

RETAIL SALES SURVEY



JUNE 2026

RETAIL SALES IN JULY 2026 EXPECTED TO INCREASE

RSI Growth

In June 2026, the Real Sales Index (RSI) was recorded at 225.0. RSI performance in June 2026 was supported by maintained annual sales growth of Spare Parts and Accessories, Other Household Equipment, as well as Other Goods. On a monthly basis, retail sales grew by 0.7% (mtm) in June 2026, improving from a 1.5% (mtm) contraction in the previous period, in line with maintained demand during the national religious festive period and school holidays.

RSI Expectation

According to the latest Retail Sales Survey, retail sales are expected to increase in July 2026. Respondents predict a RSI in July 2026 of 224.4, growing by 0.9% (yoy), accelerating from the previous period. Respondents predict higher sales of Food, Beverages, and Tobacco, accompanied by positive growth of Spare Parts and Accessories as well as Other Household Equipment, to support retail sales in the reporting period. On a monthly basis, retailers anticipate a 0.3% (mtm) sales contraction in July 2026, impacted by the normalisation of demand after the national religious festive period and school holidays. Nevertheless, retail sales performance in July 2026 is expected to improve compared with July 2025, when sales contracted by 4.1% (mtm).

Inflation

In terms of prices, respondents predict milder inflationary pressures in September 2026, followed by a build-up in December 2026. This was reflected by a Price Expectations Index (PEI) in September 2026 of 155.2, down from 178.0 in August 2026. Meanwhile, respondents predict the PEI in December 2026 at 168.1, up from 167.5 in November 2026.

Real Retail Sales in June 2026

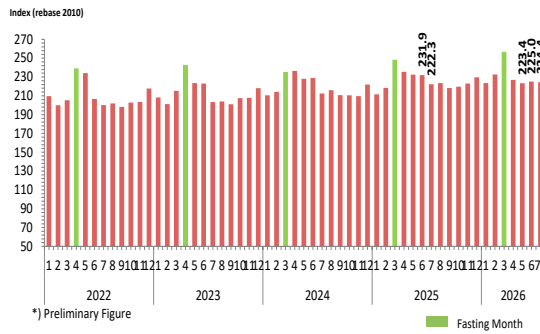
Annual retail sales performance remained relatively stable, accompanied by monthly growth in June 2026.

The Retail Sales Survey for June 2026 indicates relatively stable retail sales performance. Annually, the Real Sales Index (RSI) in June 2026 was recorded at 225.0, contracting by a shallower 3.0% (yoy) after declining by 3.9% (yoy) in the previous period (Graph 1). Several commodity groups maintained growth and supported retail sales performance in the reporting period, including Spare Parts and Accessories, with an index of 155.7 and growth of 18.8% (yoy), Other Household Equipment, with an index of 84.5 and growth of 2.8% (yoy), as well as Other Goods, with an index of 83.6 and growth of 1.1% (yoy). Meanwhile, other commodity groups recorded improvements despite remaining in a contractionary phase, namely Food, Beverages, and Tobacco, with an index of 318.4 and a 3.6% (yoy) contraction, as well as Clothing, with an index of 85.7 and a 3.1% (yoy) contraction.

On a monthly basis, retail sales performance in June 2026 grew by 0.7% (mtm), following a 1.5% (mtm) contraction in the previous period. The increase was driven by stronger performance of Other Goods, Spare Parts and Accessories, as well as Other Household Equipment, which grew by 6.9% (mtm), 3.7% (mtm) and 2.8% (mtm), respectively, after contracting by 9.2% (mtm), 4.7% (mtm) and 0.7% (mtm) in May 2026. In addition, Automotive Fuels as well as Food, Beverages, and Tobacco also recorded growth of 3.5% (mtm) and 0.1% (mtm). These developments were driven by maintained private demand during the national religious festive period and school holidays.

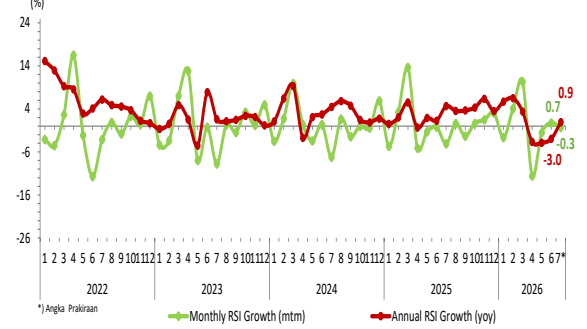
Graph 1

Real Retail Sales Index



Graph 2

Real Retail Sales Index Growth (%)



Real Retail Sales Expectations for July 2026

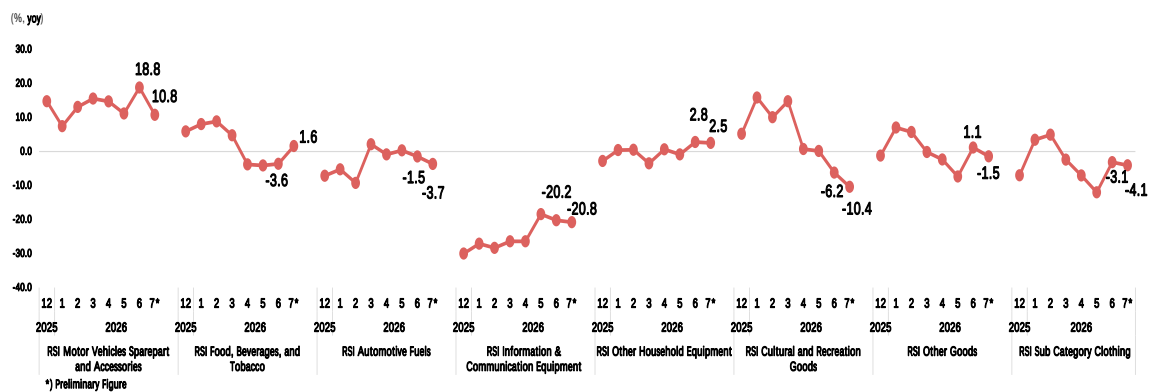
Annual retail sales performance is expected to improve in July 2026.

Respondents anticipate stronger annual RSI performance in July 2026. Annually, respondents predict a Real Sales Index (RSI) in July 2026 of 224.4 (Graph 1), with growth of 0.9% (yoy) (Graph 2). By commodity group, the improvement in sales performance is expected to be driven by higher sales of Food, Beverages, and Tobacco, with an index of 315.5 and growth of 1.6% (yoy), supported by positive growth of Spare Parts and Accessories, with an index of 156.9 and growth of 10.8% (yoy), as well as Other Household Equipment, with an index of 92.6 and growth of 2.5% (yoy).

