117.5	114.0	114.0	63.5	50.8	46.8	53.1	59.8	57.6	52.9	64.8	73.6	69.3	70.8	78.2	88.4	95.3	99.5	74.1	63.4	76.7	13.3
- Job Availability Index	98.5	91.9	89.4	94.5	101.1	97.6	90.1	86.0	41.2	28.2	24.5	30.4	35.2	35.3	32.3	42.4	53.5	43.2	47.8	59.6	68.0	77.4	80.4	50.1	40.3	61.3	21.0
- Buying Durable Goods Conditions Index	113.9	111.7	109.8	113.6	117.5	113.7	112.3	109.9	83.7	73.2	66.0	68.5	71.8	69.5	69.2	73.2	78.8	76.6	76.9	80.0	84.6	87.7	91.0	77.2	74.3	80.1	5.8
Consumer Expectation Index (the next 6 months compared to the current condition)																											
- Incomes Expectation Index	147.0	148.9	146.4	151.2	152.7	146.0	143.9	138.2	116.1	113.8	126.9	125.4	124.7	122.2	118.7	131.2	130.2	115.8	117.1	121.5	126.7	125.0	129.2	104.3	107.3	122.8	15.5
- Job Availability Expectation Index	122.4	122.6	118.9	126.7	127.1	120.0	111.5	108.4	102.1	105.8	117.1	114.5	114.4	109.2	101.4	117.7	121.7	101.4	100.4	108.8	117.9	120.3	121.2	91.0	91.0	114.4	23.4
- Business Activities Expectation Index	138.6	137.1	130.8	139.5	139.1	135.2	134.1	126.2	102.3	95.0	121.3	125.3	115.5	106.4	99.6	122.8	121.2	102.8	102.0	111.0	123.2	120.9	122.8	84.4	87.4	117.4	30.0

