CONSUMER SURVEY

NOVEMBER 2024 CONSUMER CONFIDENCE INCREASING

Consumer Confidence	The The latest Consumer Survey conducted by Bank Indonesia in November 2024 indicates increasing consumer confidence in economic conditions compared with one month earlier. This was reflected by an increase in the Consumer Confidence Index (CCI) to 125.9 in November 2024 from 121.1 in October 2024.
Current & Expectation Economic Condition	Consumers were more upbeat in November 2024 in terms of the Current Economic Condition Index (CECI) and Consumer Expectation Index (CEI), which increased to 113.5 and 138.3, respectively, from 109.9 and 132.4 the month earlier. Both indexes recorded broad-based gains across all components.

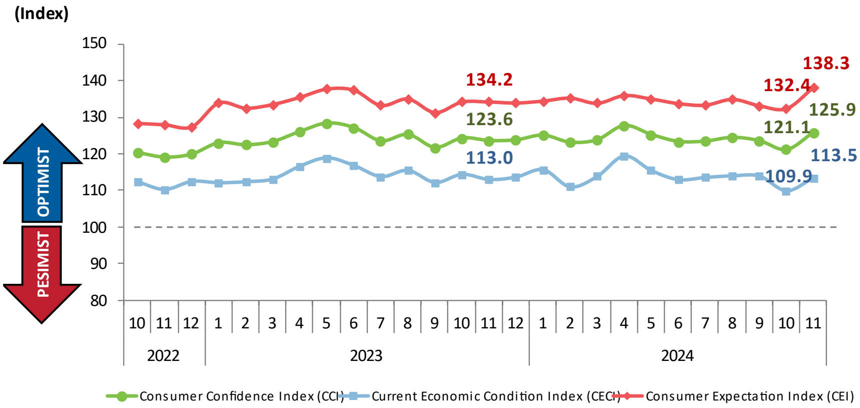
A. Consumer Confidence

A.1. Consumer Confidence Index

Consumer confidence increased in November 2024.

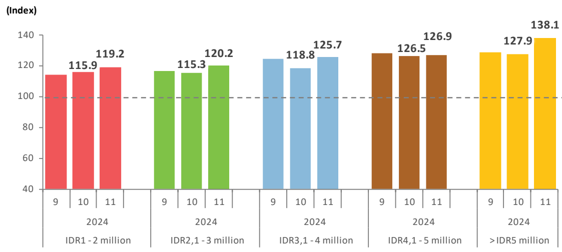
The latest Consumer Survey conducted by Bank Indonesia indicates increasing consumer confidence in economic conditions in November 2024, as reflected by an uptick in the Consumer Confidence Index (CCI) to 125.9 from 121.1 the month earlier. Consumers were upbeat in November 2024 given stronger confidence in current economic conditions and expectations of economic conditions moving forward. The Current Economic Condition Index (CECI) and Consumer Expectation Index (CEI) in November 2024 were recorded at 113.5 and 138.3, respectively (Graph 1).

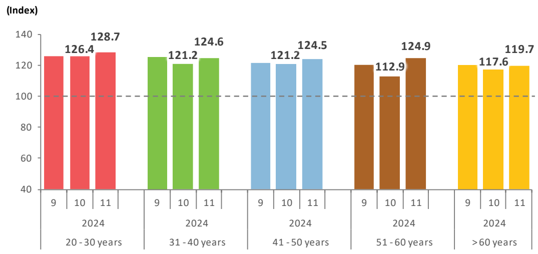
Graph 1 Consumer Confidence Index



In November 2024, consumer confidence increased across all spending brackets, led by respondents spending more than Rp5 million per month (Graph 2). Based on age, respondents from all age groups reported a higher Consumer Confidence Index (Graph 3). Regionally, respondents in most of the surveyed cities reported a higher CCI, led by Padang (16.3 points), followed by Palembang (11.5 points) and Ambon (9.8 points).

Graph 2	CCI by Spending Level	Graph 3	CCI by Respondents' Age



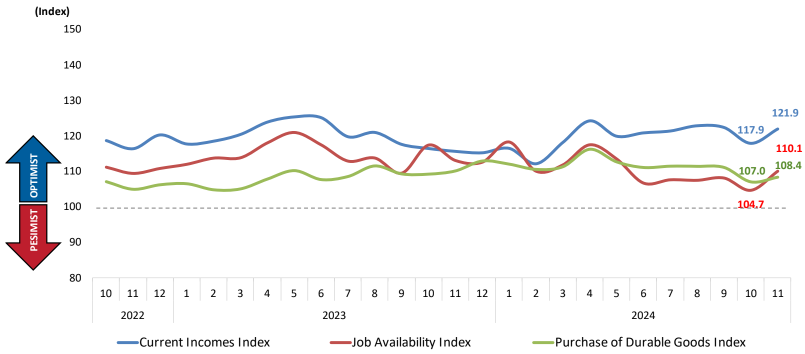


A.2. Current Economic Condition Index

Consumer perception of current economic conditions increased.

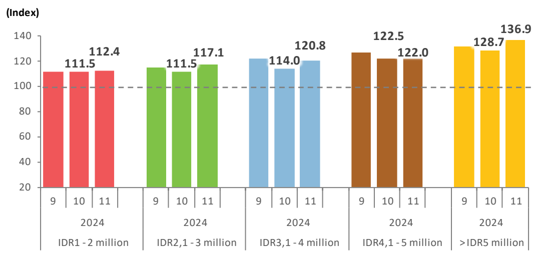
Consumer perception of current economic conditions increased in November 2024, as reflected by a higher Current Economic Condition Index (CECI) of 113.5 compared with 109.9 in October 2024. The stronger CECI reading in November 2024 was supported by the Current Income Index, Job Availability Index, and Purchase of Durable Goods Index, which increased from 117.9, 104.7, and 107.0 to 121.9, 110.1, and 108.4, respectively (Graph4). Spatially, respondents in most of the surveyed cities confirmed an increase in the CECI, particularly in Palembang (10.7 points), followed by Pontianak (9.3 points) and Medan (8.7 points).

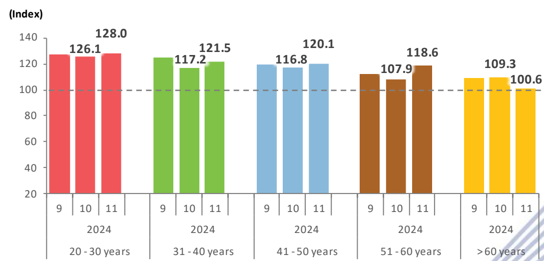
Graph 4	Current Economic Condition Index by Components



Consumer optimism in current income remained solid across all spending and age brackets in November 2024. The highest index was reported by respondents spending more than Rp5 million per month and respondents in the 20-30 age group (Graph 5 and Graph 6).

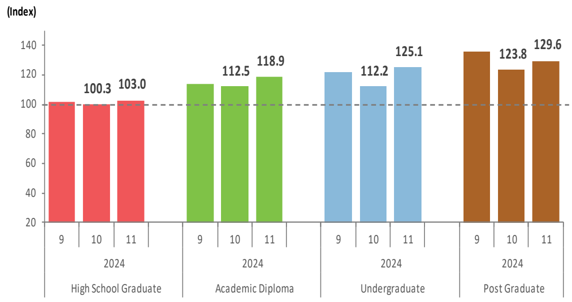
Graph 5	Income Index by Spending Level	Graph 6	Income Index by Respondents' Age

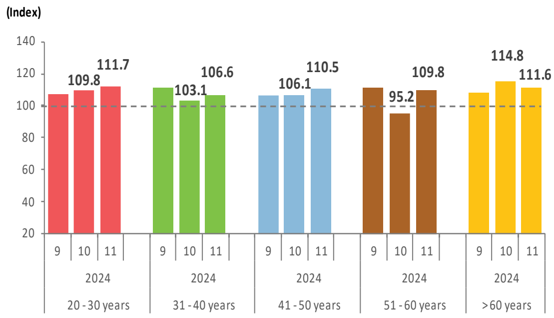




Consumer perception of current job availability was indicated to increase among respondents from all educational backgrounds (Graph 7). Furthermore, respondents of all ages reported a higher Job Availability Index, except respondents over the age of 60 (Graph 8).

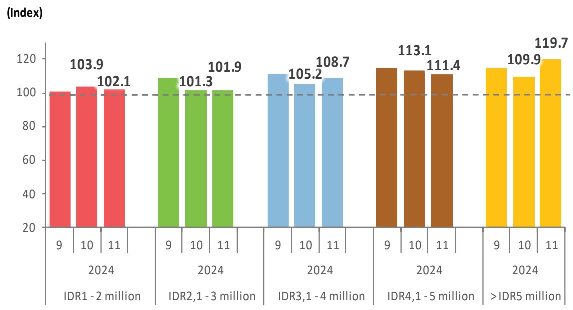
Graph 7	Job Availability Index by Respondents' Educational Background	Graph 8	Job Availability Index by Respondents' Age

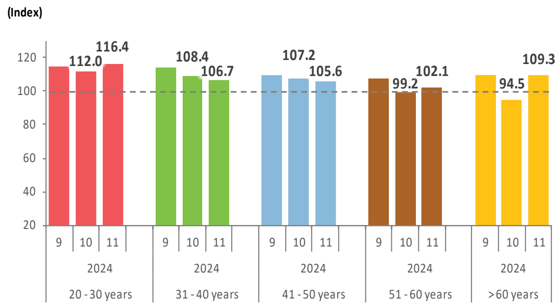




Meanwhile, consumers were more inclined to purchase durable goods in November 2024. Respondents spending more than Rp5 million per month were more inclined to buy durable goods in the reporting period (Graph 9), while respondents in the 20-30 age group confirmed the highest index reading based on age (Graph 10).

Graph 9	Purchase of Durable Goods Index by Spending Level	Graph 10	Purchase of Durable Goods Index by Respondents' Age



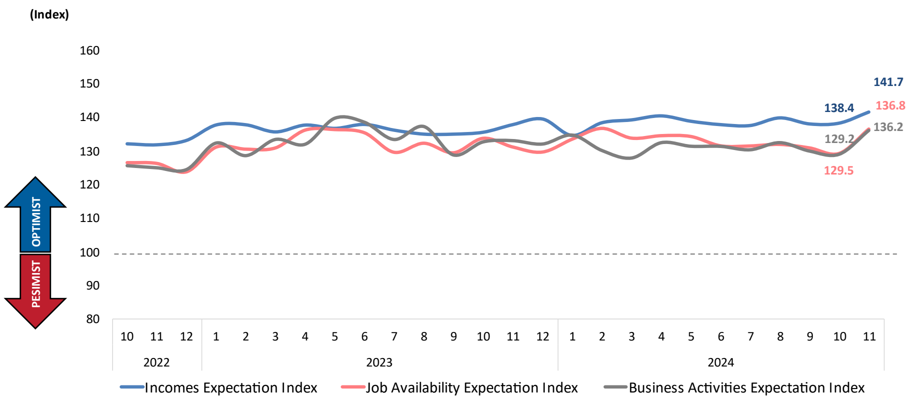


A.3. Consumer Expectation Index

Consumer expectations of economic conditions moving forward increased.