On a monthly basis, respondents predict a 0.3% (mtm) contraction in retail sales performance in July 2026, improving from a 4.1% (mtm) contraction recorded in July 2025. By commodity group, Other Household Equipment (9.5% (mtm)) and Cultural and Recreational Goods (5.3% (mtm)) are expected to increase and prevent a deeper contraction in overall sales performance given the start of the new academic year in July 2026. Meanwhile, respondents expect Food, Beverages, and Tobacco (-0.9% (mtm)) as well as Information and Communication Equipment (-1.8% (mtm)) to remain in a contractionary zone, thereby restraining the overall improvement in retail sales performance.

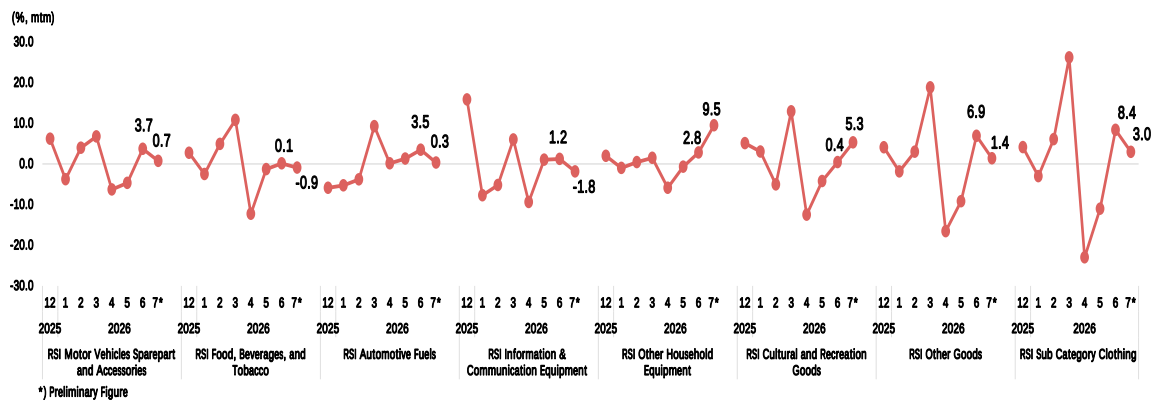
Graph 3

Real Retail Sales Growth by Commodity Group (% , yoy)



Graph 4

Real Retail Sales Growth by Commodity Group (% , mtm)



Regional Real Retail Sales

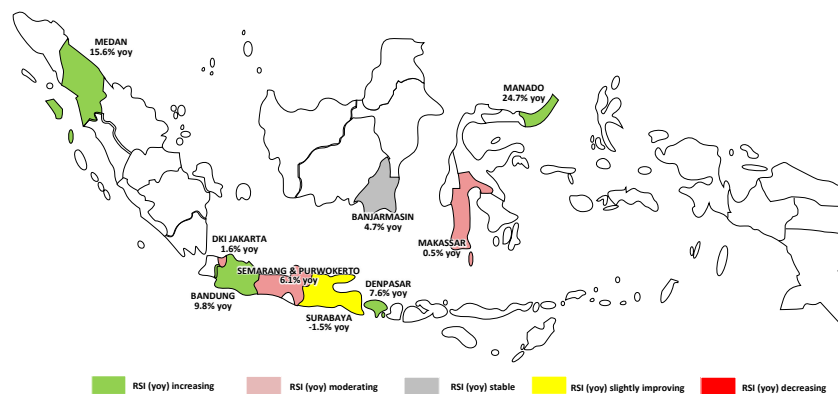
Retail sales performance maintained growth in most of the surveyed cities in June and July 2026.

Regionally, the RSI in June 2026 indicated that retail sales performance increased in most of the surveyed cities on both an annual and monthly basis. Annually, most cities recorded stronger growth, particularly Manado, with an index of 180.3 and growth of 17.2% (yoy), Semarang, with an index of 73.4 and growth of 9.7% (yoy), as well as Medan, with an index of 373.0 and growth of 6.6% (yoy). On a monthly basis, retail sales increased in several cities, particularly Medan and Surabaya, which grew by 2.0% (mtm) and 1.7% (mtm), respectively, accelerating from contractions of 0.8% (mtm) and 5.0% (mtm) in the previous period.

In July 2026, retailers expect sales performance to grow in most of the surveyed cities on both an annual and monthly basis. Annually, the highest growth is expected in Manado, with an index of 191.3 and growth of 24.7% (yoy), followed by Medan, with an index of 380.8 and growth of 15.6% (yoy), Bandung, with an index of 150.8 and growth of 9.8% (yoy), as well as Denpasar, with an index of 128.7 and growth of 7.6% (yoy) (Figure 1). On a monthly basis, most cities are expected to maintain growth, with the highest increases recorded in Manado (6.1% (mtm)), Surabaya (4.2% (mtm)) and Makassar (3.7% (mtm)). Meanwhile, respondents expect sales performance to remain in a contractionary zone in several cities, particularly Bandung (-10.0% (mtm)), Jakarta (-1.2% (mtm)) and Banjarmasin (-0.9% (mtm)).

Figure 1

Real Retail Sales Growth Expectations by Region, July 2026* (% , yoy)



*) Preliminary figure, compared to previous period

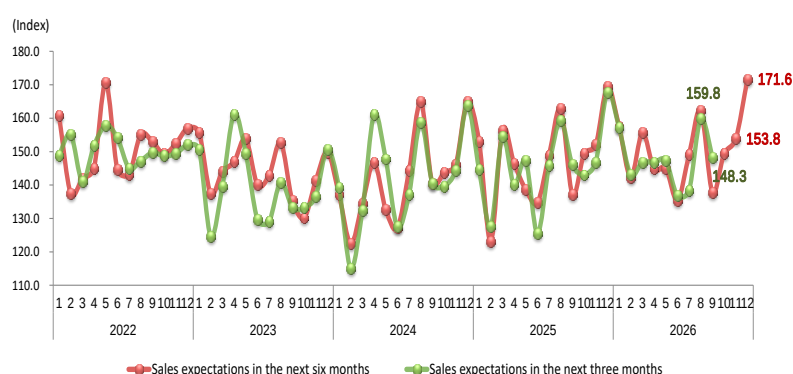
Sales Expectations

Respondents predict lower retail sales in September, followed by an increase in December 2026.