Table 2

Consumer Confidence Index by Spending Level

Descriptions	2019												2020												2021												Changes (Sep-Ags)
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep											
A. Consumer Confidence Index (CCI)																																					
- Expenditure level Rp. 1 - 2 million	123.6	125.1	120.6	124.3	128.3	123.9	117.0	114.6	85.7	79.4	84.7	87.2	85.2	83.5	78.2	91.1	95.8	84.2	85.9	90.1	100.9	103.7	109.2	74.8	82.3	91.2	8.9										
- Expenditure level Rp. 2,1 - 3 million	123.1	122.5	118.2	125.5	128.7	123.2	114.9	117.9	87.5	77.9	84.7	87.6	88.8	84.9	79.7	93.8	95.2	82.7	86.6	90.2	103.5	101.0	106.8	80.6	74.9	98.4	21.5										
- Expenditure level Rp. 3,1 - 4 million	123.6	121.2	118.2	122.3	123.1	122.1	118.1	111.8	80.6	77.0	77.7	81.6	83.7	79.0	75.9	87.9	95.3	82.8	82.3	91.1	98.6	104.9	106.7	81.5	73.8	95.5	21.7										
- Expenditure level Rp. 4,1 - 5 million	124.5	121.4	119.5	126.1	126.7	122.9	119.0	113.6	84.0	79.8	88.1	86.7	85.2	85.3	83.8	89.4	100.6	88.7	87.8	95.4	106.7	106.5	110.0	80.7	77.4	98.1	20.7										
- Expenditure level > Rp. 5 million	121.8	122.5	117.6	123.5	131.1	120.5	119.5	113.3	83.0	71.6	84.4	89.7	83.7	80.5	82.0	99.2	102.9	94.8	89.2	100.8	106.2	109.3	112.5	83.8	84.0	101.2	17.2										
B. Current Economic Condition Index (CECI)																																					
- Expenditure level Rp. 1 - 2 million	111.2	108.7	106.9	108.2	113.8	109.1	101.6	103.1	62.5	51.9	44.3	51.9	55.8	52.7	50.8	58.4	70.2	64.1	65.4	70.9	76.7	88.3	93.2	60.3	64.7	68.7	4.0										
- Expenditure level Rp. 2,1 - 3 million	110.0	105.7	103.4	108.7	113.5	110.7	100.2	106.2	66.4	54.1	46.8	49.2	55.2	55.4	51.7	62.0	66.5	59.8	64.8	67.1	82.0	85.0	87.3	66.9	55.8	73.2	17.4										
- Expenditure level Rp. 3,1 - 4 million	109.4	107.4	106.1	105.0	109.7	110.4	107.8	100.7	59.0	50.4	44.0	48.5	51.9	50.0	49.8	53.5	68.0	61.5	60.6	72.0	77.3	87.0	91.7	70.3	55.7	71.4	15.7										
- Expenditure level Rp. 4,1 - 5 million	113.7	106.6	104.0	116.8	115.5	111.1	106.8	107.0	64.7	50.9	52.6	53.6	53.7	57.7	55.2	59.6	71.8	67.9	67.0	74.1	86.5	85.8	91.5	69.4	61.6	75.5	13.9										
- Expenditure level > Rp. 5 million	110.0	110.6	102.7	108.4	117.3	110.7	109.6	103.5	61.0	43.8	44.8	55.6	56.1	48.1	53.4	68.2	73.5	71.0	69.1	78.6	83.3	90.5	92.8	67.9	68.7	79.2	10.5										
C. Consumer Expectation Index (CEI)																																					
- Expenditure level Rp. 1 - 2 million	136.0	141.5	134.2	140.4	142.8	138.7	132.4	126.1	108.8	106.8	125.2	122.5	114.6	114.3	105.7	123.8	121.5	104.3	106.3	109.3	125.1	119.0	125.2	89.3	100.0	113.6	13.6										
- Expenditure level Rp. 2,1 - 3 million	136.3	139.3	133.1	142.3	143.9	135.7	129.5	129.7	108.6	101.7	122.6	126.0	122.5	114.3	107.8	125.7	123.9	105.7	108.4	113.3	124.9	116.9	126.2	94.2	94.0	119.6	25.6										
- Expenditure level Rp. 3,1 - 4 million	137.7	135.0	130.4	139.8	136.5	133.9	128.5	122.9	102.2	103.6	111.5	114.7	115.5	108.0	101.9	122.3	122.6	104.1	103.9	110.3	119.9	122.8	121.8	92.7	91.9	119.7	27.8										
- Expenditure level Rp. 4,1 - 5 million	135.4	136.2	135.0	135.4	137.8	134.8	129.2	120.2	103.3	108.6	123.6	119.9	116.7	112.8	112.3	119.2	129.3	109.4	108.6	116.6	126.8	127.2	128.4	92.0	93.2	120.7	27.5										
- Expenditure level > Rp. 5 million	133.5	134.3	132.5	138.6	144.8	130.2	129.4	123.0	105.0	99.4	123.9	123.8	111.2	113.0	110.5	130.1	132.3	118.5	109.4	123.0	129.1	128.1	132.2	99.7	99.3	123.2	23.9										
B1. Current Income Index																																					
- Expenditure level Rp. 1 - 2 million	118.2	119.1	118.7	117.8	121.8	114.6	109.4	111.0	59.6	50.0	40.8	47.9	53.6	46.9	46.6	57.1	71.6	66.7	69.7	75.1	79.6	94.1	97.8	66.7	68.0	71.6	3.6										