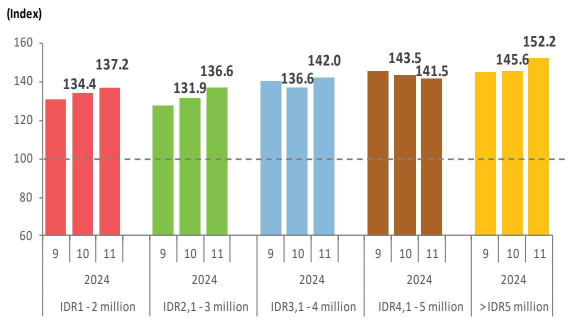
Consumer expectations of economic conditions in the next 6 months increased in the reporting period, as reflected by an increase in the Consumer Expectation Index (CEI) to 138.3 from 132.4 in the previous period. Greater consumer optimism was driven by all component indexes, namely expectations of income, job availability, and business activity, which increased from 138.4, 129.5, and 129.2 to 141.7, 136.8, and 136.2, respectively (Graph 11). Regionally, respondents in several of the surveyed cities reported a higher CEI, led by Padang (25.2 points), followed by Palembang and Ambon (12.3 points).

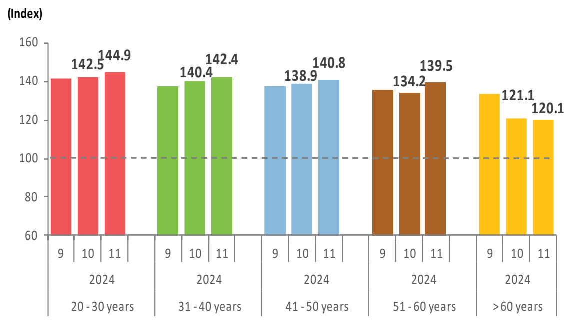
Graph 11	Consumer Expectation Index by Components



In November 2024, respondents from nearly all spending and age brackets predicted incomes to increase moving forward (Graph 12 and Graph 13).

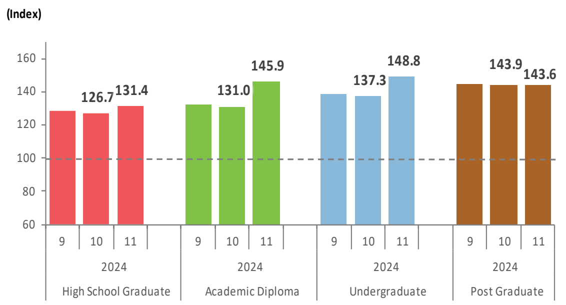
Graph 12	Income Expectation Index by Spending Level	Graph 13	Income Expectation Index by Respondents' Age

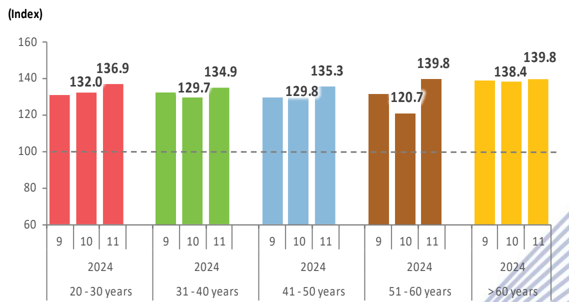




Consumer expectations of job availability in the next 6 months also increased, particularly among respondents with an academic diploma (Graph 14). Based on age, respondents in the 51-60 age group reported a higher Job Availability Expectation Index in the reporting period (Graph 15).

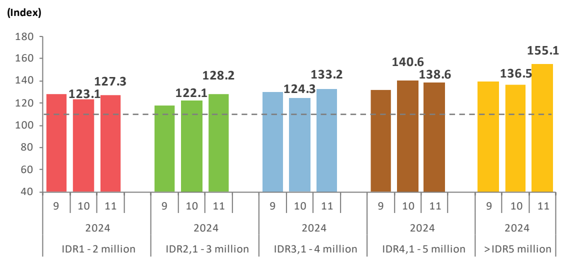
Graph 14	Job Availability Expectation Index by Respondents Educational Background	Graph 15	Job Availability Expectation Index by Respondents' Age

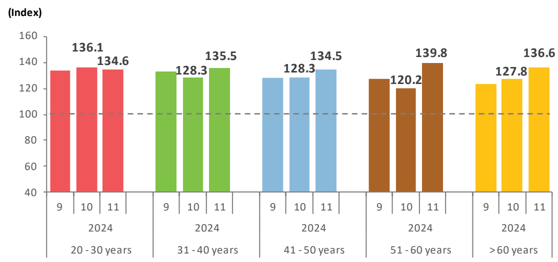




On the other hand, consumer expectations of business activity moving forward were observed to increase, particularly among respondents spending more than Rp5 million per month (Graph 16). Based on age, the highest index reading was reported by respondents in the 51-60 age group (Graph 17).

Graph 16	Business Activities Expectation Index by Spending Level	Graph 17	Business Activities Expectation Index by Respondents' Age



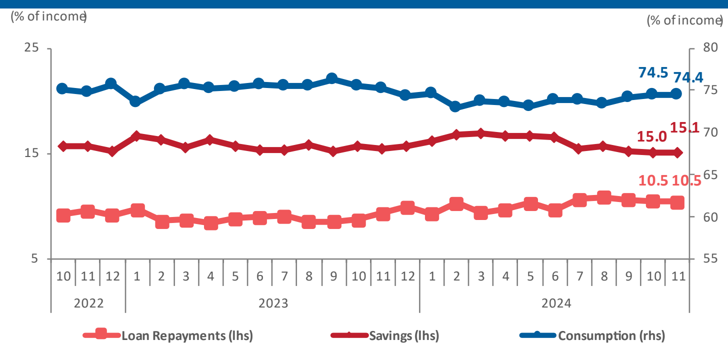


B. Consumer Financial Conditions

The propensity to consume ratio remained stable in November 2024.

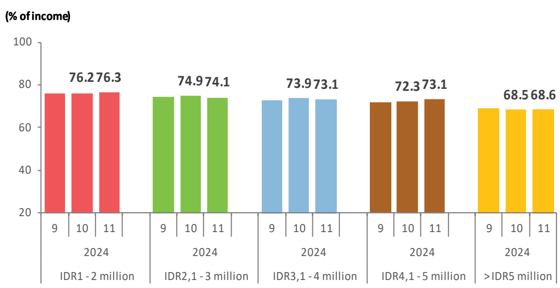
In November 2024, the average propensity to consume ratio remained stable, along with the debt-to-income ratio and savings-to-income ratio compared with conditions one month earlier, namely at 74.4%, 10.5% and 15.1%, respectively (Graph 18).

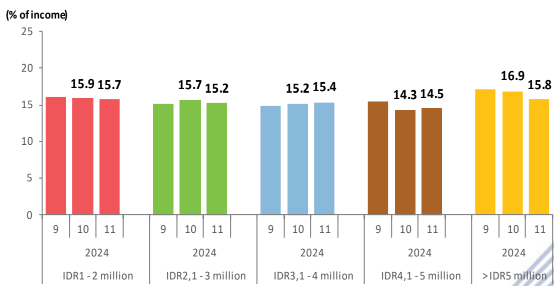
Graph 18	Distribution of Household Income Allocation



A lower average propensity to consume ratio was reported by respondents spending Rp2.1-4 million per month (Graph 19). On the other hand, respondents spending Rp3.1-5 million, recorded a higher savings-to-income ratio (Graph 20).

Graph 19	Household Consumption Allocation by Spending Level	Graph 20	Household Saving Allocation by Spending Level





METHODOLOGY

The Consumer Survey has been conducted monthly since October 1999. Moreover, since January 2007, the survey has involved 4,600 households (stratified random sampling) in 18 cities, namely Jakarta, Bandung, Bodebek, Semarang, Surabaya, Medan, Makassar, Bandar Lampung, Palembang, Banjarmasin, Padang, Pontianak, Samarinda, Manado, Denpasar, Mataram, Pangkal Pinang, Ambon and Banten. The index per city is calculated using the balanced score method (net balance + 100) which indicates that a score of above 100 is considered optimistic and index of below 100 is pessimistic. Access Metadata on https://www.bi.go.id/id/statistik/Metadata/Survei/Documents/1-Metadata-SK-2022.pdf.

APPENDIX TABLE

Table 1 Consumer Confidence Index

Descriptions	2023												2024											Changes
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	(Nov-Oct)
A. Consumer Confidence Index (CCI)																								
- Consumer Confidence Index (CCI)	123.0	122.4	123.3	126.1	128.3	127.1	123.5	125.2	121.7	124.3	123.6	123.8	125.0	123.1	123.8	127.7	125.2	123.3	123.4	124.4	123.5	121.1	125.9	4.8
- Current Economic Condition Index (CECI)	112.1	112.4	113.1	116.6	118.9	116.8	113.8	115.5	112.2	114.4	113.0	113.6	115.6	110.9	113.8	119.4	115.4	112.9	113.5	114.0	113.9	109.9	113.5	3.6
- Consumer Expectation Index (CEI)	133.9	132.5	133.5	135.5	137.8	137.5	133.2	135.0	131.3	134.2	134.2	133.9	134.5	135.3	133.8	136.0	135.0	133.8	133.3	134.9	133.1	132.4	138.3	5.9
Current Economic Condition Index (compared to the previous 6 months)																								
- Current Incomes Index	117.7	118.5	120.4	123.9	125.4	125.1	119.7	121.0	117.6	116.4	115.6	115.2	116.5	112.1	118.1	124.2	119.9	120.8	121.4	122.9	122.4	117.9	121.9	4.0
- Job Availability Index	112.1	113.8	113.9	118.1	121.1	117.6	113.0	113.8	109.6	117.5	113.2	112.7	118.4	110.1	111.9	117.6	113.6	106.8	107.7	107.6	108.2	104.7	110.1	5.4
- Purchase of Durable Goods Index	106.5	104.7	105.0	107.8	110.2	107.7	108.5	111.6	109.3	109.2	110.2	113.0	112.1	110.6	111.4	116.4	112.7	111.1	111.5	111.5	111.2	107.0	108.4	1.4
Consumer Expectation Index (the next 6 months compared to the current condition)																								
- Incomes Expectation Index	137.9	138.0	135.8	137.9	136.9	138.1	136.4	135.2	135.2	135.7	138.0	139.7	134.8	138.6	139.4	140.6	139.0	138.0	137.7	140.0	138.2	138.4	141.7	3.3
- Job Availability Expectation Index	131.3	130.7	131.1	136.5	136.6	135.6	129.8	132.5	129.6	134.0	131.4	129.9	133.7	137.0	134.0	134.8	134.5	131.7	131.7	132.2	131.1	129.5	136.8	7.3
- Business Activities Expectation Index	132.5	128.8	133.6	132.1	139.9	138.7	s	137.4	129.0	132.8	133.2	132.2	134.9	130.3	128.1	132.6	131.6	131.5	130.5	132.6	130.1	129.2	136.2	7.0