Respondents predict lower retail sales in September 2026, followed by an increase in December 2026. This was reflected in the Sales Expectations Index (SEI) for September 2026, which decreased to 148.3 from 159.8 in the previous period. Meanwhile, the SEI for December 2026 increased to 171.6 from 153.8 in November 2026 (Graph 5). Respondents acknowledged that the lower SEI in September 2026 was influenced by the normalisation of demand after the National Independence Day celebrations, while the increase predicted in December 2026 was impacted by the Christmas festive period.

Graph 5

Sales Expectations Index for September and December 2026



*) Index >100 is optimistic and Index < 100 is pessimistic

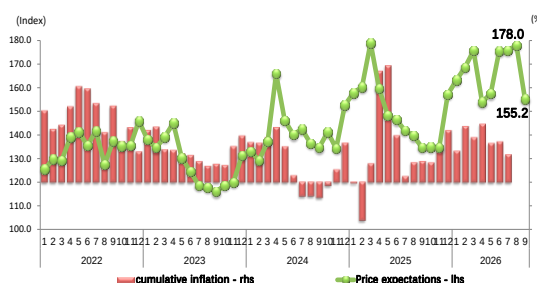
Price Expectations

Respondents predict milder inflationary pressures in September 2026 and a build-up in December 2026.

In terms of prices, respondents predict milder inflationary pressures in September 2026, followed by a build-up in December 2026. This was reflected by a Price Expectations Index (PEI) for September 2026 of 155.2, lower than the PEI in August 2026 of 178.0 (Graph 6). Meanwhile, respondents predict the PEI in December 2026 at 168.1, higher than 167.5 in November 2026 (Graph 7).

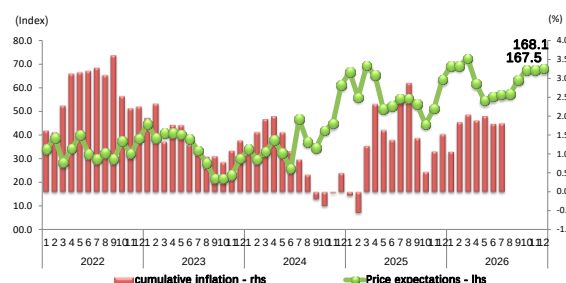
Graph 6

Price Expectations Index for September 2026



Graph 7

Price Expectations Index for December 2026



Source of Realized Inflation: BPS, processed

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METHODOLOGY

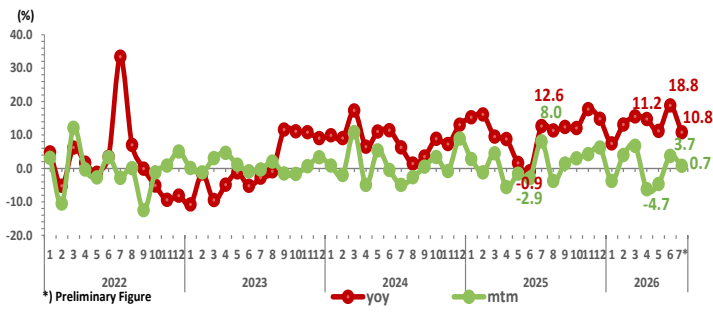
The Retail Sales Survey has been conducted monthly to acquire early information concerning GDP trends from a private consumption perspective. The Retail Sales Survey was first conducted in September 1999 and in January 2015 the survey involved about 700 retailers as respondents using purposive sampling in ten cities, namely Jakarta, Semarang, Bandung, Surabaya, Medan, Purwokerto, Makassar, Manado, Banjarmasin, and Denpasar. The index is calculated using commodity and city weights, where commodity weights are based on the Input-Output (I-O) table, while city weights are based on the share of household consumption in Gross Regional Domestic Product (GRDP) to household consumption in Gross Domestic Product (GDP). Currently, panel respondents are grouped according to seven Indonesian Standard Classification of Business Fields established in 2009. The real index is presented with 2010=100 as the base year (previously 2000=100). Furthermore, the Sales Expectations Index (SEI) is calculated using the balance score method (net balance +100) which indicates that a score of above 100 is considered optimistic and index of below 100 is pessimistic, while the Price Expectations Index uses the Weighted Balance Score calculation which is weighted using city weights according to the Cost-of-Living Survey.

Access Metadata on <https://www.bi.go.id/id/statistik/Metadata/Survei/Documents/5-Metadata-SPE-2022.pdf>.