- Expenditure level Rp. 2,1 - 3 million	116.0	114.1	112.4	122.0	117.0	118.2	113.8	117.3	63.1	51.1	42.6	48.2	57.4	55.2	50.0	61.6	68.4	63.6	70.0	70.3	90.4	93.4	97.9	69.3	57.7	77.1	19.4										
- Expenditure level Rp. 3,1 - 4 million	120.4	117.3	117.4	114.2	122.1	118.2	115.9	110.4	60.1	50.5	45.3	51.2	57.0	53.8	50.2	58.7	71.7	67.6	65.7	78.4	86.4	93.7	101.9	75.9	58.0	72.6	14.6										
- Expenditure level Rp. 4,1 - 5 million	120.5	118.7	116.2	125.9	122.8	122.4	116.4	125.0	71.0	53.8	55.1	63.5	67.9	61.6	60.6	67.7	80.8	79.7	75.7	80.0	97.1	94.2	99.3	75.4	71.6	84.0	12.4										
- Expenditure level > Rp. 5 million	117.5	125.1	110.3	115.9	122.1	122.5	118.6	112.9	65.6	42.8	57.0	68.7	61.1	55.7	65.6	75.8	85.0	81.8	73.1	88.8	88.3	100.9	103.3	79.4	72.4	86.6	14.2										
B2. Job Availability Index																																					
- Expenditure level Rp. 1 - 2 million	101.4	96.1	91.7	97.6	105.0	98.5	88.3	86.5	46.5	30.2	24.4	33.2	34.4	36.9	31.3	46.3	55.9	47.0	50.6	59.7	63.7	80.2	85.5	45.0	45.3	54.9	9.6										
- Expenditure level Rp. 2,1 - 3 million	102.1	93.1	89.5	91.6	102.4	100.1	85.1	89.3	45.3	32.4	27.1	30.8	37.6	39.1	35.5	45.7	53.2	40.5	47.2	51.3	68.7	73.5	78.5	50.9	36.9	61.6	24.7										
- Expenditure level Rp. 3,1 - 4 million	92.6	91.5	88.6	91.7	99.4	99.7	89.7	84.6	37.0	28.2	26.4	32.0	29.2	29.2	34.5	35.3	54.0	44.9	45.4	58.3	63.6	77.2	82.8	53.4	37.4	63.1	25.7										
- Expenditure level Rp. 4,1 - 5 million	99.6	91.2	89.2	105.0	99.3	94.9	92.6	84.0	38.1	26.6	27.9	28.0	23.9	36.2	32.5	37.7	54.7	45.5	45.0	61.2	72.8	75.7	79.9	52.3	40.6	62.4	21.8										
- Expenditure level > Rp. 5 million	100.2	88.3	91.4	99.0	108.9	99.5	94.3	85.2	35.2	23.0	17.1	20.6	32.1	21.1	29.1	47.2	53.2	47.5	48.4	63.0	71.9	82.9	84.0	51.0	46.4	64.2	17.8										
B3. Buying Durable Goods Conditions Index																																					
- Expenditure level Rp. 1 - 2 million	114.0	110.9	110.4	109.0	114.8	114.2	107.3	111.7	81.3	75.5	67.6	74.4	79.4	74.2	74.4	71.7	83.0	78.6	76.0	77.9	86.8	90.7	96.4	69.2	80.6	79.6	-1.0										
- Expenditure level Rp. 2,1 - 3 million	111.7	110.0	108.2	112.7	121.1	113.7	101.8	111.9	90.8	78.7	70.8	68.5	70.5	71.7	69.5	78.7	77.7	75.3	77.1	79.7	86.9	88.0	85.4	80.5	72.6	80.9	8.3										
- Expenditure level Rp. 3,1 - 4 million	115.3	113.3	112.4	108.9	107.7	113.3	117.8	107.2	79.8	72.3	60.4	62.4	69.5	66.9	64.6	66.6	78.2	71.9	70.8	79.2	81.8	90.0	90.5	81.4	71.6	78.6	7.0										
- Expenditure level Rp. 4,1 - 5 million	120.9	109.8	106.6	119.7	124.5	116.1	117.5	111.8	85.0	72.2	74.9	69.4	69.2	75.4	72.6	73.4	79.9	78.4	80.2	81.1	89.6	87.5	95.3	80.4	72.5	80.2	7.7										
- Expenditure level > Rp. 5 million	112.2	118.3	106.4	110.3	120.9	110.2	115.9	112.4	82.2	65.7	60.3	77.5	75.2	67.4	65.7	81.7	82.3	83.7	85.9	84.1	89.8	87.8	91.0	73.1	87.3	87.0	-0.3										
C1. Incomes Expectation Index																																					
- Expenditure level Rp. 1 - 2 million	145.0	149.4	149.8	153.9	155.2	148.3	144.8	136.9	116.1	116.2	125.4	128.3	119.0	126.5	115.2	131.4	126.7	108.5	117.7	117.2	123.9	116.6	133.4	99.4	111.4	119.2	7.8										
- Expenditure level Rp. 2,1 - 3 million	143.8	150.9	145.5	152.1	156.9	146.4	142.6	142.8	114.5	107.9	127.5	129.7	127.1	121.8	115.9	132.8	129.3	117.0	117.4	119.5	129.8	120.1	130.2	104.6	103.7	125.7	22.0										
- Expenditure level Rp. 3,1 - 4 million	150.4	149.1	145.6	148.6	149.5	147.4	143.3	135.3	111.7	112.0	116.4	116.9	120.7	117.7	114.6	127.5	128.4	113.9	117.1	119.3	126.0	127.5	124.9	103.8	106.4	123.1	16.7										
- Expenditure level Rp. 4,1 - 5 million	149.3	1																																			