Table 2 Consumer Confidence Index by Spending Level

Descriptions	2023												2024											Changes
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	(Nov-Oct)
A. Consumer Confidence Index (CCI)																								
- Expenditure level Rp. 1 - 2 million	122.1	115.6	112.2	120.0	116.5	117.8	110.8	114.0	108.5	111.8	112.8	117.1	113.3	114.3	112.0	117.2	114.9	109.2	112.1	118.2	114.3	115.9	119.2	3.3
- Expenditure level Rp. 2,1 - 3 million	122.9	119.0	118.0	123.9	126.3	121.6	115.5	120.8	110.2	115.0	117.5	116.5	119.4	118.7	120.0	124.1	119.6	116.5	119.6	120.9	116.5	115.3	120.2	4.9
- Expenditure level Rp. 3,1 - 4 million	126.6	126.2	126.5	127.5	131.4	130.1	126.1	124.4	121.3	126.6	123.9	121.1	125.6	125.2	123.6	130.0	127.4	124.8	125.4	121.4	124.5	118.8	125.7	6.9
- Expenditure level Rp. 4,1 - 5 million	120.7	125.5	123.5	126.6	131.0	127.2	128.3	128.8	130.0	128.1	128.3	127.8	133.0	126.9	128.8	132.0	129.1	127.9	127.9	128.6	128.4	126.5	126.9	0.4
- Expenditure level > Rp. 5 million	128.2	124.6	126.2	131.7	134.3	133.8	131.9	132.2	133.7	134.7	132.3	130.2	130.8	128.9	127.3	132.8	127.8	130.3	123.2	133.2	128.6	127.9	138.1	10.2
B. Current Economic Condition Index (CECI)																								
- Expenditure level Rp. 1 - 2 million	112.3	100.7	100.0	108.7	107.1	108.1	100.2	103.3	99.6	101.4	98.8	104.7	100.9	101.1	102.8	108.2	106.2	100.6	102.6	107.1	102.5	103.9	107.4	3.5
- Expenditure level Rp. 2,1 - 3 million	111.8	107.3	107.4	114.4	117.4	112.3	105.6	110.3	100.3	103.2	106.9	106.1	109.2	106.4	109.1	115.8	109.9	107.2	110.1	111.5	109.6	104.1	108.1	4.0
- Expenditure level Rp. 3,1 - 4 million	116.7	116.7	117.2	118.2	120.4	118.4	116.8	115.6	111.1	116.6	111.8	111.2	117.3	112.3	113.0	122.6	116.8	113.6	114.7	110.2	113.8	107.5	113.1	5.6
- Expenditure level Rp. 4,1 - 5 million	109.0	115.9	114.2	117.0	121.3	117.1	119.8	119.4	122.2	118.3	119.2	117.0	124.1	114.6	119.4	124.1	120.0	118.2	117.8	117.6	119.6	114.4	115.1	0.7
- Expenditure level > Rp. 5 million	117.0	115.4	117.4	125.2	125.6	122.5	121.4	121.6	123.8	125.3	123.0	120.5	123.1	116.9	117.6	123.2	117.3	118.2	115.4	125.1	118.8	117.2	125.2	8.0
C. Consumer Expectation Index (CEI)																								
- Expenditure level Rp. 1 - 2 million	131.9	130.5	124.4	131.3	125.9	127.4	121.3	124.7	117.4	122.2	126.8	129.4	125.6	127.5	121.3	126.2	123.7	117.8	121.6	129.2	126.1	127.8	131.1	3.3
- Expenditure level Rp. 2,1 - 3 million	134.1	130.7	128.6	133.4	135.2	130.9	125.3	131.3	120.1	126.8	128.1	126.8	129.6	131.1	131.0	132.4	129.4	125.8	129.1	130.3	123.4	126.5	132.3	5.8
- Expenditure level Rp. 3,1 - 4 million	136.5	135.7	135.7	136.8	142.4	141.7	135.5	133.3	131.5	136.7	135.9	131.1	134.0	138.2	134.3	137.4	138.1	136.0	136.1	132.5	135.2	130.1	138.3	8.2
- Expenditure level Rp. 4,1 - 5 million	132.4	135.2	132.7	136.2	140.8	137.3	136.8	138.1	137.9	137.9	137.3	138.6	141.9	139.2	138.1	139.9	138.2	137.6	138.0	139.6	137.1	138.6	138.6	0.0
- Expenditure level > Rp. 5 million	139.3	133.9	135.1	138.3	143.0	145.1	142.4	142.8	143.6	144.0	141.6	139.9	138.5	141.0	137.0	142.4	138.2	142.4	131.1	141.4	138.5	138.5	151.1	12.6
B1. Current Income Index																								
- Expenditure level Rp. 1 - 2 million	115.8	97.3	106.0	110.1	108.3	112.5	101.0	108.3	96.3	106.0	98.5	103.5	98.9	105.9	106.2	112.0	111.3	112.8	107.8	114.7	112.0	111.5	112.4	0.9
- Expenditure level Rp. 2,1 - 3 million	116.3	111.1	110.3	119.6	121.7	115.5	106.1	113.5	103.2	103.9	108.9	106.5	113.7	107.9	113.8	120.3	112.3	114.5	117.6	116.6	114.9	111.5	117.1	5.6
- Expenditure level Rp. 3,1 - 4 million	122.2	124.0	125.0	124.4	125.7	124.9	124.2	122.2	113.2	119.0	115.6	115.0	118.4	114.6	117.0	129.0	121.4	122.6	121.4	119.8	122.1	114.0	120.8	6.8
- Expenditure level Rp. 4,1 - 5 million	116.1	124.4	122.9	128.0	131.6	131.4	124.7	129.2	132.0	120.5	122.6	117.7	124.2	113.1	124.2	128.4	127.0	127.9	127.9	127.2	127.1	122.5	122.0	-0.5
- Expenditure level > Rp. 5 million	128.3	126.1	125.2	136.6	135.1	136.3	133.6	125.5	140.0	128.0	126.6	124.6	124.3	116.6	122.3	126.4	122.0	127.6	126.9	136.5	131.6	128.7	136.9	8.2
B2. Job Availability Index																								
- Expenditure level Rp. 1 - 2 million	121.6	106.0	102.0	116.8	110.1	111.9	102.0	101.2	103.6	103.3	98.9	108.2	101.0	96.6	102.4	105.6	104.7	92.0	95.4	102.3	94.8	96.3	107.6	11.3
- Expenditure level Rp. 2,1 - 3 million	113.0	108.4	109.5	117.3	121.1	117.0	108.1	109.2	98.5	107.5	107.6	106.4	107.7	106.0	106.5	114.0	107.8	100.8	102.1	106.9	105.3	99.6	105.5	5.9
- Expenditure level Rp. 3,1 - 4 million	117.7	120.1	118.1	119.8	124.6	117.4	114.4	110.6	111.0	118.4	109.9	107.0	121.6	113.4	110.2	117.8	116.9	106.0	110.7	103.5	108.0	103.1	109.7	6.6
- Expenditure level Rp. 4,1 - 5 million	107.2	113.3	116.2	116.4	122.1	113.1	120.5	116.6	117.4	119.4	120.5	118.9	129.8	116.0	117.8	121.8	117.5	110.2	113.1	109.4	117.0	107.7	111.8	4.1
- Expenditure level > Rp. 5 million	114.8	114.3	114.7	125.1	125.4	123.2	118.8	122.0	114.7	129.2	123.4	116.6	125.4	117.3	114.8	126.7	114.4	114.4	109.9	119.1	109.7	113.1	119.0	5.9
B3. Purchase of Durable Goods Index																								
- Expenditure level Rp. 1 - 2 million	99.6	98.8	92.1	99.2	103.1	100.1	97.5	100.3	98.8	95.0	99.1	102.5	102.7	100.9	99.7	107.1	102.6	96.9	104.5	104.3	100.6	103.9	102.1	-1.8
- Expenditure level Rp. 2,1 - 3 million	106.0	102.4	102.3	106.3	109.4	104.6	102.6	108.1	99.1	98.2	104.3	105.4	106.1	105.4	107.0	113.2	109.6	106.4	110.7	110.9	108.6	101.3	101.9	0.6
- Expenditure level Rp. 3,1 - 4 million	110.2	105.9	108.7	110.3	111.0	112.9	111.7	114.0	109.1	112.3	110.1	111.5	111.8	108.9	111.7	121.1	112.0	112.1	112.1	107.1	111.2	105.2	108.7	3.5
- Expenditure level Rp. 4,1 - 5 million	103.6	109.9	103.6	106.8	110.0	106.9	114.2	112.4	117.1	114.9	114.4	114.5	118.2	114.7	116.2	122.1	115.5	116.6	112.4	116.4	114.7	113.1	111.4	-1.7
- Expenditure level > Rp. 5 million	107.9	105.8	112.3	113.8	116.3	107.9	111.9	117.4	116.9	118.7	119.0	120.2	119.5	116.7	115.9	116.7	115.7	112.6	109.3	119.7	115.0	109.9	119.7	9.8
C1. Incomes Expectation Index																								
- Expenditure level Rp. 1 - 2 million	127.3	137.7	130.7	127.7	131.1	131.4	127.2	123.4	122.6	127.4	130.4	137.6	127.2	134.5	129.3	131.3	123.4	125.8	125.8	133.6	130.7	134.4	137.2	2.8
- Expenditure level Rp. 2,1 - 3 million	137.9	135.4	130.7	135.6	132.7	132.0	129.9	133.6	121.7	128.4	130.3	134.1	130.3	133.5	134.5	135.7	133.3	131.2	132.4	130.9	127.8	131.9	136.6	4.7
- Expenditure level Rp. 3,1 - 4 million	138.3	137.5	135.8	136.1	139.7	143.1	139.9	132.8	133.8	138.6	142.0	139.5	135.4	140.1	140.0	141.7	142.5	140.9	141.9	139.7	140.1	136.6	142.0	5.4
- Expenditure level Rp. 4,1 - 5 million	137.8	142.9	136.1	142.2	140.7	138.9	139.4	139.1	144.7	139.7	138.8	140.2	142.2	144.7	145.2	144.3	141.8	141.2	141.7	147.0	145.3	143.5	141.5	-2.0
- Expenditure level > Rp. 5 million	140.4	143.4	139.6	141.2	139.6	141.5	143.2	143.8	147.9	142.8	146.7	146.7	138.7	144.1	143.4	149.1	145.0	146.6	138.6	146.2	145.1	145.6	152.2	6.6
C2. Job Availability Expectation Index																								
- Expenditure level Rp. 1 - 2 million	133.7	131.0	119.0	137.2	122.0	126.3	119.6	122.4	111.7	119.3	127.9	121.6	124.9	126.0	119.0	123.5	122.5	112.4	118.6	128.4	119.2	126.1	128.8	2.7
- Expenditure level Rp. 2,1 - 3 million	132.6	131.6	127.4	131.6	134.8	130.1	118.8	128.2	118.4	129.2	123.8	122.7	126.7	129.8	132.4	132.6	127.8	124.1	128.0	133.9	124.3	125.5	132.1	6.6
- Expenditure level Rp. 3,1 - 4 million	135.0	135.7	133.7	141.4	142.0	139.2	131.5	132.4	132.7	136.3	130.7	123.9	132.8	142.6	133.6	135.4	138.2	134.6	136.0	130.7	135.5	129.5	139.7	10.2
- Expenditure level Rp. 4,1 - 5 million	130.0	129.2	126.9	136.3	140.5	133.7	135.0	132.5	132.5	136.3	135.8	138.9	140.8	140.4	137.5	139.1	135.7	136.2	136.0	132.5	134.2	131.7	135.8	4.1
- Expenditure level > Rp. 5 million	133.9	128.9	132.5	136.1	142.8	142.9	138.2	140.2	143.4	142.0	139.2	135.3	139.8	144.2	142.4	143.2	139.2	141.3	125.9	132.6	131.1	133.3	145.8	12.5
C3. Business Activities Expectation Index																								
- Expenditure level Rp. 1 - 2 million	134.7	122.9	123.5	129.0	124.5	124.6	117.1	128.5	117.8	120.0	122.2	129.0	124.8	122.0	115.5	124.0	125.1	115.0	120.3	125.8	128.3	123.1	127.3	4.2
- Expenditure level Rp. 2,1 - 3 million	131.8	125.1	127.7	133.1	138.1	130.6	127.3	132.0	120.2	122.7	130.1	123.5	131.8	129.9	126.1	128.8	127.1	122.2	127.0	126.0	117.9	122.1	128.2	6.1
- Expenditure level Rp. 3,1 - 4 million	136.1	134.0	137.6	132.9	145.6	142.9	135.0	134.6	128.0	135.2	134.9	129.8	133.7	131.8	129.4	135.0	133.5	132.6	130.4	127.3	130.1	124.3	133.2	8.9
- Expenditure level Rp. 4,1 - 5 million	129.5	133.5	135.1	130.1	141.3	139.2	135.9	142.7	136.6	137.5	137.3	136.6	142.5	132.6	131.6	136.2	137.3	135.5	136.2	139.2	131.9	140.6	138.6	-2.0
- Expenditure level > Rp. 5 million	143.6	129.3	133.1	137.6	146.7	150.9	145.7	144.3	139.4	147.3	139.0	137.7	136.9	134.8	125.3	135.0	130.4	139.2	128.7	145.3	139.4	136.5	155.1	18.6