APPENDIX GRAPH

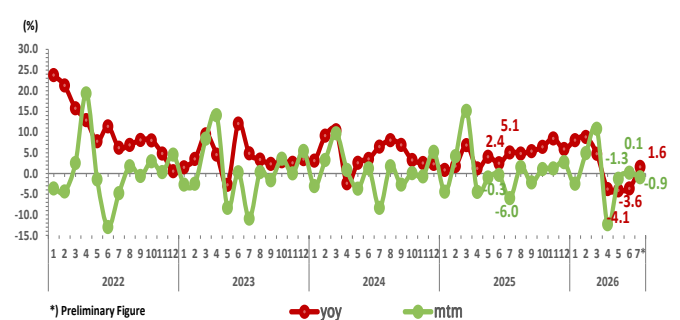
Graph 8

Real Retail Sales Growth of Motor Vehicles
Part & Accessories Group



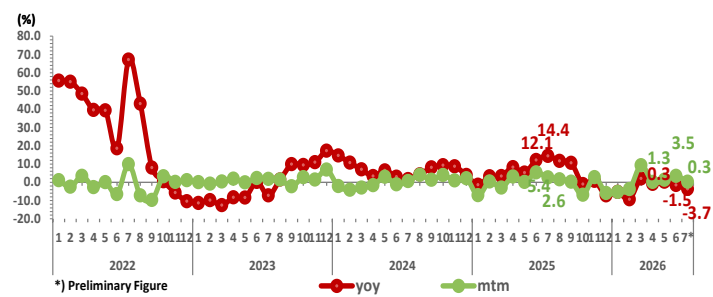
Graph 9

Real Retail Sales Growth of Food,
Beverages, and Tobacco Group



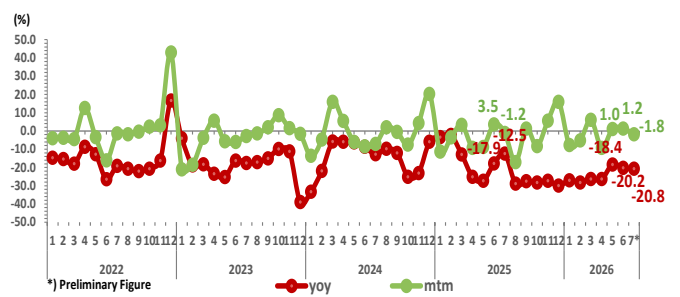
Graph 10

Real Retail Sales Growth of Automotive
Fuels Group



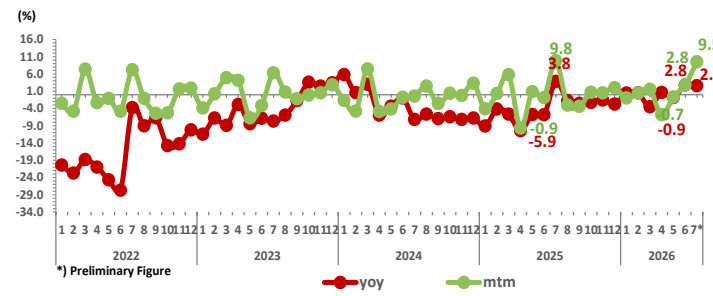
Graph 11

Real Retail Sales Growth of Information
& Communication Equipment Group



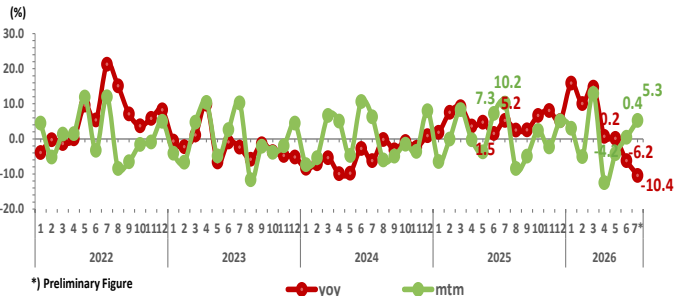
Graph 12

Real Retail Sales Growth of Other
Household Equipment Group



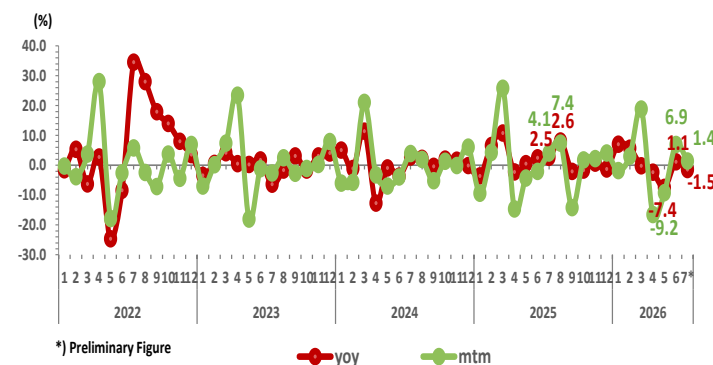
Graph 13

Real Retail Sales Growth of Cultural
and Recreational Goods Group



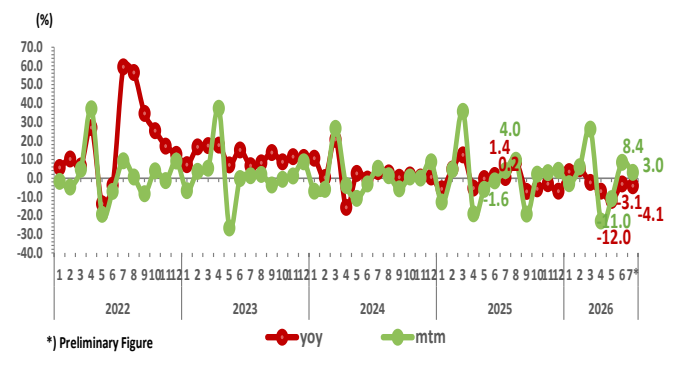
Graph 14

Real Retail Sales Growth of Other Goods
Group



Graph 15

Real Retail Sales Growth of Clothing
Subgroup



APPENDIX TABLE

Table 1 Real Retail Sales Index by Commodity Group

DESCRIPTION	2024												2025												2026							Changes (Point)	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July*	Jun-May	Jul*Jun
Motor vehicles part and Accessories	122.4	119.9	132.9	126.3	133.0	132.3	125.8	122.4	122.9	127.0	126.0	137.2	141.0	139.2	145.5	137.3	135.1	131.1	141.6	136.2	138.2	142.3	148.3	157.5	151.5	157.5	168.1	157.5	150.1	155.7	156.9	5.6	1.2
Food, Beverages, and Tobacco	289.9	299.2	328.2	330.9	318.7	322.5	295.6	300.8	292.7	292.8	290.7	305.9	292.3	304.5	350.6	334.8	331.6	330.4	310.6	315.3	308.4	311.6	315.3	323.9	315.9	331.4	367.2	322.0	317.9	318.4	315.5	0.5	(2.9)
Automotive Fuels	107.4	102.9	99.9	98.3	101.3	100.2	100.8	104.9	106.3	110.5	111.6	114.0	105.9	106.3	103.3	106.5	106.6	112.3	115.3	117.2	117.6	109.5	112.5	105.9	100.3	96.5	105.4	105.6	107.0	110.7	111.1	3.7	0.4
Information & Communication Equipment	106.0	101.0	117.1	123.4	115.9	106.1	98.4	100.4	99.8	92.2	96.1	115.6	102.4	98.7	101.9	92.4	84.2	87.1	86.1	71.3	72.2	66.2	69.8	80.9	74.6	70.7	75.0	68.0	68.7	69.5	68.2	0.8	(1.3)
Other Household Equipment	94.5	90.0	96.7	91.9	88.1	87.4	87.0	89.1	86.8	87.1	86.8	89.6	85.9	86.2	91.2	82.3	83.0	82.3	90.3	87.5	84.5	85.1	85.5	87.2	86.3	86.7	88.0	82.8	82.2	84.5	92.6	2.3	8.0
Cultural and Recreation Goods	54.3	51.4	54.8	57.6	54.9	60.7	64.5	60.7	57.6	56.8	54.7	59.1	55.3	55.2	59.8	59.7	57.4	61.6	67.9	62.2	59.1	60.5	59.1	62.2	64.0	60.8	68.7	60.1	57.5	57.8	60.8	0.2	3.1
Other Goods	81.7	77.0	93.3	90.3	84.0	80.7	83.8	85.4	81.0	82.0	82.0	86.9	78.8	82.2	103.3	88.2	84.4	82.7	86.0	92.4	79.3	80.7	82.5	85.9	84.3	86.8	103.2	86.1	78.2	83.6	84.8	5.4	1.2
- o/w Clothing	88.5	83.2	105.3	101.1	90.2	87.3	91.8	93.0	87.6	88.1	88.1	95.7	83.4	87.2	118.3	95.7	89.9	88.5	92.0	100.8	81.4	83.0	85.5	89.0	86.3	91.5	115.5	88.9	79.1	85.7	88.3	6.8	2.6
TOTAL INDEX	219.5	214.1	235.4	236.3	228.1	228.0	212.4	215.9	210.6	210.6	209.7	222.0	211.5	218.5	248.3	235.5	232.4	231.9	222.3	223.6	218.3	218.7	222.9	229.8	223.6	232.7	256.7	226.9	223.4	225.0	234.4	1.6	(0.7)