Table 3

Consumer Confidence Index by Respondents' Age

Descriptions	2019												2020												2021												Changes (Sep-Ags)				
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep															
A. Consumer Confidence Index (CCI)																																									
- 20-30 year	129.1	128.2	125.8	128.8	131.7	130.5	126.8	121.8	92.2	83.9	88.1	90.1	91.2	86.1	83.6	96.6	102.6	89.7	90.8	95.8	104.8	106.2	110.3	86.0	78.8	99.8	21.0														
- 31-40 year	122.1	117.5	117.1	124.4	122.9	119.2	113.6	110.4	80.7	75.6	81.0	82.6	86.0	83.3	75.8	89.6	94.3	84.0	84.0	92.8	99.5	103.8	107.4	80.0	78.7	95.5	16.8														
- 41-50 year	114.2	115.6	102.7	115.6	116.2	113.6	110.0	108.0	78.4	66.5	77.4	80.8	81.2	78.7	73.5	87.5	88.8	80.8	81.6	90.7	99.8	104.8	104.7	74.3	75.1	92.3	17.2														
- 51-60 year	112.1	114.2	109.3	108.4	123.1	112.1	108.2	102.9	79.1	68.1	78.9	82.6	75.5	73.2	76.5	88.2	92.0	78.7	83.8	91.0	98.0	98.3	104.8	78.3	73.8	89.5	15.7														
- >60 year	107.0	114.9	118.2	114.1	113.7	109.9	107.3	97.3	80.0	61.8	79.6	91.8	90.9	77.4	79.0	99.1	68.2	80.0	72.8	91.2	105.5	88.5	95.2	81.0	68.5	100.0	31.5														
B. Current Economic Condition Index (CECI)																																									
- 20-30 year	116.8	115.6	113.4	114.6	119.0	119.9	115.5	113.7	70.7	56.7	50.8	55.3	60.6	57.2	57.3	64.3	75.6	66.2	69.9	75.0	84.1	88.1	93.2	72.1	60.6	76.9	16.3														
- 31-40 year	108.2	103.5	102.4	110.0	108.3	106.6	100.4	99.4	60.1	49.0	42.5	47.0	54.3	54.9	48.5	58.0	64.1	62.6	62.9	72.4	77.6	87.2	90.4	66.5	60.9	72.9	12.0														
- 41-50 year	99.1	97.9	88.9	98.3	103.2	100.1	98.2	96.2	55.1	39.1	40.0	44.5	50.0	48.0	46.2	54.3	60.4	58.7	61.7	70.5	78.9	86.1	87.0	61.4	56.6	68.5	11.9														
- 51-60 year	102.0	95.3	92.9	92.5	111.1	96.7	94.8	87.2	54.6	38.2	38.6	46.2	45.9	46.0	43.0	59.3	59.5	59.6	62.1	69.7	75.3	79.3	87.8	64.6	54.5	67.5	13.0														
- >60 year	100.1	102.2	103.8	99.0	97.5	96.9	92.8	83.3	56.1	29.0	36.9	68.1	46.3	61.5	52.8	69.9	48.3	58.1	58.8	71.6	84.0	72.9	79.3	67.3	49.8	78.9	29.1														
C. Consumer Expectation Index (CEI)																																									
- 20-30 year	141.4	140.8	138.2	143.0	144.3	141.1	138.1	129.9	113.7	111.1	125.4	124.8	121.8	115.1	109.8	128.9	129.5	113.3	111.7	116.7	125.5	124.3	127.3	99.8	96.9	122.6	25.7														
- 31-40 year	136.0	131.6	131.8	138.8	137.6	131.8	126.9	121.5	101.4	102.2	119.4	118.2	117.7	111.8	103.0	121.2	124.6	105.3	105.1	113.2	121.3	120.3	124.4	93.5	96.5	118.1	21.6														
- 41-50 year	129.4	133.4	116.5	132.9	129.1	127.2	121.7	119.9	101.8	93.8	114.9	117.1	112.4	109.4	100.8	120.7	117.1	102.8	101.6	110.9	120.7	123.5	122.4	87.2	93.7	116.1	22.4														
- 51-60 year	122.3	133.1	125.7	124.2	135.0	127.5	117.6	118.6	103.6	98.0	119.3	118.9	105.1	100.4	109.9	117.2	124.6	97.9	105.6	112.3	120.6	117.4	121.7	92.0	93.1	111.5	18.4														
- >60 year	113.8	127.7	132.6	129.1	129.8	122.8	121.8	111.3	103.9	94.7	122.4	115.6	135.5	93.3	105.3	128.3	88.1	101.8	86.7	110.9	127.1	104.2	111.1	94.8	87.3	121.1	33.8														
B1. Current Income Index																																									
- 20-30 year	126.3	127.6	124.0	126.1	129.7	133.1	128.5	127.8	69.4	58.3	51.6	60.3	66.9	61.2	61.0	70.2	81.4	72.3	74.3	82.1	92.9	101.2	103.8	80.8	66.1	79.9	13.8														
- 31-40 year	115.5	114.1	113.0	121.9	114.4	114.1	106.6	109.9	62.8	48.6	44.8	47.0	58.5	58.6	50.4	61.7	69.0	70.8	68.8	78.4	85.0	94.3	100.8	75.7	65.1	77.7	12.6														
- 41-50 year	102.6	108.3	99.6	108.3	110.8	104.1	104.3	99.5	55.4	36.6	41.2	43.6	47.4	51.4	46.6	59.2	62.9	63.9	67.2	75.4	87.3	91.8	95.0	69.1	59.1	74.2	15.1														
- 51-60 year	116.6	107.2	96.7	96.7	114.9	91.4	100.6	94.6	48.4	42.6	42.1	47.7	50.7	47.5	47.2	61.0	63.5	65.2	66.4	75.5	84.3	87.0	94.6	63.9	56.3	68.7	12.4														
- >60 year	97.1	96.1	127.3	111.7	100.2	97.7	100.1	93.6	64.2	26.9	27.2	73.1	53.0	60.4	48.2	78.8	51.7	62.3	69.6	76.7	85.6	83.7	84.0	59.9	60.7	88.5	27.8														
B2. Job Availability Index																																									
- 20-30 year	102.2	98.6	96.5	98.6	105.0	101.8	95.6	93.7	47.9	32.8	27.9	32.8	35.8	35.2	35.6	43.9	57.9	48.5	55.2	63.4	70.8	76.4	81.9	55.4	40.4	66.5	26.1														
- 31-40 year	98.6	88.1	87.2	96.7	96.4	97.5	87.4	83.2	37.7	25.5	23.1	27.3	35.1	37.2	30.2	42.3	48.4	43.2	43.8	58.3	66.6	76.6	81.6	47.4	40.0	59.0	19.0														
- 41-50 year	92.8	83.3	75.3	85.3	93.4	91.8	81.5	83.4	35.3	18.3	18.7	27.8	35.3	32.1	29.2	39.1	49.1	35.8	44.4	55.2	65.1	78.8	76.9	41.5	39.4	56.7	17.3														
- 51-60 year	88.6	82.3	82.2	74.8	104.1	93.9	85.8	75.9	32.5	15.6	15.8	29.2	28.8	30.9	30.5	43.8	48.1	41.3	47.7	57.2	64.4	70.9	79.5	52.1	36.3	56.4	20.1														
- >60 year	91.2	114.2	83.9	83.1	101.8	88.1	81.5	74.1	47.0	12.9	25.4	39.8	26.9	53.7	32.6	54.5	32.5	40.1	35.4	60.2	82.3	66.6	79.9	55.2	34.7	71.8	37.1														
B3. Buying Durable Goods Conditions Index																																									
- 20-30 year	122.0	120.7	119.7	119.1	122.2	124.7	122.4	119.6	94.7	78.9	72.8	72.8	78.9	75.2	75.4	78.9	87.5	77.8	80.1	79.5	88.6	86.6	93.8	80.2	75.3	84.4	9.1														
- 31-40 year	110.5	108.2	106.9	111.4	114.0	108.3	107.2	105.0	79.7	72.9	59.8	66.8	69.3	67.9	64.9	70.1	74.9	73.9	76.1	80.4	81.3	90.7	88.9	76.4	77.8	81.9	4.1														
- 41-50 year	101.8	102.1	91.9	103.3	105.5	104.5	108.7	105.8	74.6	62.4	60.0	62.2	67.2	60.4	62.8	64.7	69.2	76.5	73.5	81.0	84.5	87.6	89.0	73.7	71.3	74.7	3.4														
- 51-60 year	100.7	96.3	99.8	106.0	114.3	104.6	98.2	91.0	83.0	56.5	57.9																														

