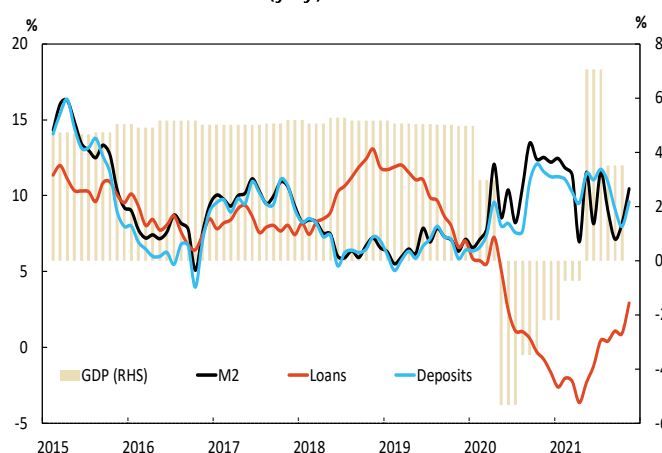


Money Supply Growth Accelerates in October 2021

- As a measure of liquidity in the economy, broad money (M2) growth accelerated faster in October 2021. Totalling Rp7,490.7 trillion, M2 growth accelerated to 10.4% (yoy) in the reporting period from 8.2% (yoy) one month earlier, primarily driven by 14.6% (yoy) growth of M1¹ and 6.0% (yoy) growth of quasi-money.
- Based on the affecting factors, Net Foreign Assets (NFA) and Net Domestic Assets (NDA) were the main contributors to faster M2 growth in October 2021. NFA growth increased to 5.7% (yoy) from 5.0% (yoy) in September 2021, while NDA growth ticked upwards to 12.1% (yoy) from 9.3% (yoy) in the reporting period in line with faster growth of net claims on the central government and outstanding loans disbursed by the banking industry. Net claims on the central government increased from 16.1% (yoy) in September 2021 to 30.4% (yoy) in October 2021, while disbursed loans² grew 3.0% (yoy), up from 2.1% (yoy) the month earlier.

Graph 1. Growth of GDP, Money Supply, Deposits and Loans (yoy)



COMPONENTS OF MONEY SUPPLY

Broad money (M2) growth accelerated faster in October 2021. Totalling Rp7,490.7 trillion, M2 growth accelerated to 10.4% (yoy) in the reporting period from 8.2% (yoy) one month earlier, primarily driven by M1 and quasi-money. M1 grew 14.6% (yoy) in October 2021, up from 11.2% (yoy) the month earlier as growth of rupiah demand deposits and rupiah savings deposits that can be withdrawn at anytime strengthened. Rupiah demand deposits in October 2021 grew 21.4% (yoy), increasing from 10.3% (yoy), with further growth stifled by the float of electronic money that moderated to 5.7% (yoy) from 20.2% (yoy), totalling Rp7.9 trillion and equivalent to 0.19% of total M1. Rupiah savings deposits that can be withdrawn at anytime in October 2021 totalled Rp2,006.3 trillion, accounting

¹ Since the September 2021 position, M1 comprises currency outside banks (COB), rupiah demand deposits and transferable rupiah savings deposits. Further explanation concerning the recent reclassification is available in Broad Money and Affecting Factors, August 2021.

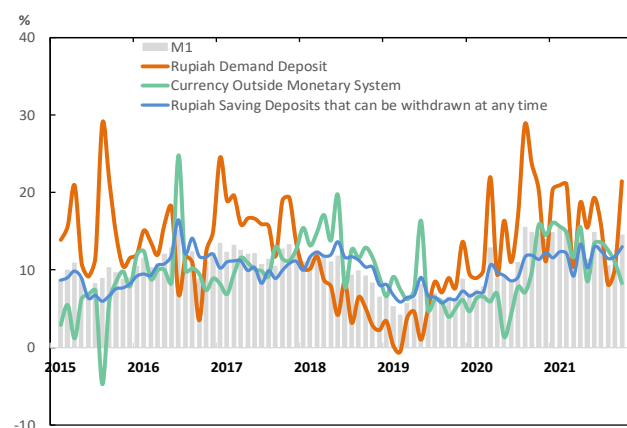
² Disbursed loans are limited to loans and exclude loan-type financial instruments, such as debt securities, banker's acceptances and repo claims. In addition, disbursed loans also exclude loans disbursed by offshore branches of locally incorporated commercial banks as well as loans allocated to the central government and non-residents.