*) Preliminary figure

Difference of one digit on the last figures are caused by rounded off

Table 2 Annual Growth of Real Retail Sales Index (% , yoy)

DESCRIPTION	2024												2025												2026							Changes (Point)	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July*	Jun-May	Jul*Jun
Motor vehicles part and Accessories	9.8	9.0	17.3	6.5	11.0	11.4	8.3	1.4	3.5	8.8	7.2	13.0	15.2	16.1	9.5	8.7	1.6	-0.9	12.6	11.3	12.4	12.0	17.7	14.8	7.4	13.1	15.5	14.7	11.2	18.8	10.8	7.6	(8.0)
Food, Beverages, and Tobacco	3.1	9.1	10.4	-2.4	2.6	3.5	6.5	8.0	6.9	3.3	2.5	2.3	0.9	1.8	6.8	1.2	4.0	2.4	5.1	4.8	5.4	6.4	8.5	5.9	8.1	8.8	4.7	-3.8	-4.1	-3.6	1.6	0.5	5.2
Automotive Fuels	14.6	10.7	7.1	3.3	6.5	3.0	1.7	4.3	8.1	9.3	8.8	3.9	-1.4	3.3	3.3	8.3	5.3	12.1	14.4	11.7	10.6	-1.0	0.8	-7.1	-5.3	-9.3	2.1	-0.9	0.3	-1.5	-3.7	(1.8)	(2.2)
Information & Communication Equipment	-33.3	-21.9	-5.9	-6.0	-6.4	-8.7	-12.8	-9.8	-12.1	-25.1	-23.1	-5.9	-3.4	-2.3	-12.9	-25.1	-27.4	-17.9	-12.5	-28.9	-27.6	-28.3	-27.4	-30.0	-27.1	-28.3	-26.4	-26.4	-18.4	-20.2	-20.8	(1.8)	(0.6)
Other Household Equipment	5.8	0.5	2.9	-6.0	-3.4	-1.0	-7.2	-5.7	-7.0	-6.5	-7.2	-6.8	-8.1	-4.2	-5.7	-10.5	-5.8	-5.9	3.8	-1.8	-2.6	-2.3	-1.6	-2.8	0.4	0.5	-3.5	0.6	-0.9	2.8	2.5	3.7	(0.3)
Cultural and Recreation Goods	-8.4	-7.1	-5.4	-9.9	-9.8	-2.7	-6.2	-0.2	-3.1	-0.8	-2.4	0.9	1.9	7.5	9.2	3.6	4.7	1.5	5.2	2.5	2.6	6.7	8.1	5.2	15.9	10.1	14.8	0.7	0.2	-6.2	-10.4	(6.4)	(4.2)
Other Goods	5.1	-1.1	11.4	-12.7	-0.9	-3.7	2.8	2.3	-0.4	2.0	1.7	-0.1	-3.6	6.6	10.8	-2.3	0.5	2.5	2.6	8.1	-2.1	-1.6	0.7	-1.2	7.0	5.7	-0.2	-2.4	-7.4	1.1	-1.5	8.5	(2.6)
- o/w Clothing	10.7	0.3	20.6	-15.7	2.6	-0.5	3.4	2.7	0.5	1.7	0.6	0.6	-5.8	4.9	12.4	-5.4	-0.3	1.4	0.2	8.3	-7.1	-5.8	-3.0	-7.0	3.4	4.9	-2.4	-7.0	-12.0	-3.1	-4.1	8.9	(0.9)
TOTAL INDEX	1.1	6.4	9.3	-2.7	2.1	2.7	4.5	5.8	4.8	1.5	0.9	1.8	0.5	2.0	5.5	-0.3	1.9	1.3	4.7	3.5	3.7	4.3	6.3	3.5	5.7	6.5	3.4	-3.7	-3.9	-3.0	0.9	0.9	3.9

*) Preliminary figure

Difference of one digit on the last figures are caused by rounded off

Table 3 Monthly Growth of Real Retail Sales Index (% , mtm)

DESCRIPTION	2024												2025												2026							Changes (Point)	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July*	Jun-May	Jul*Jun
Motor vehicles part and Accessories	0.8	-2.0	10.8	-5.0	5.3	-0.5	-4.9	-2.7	0.5	3.3	-0.8	8.9	2.8	-1.2	4.5	-5.6	-1.6	-2.9	8.0	-3.8	1.4	3.0	4.2	6.2	-3.8	4.0	6.7	-6.3	-4.7	3.7	0.7	8.4	(3.0)
Food, Beverages, and Tobacco	-3.1	3.2	9.7	0.8	-3.7	1.2	-8.4	1.7	-2.7	0.1	-0.7	5.2	-4.4	4.2	15.1	-4.5	-1.0	-0.3	-8.0	1.5	-2.2	1.1	1.2	2.7	-2.5	4.9	10.8	-12.3	-1.3	0.1	-0.9	1.4	(1.1)
Automotive Fuels	-2.1	-4.1	-2.9	-1.6	3.0	-1.1	0.6	4.1	1.3	4.0	1.0	2.2	-7.1	0.4	-2.9	3.1	0.1	5.4	2.6	1.6	0.3	-6.9	2.8	-5.9	-5.3	-3.8	9.3	0.2	1.3	3.5	0.3	2.2	(3.2)
Information & Communication Equipment	-13.7	-4.7	15.9	5.4	-6.1	-8.5	-7.2	2.0	-0.6	-7.6	4.2	20.3	-11.4	-3.6	3.3	-8.4	-8.9	3.5	-1.2	-17.2	1.2	-8.3	5.5	15.9	-7.7	-5.2	6.0	-9.4	1.0	1.2	-1.8	0.2	(3.1)
Other Household Equipment	-1.7	-4.8	7.4	-4.9	-4.2	-0.8	-0.4	2.4	-2.6	0.4	-0.3	3.3	-4.1	0.3	5.7	-8.7	0.8	-0.9	9.8	-3.1	-3.4	0.7	0.5	2.0	-1.0	0.4	1.5	-5.9	-0.7	2.8	9.5	3.5	6.7
Cultural and Recreation Goods	-7.4	-5.4	6.7	5.1	-4.7	10.6	6.3	-6.0	-5.0	-1.5	-3.6	8.0	-6.5	-0.1	8.3	-0.3	-3.7	7.3	10.2	-8.4	-4.9	2.4	-2.3	5.1	3.0	-5.1	12.9	-12.5	-4.2	0.4	5.3	4.7	4.9
Other Goods	-6.0	-5.8	21.1	-3.2	-7.0	-4.0	3.9	2.0	-5.2	1.3	-0.1	6.1	-9.4	4.3	25.8	-14.7	-4.3	-2.1	4.1	7.4	-14.2	1.8	2.2	4.1	-1.8	3.0	18.8	-16.6	-9.2	6.9	1.4	16.1	(5.5)
- o/w Clothing	-6.9	-6.1	26.6	-4.0	-10.8	-3.2	5.2	1.3	-5.8	0.6	-0.05	8.6	-12.8	4.6	35.7	-19.2	-6.0	-1.6	4.0	9.5	-19.2	2.0	2.9	4.1	-3.0	6.1	26.2	-23.0	-11.0	8.4	3.0	19.4	(5.4)
TOTAL INDEX	-3.5	-1.7	9.9	0.4	-3.5	0.4	-7.2	1.7	-2.5	0.0	-0.4	5.9	-4.7	3.3	13.6	-5.1	-1.3	-0.2	-4.1	0.6	-2.4	0.6	1.5	2.1	-2.7	4.1	10.3	-11.5	-1.5	0.7	-0.3	2.3	(1.0)