Table 4

Consumer Confidence Index by Respondents' Educational Background

Descriptions	2019					2020					2021					Changes (Sep-Ags)											
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	
A. Consumer Confidence Index (CCI)																											
- High School	121.6	119.7	117.6	121.9	124.3	120.8	116.2	112.6	83.8	75.2	83.4	86.4	86.4	82.3	77.7	89.6	94.3	83.4	82.1	91.2	98.4	101.6	104.8	79.9	77.3	93.9	16.6
- Diploma	128.1	123.3	119.5	127.0	133.2	121.7	120.1	116.0	83.9	78.4	82.8	85.8	84.5	88.7	75.3	93.7	99.3	87.0	91.4	93.6	107.1	110.3	110.7	82.3	77.6	97.3	19.7
- Undergraduate	125.2	127.8	121.6	131.1	130.8	125.4	120.2	116.9	86.3	83.6	85.5	86.6	84.0	82.6	85.4	96.7	100.8	91.3	96.3	103.9	109.6	108.5	113.6	83.1	80.0	100.3	20.3
- Graduate	134.0	117.8	115.5	131.5	130.9	123.1	122.1	113.3	71.1	91.6	81.3	90.4	84.0	78.4	84.2	96.9	96.9	97.8	92.0	93.1	108.4	105.3	115.3	100.6	76.0	104.6	28.6
B. Current Economic Condition Index (CECI)																											
- High School	107.7	105.0	103.1	106.6	111.2	107.6	103.7	101.2	59.8	47.3	43.9	49.2	54.4	53.0	50.0	58.6	66.9	61.6	60.9	69.7	76.2	82.7	86.8	65.9	57.7	69.6	11.9
- Diploma	116.5	107.2	107.7	109.4	120.7	110.8	106.9	106.8	63.7	52.7	47.8	50.8	53.6	57.9	50.4	59.6	70.7	64.8	68.9	75.9	87.6	93.9	96.0	69.9	63.0	76.9	13.9
- Undergraduate	114.0	115.4	108.2	118.3	116.2	114.7	111.0	109.7	67.3	58.0	49.1	52.3	54.8	53.6	58.4	63.1	72.3	65.8	76.4	81.7	89.1	91.8	96.7	70.8	65.8	78.7	12.9
- Graduate	123.0	99.3	110.0	122.5	114.1	119.7	116.5	104.6	53.1	51.9	46.2	52.9	55.0	51.9	45.5	62.5	71.1	71.0	72.0	74.2	86.9	103.7	101.4	79.9	62.7	83.9	21.2
C. Consumer Expectation Index (CEI)																											
- High School	135.5	134.3	132.0	137.1	137.4	133.9	128.7	123.9	107.9	103.1	123.0	123.6	118.4	111.6	105.4	120.6	121.7	105.2	103.2	112.7	120.5	120.6	122.8	93.8	96.9	118.3	21.4
- Diploma	139.7	139.4	131.4	144.7	145.6	132.6	133.3	125.2	104.1	104.0	117.9	120.8	115.4	119.5	100.2	127.8	128.0	109.1	113.9	111.3	126.5	126.6	125.4	94.6	92.2	117.7	25.5
- Undergraduate	136.4	140.2	135.1	143.8	145.4	136.0	129.4	124.1	105.4	109.3	122.0	121.0	113.1	111.7	112.4	130.2	129.2	116.8	116.3	126.0	130.2	125.1	130.5	95.4	94.1	121.9	27.8
- Graduate	145.0	136.3	121.0	140.6	147.6	126.5	127.7	121.9	89.2	131.2	116.4	127.9	112.9	105.0	122.9	131.2	122.8	124.6	112.1	112.0	129.9	107.0	129.2	121.3	89.3	125.4	36.1
B1. Current Income Index																											
- High School	113.6	115.5	113.1	115.1	117.8	113.7	110.8	110.0	55.7	42.6	40.2	49.5	55.3	53.3	48.1	61.6	68.6	66.2	64.9	72.0	83.3	89.9	94.6	70.5	59.6	72.0	12.4
- Diploma	122.9	117.7	118.8	121.2	128.0	120.6	119.8	117.7	70.0	53.7	51.3	54.2	56.2	63.4	51.9	65.6	72.9	72.8	75.6	89.9	96.3	104.0	105.1	80.7	68.9	84.0	15.1
- Undergraduate	125.7	129.0	119.3	131.6	128.9	125.6	122.2	124.3	72.0	66.2	57.1	57.9	65.7	63.8	69.0	71.6	82.1	79.5	85.9	87.7	97.9	105.6	109.7	84.9	74.8	85.0	10.2
- Graduate	152.3	120.7	125.8	141.3	117.6	142.3	111.6	127.3	65.4	56.6	73.4	68.3	70.3	56.2	58.7	67.0	83.6	88.0	80.5	93.2	100.4	103.8	92.4	115.9	69.9	93.0	23.1
B2. Job Availability Index																											
- High School	96.3	89.5	87.4	92.5	99.5	96.2	88.8	83.1	42.1	28.0	25.8	30.0	36.8	36.3	32.6	42.2	53.3	42.9	44.8	58.3	64.1	73.4	77.4	49.8	39.2	58.3	19.1
- Diploma	108.8	88.5	96.1	91.5	111.8	95.6	90.3	85.7	41.0	28.1	23.8	34.3	31.8	38.7	33.8	41.5	55.0	43.9	49.0	62.3	77.8	83.7	84.9	51.0	41.5	64.0	22.5
- Undergraduate	100.1	100.2	92.0	106.5	101.7	103.2	95.0	94.0	42.0	30.7	24.1	31.8	29.1	28.8	34.5	39.5	53.0	42.2	55.2	70.9	76.5	78.3	86.7	50.2	45.5	64.9	19.4
- Graduate	106.5	79.3	93.9	105.9	115.1	93.2	112.0	83.8	20.3	19.7	12.2	30.3	24.7	30.7	17.5	44.8	40.0	35.7	51.5	49.6	63.9	114.6	84.7	48.0	41.8	82.6	40.8
B3. Buying Durable Goods Conditions Index																											
- High School	113.2	110.0	108.7	112.1	116.3	112.9	111.4	110.6	81.6	71.4	65.6	68.0	71.2	69.2	69.4	72.1	78.7	75.8	73.1	78.7	81.2	85.0	88.4	77.3	74.4	78.5	4.1
- Diploma	117.8	115.3	108.1	115.6	122.5	116.3	110.6	117.1	80.0	76.4	68.2	63.8	72.9	71.6	65.6	71.8	84.0	77.8	82.1	75.7	88.8	94.2	98.1	78.0	78.6	82.7	4.1
- Undergraduate	116.2	117.1	113.3	116.9	117.9	115.4	115.7	110.7	87.9	77.0	66.0	67.1	69.8	68.3	71.5	78.2	81.8	75.6	88.1	86.5	92.8	91.6	93.8	77.4	77.2	86.2	9.0
- Graduate	110.2	98.0	110.5	120.3	109.8	123.5	125.9	102.7	73.5	79.5	52.9	60.2	69.9	68.9	60.4	75.6	89.7	89.4	83.8	79.9	96.5	92.6	127.0	75.9	76.3	76.0	-0.3
C1. Incomes Expectation Index																											
- High School	145.4	146.7	145.3	147.9	150.3	145.9	143.0	137.9	116.2	112.2	127.5	128.1	124.2	121.8	116.9	130.1	127.8	114.3	113.9	120.2	125.7	125.1	129.0	104.7	109.5	124.1	14.6
- Diploma	147.7	152.2	145.7	159.4	152.8	145.6	153.2	140.7	113.6	109.8	123.2	125.1	122.8	125.1	114.1	133.4	133.5	120.0	123.4	118.8	129.9	129.3	129.6	99.9	102.3	121.1	18.8
- Undergraduate	151.7	154.2	152.4	156.1	158.3	150.5	141.9	139.7	115.7	120.1	127.1	122.6	119.7	119.7	126.4	136.1	134.2	125.3	126.9	128.7	131.6	126.2	131.4	112.4	105.1	126.6	21.5
- Graduate	166.4	144.4	142.8	155.2	155.3	147.9	132.9	138.8	97.7	128.9	133.6	134.4	122.2	128.0	132.8	146.2	139.1	140.3	123.1	115.1	131.0	118.4	145.7	139.5	96.7	108.7	12.0
C2. Job Availability Expectation Index																											
- High School	121.9	120.6	117.7	125.8	126.0	120.3	110.0	108.4	103.6	102.2	118.6	116.7	114.7	107.9	101.2	113.3	118.6	99.5	97.1	109.4	116.0	119.0	120.4	92.4	92.6	116.1	23.5
- Diploma	127.4	125.6	119.8	130.4	133.1	115.7	108.8	107.9	98.1	109.5	113.1	116.0	111.7	115.7	88.4	120.6	125.7	111.1	105.8	107.5	123.4	121.0	121.0	93.6	89.0	114.4	25.4
- Undergraduate	122.5	125.8	121.8	131.7	130.3	120.6	111.0	108.5	100.6	109.9	117.9	114.5	110.5	110.3	105.8	124.2	126.4	110.6	112.5	122.8	125.4	121.7	126.2	89.5	90.9	113.6	22.7
- Graduate	117.2	127.2	115.3																								