Table 1. Money Supply and Components (Rp, trillions)

| Description | 2021 | | % (yoy) | |
|---|---------|---------|---------|---------|
| | Sep | Oct* | Sep'21 | Oct'21* |
| Broad Money (M2) | 7,300.9 | 7,490.7 | 8.2 | 10.4 |
| Narrow Money (M1) | 3,952.8 | 4,077.7 | 11.2 | 14.6 |
| Currency Outside Commercial and Rural Banks | 748.6 | 766.7 | 11.0 | 8.3 |
| Rupiah Demand Deposits | 1,219.8 | 1,304.7 | 10.3 | 21.4 |
| o/w: Electronic Money | 8.2 | 7.9 | 20.2 | 5.7 |
| Rupiah Saving Deposits that can be withdrawn at anytime | 1,984.4 | 2,006.3 | 11.8 | 13.0 |
| Quasi Money | 3,327.0 | 3,392.8 | 4.9 | 6.0 |
| Time Deposits (Rupiah & Foreign Currency) | 2,637.8 | 2,652.2 | 2.1 | 0.7 |
| Saving Deposits (Rupiah & Foreign Currency) | 236.3 | 237.3 | 11.6 | 10.7 |
| Demand Deposits (Foreign Currency) | 453.0 | 503.3 | 20.1 | 41.9 |
| Securities Other Than Shares | 21.1 | 20.2 | (1.2) | (10.6) |

Notes:

*Preliminary figures

Graph 2. Narrow Money (M1) Growth (yoy)**Table 2. Factors Affecting Money Supply (Rp, trillions)**

| Description | 2021 | | % (yoy) | |
|---------------------------------------|-----------|-----------|---------|---------|
| | Sep | Oct* | Sep'21 | Oct'21* |
| Broad Money (M2) | 7,300.9 | 7,490.7 | 8.2 | 10.4 |
| Net Foreign Assets | 1,851.3 | 1,834.6 | 5.0 | 5.7 |
| Net Domestic Assets | 5,449.6 | 5,656.1 | 9.3 | 12.1 |
| o/w: Net Claims on Central Government | 918.1 | 1,037.3 | 16.1 | 30.4 |
| Claims on Central Government | 1,670.2 | 1,679.2 | 27.7 | 24.3 |
| Liabilities to Central Government | 752.1 | 641.9 | 45.5 | 15.5 |
| Claims on Other Sector | 6,140.3 | 6,152.2 | 3.1 | 3.4 |
| Loans | 5,647.7 | 5,652.1 | 2.1 | 3.0 |
| Equity | (1,998.8) | (1,998.9) | 8.7 | 8.8 |
| Net Other Items | 824.7 | 812.2 | 66.6 | 50.8 |

Notes:

*Preliminary Figures

for 49.2% of total M1, with growth accelerating to 13.0% (yoy) from 11.8% (yoy) in September 2021.

Accounting for 45.3% of total M2 in October 2021 with a value of Rp3,392.8 trillion, faster quasi-money growth was recorded at 6.0% (yoy) compared with 4.9% (yoy) in September 2021, boosted by foreign currency demand deposits. On the other hand, securities other than shares slipped into a deeper -10.6% (yoy) contraction after declining -1.2% (yoy) the month earlier, primarily due to a decrease of rupiah securities issued by banks held by nonbank financial corporations (Table 1).

DETERMINANTS OF MONEY SUPPLY

Based on the affecting factors, Net Foreign Assets (NFA) and Net Domestic Assets (NDA) were the main contributors to faster M2 growth in October 2021. In October 2021, NFA growth increased to 5.7% (yoy) from 5.0% (yoy) in September 2021 due to slower growth of liabilities to non-residents, primarily in the form of foreign currency loans. In addition, NDA growth accelerated in line with faster growth of net claims on the central government and outstanding loans disbursed by the banking industry. Net claims on the central government increased from 16.1% (yoy) in September 2021 to 30.4% (yoy) in October 2021 in line with lower growth of liabilities to the central government in the form of rupiah and foreign currency deposits in the monetary system. Disbursed loans³ in October 2021 grew 3.0% (yoy), up from 2.1% (yoy) the month earlier, elevated by working capital loans and consumption loans.