Table 3 Consumer Confidence Index by Respondents' Age

Descriptions	2023												2024											Changes
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	(Nov-Oct)
A. Consumer Confidence Index (CCI)																								
- 20-30 years old	125.6	126.8	130.9	130.5	125.3	127.4	127.4	127.2	122.9	127.9	129.8	127.4	127.5	126.2	126.6	130.2	126.6	126.8	128.9	128.6	125.9	126.4	128.7	2.3
- 31-40 years old	121.8	122.7	125.7	127.8	128.0	127.3	124.0	125.0	122.6	124.8	123.8	121.9	126.8	126.2	125.2	129.2	128.3	127.8	125.2	124.0	125.4	121.2	124.6	3.4
- 41-50 years old	122.8	121.4	116.7	122.3	131.9	128.6	123.3	122.6	122.0	120.8	120.2	123.2	122.4	120.4	122.7	123.3	123.6	121.9	122.8	124.3	121.7	121.2	124.5	3.3
- 51-60 years old	119.7	115.0	113.5	126.2	128.0	125.9	112.3	122.1	119.3	122.8	120.0	121.1	119.5	117.5	118.7	130.9	119.2	117.4	115.1	121.7	120.8	112.9	124.9	12.0
- >60 years old	116.4	103.9	124.6	108.9	125.2	107.9	108.8	123.9	107.0	112.9	108.4	112.5	114.5	104.7	109.7	117.3	112.8	98.7	107.5	109.1	120.4	117.6	119.7	2.1
B. Current Economic Condition Index (CECI)																								
- 20-30 years old	114.6	117.0	120.5	120.5	115.9	118.2	118.9	117.8	114.3	118.4	119.8	117.3	118.1	116.1	115.6	121.4	117.5	116.0	119.4	119.1	116.5	115.9	118.7	2.8
- 31-40 years old	111.1	111.9	115.0	118.9	118.5	116.5	113.3	116.1	112.9	115.2	113.4	111.9	119.3	113.9	114.6	121.3	119.1	118.3	115.6	113.0	116.6	109.6	111.6	2.0
- 41-50 years old	111.2	111.2	106.4	112.4	122.0	118.1	111.9	113.6	112.7	110.6	109.4	113.0	112.6	107.8	114.1	115.0	113.3	112.5	112.1	114.5	111.7	110.0	112.1	2.1
- 51-60 years old	109.0	105.2	104.9	118.3	118.6	115.4	104.2	110.2	108.0	114.4	108.0	110.4	107.8	103.0	109.1	123.0	107.8	104.7	105.5	110.6	110.1	100.8	110.2	9.4
- >60 years old	105.4	97.4	110.6	98.0	116.0	95.4	98.2	110.7	95.5	98.3	97.4	101.4	101.7	95.3	95.5	110.0	100.5	88.3	93.9	94.0	108.8	106.2	107.2	1.0
C. Consumer Expectation Index (CEI)																								
- 20-30 years old	136.6	136.5	141.4	140.5	134.7	136.7	135.9	136.7	131.5	137.5	139.8	137.4	136.9	136.2	137.5	138.9	135.8	137.5	138.4	138.1	135.4	136.9	138.8	1.9
- 31-40 years old	132.6	133.6	136.3	136.8	137.6	138.1	134.7	134.0	132.3	134.4	134.1	131.8	134.4	138.5	135.7	137.1	137.4	137.4	134.8	134.9	134.2	132.8	137.6	4.8
- 41-50 years old	134.4	131.5	127.1	132.3	141.9	139.2	134.6	131.5	131.4	131.1	131.0	133.4	132.2	132.9	131.3	131.6	133.9	131.2	133.6	134.2	131.8	132.3	136.9	4.6
- 51-60 years old	130.4	124.7	122.2	134.1	137.3	136.4	120.3	134.1	130.6	131.3	132.1	131.7	131.2	132.1	128.3	138.8	130.6	130.1	124.7	132.8	131.4	125.0	139.7	14.7
- >60 years old	127.4	110.3	138.6	119.8	134.3	120.4	119.4	137.2	118.5	127.5	119.4	123.6	127.2	114.2	123.9	124.6	125.2	109.1	121.0	124.3	132.1	129.1	132.2	3.1
B1. Current Income Index																								
- 20-30 years old	122.9	124.1	131.7	130.7	121.3	125.3	128.1	124.6	121.7	121.7	122.7	120.0	119.2	118.7	119.4	127.6	123.5	124.9	128.0	128.8	127.5	126.1	128.0	1.9
- 31-40 years old	117.1	120.2	122.0	125.8	126.1	126.5	118.7	120.6	116.1	118.1	117.5	114.8	121.4	113.5	119.2	127.9	125.8	128.3	123.2	120.8	125.1	117.2	121.5	4.3
- 41-50 years old	113.6	115.5	113.6	118.6	128.4	125.3	117.4	118.5	119.4	111.6	113.7	114.8	114.3	108.0	119.6	117.1	116.3	119.9	120.2	124.2	119.4	116.8	120.1	3.3
- 51-60 years old	115.4	108.4	109.4	125.0	124.7	123.8	106.4	117.5	112.5	112.2	103.7	109.4	109.3	103.7	112.4	127.7	108.8	108.1	108.9	121.0	111.9	107.9	118.6	10.7
- >60 years old	100.5	93.6	114.7	93.0	109.1	98.6	95.9	116.9	103.7	99.2	92.7	99.7	99.9	92.4	90.2	107.4	96.0	88.0	98.0	93.0	109.2	109.3	100.6	-8.7
B2. Job Availability Index																								
- 20-30 years old	113.8	117.1	120.2	116.7	117.0	119.2	114.6	116.2	109.2	118.4	120.0	116.6	119.7	113.4	112.2	115.9	113.2	107.0	113.1	111.9	107.2	109.8	111.7	1.9
- 31-40 years old	111.3	112.0	114.2	120.0	118.9	114.5	112.2	114.3	111.2	117.9	111.0	109.8	120.1	114.3	112.5	119.7	117.9	112.2	109.7	107.2	111.2	103.1	106.6	3.5
- 41-50 years old	108.1	113.7	109.2	116.5	123.5	117.9	113.6	111.3	111.9	112.9	109.5	112.3	117.4	107.5	110.2	114.3	112.2	106.4	106.9	108.4	106.2	106.1	110.5	4.4
- 51-60 years old	113.2	110.2	102.6	121.9	127.4	117.9	105.7	107.9	107.7	125.7	113.1	108.1	109.1	103.6	110.3	124.2	106.4	101.3	102.1	103.4	110.8	95.2	109.8	14.6
- >60 years old	118.0	97.4	121.1	102.4	129.1	100.2	100.5	110.0	93.2	111.9	106.8	109.5	106.5	95.3	113.3	118.8	105.2	88.9	86.9	94.0	107.9	114.8	111.6	-3.2
B3. Purchase of Durable Goods Index																								
- 20-30 years old	107.0	109.8	109.5	114.0	109.4	110.0	114.0	112.5	112.1	115.1	116.6	115.3	115.4	116.3	115.3	120.8	115.6	116.2	117.0	116.5	114.9	112.0	116.4	4.4
- 31-40 years old	104.9	103.4	108.7	110.9	110.5	108.5	109.0	113.4	111.4	109.6	111.8	111.2	116.3	114.0	112.1	116.3	113.6	114.4	114.0	111.0	113.5	108.4	106.7	-1.7
- 41-50 years old	111.9	104.4	96.4	102.2	114.1	111.2	104.8	111.0	106.7	107.2	105.0	112.0	106.0	107.9	112.4	113.7	111.3	111.2	109.1	110.9	109.5	107.2	105.6	-1.6
- 51-60 years old	98.4	97.2	102.8	108.0	103.8	104.5	100.5	105.1	103.9	105.3	107.1	113.8	105.0	101.6	104.7	117.2	108.2	104.6	105.4	107.3	107.5	99.2	102.1	2.9
- >60 years old	97.7	101.2	95.9	98.6	109.7	87.5	98.3	105.1	89.7	84.0	92.8	95.2	98.8	98.0	83.0	103.9	100.2	88.2	96.9	94.9	109.3	94.5	109.3	14.8
C1. Incomes Expectation Index																								
- 20-30 years old	140.9	141.5	140.0	142.5	136.8	138.8	139.4	136.1	133.9	140.2	140.0	141.1	136.3	137.8	141.7	142.8	138.6	140.1	142.8	142.7	141.6	142.5	144.9	2.4
- 31-40 years old	137.3	140.8	139.4	140.4	137.7	139.6	138.7	136.3	135.8	135.8	139.5	138.7	135.0	140.5	141.2	141.7	141.9	141.4	139.3	140.7	137.7	140.4	142.4	2.0
- 41-50 years old	138.8	137.6	133.2	135.0	140.8	139.3	136.8	131.0	137.6	133.6	136.6	140.4	132.9	138.3	137.0	137.9	136.8	136.5	137.6	139.4	137.8	138.9	140.8	1.9
- 51-60 years old	134.1	127.4	124.1	134.0	127.9	132.0	122.2	129.5	133.5	128.6	135.9	138.6	130.4	135.4	134.5	142.5	137.7	134.0	130.8	135.4	135.8	134.2	139.5	5.3
- >60 years old	127.0	118.3	130.7	117.8	130.8	116.9	124.5	131.0	129.8	127.1	111.8	128.6	130.0	123.0	135.0	123.9	133.4	117.3	113.1	123.1	133.8	121.1	120.1	-1.0
C2. Job Availability Expectation Index																								
- 20-30 years old	133.1	134.0	138.9	140.7	131.7	133.2	131.6	135.6	128.2	134.4	137.8	134.0	135.9	136.7	138.2	136.5	137.0	134.7	135.3	135.0	131.0	132.0	136.9	4.9
- 31-40 years old	129.1	130.7	134.2	136.1	134.8	136.3	131.3	130.3	129.5	132.3	129.4	126.4	132.7	142.0	135.8	137.0	134.6	135.4	134.1	132.2	132.1	129.7	134.9	5.2
- 41-50 years old	132.5	130.4	123.9	134.8	142.6	138.9	131.8	129.3	131.4	132.3	129.2	129.1	131.4	134.1	131.5	130.4	135.0	128.8	132.2	130.4	129.3	129.8	135.3	5.5
- 51-60 years old	129.8	124.5	121.4	134.8	141.3	136.6	116.9	132.8	130.1	139.6	130.0	128.1	130.5	135.3	129.9	140.7	128.9	132.7	124.9	131.4	131.4	120.7	139.8	19.1
- >60 years old	129.2	116.3	146.6	131.4	138.5	126.8	122.2	141.9	122.3	134.3	124.9	120.7	129.0	113.0	130.5	131.9	124.6	114.7	128.5	133.0	138.7	138.4	139.8	1.4
C3. Business Activities Expectation Index																								
- 20-30 years old	135.7	134.1	145.4	138.4	135.7	138.0	136.6	138.5	132.4	137.7	141.8	137.1	138.4	134.2	132.7	137.3	131.8	137.8	137.3	136.6	133.5	136.1	134.6	-1.5
- 31-40 years old	131.3	129.3	135.4	133.8	140.3	138.2	134.1	135.4	131.5	135.0	133.6	130.4	135.6	133.0	130.2	132.6	135.8	135.3	131.0	131.8	132.7	128.3	135.5	7.2
- 41-50 years old	132.0	126.4	124.2	127.0	142.2	139.2	135.1	134.1	125.2	127.2	127.2	130.6	132.2	126.4	125.4	126.7	130.0	128.5	130.9	132.7	128.2	128.3	134.5	6.2
- 51-60 years old	127.4	122.3	121.0	133.7	142.7	140.5	121.9	139.9	128.1	125.6	130.3	128.4	132.8	125.5	120.4	133.4	125.3	123.8	118.3	131.6	127.1	120.2	139.8	19.6
- >60 years old	125.9	96.3	138.4	110.1	133.7	117.4	111.5	138.7	103.5	121.1	121.4	121.6	122.5	106.6	106.3	118.0	117.6	95.4	121.5	116.9	123.7	127.8	136.6	8.8