Table 5

Respondents' Expenditure Proportion Development

Descriptions	2019					2020												2021					Changes (Sep-Ags)									
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept						
A. Total																																
- Consumption	68.6	68.8	68.0	68.9	69.2	68.1	69.2	69.0										67.4	68.8	69.4	68.8	69.0	73.2	73.5	74.4	75.5	75.8	75.5	74.6	75.0	75.0	0.0
- Loan Repayments	12.5	11.6	12.2	11.8	11.3	12.5	12.8	12.3										12.2	11.4	11.3	11.8	10.2	11.5	11.4	11.0	9.7	9.6	9.6	10.3	10.4	10.9	0.5
- Savings	19.2	19.4	19.8	19.3	19.5	19.4	18.1	18.6										20.4	19.8	19.3	19.4	20.8	15.3	15.1	14.6	14.8	14.6	14.9	15.1	14.6	14.1	-0.5
B. Rp. 1 million - Rp. 2 million																																
- Consumption	70.6	72.2	71.8	73.6	72.7	70.2	73.0	73.0										68.5	69.0	69.0	68.9	70.9	75.2	74.5	75.7	74.9	76.5	75.6	76.7	76.8	77.9	1.1
- Loan Repayments	9.4	8.7	10.3	8.4	10.0	9.7	9.9	9.1										9.2	9.2	9.8	9.9	6.9	8.4	8.3	8.8	9.7	7.9	9.0	7.8	7.7	8.2	0.5
- Savings	20.1	19.1	17.9	18.0	17.2	20.1	17.1	17.9										22.2	21.8	21.2	21.1	22.2	16.4	17.2	15.5	15.4	15.6	15.4	15.5	15.5	13.9	-1.6
C. Rp. 2.1 million - Rp. 3 million																																
- Consumption	69.4	70.5	69.1	70.8	71.6	69.7	71.2	70.3										68.0	69.2	70.4	68.7	70.1	75.1	75.7	75.6	75.4	75.8	73.8	75.0	75.7	75.1	-0.6
- Loan Repayments	11.8	10.3	11.6	10.9	9.4	11.4	11.3	10.8										10.8	10.7	10.3	11.0	9.0	10.3	9.7	9.6	9.5	9.6	9.3	10.6	9.2	11.0	1.8
- Savings	18.8	19.2	19.3	18.2	19.1	18.9	17.6	18.9										21.2	20.1	19.3	20.3	20.9	14.6	14.6	14.8	15.1	14.6	16.9	14.4	15.1	14.0	-1.1
D. Rp. 3.1 million - Rp. 4 million																																
- Consumption	68.3	69.1	66.7	67.0	69.9	69.0	69.1	70.4										67.5	67.9	68.1	68.4	68.8	74.5	72.5	74.7	74.7	74.7	73.5	72.9	74.1	74.4	0.3
- Loan Repayments	12.9	12.6	13.5	13.7	11.1	11.8	13.5	12.0										12.4	11.7	11.9	11.8	11.4	10.8	13.0	10.9	10.6	10.5	10.6	11.5	11.5	11.3	-0.2
- Savings	18.8	18.3	19.7	19.2	19.0	19.2	17.3	17.5										20.2	20.4	20.0	19.7	19.9	14.7	14.5	14.3	14.7	14.8	15.9	15.6	14.4	14.3	-0.1
E. Rp. 4.1 million - Rp. 5 million																																
- Consumption	66.3	67.4	65.0	67.3	67.6	67.0	67.5	68.4										64.8	65.8	65.4	66.1	66.2	69.2	70.5	71.8	71.1	72.0	71.0	70.0	70.2	71.6	1.4
- Loan Repayments	14.6	12.9	13.8	14.4	12.9	14.1	14.7	12.9										14.4	13.1	14.4	14.6	10.7	14.5	13.7	13.0	12.7	11.6	12.9	14.5	13.1	13.4	0.3
- Savings	19.1	19.7	21.2	18.3	19.5	18.9	17.7	18.7										20.7	21.1	20.2	19.3	23.1	16.3	15.7	15.2	16.1	16.4	16.1	15.5	16.8	14.9	-1.9
F. > Rp. 5 million																																
- Consumption	59.6	63.2	62.4	64.2	63.8	63.0	64.8	64.5										64.0	66.7	65.9	64.4	63.2	64.9	67.6	68.4	71.4	69.7	72.5	68.1	67.1	69.0	1.9
- Loan Repayments	19.8	15.9	16.8	17.2	15.3	17.5	16.9	16.6										18.0	16.9	14.7	16.1	16.0	18.2	15.9	15.4	11.9	13.7	10.6	14.6	15.7	13.6	-2.1
- Savings	20.6	20.9	20.8	18.7	20.8	19.6	18.4	19.0										18.0	16.4	19.4	19.5	20.8	17.0	16.5	16.2	16.7	16.6	16.9	17.3	17.2	17.5	0.3