³ Disbursed loans are limited to loans and exclude financial instruments marketed with loans, such as debt securities, banker's acceptances and repo claims. In addition, disbursed loans also exclude loans extended to offshore branches of locally incorporated commercial banks as well as loans allocated to the central government and non-residents.

Table 3. Deposits by Currency (Rp, trillions)

| Deposits | 2021 | | % (yoy) | |
|-------------------------|----------------|----------------|------------|-------------|
| | Sep | Oct* | Sep'21 | Oct'21* |
| Rupiah | 5,919.0 | 5,992.8 | 7.9 | 9.3 |
| Demand Deposit | 1,324.0 | 1,356.5 | 10.8 | 17.8 |
| Saving Deposit | 2,153.2 | 2,176.3 | 12.1 | 13.3 |
| Time Deposit | 2,441.8 | 2,460.0 | 3.1 | 2.1 |
| Foreign Currency | 975.2 | 987.0 | 8.3 | 11.6 |
| Demand Deposit | 500.1 | 516.9 | 22.3 | 34.4 |
| Saving Deposit | 160.8 | 161.1 | 6.9 | 7.4 |
| Time Deposit | 314.3 | 309.0 | (8.0) | (11.7) |
| Total | 6,894.2 | 6,979.8 | 8.0 | 9.6 |
| Demand Deposit | 1,824.1 | 1,873.4 | 13.7 | 22.0 |
| Saving Deposit | 2,314.0 | 2,337.5 | 11.7 | 12.8 |
| Time Deposit | 2,756.2 | 2,769.0 | 1.7 | 0.3 |

Notes:

*Preliminary Figures

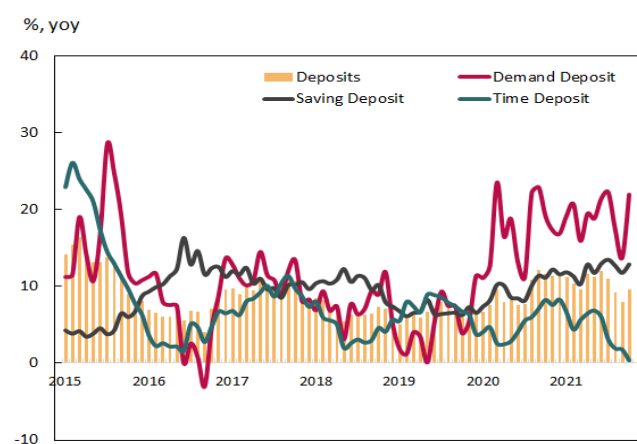
Table 4. Deposits by Customer (Rp, trillions)

| Deposits | 2021 | | % (yoy) | |
|------------------------|----------------|----------------|-------------|-------------|
| | Sep | Oct* | Sep'21 | Oct'21* |
| Demand Deposits | 1,824.1 | 1,873.4 | 13.7 | 22.0 |
| Corporation | 1,318.9 | 1,339.9 | 14.0 | 23.5 |
| Individuals | 237.0 | 238.4 | 26.6 | 25.7 |
| Others** | 268.1 | 295.1 | 3.3 | 12.8 |
| Saving Deposits | 2,314.0 | 2,337.4 | 11.7 | 12.8 |
| Corporation | 176.1 | 171.5 | 26.8 | 24.8 |
| Individuals | 2,108.2 | 2,128.6 | 10.5 | 11.5 |
| Others** | 29.7 | 37.3 | 23.8 | 52.4 |
| Time Deposits | 2,756.2 | 2,769.0 | 1.7 | 0.3 |
| Corporation | 1,041.7 | 1,054.2 | 11.7 | 9.1 |
| Individuals | 1,394.2 | 1,377.8 | (4.9) | (5.7) |
| Others** | 320.2 | 337.0 | 3.0 | 0.9 |
| Total | 6,894.2 | 6,979.8 | 8.0 | 9.6 |

Notes:

*Preliminary Figures

**Other sectors including local government, private nonbank financial industry, and other private sectors

Graph 3. Deposit Growth (yoy)

DEPOSITS

The banking industry reported deposits totalling Rp6,979.8 trillion in October 2021, with growth accelerating to 9.6% (yoy) from 8.0% (yoy) in the previous period (Table 3), driven by demand deposits and savings deposits. By customer group, slower time deposit growth affected individual and corporate customers (Table 4).