Table 4 Consumer Confidence Index by Respondents' Educational Background

Descriptions	2023												2024											Changes
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	(Nov-Oct)
A. Consumer Confidence Index (CCI)																								
- High School Graduate	120.0	117.6	119.1	121.6	124.2	122.5	118.4	118.7	116.0	119.4	117.9	119.2	120.3	118.9	120.4	123.2	119.7	118.8	118.8	119.3	118.0	116.2	119.1	2.9
- Academic Diploma	129.1	128.8	130.2	127.7	137.5	132.7	126.1	132.1	129.3	133.9	125.1	125.8	132.6	129.5	124.6	128.9	125.1	128.2	125.7	128.7	128.3	129.1	133.8	4.7
- Undergraduate	133.5	138.0	134.1	139.1	140.0	138.0	133.7	141.9	135.9	133.3	141.6	135.2	141.5	132.9	132.6	138.8	140.7	132.6	136.9	134.9	137.4	131.1	139.6	8.5
- Postgraduate	139.6	138.4	143.7	135.8	136.0	131.6	141.5	136.4	126.3	139.8	142.2	132.5	139.4	132.7	125.4	121.0	141.5	140.4	142.1	132.5	141.2	137.9	138.4	0.5
B. Current Economic Condition Index (CECI)																								
- High School Graduate	108.8	106.9	108.3	111.4	114.3	111.2	108.5	108.8	105.9	109.4	106.6	108.5	110.6	105.9	110.0	114.1	109.7	107.5	108.2	108.0	107.8	105.0	105.8	0.8
- Academic Diploma	118.3	119.5	122.0	117.8	133.0	125.1	116.6	121.1	123.2	122.9	114.3	117.5	124.7	119.9	113.1	122.2	112.7	117.8	116.6	115.7	118.7	119.8	122.1	2.3
- Undergraduate	125.6	129.7	124.8	133.8	131.3	129.0	125.5	134.3	127.6	124.6	133.8	127.3	132.5	122.8	123.7	133.0	133.3	124.2	129.3	125.9	128.9	118.1	129.4	11.3
- Postgraduate	125.6	125.3	132.1	129.3	117.4	122.0	132.3	124.9	112.9	127.8	132.9	122.3	133.9	112.9	118.8	110.4	133.3	132.1	132.3	121.9	136.7	130.2	127.0	-3.2
C. Consumer Expectation Index (CEI)																								
- High School Graduate	131.3	128.3	129.9	131.9	134.1	133.7	128.3	128.7	126.2	129.4	129.1	130.0	129.9	131.9	130.9	132.4	129.7	130.1	129.4	130.5	128.3	127.3	132.4	5.1
- Academic Diploma	140.0	138.0	138.5	137.7	142.0	140.3	135.6	143.2	135.4	145.0	135.8	134.2	140.5	139.2	136.0	135.6	137.5	138.5	134.9	141.7	137.8	138.3	145.6	7.3
- Undergraduate	141.3	146.2	143.4	144.4	148.8	147.0	142.0	149.5	144.3	142.0	149.3	143.1	150.5	143.0	141.5	144.7	148.2	141.0	144.4	143.9	145.9	144.1	149.9	5.8
- Postgraduate	153.5	151.5	155.4	142.3	154.5	141.3	150.6	147.8	139.6	151.8	151.6	142.8	144.9	152.4	132.0	131.6	149.6	148.7	151.9	143.0	145.7	145.5	149.8	4.3
B1. Current Income Index																								
- High School Graduate	114.1	110.6	114.6	117.5	119.0	118.3	112.7	114.2	110.5	113.1	108.7	109.3	112.5	105.6	113.9	119.0	114.4	113.8	113.6	114.1	114.5	111.1	113.8	2.7
- Academic Diploma	125.2	132.4	126.2	126.5	140.9	135.0	122.0	131.1	131.4	129.7	118.7	118.9	121.4	125.1	119.3	128.4	113.9	126.7	126.4	133.0	133.6	132.8	128.4	-4.4
- Undergraduate	132.0	141.8	133.9	144.7	145.0	139.9	137.1	139.8	137.2	125.5	139.4	135.2	132.4	131.0	131.6	137.9	139.9	134.2	144.8	138.8	140.1	133.3	140.9	7.6
- Postgraduate	145.7	134.0	146.3	137.8	143.7	131.5	145.0	142.6	133.7	114.2	135.8	141.0	127.6	121.9	127.6	123.9	124.6	148.0	148.7	128.3	134.0	133.3	131.6	-1.7
B2. Job Availability Index																								
- High School Graduate	107.5	108.5	109.6	113.7	117.1	111.5	107.6	105.3	103.8	110.4	105.6	108.5	112.0	105.0	107.7	110.2	106.7	101.6	101.8	102.4	102.0	100.3	103.0	2.7
- Academic Diploma	120.0	119.4	129.6	118.7	134.0	126.4	121.1	120.7	118.6	121.6	113.4	113.9	133.6	121.5	113.2	121.7	108.8	111.7	116.0	107.7	113.7	112.5	118.9	6.4
- Undergraduate	129.0	132.4	119.6	130.3	129.3	130.3	122.6	133.9	123.1	130.3	132.0	120.9	139.5	118.5	118.1	133.3	136.0	118.5	119.9	117.0	122.4	112.2	125.1	12.9
- Postgraduate	120.9	124.3	136.0	137.1	92.7	127.7	128.2	136.8	99.4	144.0	137.9	107.3	136.6	98.9	113.8	112.2	136.1	128.6	122.4	123.7	135.9	123.8	129.6	5.8
B3. Purchase of Durable Goods Index																								
- High School Graduate	104.7	101.7	100.8	103.1	106.9	104.0	105.1	106.9	103.4	104.8	105.5	107.8	107.5	107.0	108.5	112.9	107.9	107.3	109.3	107.5	106.8	103.6	100.6	-3.0
- Academic Diploma	109.8	106.7	110.3	108.2	124.0	113.7	106.6	111.4	119.5	117.4	110.9	119.7	119.1	113.0	107.0	116.6	115.6	115.2	107.5	106.6	108.9	114.3	119.1	4.8
- Undergraduate	115.9	114.8	121.1	126.2	119.6	116.9	116.9	129.3	122.6	117.9	130.0	125.8	125.8	119.0	121.4	127.9	124.0	119.9	123.2	122.0	124.2	108.9	122.1	13.2
- Postgraduate	110.4	117.5	113.9	113.2	115.8	106.8	123.8	95.2	105.6	125.1	125.0	118.6	137.4	118.0	115.0	95.0	139.2	119.6	125.7	113.7	140.3	133.6	119.7	-13.9
C1. Incomes Expectation Index																								
- High School Graduate	136.9	134.4	133.0	133.8	134.4	136.0	132.8	128.5	129.4	131.1	134.2	136.6	130.2	135.6	136.0	137.3	132.9	134.2	134.7	136.0	133.5	132.9	137.3	4.4
- Academic Diploma	143.1	140.2	134.4	138.8	139.0	137.3	137.8	144.7	137.6	150.2	143.5	137.4	140.5	142.6	140.4	137.8	143.9	144.7	138.5	147.7	144.4	147.7	147.5	-0.2
- Undergraduate	139.3	152.4	142.8	147.1	141.9	146.0	141.1	149.3	151.6	144.7	150.2	146.4	146.4	144.3	149.0	147.3	149.4	143.6	145.6	147.7	150.7	150.3	151.1	0.8
- Postgraduate	152.3	147.4	147.6	152.8	160.6	129.3	149.5	144.6	146.5	150.1	153.3	154.9	150.9	140.9	133.8	136.1	140.8	150.8	152.6	157.0	169.2	146.2	149.7	3.5
C2. Job Availability Expectation Index																								
- High School Graduate	129.2	128.0	129.3	133.9	134.0	132.4	125.8	126.3	125.0	129.6	127.1	127.4	129.5	133.8	132.3	132.4	130.3	129.1	128.7	130.7	128.4	126.7	131.4	4.7
- Academic Diploma	134.8	140.4	135.9	138.5	143.7	140.4	133.6	144.6	138.0	143.6	133.5	132.5	140.4	139.9	135.4	134.0	135.2	134.2	138.0	133.9	132.2	131.0	145.9	14.9
- Undergraduate	138.3	138.0	141.2	146.5	146.0	140.6	138.1	145.4	142.4	141.1	144.8	133.7	152.4	143.1	138.2	141.1	148.1	137.1	140.1	136.5	138.9	137.3	148.8	11.5
- Postgraduate	144.4	144.8	155.7	133.9	136.7	133.9	136.0	140.5	143.1	154.3	144.4	120.3	142.4	166.2	129.5	139.0	157.5	146.8	149.0	132.5	145.0	143.9	143.6	-0.3
C3. Business Activities Expectation Index																								
- High School Graduate	127.7	122.5	127.4	127.9	133.7	132.7	126.4	131.2	124.2	127.5	126.0	125.9	129.9	126.1	124.2	127.4	125.7	127.0	124.7	124.9	123.0	122.3	128.6	6.3
- Academic Diploma	142.0	133.5	145.0	135.7	143.4	143.2	135.4	140.3	130.7	141.1	130.5	132.6	140.6	135.1	132.1	135.0	133.4	136.5	128.1	143.3	136.9	136.1	143.3	7.2
- Undergraduate	146.4	148.3	146.2	139.5	158.4	154.5	146.6	153.9	138.8	140.3	153.0	149.1	152.8	141.8	137.4	145.5	147.0	142.2	147.4	147.3	147.9	144.8	149.8	5.0
- Postgraduate	163.8	162.2	162.8	140.2	166.3	160.6	166.3	158.4	129.4	151.0	157.1	153.2	141.4	150.1	132.6	119.7	150.7	148.6	154.0	139.6	123.0	146.5	156.0	9.5