Notes: Due to the temporary adjustment of the survey questionnaire in relation to the national public health emergency in Indonesia caused by the COVID-19 pandemic, data regarding the proportion of respondents' expenditures are not available during April-July 2020 period.

Table 6

Consumer Confidence Index by Region

Description	2019					2020												2021							Changes			
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept		
1. DKI Jakarta																												
- Consumer Confidence Index (CCI)	122.0	118.0	117.5	128.1	128.3	120.7	119.8	115.5	91.7	76.3	93.1	89.1	82.3	67.9	74.4	92.3	101.4	96.8	97.0	104.1	113.0	110.2	108.4	80.1	94.8	112.7	17.9	
- Current Economic Condition Index (CECI)	106.8	100.5	101.0	110.2	111.2	107.1	102.9	103.1	57.2	47.9	41.8	44.9	44.9	38.2	43.1	48.7	67.3	71.0	73.0	81.1	95.6	90.5	94.5	72.4	79.7	90.5	10.8	
- Consumer Expectation Index (CEI)	137.1	135.5	134.0	146.0	145.4	134.2	136.7	127.8	126.1	104.8	144.5	133.3	119.7	97.6	105.7	135.9	135.4	122.6	121.0	127.1	130.3	129.9	122.4	87.9	109.9	134.9	25.0	
2. Bandung																												
- Consumer Confidence Index (CCI)	121.0	119.2	113.8	121.2	122.9	119.7	118.5	110.4	88.4	79.3	89.5	92.3	85.7	83.4	73.7	93.5	99.0	77.2	73.8	76.6	94.4	86.4	96.0	61.0	63.4	94.1	30.7	
- Current Economic Condition Index (CECI)	100.8	99.9	95.9	99.6	104.7	102.8	101.9	95.0	58.3	48.1	39.3	40.4	45.0	43.3	42.1	54.7	66.4	58.6	55.7	57.0	70.4	66.0	74.7	36.1	40.3	66.1	25.8	
- Consumer Expectation Index (CEI)	141.3	138.5	131.8	142.7	141.0	136.6	135.1	125.9	118.6	110.4	139.7	144.2	126.4	123.5	105.4	132.4	131.5	95.8	91.9	96.1	118.5	106.7	117.3	85.8	86.4	122.2	35.8	
3. Semarang																												
- Consumer Confidence Index (CCI)	146.2	143.0	141.6	141.2	139.3	139.8	138.1	134.7	97.2	99.0	98.1	96.2	97.5	94.0	93.9	98.9	107.0	104.7	99.1	112.1	113.6	118.5	116.2	90.6	94.2	113.0	18.8	
- Current Economic Condition Index (CECI)	132.8	129.0	128.3	127.9	125.9	129.0	128.3	125.3	87.0	81.6	67.3	64.1	73.8	67.3	68.1	71.1	80.2	81.7	80.0	90.4	93.7	101.0	98.7	70.3	74.7	85.7	11.0	
- Consumer Expectation Index (CEI)	159.6	157.0	154.8	154.4	152.8	150.6	147.8	144.0	107.4	116.4	128.8	128.2	121.2	120.7	119.8	126.7	133.8	127.8	118.2	133.7	133.4	136.0	133.7	110.8	113.7	140.3	26.6	
4. Surabaya																												
- Consumer Confidence Index (CCI)	125.8	132.7	123.6	132.8	142.4	121.5	109.0	107.8	72.8	75.0	77.0	79.1	105.6	100.5	94.6	98.1	96.3	59.0	78.9	105.1	105.9	132.0	142.2	106.2	79.5	99.0	19.5	
- Current Economic Condition Index (CECI)	113.1	120.4	108.9	116.7	128.6	108.1	100.2	102.3	63.8	54.6	50.4	63.3	86.3	76.3	66.9	66.6	72.3	37.9	53.3	84.1	85.0	117.5	126.7	105.2	60.7	74.9	14.2	
- Consumer Expectation Index (CEI)	138.4	145.0	138.3	148.9	156.1	135.0	117.8	113.2	81.7	95.3	103.5	94.9	124.9	124.7	122.4	129.5	120.3	80.0	104.6	126.1	126.8	146.5	157.7	107.1	98.3	123.1	24.8	
5. Medan																												
- Consumer Confidence Index (CCI)	107.7	93.8	102.1	115.8	123.7	110.8	95.7	97.0	73.3	74.1	66.6	68.9	65.9	74.6	63.5	75.6	77.9	85.1	73.4	70.6	70.8	105.4	90.6	65.7	68.8	69.8	1.0	
- Current Economic Condition Index (CECI)	102.6	78.5	89.4	107.5	117.6	102.0	86.1	83.0	37.4	27.0	24.9	38.5	38.1	48.7	41.2	52.7	57.7	69.9	63.1	55.0	51.2	93.4	75.1	56.4	57.5	59.0	1.5	
- Consumer Expectation Index (CEI)	112.7	109.0	114.8	124.1	129.7	119.7	105.3	112.1	109.2	115.9	108.3	99.4	93.7	100.5	85.8	94.0	98.2	100.3	83.7	86.1	90.5	117.5	106.1	74.9	80.1	80.5	0.4	
6. Palembang																												
- Consumer Confidence Index (CCI)	138.3	138.4	138.0	145.3	147.4	140.1	149.9	136.6	88.8	91.1	85.3	96.3	93.1	89.3	92.7	97.8	103.7	102.3	96.4	99.0	109.2	112.7	101.7	89.3	77.4	89.3	11.9	
- Current Economic Condition Index (CECI)	123.7	121.6	127.1	132.9	136.6	129.4	137.1	125.7	58.7	55.2	49.1	59.1	54.9	57.8	59.1	64.3	75.4	70.6	70.6	77.2	78.7	92.8	78.3	76.9	58.0	69.3	11.3	
- Consumer Expectation Index (CEI)	152.9	155.3	148.9	157.7	152.8	150.8	162.8	147.4	119.0	126.9	121.4	133.4	131.3	120.9	126.1	131.3	132.0	134.0	122.3	120.8	139.8	132.6	125.0	101.8	96.8	109.3	12.5	
7. Banjarmasin																												
- Consumer Confidence Index (CCI)	87.4	88.2	80.0	77.6	85.2	95.3	89.7	84.7	65.3	63.4	69.9	81.7	81.9	80.0	82.3	87.8	95.1	86.7	90.0	91.9	98.1	89.0	95.8	83.9	75.2	75.3	0.1	
- Current Economic Condition Index (CECI)	81.1	83.3	75.0	73.6	78.9	87.1	82.5	81.7	55.3	40.6	42.1	55.0	60.8	54.2	61.0	58.3	72.4	69.0	70.6	69.9	0.0	70.8	83.5	72.8	61.8	60.7	-1.1	
- Consumer Expectation Index (CEI)	93.6	93.1	85.0	81.7	91.5	103.6	96.8	87.6	75.4	86.3	97.6	108.5	103.1	105.8	103.6	117.4	117.9	104.3	109.4	114.0	100.0	107.2	108.2	95.0	88.6	90.0	1.4	
8. Bandar Lampung																												
- Consumer Confidence Index (CCI)	122.0	116.1	115.8	117.9	123.0	129.4	123.9	124.4	91.8	80.4	83.3	95.1	93.8	88.3	78.3	100.4	110.6	103.6	97.3	110.0	114.7	122.8	120.8	88.1	88.2	97.3	9.1	
- Current Economic Condition Index (CECI)	115.3	109.3	111.5	114.0	119.5	114.8	112.8	116.8	70.8	45.7	43.5	52.3	51.8	59.8	47.8	72.3	79.7	72.0	68.8	84.7	80.2	84.5	99.8	72.3	66.3	63.7	-2.6	
- Consumer Expectation Index (CEI)	128.7	122.8	120.2	121.8	126.5	144.0	135.0	132.0	112.7	115.2	123.0	137.8	135.8	116.7	108.7	128.5	141.5	135.2	125.7	135.3	149.2	141.0	141.8	103.8	110.0	130.8	20.8	
9. Makassar																												
- Consumer Confidence Index (CCI)	138.9	131.3	113.1	109.5	116.9	111.3	118.3	112.5	82.3	72.4	71.3	73.4	62.8	75.5	72.4	93.9	95.1	94.7	106.4	103.3	113.9	102.4	95.8	76.9	60.8	86.5	25.7	
- Current Economic Condition Index (CECI)	136.3	122.0	105.8	106.8	113.2	105.3	116.8	112.8	79.3	37.2	39.3	48.5	36.0	42.8	50.0	66.5	72.0	66.0	83.5	78.8	95.2	93.7	80.8	73.2	48.2	58.2	10.0	
- Consumer Expectation Index (CEI)	141.5	140.5	120.3	112.2	120.7	117.3	119.7	112.2	85.3	107.7	103.3	98.3	89.5	108.2	121.3	118.2	123.3	129.3	127.7	111.2	110.0	80.7	83.3	114.8	41.5	41.5	41.5	25.7
10. Samarinda																												
- Consumer Confidence Index (CCI)	111.7	113.1	115.4	108.2	114.2	110.3	109.9	107.3	72.5	75.0	89.0	94.9	90.3	82.2	73.2	95.9	99.1	107.1	106.8	117.0	105.8	103.8	94.4	93.0	104.4	10.1		
- Current Economic Condition Index (CECI)	101.7	103.3	107.2	100.3	111.5	104.0	96.2	94.3	46.3	41.5	48.8	61.5	54.5	55.2	50.8	63.0	61.3	73.2	86.2	94.5	102.2	87.3	88.5	77.8	74.0	86.7	12.7	
- Consumer Expectation Index (CEI)	121.7	122.8	123.7	116.0	116.8	116.5	123.7	120.2	98.7	108.5	129.2	128.3	126.0	109.2	95.5	128.8	124.5	125.0	128.0	119.2	131.8	124.2	119.2	110.0	114.7	122.2	7.5	
11. Denpasar																												
- Consumer Confidence Index (CCI)	115.4	122.3	116.6	125.5	125.9	132.9	125.3	110.0	60.7	46.3	50.4	64.1	70.8	58.5	64.8	78.3	87.3	75.8	69.2	79.8	91.0	83.1	99.2	69.3	72.3	78.9	6.6	
- Current Economic Condition Index (CECI)	110.2	115.6	113.1	114.8	116.7	121.3	117.7	110.5	48.8	35.5	38.2	44.0	44.5	42.2	46.0	55.0	60.2	53.3	51.5	56.0	64.8	64.8	79.3	54.8	56.5	61.3	4.8	
- Consumer Expectation Index (CEI)	120.7	129.0	120.1	136.3	135.0	144.5	132.8	109.5	72.5	57.0	62.7	84.2	97.2	84.8	83.5	101.7	114.5	98.2	86.8	103.5	117.2	101.3						