In October 2021, demand deposit growth soared to 22.0% (yoy) from 13.7% (yoy) in September 2021 on the back of banks located in Jakarta and West Java. In addition, savings deposits also recorded stronger 12.8% (yoy) growth in October 2021 compared with 11.7% (yoy) in September 2021, led by banks in East Java and Jakarta. On the other hand, time deposits experienced moderation from 1.7% (yoy) in September 2021 to 0.3% (yoy) in October 2021 in line with the ongoing trend of lower deposit rates.

LOANS

Outstanding loans disbursed by the banking industry maintained a positive trend in October 2021. Totalling Rp5,652.1 trillion, disbursed loans grew 3.0% (yoy) in October 2021, up from 2.1% (yoy) in September 2021 due to individual and corporate borrowers. Individual loans grew 5.6% (yoy) in October 2021, increasing from 5.2% (yoy), while corporate loans expanded 1.1% (yoy) after contracting 0.3% (yoy) in September 2021 (Table 5).

By segment, working capital loans and consumer loans fuelled bank lending in October 2021 (Graph 4). Growth of working capital loans accelerated from 2.7% (yoy) in September 2021 to 4.4% (yoy) in the reporting period, dominated by the manufacturing industry as well as transportation and

Table 5. Loans by Borrower (Rp, trillions)

| Debitors | 2021 | | % , yoy | |
|--------------|----------------|----------------|------------|------------|
| | Sep | Oct* | Sep'21 | Oct'21* |
| Corporation | 2,755.5 | 2,748.4 | -0.3 | 1.1 |
| Individuals | 2,710.3 | 2,723.1 | 5.2 | 5.6 |
| Others** | 181.9 | 180.6 | -5.4 | -5.2 |
| Total | 5,647.7 | 5,652.1 | 2.1 | 3.0 |

Notes:

*Preliminary Figures

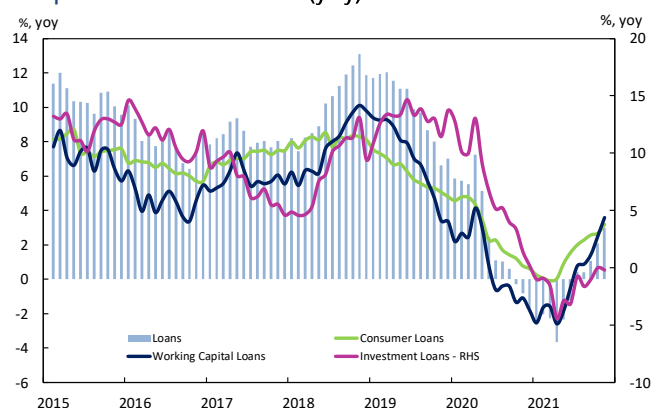
**Other Borrowers including local government, private nonbank financial industry, and other private sectors

Table 6. Loan Growth by Type (Rp, trillions)

| Loans | 2021 | | % (yoy) | |
|--|----------------|----------------|--------------|--------------|
| | Sep | Oct* | Sep'21 | Oct'21* |
| Working Capital Loans | 2,543.5 | 2,562.9 | 2.7 | 4.4 |
| o/w Manufacturing | 646.9 | 652.5 | (1.5) | 1.2 |
| Transport and Communication | 104.7 | 110.2 | 19.0 | 23.0 |
| Investment Loans | 1,463.2 | 1,437.7 | (0.0) | (0.2) |
| o/w Agriculture, Livestock, Forestry and Fishing | 235.9 | 232.5 | 0.6 | (0.3) |
| Construction | 156.8 | 150.2 | 5.9 | 0.5 |
| Consumer Loans | 1,641.0 | 1,651.5 | 3.0 | 3.8 |
| o/w Housing & Apartment Loans | 557.3 | 562.5 | 9.4 | 9.5 |
| Vehicle Loans | 97.6 | 97.9 | (16.2) | (12.6) |
| Multipurpose Loans | 903.7 | 908.0 | 2.2 | 2.8 |

Notes:

*Preliminary Figures

Graph 4. Loan Growth (yoy)**Table 7. Property Loans (Rp, trillions)**

| Loans | 2021 | | % (yoy) | |
|---------------------------|----------------|----------------|------------|------------|
| | Sep | Oct* | Sep'21 | Oct'21* |
| Property Loans | 1,107.6 | 1,104.6 | 5.7 | 4.6 |
| Housing & Apartment Loans | 557.3 | 562.5 | 9.4 | 9.6 |
| Construction Loans | 383.4 | 374.3 | 3.9 | 0.1 |
| Real Estate Loans | 166.9 | 167.8 | (1.6) | (0.4) |