Table 5 Respondents' Share of Expenditure Allocation

Descriptions	2023												2024											Changes
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	(Nov-Oct)
A. Total																								
- Consumption	73.6	75.0	75.7	75.2	75.4	75.7	75.5	75.6	76.3	75.6	75.3	74.3	74.6	73.0	73.6	73.6	73.0	73.9	73.8	73.5	74.1	74.5	74.4	-0.1
- Loan Repayments	9.7	8.6	8.7	8.4	8.8	9.0	9.1	8.6	8.5	8.8	9.3	10.0	9.3	10.3	9.4	9.7	10.3	9.6	10.7	10.9	10.6	10.5	10.5	0.0
- Savings	16.7	16.4	15.5	16.4	15.7	15.3	15.4	15.8	15.2	15.7	15.4	15.7	16.2	16.7	17.0	16.7	16.6	16.5	15.5	15.7	15.3	15.0	15.1	0.1
B. Rp. 1 million - Rp. 2 million																								
- Consumption	75.0	76.3	76.0	75.7	76.9	76.1	77.5	77.6	78.1	76.7	75.8	75.2	77.8	73.9	76.6	74.7	75.0	75.8	76.5	73.5	76.0	76.2	76.3	0.1
- Loan Repayments	7.9	6.5	6.8	6.7	7.6	8.5	7.2	6.9	6.8	7.1	8.4	8.2	6.8	9.1	6.2	7.1	7.3	7.7	7.4	8.1	8.0	7.9	7.9	0.0
- Savings	17.2	17.2	17.2	17.6	15.5	15.4	15.3	15.5	15.1	16.1	15.8	16.7	15.3	17.0	17.3	18.3	17.7	16.5	16.1	18.5	16.0	15.9	15.7	-0.2
C. Rp. 2,1 million - Rp. 3 million																								
- Consumption	74.9	74.6	75.2	76.2	76.5	76.4	74.6	75.7	77.1	76.5	75.1	76.3	74.9	74.8	75.0	75.0	73.1	73.4	74.3	73.1	74.4	74.9	74.1	-0.8
- Loan Repayments	8.8	8.4	9.5	8.3	7.9	9.0	9.0	8.5	7.4	8.2	9.1	9.1	8.9	8.7	8.6	9.2	10.2	9.2	10.1	10.7	10.5	9.4	10.7	1.3
- Savings	16.4	17.0	15.2	15.5	15.6	14.6	16.4	15.8	15.5	15.3	15.7	14.6	16.2	16.4	16.4	15.8	16.7	17.5	15.5	16.2	15.1	15.7	15.2	-0.5
D. Rp. 3,1 million - Rp. 4 million																								
- Consumption	71.7	73.9	74.3	73.2	73.6	74.6	74.4	74.9	74.7	73.7	73.3	73.3	73.6	71.6	73.2	73.3	71.8	73.1	72.9	73.2	72.6	73.9	73.1	-0.8
- Loan Repayments	11.1	9.7	10.3	9.5	10.0	9.3	9.8	9.5	9.8	10.4	10.6	10.6	9.8	11.4	9.8	10.3	11.2	10.7	11.7	12.3	12.5	10.9	11.5	0.6
- Savings	17.3	16.4	15.4	17.2	16.4	16.1	15.8	15.6	15.4	15.9	16.1	16.1	16.6	17.0	17.0	16.4	17.0	16.2	15.4	14.5	14.8	15.2	15.4	0.2
E. Rp. 4,1 million - Rp. 5 million																								
- Consumption	69.4	70.8	72.9	71.4	73.1	74.4	72.1	71.2	73.2	73.2	72.2	71.2	71.3	70.5	70.5	69.2	69.4	72.6	69.5	70.4	71.7	72.3	73.1	0.8
- Loan Repayments	11.8	11.8	9.8	11.1	11.6	10.0	11.1	10.8	10.2	10.2	10.8	11.6	11.2	11.6	12.0	12.3	12.9	10.1	14.4	12.4	12.9	13.4	12.3	-1.1
- Savings	18.8	17.5	17.2	17.4	15.3	15.7	16.8	17.9	16.6	16.6	17.0	17.2	17.5	17.9	17.5	18.5	17.6	17.3	16.1	17.2	15.4	14.3	14.5	0.2
F. > Rp. 5 million																								
- Consumption	65.4	67.8	69.3	70.2	68.0	70.9	69.3	69.5	68.3	68.4	72.6	71.2	66.1	66.3	65.8	66.2	66.8	67.4	65.9	67.4	69.2	68.5	68.6	0.1
- Loan Repayments	16.0	12.6	11.0	10.0	12.8	12.6	14.7	11.9	13.4	13.6	11.1	12.1	14.6	15.7	14.8	14.9	13.9	14.7	17.8	15.3	13.7	14.6	15.6	1.0
- Savings	18.6	19.5	19.8	19.8	19.2	16.4	16.0	18.6	18.3	18.0	16.3	16.7	19.3	17.9	19.4	19.0	19.2	18.0	16.4	17.2	17.1	16.9	15.8	-1.1

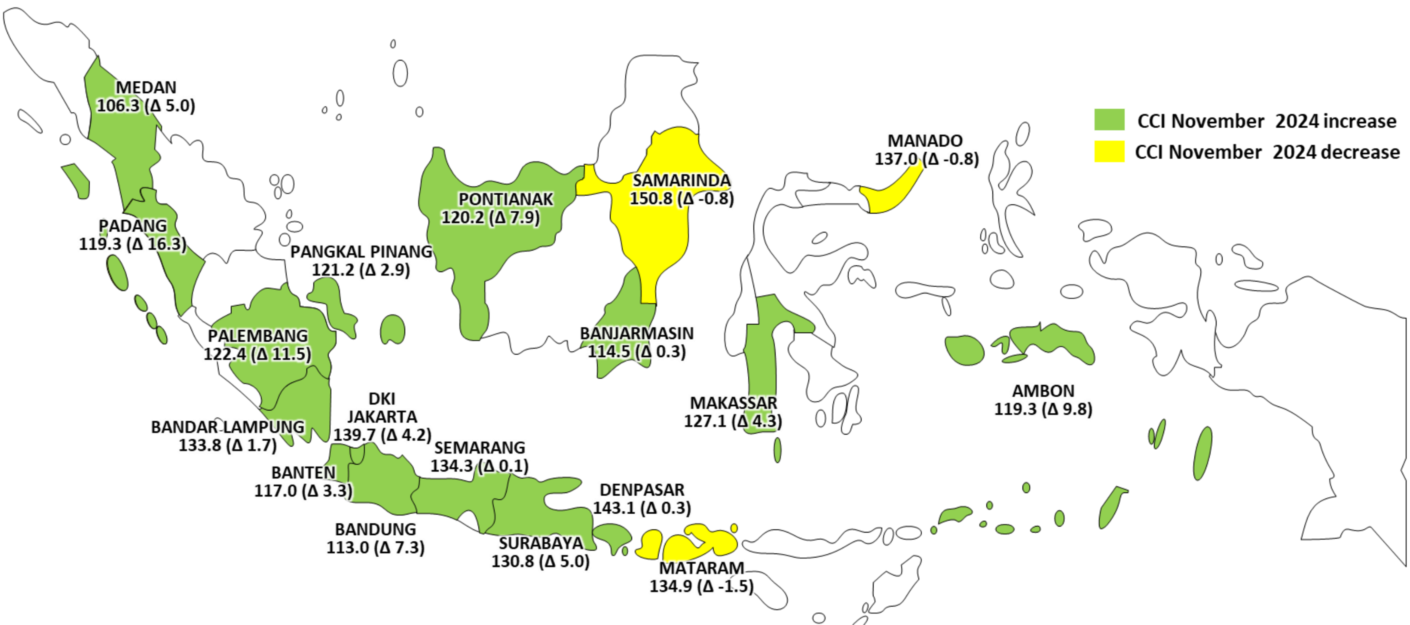
Table 6 Consumer Confidence Index by Cities