*) Preliminary figure

Difference of one digit on the last figures are caused by rounded off

Table 4 Quarterly Growth of Real Retail Sales Index (% , yoy)

DESCRIPTION	2022				2023				2024				2025				2026		Changes (Point)	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Q II'26-Q I'26	
Motor vehicles part and Accessories	1.9	1.2	13.4	-7.6	-7.3	-3.8	2.6	10.3	12.0	9.6	3.7	9.7	13.6	3.1	12.1	14.8	12.0	14.9	2.9	
Food, Beverages, and Tobacco	20.3	10.7	7.1	4.4	4.8	4.6	3.5	3.0	7.5	1.2	7.1	2.7	3.1	2.6	5.1	6.9	7.2	-3.9	(11.1)	
Automotive Fuels	53.1	32.5	39.4	-5.2	-11.2	-5.5	1.4	12.5	10.8	4.3	4.7	7.3	1.7	8.6	12.2	-2.4	-4.2	-0.7	3.5	
Information & Communication Equipment	-16.1	-16.0	-20.7	-6.8	-13.8	-21.7	-16.6	-20.1	-20.4	-7.0	-11.6	-18.1	-6.2	-23.5	-23.0	-28.6	-27.3	-21.7	5.6	
Other Household Equipment	-20.7	-24.5	-6.5	-13.1	-9.1	-6.1	-5.1	3.1	3.1	-3.4	-6.6	-6.8	-6.3	-7.4	-0.2	-2.2	-0.9	0.8	1.7	
Cultural and Recreation Goods	-1.8	5.0	14.5	5.9	-0.6	0.8	-3.2	-4.5	-7.0	-7.5	-3.2	-0.8	6.2	3.3	3.4	6.6	13.6	-1.8	(15.4)	
Other Goods	-0.8	-10.1	26.9	8.5	0.5	0.9	-1.6	1.8	5.1	-5.7	1.6	1.2	4.6	0.2	2.9	-0.7	4.2	-2.9	(7.1)	
- o/w Clothing	7.4	3.1	50.1	18.4	13.7	13.2	9.4	10.4	10.5	-4.5	2.2	0.9	3.8	-1.4	0.5	-5.3	2.0	-7.4	(9.4)	
TOTAL INDEX	12.5	5.2	5.2	1.9	1.6	1.6	1.4	1.6	5.6	0.7	5.0	1.4	2.7	1.0	4.0	4.7	5.2	-3.5	(8.7)	

The quarterly RSI growth is calculated using the average of annual RSI growth

Table 5

Real Retail Sales Index by City

CITY	2024												2025												2026							Changes (Point)	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July*	Jun-May	Jul*-Jun
Jakarta	53.6	53.5	64.4	67.4	67.7	67.0	68.1	66.1	61.7	61.7	61.0	60.4	54.7	50.6	60.9	50.4	48.4	48.4	50.3	50.7	49.3	52.1	52.3	56.0	52.6	52.2	58.9	52.9	54.7	51.7	51.1	(2.9)	(0.6)
Bandung	151.4	161.3	204.4	208.1	193.3	191.1	151.3	150.5	149.8	155.5	154.7	167.9	153.5	169.8	216.8	173.2	167.4	163.2	137.4	137.9	132.4	136.9	137.3	156.8	155.3	166.0	201.3	165.9	167.6	167.5	150.8	(0.1)	(16.7)
Surabaya	417.8	412.1	417.3	403.0	407.1	414.9	414.0	428.8	413.5	411.0	408.7	427.5	419.2	427.9	462.3	491.6	488.4	487.6	484.2	494.9	487.6	489.6	486.1	489.0	464.9	484.3	529.1	473.3	449.8	457.4	476.8	7.7	19.3
Medan	374.9	387.2	382.0	435.5	400.5	393.0	386.6	373.5	366.4	371.0	358.5	379.4	365.4	353.0	388.2	367.7	358.4	349.9	329.4	313.3	304.4	299.9	315.6	339.2	349.8	353.6	365.6	368.9	365.8	373.0	380.8	7.2	7.9
Semarang**	63.1	73.4	120.2	109.0	94.5	91.4	62.2	64.4	63.5	63.5	64.4	69.6	75.2	88.8	104.6	65.9	67.6	66.9	69.9	69.7	67.9	69.5	71.1	73.8	87.9	105.00	94.92	73.02	73.10	73.42	74.24	0.3	0.8
Banjarmasin	104.3	102.5	112.8	104.4	91.5	97.0	92.7	89.5	87.8	89.2	91.5	98.9	106.3	100.7	112.0	101.1	100.3	103.1	102.2	101.4	102.3	100.4	99.0	104.3	108.1	115.8	121.7	119.8	112.6	107.9	107.0	(4.7)	(0.9)
Makassar	205.6	193.4	215.7	199.4	194.7	201.8	208.1	208.6	202.6	208.3	218.1	225.3	210.0	206.9	239.5	188.2	199.4	203.8	207.7	204.0	202.1	208.8	212.1	220.5	214.2	212.2	231.1	192.7	200.1	201.4	208.8	1.3	7.4
Manado	192.7	190.0	201.7	208.5	197.9	208.7	198.7	215.8	214.7	196.7	206.3	239.2	182.6	180.3	193.7	188.2	178.4	153.9	153.4	156.2	153.0	162.8	184.7	228.7	155.7	165.1	193.9	180.1	182.3	180.3	191.3	(2.0)	11.0
Denpasar	109.6	109.4	110.6	110.5	111.3	113.5	114.8	116.4	118.3	117.7	117.2	118.4	116.6	116.9	117.8	117.9	120.2	120.6	119.7	121.0	119.2	120.3	121.6	123.1	124.4	123.2	124.3	125.3	125.7	126.4	128.7	0.7	2.3
TOTAL INDEX	210.5	214.1	235.4	236.3	228.1	229.0	212.4	215.9	210.6	210.6	209.7	222.0	211.5	218.5	248.3	235.5	232.4	231.9	222.3	223.6	218.3	219.7	222.9	229.8	223.6	232.7	256.7	226.9	223.4	225.0	224.4	1.6	(0.7)