Table 7

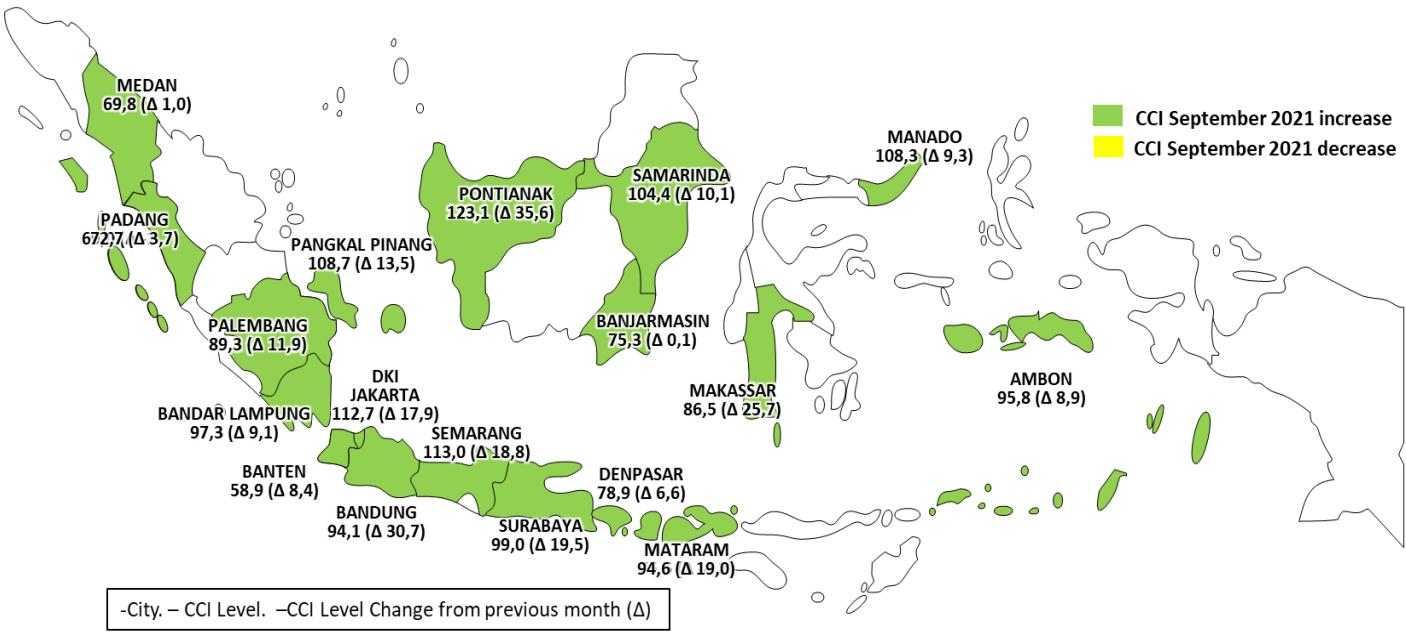
Respondent Figures

Descriptions	2019					2020												2021								
	Aug	Sep	Oct	Nov	Des	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept
Gender																										
- Male	45.7	45.8	44.8	43.6	44.8	44.4	44.0	43.0	46.9	44.3	47.0	46.6	49.4	48.3	47.4	46.7	44.1	40.0	39.1	40.3	36.6	37.6	41.2	39.7	38.6	39.3
- Female	54.3	54.2	55.2	56.4	55.2	55.6	56.0	57.0	53.1	55.7	53.0	53.4	50.6	51.7	52.6	53.3	55.9	60.0	60.9	59.7	63.4	62.4	58.8	60.3	61.4	60.7
Household Expenses																										
- Rp. 1 million - Rp. 2 million	26.0	26.8	26.4	28.3	26.0	22.1	22.3	22.1	26.3	27.3	28.7	29.3	25.9	27.6	25.7	25.3	23.9	25.6	24.5	23.5	23.6	22.7	21.4	24.2	24.0	22.9
- Rp. 2,1 million - Rp. 3 million	24.2	25.3	24.0	26.0	25.6	26.0	26.5	26.3	27.0	29.1	28.6	28.6	28.5	28.5	28.0	29.3	28.7	28.5	26.9	28.3	27.5	27.3	30.2	27.6	27.2	26.3
- Rp. 3,1 million - Rp. 4 million	23.0	21.3	22.4	21.1	22.4	24.6	25.2	25.5	22.9	21.8	20.0	20.9	23.7	22.8	24.0	24.1	24.7	24.1	24.1	23.7	24.5	25.1	24.3	23.6	24.5	24.8
- Rp. 4,1 million - Rp. 5 million	13.1	12.4	13.0	12.1	12.6	12.3	12.4	12.3	11.1	10.3	10.1	9.8	10.9	10.2	11.0	10.4	11.3	10.6	11.8	11.4	11.8	12.4	11.6	11.8	12.1	13.2
- Over than Rp. 5 million	13.7	14.1	14.2	12.5	13.4	15.0	13.5	13.7	12.7	11.5	12.6	11.5	11.0	10.8	11.4	10.9	11.4	11.2	12.7	13.1	12.6	12.5	12.5	12.9	12.3	13.0
Ages																										
- 20-30 years	37.3	37.2	36.5	37.6	36.8	32.8	34.9	33.7	39.1	42.3	41.8	41.7	36.3	36.5	37.3	36.3	38.7	34.1	32.7	33.0	33.1	32.3	33.6	34.1	32.8	31.0
- 31-40 years	29.6	28.9	29.8	29.7	29.0	29.0	29.4	28.7	28.3	25.3	25.5	26.2	26.8	28.4	26.6	27.6	28.6	27.7	29.4	27.8	27.6	28.3	27.0	27.4	27.7	28.1
- 41-50 years	20.1	19.4	21.2	20.3	21.0	22.6	20.6	22.4	19.3	18.1	19.0	19.1	22.8	21.4	21.9	19.0	22.4	22.8	22.4	23.4	22.4	22.7	22.7	23.7	24.2	
- 51-60 years	9.9	11.7	9.9	9.6	10.6	12.0	11.7	11.2	10.2	10.8	10.3	10.0	10.9	10.3	11.9	10.9	10.6	12.0	11.7	12.8	12.5	13.2	12.8	12.0	11.3	12.6
- 60 years above	3.1	2.8	2.6	2.8	2.7	3.6	3.4	4.0	3.1	3.5	3.4	3.0	3.1	3.4	3.0	3.3	3.1	3.7	3.5	4.1	3.3	3.9	3.8	3.8	4.4	4.0
Educational Level																										
- High School	65.2	66.6	67.5	68.6	66.3	65.5	67.3	66.7	62.3	62.0	62.9	65.3	65.5	66.8	68.3	66.7	64.7	69.6	67.3	68.2	65.6	67.8	65.4	69.2	69.7	67.3
- Diploma	9.3	9.0	7.9	8.4	8.2	9.0	8.5	8.0	9.2	8.6	10.0	9.5	9.4	8.5	8.3	8.9	9.5	7.5	8.2	8.6	9.4	9.4	9.5	9.2	8.9	9.6
- University	23.6	22.3	22.6	21.6	23.9	23.4	22.6	23.1	25.9	27.2	25.0	22.9	23.0	22.9	22.1	22.7	23.9	21.3	22.6	20.7	22.9	20.7	23.0	19.7	19.7	21.0
- Graduate/Post Graduate	1.9	2.2	2.0	1.5	1.5	2.1	1.6	2.3	2.6	2.2	2.1	2.3	2.1	1.9	1.3	1.7	2.0	1.7	1.9	2.5	2.1	2.1	1.9	1.8	2.0	

Notes: Since January 2017, the respondent spending classifications ha been divided into a more detailed span

Figure 1

Consumer Confidence Index by Region



METHODOLOGY

The Consumer Survey has been conducted monthly since October 1999. Moreover, since January 2007 survey has involved 4,600 households as (stratified random sampling) in 18 cities, namely Jakarta, Bandung Bodebek, Semarang, Surabaya, Medan, Makassar, Bandar Lampung, Palembang, Banjarmasin, Padang, Pontianak, Samarinda, Manado, Denpasar, Mataram, Pangkal Pinang, Ambon and Banten. The index per city is calculated using the balanced score method (net balance + 100) which indicates that a score of 100 is considered optimistic and index of below 100 is pessimistic.

Consumer Survey implementation by Bank Indonesia is experiencing temporary adjustments in relation to the national public health emergency in Indonesia caused by the COVID-19 pandemic. The questionnaire has, therefore, been condensed to the core questions on consumer confidence, implying that data and indicators other than the Consumer Confidence Index (CCI) and component indexes will not be released temporarily, commencing in April 2020.

The questionnaire has been simplified along with the implementation mechanism, replacing face-to-face interviews with a phone survey. The adjustments are only temporary and will remain in place until the national public health emergency due to the COVID-19 pandemic has been relaxed.