Description	2023												2024											Changes
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	(Nov-Oct)
1. DKI Jakarta																								
- Consumer Confidence Index (CCI)	148.7	153.1	147.1	147.8	147.4	149.8	147.0	146.9	143.2	136.7	137.0	139.5	141.9	144.4	143.8	142.1	144.9	137.7	140.7	139.0	138.5	135.5	139.7	4.2
- Current Economic Condition Index (CECI)	134.6	139.9	132.8	138.2	135.3	137.5	133.5	135.0	132.3	122.4	122.9	128.7	129.5	129.6	133.0	131.5	135.0	123.5	128.9	126.5	127.0	122.4	124.1	1.7
- Consumer Expectation Index (CEI)	162.9	166.3	161.4	157.3	159.4	162.1	160.4	158.8	154.1	151.0	151.2	150.3	154.2	159.1	154.5	152.7	154.8	151.8	152.5	151.5	150.1	148.6	155.3	6.8
2. Bandung																								
- Consumer Confidence Index (CCI)	98.8	101.1	100.4	105.5	107.6	108.0	103.6	102.1	99.0	108.8	102.9	105.0	100.9	103.6	109.6	110.4	104.3	111.1	109.1	113.9	108.4	105.7	113.0	7.3
- Current Economic Condition Index (CECI)	87.3	89.5	88.3	91.8	98.7	98.7	95.6	92.1	89.2	100.1	92.4	94.1	91.2	91.3	97.0	100.1	92.2	98.3	98.0	104.4	97.9	93.6	98.8	5.3
- Consumer Expectation Index (CEI)	110.3	112.7	112.6	119.2	116.5	117.3	111.6	112.1	108.9	117.5	113.4	115.8	110.6	115.9	122.3	120.7	116.3	123.9	120.1	123.3	118.9	117.9	127.2	9.3
3. Semarang																								
- Consumer Confidence Index (CCI)	130.9	130.8	137.1	138.8	138.0	140.6	132.1	141.3	137.6	140.4	136.9	137.9	136.0	133.7	133.1	138.3	136.4	133.6	134.6	136.2	134.9	134.3	134.3	0.1
- Current Economic Condition Index (CECI)	118.4	120.9	129.6	124.9	127.0	127.3	120.9	130.1	126.8	129.2	123.3	127.2	122.1	120.1	120.8	131.0	127.7	126.0	126.3	126.9	127.1	123.6	120.9	-2.7
- Consumer Expectation Index (CEI)	143.4	140.7	144.6	152.7	149.0	153.9	143.3	152.4	148.4	151.6	150.6	148.7	149.9	147.3	145.4	145.6	145.1	141.1	142.9	145.4	142.7	145.0	147.8	2.8
4. Surabaya																								
- Consumer Confidence Index (CCI)	131.7	122.5	129.8	131.4	131.8	132.2	129.6	134.6	124.1	131.8	131.3	127.8	131.8	119.2	121.8	135.3	132.9	126.7	132.5	130.7	134.3	125.8	130.8	5.0
- Current Economic Condition Index (CECI)	123.4	113.9	122.2	125.3	123.0	124.1	122.5	128.0	114.6	123.9	124.2	117.5	130.5	109.9	113.5	132.3	126.4	120.0	125.3	121.1	128.9	116.1	122.1	6.1
- Consumer Expectation Index (CEI)	140.1	131.1	137.3	137.5	140.6	140.3	136.7	141.1	133.5	139.6	138.3	138.2	133.2	128.5	130.1	138.3	139.5	133.5	139.8	140.3	139.6	135.5	139.4	3.9
5. Medan																								
- Consumer Confidence Index (CCI)	90.5	96.0	91.4	101.3	102.5	95.8	87.5	80.4	87.1	90.6	86.0	90.8	105.3	94.1	91.0	101.3	94.4	99.0	96.0	89.5	98.5	101.3	106.3	5.0
- Current Economic Condition Index (CECI)	77.5	87.6	80.8	94.8	92.2	82.0	74.4	69.6	84.1	77.9	69.9	79.4	102.2	83.3	85.5	97.0	81.9	87.3	83.7	80.3	83.4	86.5	95.1	8.7
- Consumer Expectation Index (CEI)	103.5	104.4	102.0	107.7	112.8	109.5	100.5	91.2	90.1	103.3	102.0	102.2	108.4	105.0	96.5	105.6	106.9	110.8	108.4	98.6	113.5	116.2	117.5	1.3
6. Palembang																								
- Consumer Confidence Index (CCI)	134.7	137.2	133.2	129.5	137.8	137.8	122.1	140.7	143.9	141.2	143.2	141.9	132.5	137.5	138.6	132.7	131.4	129.2	123.4	118.0	114.4	110.9	122.4	11.5
- Current Economic Condition Index (CECI)	130.1	130.0	127.1	125.1	131.6	131.2	116.4	132.0	135.4	134.9	134.6	134.6	121.1	123.2	130.6	121.3	119.4	123.4	111.4	103.4	105.1	102.2	112.9	10.7
- Consumer Expectation Index (CEI)	139.3	144.3	139.2	133.9	144.1	144.4	127.8	149.4	152.4	147.6	151.8	149.3	143.9	151.8	146.7	144.0	143.3	134.9	135.3	132.6	123.8	119.7	132.0	12.3
7. Banjarmasin																								
- Consumer Confidence Index (CCI)	105.6	102.1	101.9	104.4	120.0	108.9	102.3	102.5	106.6	96.2	109.0	108.2	114.4	101.7	102.9	101.3	95.1	96.8	111.6	116.1	109.7	114.2	114.5	0.3
- Current Economic Condition Index (CECI)	97.8	95.7	95.7	97.1	113.8	105.3	95.0	95.4	98.3	85.7	99.6	96.9	103.5	87.9	93.8	94.7	84.2	89.6	101.3	101.5	91.9	98.8	103.2	4.4
- Consumer Expectation Index (CEI)	113.5	108.5	108.2	111.7	126.3	112.5	109.6	109.6	114.9	106.7	118.3	119.4	125.3	115.4	112.1	107.8	106.1	104.0	121.9	130.7	127.4	129.6	125.8	-3.8
8. Bandar Lampung																								
- Consumer Confidence Index (CCI)	133.9	130.8	126.4	124.3	151.7	139.8	135.1	137.5	129.8	128.4	141.0	131.8	138.3	133.1	129.0	141.8	138.3	139.0	122.8	123.1	123.2	132.1	133.8	1.7
- Current Economic Condition Index (CECI)	123.3	119.8	117.0	119.3	141.2	125.3	122.0	124.8	117.7	115.3	131.3	119.7	121.5	117.3	117.0	125.2	127.8	129.8	123.2	115.5	114.7	118.0	120.0	2.0
- Consumer Expectation Index (CEI)	144.5	141.8	135.8	129.3	162.2	154.3	148.2	150.2	141.8	141.5	150.7	143.8	155.2	148.8	141.0	158.3	148.7	148.2	122.3	130.7	131.7	146.2	147.5	1.3
9. Makassar																								
- Consumer Confidence Index (CCI)	120.8	127.1	129.8	154.4	135.1	141.4	141.1	135.9	133.9	129.8	128.4	135.9	142.0	144.4	144.5	132.7	138.4	117.9	121.2	129.8	126.6	122.8	127.1	4.3
- Current Economic Condition Index (CECI)	108.7	117.7	117.5	141.8	126.0	133.5	124.8	121.2	119.3	120.3	116.8	128.7	129.7	131.7	139.5	126.0	129.5	105.7	109.3	117.8	116.3	113.3	117.7	4.3
- Consumer Expectation Index (CEI)	132.8	136.5	142.2	167.0	144.2	149.3	157.3	150.7	148.5	139.3	140.0	143.2	154.3	157.2	149.5	139.3	147.3	130.2	133.0	141.7	136.8	132.3	136.5	4.2
10. Samarinda																								
- Consumer Confidence Index (CCI)	138.8	141.0	138.0	132.6	136.3	139.1	142.5	143.4	144.7	140.9	143.8	144.7	145.5	147.2	148.9	150.3	149.6	150.3	149.4	151.6	150.3	151.5	150.8	-0.8
- Current Economic Condition Index (CECI)	133.3	136.3	132.8	127.0	131.7	135.3	138.3	138.8	140.3	137.7	142.8	143.8	144.2	146.7	149.2	151.3	150.3	150.2	150.3	153.2	150.8	153.5	152.0	-1.5
- Consumer Expectation Index (CEI)	144.3	145.7	143.2	138.2	140.8	142.8	146.7	148.0	149.0	144.2	144.7	145.5	146.8	147.7	148.7	149.3	148.8	150.3	148.5	150.0	149.7	149.5	149.5	0.0
11. Denpasar																								
- Consumer Confidence Index (CCI)	140.8	134.1	135.5	140.3	145.8	143.3	140.0	137.3	138.3	142.0	142.8	141.1	138.6	141.7	142.0	144.5	140.1	140.0	138.6	139.8	145.7	142.8	143.1	0.3
- Current Economic Condition Index (CECI)	130.5	126.7	127.2	130.0	137.7	135.5	131.7	130.7	130.2	135.2	140.0	135.7	134.3	134.2	136.2	136.7	133.8	131.5	130.8	134.2	137.7	135.8	131.8	-4.0
- Consumer Expectation Index (CEI)	151.2	141.5	143.8	150.5	154.0	151.0	148.3	144.0	146.3	148.8	145.7	146.5	142.8	149.2	147.8	152.3	146.3	148.5	146.3	145.5	153.7	149.7	154.3	4.7
12. Padang																								
- Consumer Confidence Index (CCI)	112.3	114.5	103.3	110.6	114.4	101.5	109.1	105.2	110.3	109.3	113.8	107.5	116.3	115.8	99.3	107.8	106.2	97.3	104.5	113.3	115.6	102.9	119.3	16.3
- Current Economic Condition Index (CECI)	101.0	108.7	96.7	106.0	105.3	93.3	100.2	94.7	103.2	101.8	101.5	94.3	106.5	104.0	87.7	92.5	96.2	83.2	92.8	101.2	104.0	96.7	104.2	7.5
- Consumer Expectation Index (CEI)	123.5	120.3	109.8	115.2	123.5	109.7	118.0	115.7	117.3	116.8	126.2	120.7	126.0	127.5	111.0	123.0	116.2	111.5	116.2	125.5	127.2	109.2	134.3	25.2
13. Pontianak																								
- Consumer Confidence Index (CCI)	141.1	132.5	136.5	129.2	131.4	132.0	136.1	131.0	124.2	133.4	125.0	125.1	127.8	129.9	127.1	138.2	130.6	119.6	109.3	122.4	119.9	112.3	120.2	7.9
- Current Economic Condition Index (CECI)	133.8	126.0	127.2	117.5	122.5	121.7	124.8	123.8	114.2	123.8	113.2	113.5	114.2	119.2	113.7	133.0	119.7	108.5	102.5	111.8	110.5	102.2	111.5	9.3
- Consumer Expectation Index (CEI)	148.3	139.0	145.8	140.8	140.3	142.3	147.3	138.2	134.2	143.0	136.8	136.7	141.3	140.7	140.5	143.3	141.5	130.7	116.0	133.0	129.3	122.3	128.8	6.5
14. Manado																								
- Consumer Confidence Index (CCI)	132.3	125.4	132.3	136.0	137.0	138.6	135.2	136.1	139.8	132.5	129.4	138.8	142.0	141.7	133.4	129.3	138.9	132.5	136.4	144.1	137.7	137.8	137.0	-0.8
- Current Economic Condition Index (CECI)	124.5	117.0	122.3	125.2	127.8	122.7	125.7	130.0	130.7	121.5	118.7	132.8	122.7	117.3	120.7	116.2	120.2	109.3	115.5	122.5	113.7	117.3	117.5	0.2
- Consumer Expectation Index (CEI)	140.2	133.8	142.3	146.8	146.2	154.5	144.7	142.2	148.8	143.5	140.2	144.7	161.3	166.0	146.2	142.5	157.7	155.7	157.3	165.7	161.7	158.2	156.5	-1.7
15. Mataram																								
- Consumer Confidence Index (CCI)	123.7	112.0	121.1	124.0	130.7	120.1	128.8	126.0	118.6	125.2	135.8	131.3	132.3	128.0	133.0	131.5	132.9	124.0	131.4	130.2	133.1	136.4	134.9	-1.5
- Current Economic Condition Index (CECI)	108.3	94.7	107.7	113.5	114.3	104.7	114.5	113.7	103.8	116.5	121.2	113.7	116.0	108.2	117.0	114.8	113.8	114.7	113.7	112.7	118.2	121.8	117.2	-4.7
- Consumer Expectation Index (CEI)	139.0	129.3	134.5	134.5	147.0	135.5	143.0	138.3	133.3	133.8	150.3	148.8	148.5	147.8	149.0	148.2	152.0	133.3	149.2	147.7	148.0	151.0	152.7	1.7
16. Pangkal Pinang																								
- Consumer Confidence Index (CCI)	123.2	120.9	114.2	123.1	127.7	131.7	133.2	137.5	122.8	135.0	136.2	133.8	129.7	131.2	126.6	127.8	127.9	117.7	117.7	118.7	121.9	118.3	121.2	2.9
- Current Economic Condition Index (CECI)	113.5	114.5	105.3	115.3	118.0	123.7	123.2	129.7	109.8	124.0	129.8	126.5	121.3	125.3	122.3	122.7	120.8	112.8	115.2	114.3	117.8	116.2	119.3	3.2
- Consumer Expectation Index (CEI)	132.8	127.3	123.0	130.8	137.3	139.7	143.2	145.3	135.7	146.0	142.5	141.2	138.0	137.0	130.8	132.8	135.0	122.5	120.2	123.0	126.0	120.3	123.0	2.7
17. Ambon																								
- Consumer Confidence Index (CCI)	113.9	112.3	108.4	111.5	112.7	108.3	107.3	118.8	116.9	114.4	109.6	110.4	121.6	116.8	109.8	117.5	114.3	104.4	111.5	109.8	108.3	109.4	119.3	9.8
- Current Economic Condition Index (CECI)	105.0	107.0	100.5	103.3	108.8	103.2	99.2	112.3	113.3	107.7	105.5	105.8	107.0	101.8	95.7	107.0	103.8	94.7	98.7	91.3	96.3	101.5	108.8	7.3
- Consumer Expectation Index (CEI)	122.8	117.5	116.3	119.7	116.5	113.5	115.3	125.3	120.5	121.2	113.7	115.0	136.2	131.8	123.8	128.0	124.7	114.2	124.3	128.3	120.2	117.3	129.7	12.3
18. Banten																								
- Consumer Confidence Index (CCI)	120.8	114.6	128.8	120.3	127.8	116.3	118.1	124.5	115.7	117.4	122.7	118.3	116.5	116.9	116.3	126.9	120.3	126.3	119.4	119.9	112.8	113.8	117.0	3.3
- Current Economic Condition Index (CECI)	111.3	104.8	118.8	115.3	121.7	104.7	113.8	116.2	107.5	109.2	116.8	110.7	106.3	108.8	107.5	120.0	113.7	116.2	107.8	107.8	106.7	103.0	103.2	0.2
- Consumer Expectation Index (CEI)	130.2	124.3	138.8	125.3	134.0	127.8	122.3	132.8	123.8	125.7	128.5	126.0	126.7	125.0	125.2	133.8	126.8	136.3	131.0	132.0	119.0	124.5	130.8	6.3