Notes:

*Preliminary Figure

communication. Working capital loans extended to the manufacturing industry in October 2021 reversed the previous 1.5% (yoy) contraction recorded in September 2021 to grow 1.2% (yoy) in October 2021, primarily to the iron and steel industry in Banten and Jakarta, while working capital loans allocated to transportation and communication accelerated from 19.0% (yoy) to 23.0% (yoy) in October 2021, particularly for telecommunication services in Jakarta and Central Java. In addition, consumer loans have continued to gain momentum, from 3.0% (yoy) in September 2021 to 3.8% (yoy) in October 2021 on housing loans and multipurpose loans (Table 6).

On the other hand, investment loans experienced a deeper contraction compared with conditions one month earlier, with growth slipping to -0.2% (yoy) from -0.01% (yoy) in the reporting period, primarily in the form of investment loans disbursed to the agricultural, livestock, forestry and fishing sector as well as construction. Investment loans to agriculture, livestock, forestry, and fishing recorded a 0.3% (yoy) contraction in October 2021 despite growing 0.6% (yoy) in the previous period, mainly held back by the loans to the palm oil plantation sub sector. Meanwhile growth of investment loans to the construction sector moderated to 0.5% (yoy) in the reporting period from 5.9% (yoy) one month earlier.

Bank lending to the property sector in October 2021 grew 4.6% (yoy), decelerating from 5.7% (yoy) in September 2021, primarily in the form of construction loans (Table 7). Construction loans moderated from 3.9% (yoy) to 0.1% (yoy) in October 2021, mainly to the construction of toll-road sections in Jakarta and West Java. On the other hand, housing loans as well as real estate loans

Graph 5. Property Loan Growth



Table 8. Micro, Small and Medium Enterprise (MSME) Loans (Rp, trillions)

| Loans | 2021 | | % (yoy) | |
|-----------------------|----------------|----------------|------------|------------|
| | Sep | Oct* | Sep'21 | Oct'21 * |
| Business Scale | | | | |
| Micro | 203.0 | 204.9 | (17.1) | (14.2) |
| Small | 397.6 | 403.4 | 18.0 | 18.9 |
| Medium | 450.5 | 443.4 | 2.0 | (0.8) |
| Type of Loans | | | | |
| Working Capital Loans | 784.9 | 787.3 | 4.8 | 4.7 |
| Investment Loans | 266.2 | 264.4 | (3.2) | (3.4) |
| Total | 1,051.0 | 1,051.7 | 2.7 | 2.6 |

Notes:

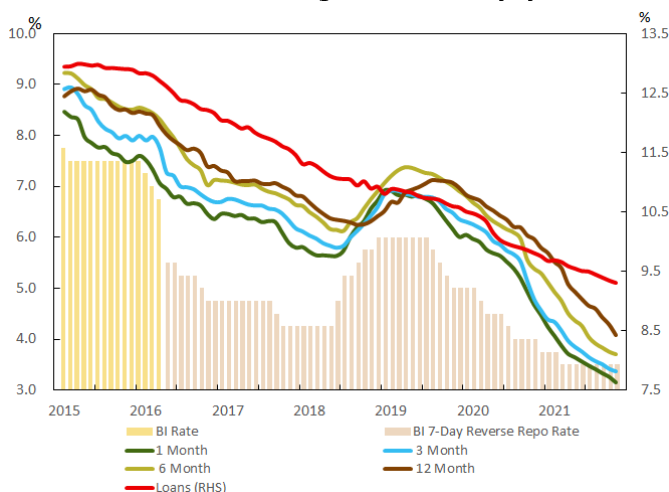
*Preliminary Figures

accelerated. Housing loans accelerated from 9.4% (yoy) to 9.6% (yoy) in the reporting period, as a result of loans for houses measuring 22-70m². Meanwhile, real estate loans remained in negative territory yet experienced a shallower -0.4% (yoy) contraction compared with -1.6% (yoy) thanks to real estate loans for office buildings.