*) Preliminary figure
**) Incl. Semarang and Purwokerto
Difference of one digit on the last figures are caused by rounded off

Table 6

Annual Growth of Real Retail Sales Index by City (% , yoy)

CITY	2024												2025												2026							Changes (Point)	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July*	Jun-May	Jul*-Jun
Jakarta	7.5	6.0	25.5	24.8	26.6	23.2	27.8	21.2	14.4	15.7	17.2	11.0	2.0	-5.5	-5.3	-25.3	-28.4	-27.8	-27.3	-23.3	-20.1	-15.6	-14.2	-7.3	-3.8	3.2	-3.3	5.1	12.8	6.9	1.6	(6.0)	(5.2)
Bandung	1.9	14.1	22.1	-6.6	11.5	7.7	-0.5	5.2	4.9	6.3	4.4	3.7	1.4	5.3	6.1	-16.8	-13.4	-14.6	-9.2	-8.3	-11.6	-11.9	-11.3	-6.6	1.2	-2.2	-7.1	-4.2	0.1	2.6	9.8	2.5	7.1
Surabaya	0.8	-1.3	-2.8	-11.6	-8.8	-6.2	1.3	1.7	1.9	-1.7	-2.1	0.6	0.3	3.8	10.8	22.0	20.0	17.5	17.0	15.4	17.9	19.1	21.4	14.4	10.9	13.2	14.5	-3.7	-7.9	-6.2	-1.5	1.7	4.7
Medan	46.1	54.7	37.9	44.1	37.4	38.4	38.7	36.2	22.6	18.6	9.4	3.6	-2.5	-8.8	1.6	-15.6	-10.5	-11.0	-14.8	-16.1	-16.9	-19.2	-12.0	-10.6	-4.3	0.2	-5.8	0.3	2.1	6.6	15.6	4.5	9.0
Semarang**	-16.6	24.4	70.2	41.7	40.6	53.3	15.5	17.6	16.5	10.1	10.6	12.8	19.2	21.1	-13.0	-38.6	-28.4	-26.8	12.4	8.2	6.9	9.5	10.5	6.0	17.0	18.2	-9.3	10.9	8.1	9.7	6.1	1.6	(3.6)
Banjarmasin	1.0	4.1	5.0	-7.6	-17.3	-4.7	-11.7	-16.4	-16.0	-17.7	-12.6	-8.2	1.9	-1.7	-0.8	-3.2	9.7	6.3	10.3	13.2	16.4	12.6	8.2	5.5	1.7	15.0	8.7	18.5	12.3	4.7	4.7	(7.6)	0.0
Makassar	11.4	14.7	14.0	-7.0	8.3	6.1	6.3	4.2	3.3	3.2	8.1	4.5	2.1	7.0	11.0	-5.6	2.4	1.0	-0.2	-2.2	-0.3	0.2	-2.8	-2.1	2.0	2.6	-3.5	2.4	0.4	-1.2	0.5	(1.6)	1.7
Manado	-15.0	-2.6	5.0	1.7	5.7	10.2	5.0	7.9	10.1	-0.7	-6.3	-8.2	-5.2	-5.1	-4.0	-19.4	-9.8	-26.3	-22.8	-27.6	-28.7	-17.3	-10.5	-4.4	-14.7	-8.4	0.1	7.1	2.2	17.2	24.7	15.0	7.6
Denpasar	10.3	10.6	10.4	9.4	10.2	11.5	11.9	12.0	13.0	11.5	10.1	8.9	6.3	6.9	6.5	6.7	8.0	6.3	4.2	3.9	0.8	2.3	3.8	4.0	6.7	5.4	5.5	6.3	4.6	4.8	7.6	0.2	2.7
TOTAL INDEX	1.1	6.4	9.3	-2.7	2.1	2.7	4.5	9.8	4.8	1.5	0.9	1.8	0.5	2.0	5.5	-0.3	1.9	1.3	4.7	3.5	3.7	4.3	6.3	3.5	5.7	6.5	3.4	-3.7	-3.9	-3.0	0.9	0.9	3.9

*) Preliminary figure
**) Incl. Semarang and Purwokerto
Difference of one digit on the last figures are caused by rounded off

Table 7

Monthly Growth of Real Retail Sales Index by City (% , mtm)