Table 7 Respondent Profile

Descriptions	2023												2024										
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov
Gender																							
- Male	39.8	39.0	39.0	38.9	37.9	37.0	36.6	37.3	36.6	38.0	37.5	38.8	37.6	37.1	38.7	38.0	39.3	37.7	39.2	37.7	38.3	36.8	35.7
- Female	60.2	61.0	61.0	61.1	62.1	63.0	63.4	62.7	63.4	62.0	62.5	61.2	62.4	62.9	61.3	62.0	60.7	62.3	60.8	62.3	61.7	63.2	64.3
Household Expenses																							
- Rp. 1 million - Rp. 2 million	22.0	22.3	20.3	20.8	20.9	20.6	21.8	19.7	20.2	19.2	19.6	19.7	20.8	20.2	20.5	20.6	19.4	19.3	19.0	20.2	19.5	19.6	19.2
- Rp. 2,1 million - Rp. 3 million	24.1	26.1	25.1	24.0	25.4	25.5	24.6	24.5	24.5	23.7	24.7	24.9	24.1	25.0	24.4	25.4	24.0	24.2	24.1	22.4	23.4	24.2	24.8
- Rp. 3,1 million - Rp. 4 million	25.4	24.5	27.3	27.0	25.8	25.8	24.9	26.4	25.7	25.7	25.7	25.3	24.4	25.3	25.2	25.1	26.0	26.6	26.8	25.9	26.2	26.7	26.9
- Rp. 4,1 million - Rp. 5 million	14.2	13.2	13.2	13.4	12.9	12.7	13.5	13.4	13.2	14.4	13.7	14.1	14.7	13.2	13.6	13.7	14.6	14.6	14.6	15.6	15.3	14.2	14.8
- Over than Rp. 5 million	14.3	13.9	14.1	14.7	15.0	15.4	15.1	16.1	16.5	17.0	16.3	16.0	16.0	16.3	16.3	15.2	16.0	15.3	15.5	15.9	15.6	15.3	14.3
Ages																							
- 20-30 years	29.7	31.8	31.5	28.9	29.6	32.0	30.6	30.7	29.2	29.8	30.5	30.6	30.2	28.7	30.7	27.8	27.8	30.4	28.2	28.8	28.8	28.3	27.6
- 31-40 years	27.1	26.3	27.3	26.9	28.1	26.3	27.0	26.3	26.7	29.0	28.0	27.6	27.4	27.6	26.7	28.3	27.9	25.9	28.8	27.8	27.6	26.9	26.8
- 41-50 years	24.1	24.0	24.6	26.3	25.3	24.6	24.7	24.1	25.3	24.6	25.8	24.8	24.6	25.2	24.7	25.2	25.9	24.7	24.3	24.5	26.0	26.5	26.3
- 51-60 years	14.5	13.5	13.0	13.4	12.6	13.0	13.0	13.9	14.3	12.3	11.7	12.3	13.6	14.0	13.0	13.5	14.3	14.4	14.5	14.4	13.3	13.6	14.5
- 60 years above	4.6	4.5	3.6	4.5	4.4	4.1	4.7	5.0	4.5	4.4	4.1	4.7	4.3	4.5	5.0	5.1	4.0	4.5	4.1	4.6	4.3	4.6	4.8
Educational Level																							
- High School Graduate	68.9	67.0	67.9	69.1	68.2	68.2	69.5	66.6	67.7	65.4	66.1	67.2	67.5	67.0	66.4	66.5	66.2	66.4	64.9	65.2	64.4	65.8	64.7
- Academic Diploma	8.9	9.7	9.3	9.2	8.9	8.8	8.7	9.8	8.9	8.8	8.9	9.5	9.5	8.3	9.4	9.8	9.0	8.6	10.1	9.9	9.7	9.3	9.1
- Undergraduate	19.0	20.2	20.5	19.1	19.8	20.4	18.8	20.9	20.6	22.6	22.1	21.2	20.5	21.9	21.1	20.9	21.7	22.6	21.9	21.9	23.2	21.8	23.6
- Postgraduate	3.2	3.1	2.4	2.6	3.0	2.6	3.1	2.7	2.8	3.2	2.9	2.1	2.4	2.7	3.1	2.9	3.1	2.4	3.1	3.0	2.7	3.1	2.7

Figure 1 Consumer Confidence Index (CCI) by Region



-City. – CCI Level. –CCI Level Change from previous month (Δ)