CITY	2024												2025												2026							Changes (Point)	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July*	Jun-May	Jul*-Jun
Jakarta	-1.5	-0.2	20.2	4.8	0.3	-1.0	3.2	-4.4	-6.6	0.02	-1.2	-1.0	-9.5	-7.6	20.5	-17.3	-3.9	-0.1	3.9	0.8	-2.7	5.7	0.4	7.1	-6.0	-0.8	12.9	-10.2	3.2	-5.4	-1.2	(8.6)	4.2
Bandung	-6.5	6.5	26.8	1.8	-7.1	-1.1	-20.8	-0.5	-0.5	3.8	-0.5	8.5	-8.6	10.7	27.6	-20.1	-3.4	-2.5	-15.8	0.4	-4.0	3.4	0.2	14.3	-1.0	6.9	21.3	-17.6	1.0	0.0	-10.0	(1.1)	(9.9)
Surabaya	-1.7	-1.4	1.3	-3.4	1.0	1.9	-0.2	3.6	-3.6	-0.6	-0.5	4.6	-1.9	2.1	8.0	6.3	-0.6	-0.2	-0.7	2.2	-1.5	0.4	1.3	-1.4	-4.9	4.2	9.3	-10.6	-5.0	1.7	4.2	6.7	2.5
Medan	2.4	3.3	-1.3	14.0	-8.0	-1.9	-1.6	-3.4	-1.9	1.3	-3.4	5.8	-3.7	-3.4	10.0	-5.3	-2.5	-2.4	-5.9	-4.9	-2.8	-1.5	5.3	7.5	3.1	1.1	3.4	0.9	-0.8	2.0	2.1	2.8	0.2
Semarang**	2.3	16.3	63.9	-9.3	-13.3	-3.3	-31.9	3.5	-1.4	-0.04	1.3	8.1	8.1	18.1	17.8	-37.1	2.7	-1.1	4.5	-0.4	-2.6	2.4	2.3	3.7	19.2	19.4	-9.6	-23.1	0.1	0.4	1.1	0.3	0.7
Banjarmasin	-3.2	-1.7	10.1	-7.5	-12.4	6.1	-4.5	-3.4	-1.9	1.5	2.6	8.1	7.4	-5.2	11.2	-9.7	-0.8	2.8	-0.9	-0.8	0.9	-1.8	-1.4	5.4	3.6	7.1	5.0	-1.6	-6.0	-4.2	-0.9	1.8	3.3
Makassar	-4.7	-5.9	11.5	-7.5	-2.3	3.6	3.1	0.2	-2.9	2.8	4.7	3.3	-6.8	-1.5	15.7	-21.4	5.9	2.2	1.9	-1.8	-0.9	3.3	1.6	4.0	-2.9	-0.9	8.9	-16.6	3.8	0.6	3.7	(3.2)	3.0
Manado	-26.0	-1.4	6.2	3.4	-5.1	5.5	-4.8	8.6	-0.5	-8.4	4.9	15.9	-23.7	-1.3	7.4	-13.2	6.1	-13.8	-0.3	1.8	-2.1	6.4	13.5	23.8	-31.9	6.0	17.4	-7.1	1.2	-1.1	6.1	(2.3)	7.2
Denpasar	0.8	-0.2	1.2	-0.1	0.8	1.9	1.2	1.4	1.6	-0.5	-0.4	1.1	-1.5	0.3	0.8	0.1	1.9	0.3	-0.7	1.1	-1.5	1.0	1.0	1.3	1.1	-0.9	0.9	0.8	0.3	0.5	1.8	0.2	1.3
TOTAL INDEX	-3.5	1.7	9.9	0.4	-3.5	0.4	-7.2	1.7	-3.5	-0.01	-0.4	5.9	-4.7	3.3	13.6	-5.1	-1.3	-0.2	-4.1	0.6	-2.4	0.6	1.5	3.1	-2.7	4.1	10.3	-11.5	-1.5	0.7	-0.3	2.3	(1.0)

*) Preliminary figure
**) Incl. Semarang and Purwokerto
Difference of one digit on the last figures are caused by rounded off

Table 8

Quarterly Growth of Real Retail Sales Index by City (% , yoy)

CITY	2022				2023				2024				2025				2026		Changes (Point)
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Q II'26-Q I'26
Jakarta	-16.5	-6.2	7.4	4.3	7.5	9.0	10.9	9.6	13.0	24.9	21.1	14.6	-2.9	-27.2	-23.6	-12.4	-1.3	8.3	9.5
Bandung	-4.1	6.0	-9.2	-5.1	-2.5	6.6	4.8	1.9	12.7	4.2	3.2	4.8	4.2	-14.9	-9.7	-9.9	-2.7	-0.5	2.3
Surabaya	29.8	8.9	13.8	4.9	5.1	3.4	0.4	1.4	-1.1	-8.9	1.6	-1.1	5.0	19.8	16.8	18.3	12.9	-5.9	(18.8)
Medan	11.7	12.4	14.3	24.4	40.6	45.9	44.8	45.4	46.2	40.0	32.5	10.5	-3.2	-12.3	-16.0	-13.9	-3.3	3.0	6.3
Semarang **	0.04	-9.8	-11.0	-17.7	-36.6	-46.6	-34.8	-26.5	26.0	45.2	16.5	11.2	9.1	-31.6	9.2	8.7	8.6	9.6	0.9
Bandung	-3.4	-8.2	41.9	29.8	12.8	5.9	0.8	0.3	3.3	-9.9	-14.7	-12.8	-0.2	4.3	13.3	8.8	8.5	11.8	3.3
Makassar	-3.5	-4.7	11.8	12.1	10.8	14.5	13.5	9.7	13.4	2.5	4.6	5.3	6.7	-0.7	-0.9	-1.6	0.3	0.5	0.2
Manado	4.3	14.9	2.8	5.7	13.0	-9.1	0.1	-7.4	-4.2	5.9	7.7	-5.0	-4.8	-18.5	-26.4	-10.7	-7.7	8.8	16.5
Denpasar	2.3	1.9	6.5	7.9	9.3	9.4	9.5	9.9	10.5	10.4	12.3	10.2	6.6	7.0	3.0	3.3	5.9	5.2	(0.7)
TOTAL INDEX	12.5	5.2	5.2	1.9	1.6	1.6	1.4	1.6	5.6	0.7	5.0	1.4	2.7	1.0	4.0	4.7	5.2	-3.5	(8.7)

Table 9

Sales and Prices Expectations Index

VARIABLE	2024												2025												2026					
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Sales Expectations																														
- Next 3 months	161.0	147.8	127.5	137.2	158.8	140.5	139.7	144.4	163.9	144.7	127.7	154.4	140.1	147.3	125.5	145.8	159.3	146.1	143.0	146.8	167.7	157.2	143.2	146.8	146.7	147.2	136.8	138.3	159.8	148.3
- Next 6 months	144.4	164.9	140.4	143.7	146.1	165.0	153.1	123.1	156.5	146.5	138.6	134.8	148.9	162.8	137.1	149.3	152.0	169.4	157.5	142.3	155.7	144.8	145.0	135.4	149.1	162.4	137.8	149.4	153.8	171.6
General Price Expectations																														
- Next 3 months	165.9	146.1	140.1	142.5	136.4	134.5	141.3	134.3	152.6	157.8	160.2	179.0	159.6	148.3	146.4	141.9	139.6	134.7	134.8	134.6	157.2	163.2	168.6	175.7	153.9	157.4	175.6	175.8	178.0	155.2
- Next 6 months	146.7	136.9	134.5	142.0	144.8	161.0	166.7	155.9	169.4	165.4	151.1	152.3	155.4	155.5	153.1	144.5	151.3	163.4	169.3	169.2	172.5	161.7	154.5	156.3	157.1	157.2	163.2	167.6	167.5	168.1