The banking industry reported marginally slower growth of MSME loans in October 2021 at 2.6% (yoy) compared with 2.7% (yoy) in September 2021, predominantly due to medium enterprises (Table 8).

Loans extended to medium enterprises slumped into a 0.8% (yoy) contraction in October 2021 after expanding 2.0% (yoy) one month earlier. In contrast, loans to small and micro enterprises improved from 18.0% (yoy) and -17.1% (yoy) to 18.9% (yoy) and -14.2% (yoy) respectively in the reporting period. By loan type, moderation stemmed from working capital loans and investment loans.

Graph 6. BI 7-Day (Reverse) Repo Rate, Time Deposit Rate and Lending Rate Trends (yoy)



DEPOSIT AND LENDING RATES

The banking industry continued to reduce deposit and lending rates in October 2021. In October 2021, the weighted average lending rate fell 4 basis points to 9.30%, while the weighted average deposit rate experienced broad declines across all tenors with the 1-month, 3-month, 6-month, 12-month and 24-month tenors decreasing respectively from 3.27%, 3.41%, 3.75%, 4.28% and 5.16% in September 2021 to 3.16%, 3.36%, 3.70%, 4.07% and 4.82% in October 2021 (Graph 6).

Appendix 1. Money Supply and its Affecting Factors (Rp, trillions)

| Description | 2020 | | | | 2021 | | | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct* |
| Broad Money (M2) | 6,748.8 | 6,782.1 | 6,821.2 | 6,905.9 | 6,767.4 | 6,817.8 | 6,895.6 | 6,964.4 | 7,004.1 | 7,130.1 | 7,160.6 | 7,211.5 | 7,300.9 | 7,490.7 |
| Narrow Money (M1) | 3,555.7 | 3,557.9 | 3,615.1 | 3,743.0 | 3,605.4 | 3,612.5 | 3,667.0 | 3,741.6 | 3,778.3 | 3,865.1 | 3,887.6 | 3,905.1 | 3,952.8 | 4,077.7 |
| Currency Outside Commercial and Rural Banks | 674.4 | 707.8 | 712.6 | 760.1 | 712.5 | 698.2 | 692.5 | 732.6 | 743.5 | 739.0 | 758.7 | 750.5 | 748.6 | 766.7 |
| Rupiah Demand Deposits | 1,106.3 | 1,074.4 | 1,086.5 | 1,095.6 | 1,049.8 | 1,086.5 | 1,134.9 | 1,118.3 | 1,118.2 | 1,176.4 | 1,174.6 | 1,187.9 | 1,219.8 | 1,304.7 |
| o/w: Electronic Money | 6.8 | 7.5 | 7.4 | 7.9 | 7.7 | 7.7 | 7.4 | 7.7 | 7.9 | 8.1 | 8.3 | 7.8 | 8.2 | 7.9 |
| Rupiah Saving Deposits that can be withdrawn at anytime | 1,775.0 | 1,775.7 | 1,816.1 | 1,887.3 | 1,843.1 | 1,827.7 | 1,839.7 | 1,890.6 | 1,916.5 | 1,949.7 | 1,954.3 | 1,966.7 | 1,984.4 | 2,006.3 |
| Quasi Money | 3,171.8 | 3,201.7 | 3,182.1 | 3,139.8 | 3,140.7 | 3,185.3 | 3,210.3 | 3,205.2 | 3,207.6 | 3,248.5 | 3,255.9 | 3,285.8 | 3,327.0 | 3,392.8 |
| Time Deposits | 2,582.9 | 2,632.5 | 2,589.6 | 2,555.4 | 2,557.7 | 2,577.4 | 2,560.1 | 2,571.6 | 2,591.5 | 2,602.8 | 2,611.6 | 2,619.5 | 2,637.8 | 2,652.2 |
| Rupiah | 2,261.7 | 2,302.3 | 2,296.2 | 2,272.2 | 2,276.9 | 2,300.0 | 2,275.1 | 2,294.1 | 2,304.2 | 2,316.3 | 2,332.1 | 2,340.1 | 2,343.7 | 2,363.4 |
| Foreign Currency | 321.1 | 330.2 | 293.4 | 283.2 | 280.9 | 277.3 | 285.0 | 277.5 | 287.3 | 286.6 | 279.5 | 279.5 | 294.0 | 288.8 |
| Other Savings Deposits | 211.7 | 214.4 | 219.4 | 220.9 | 213.5 | 214.9 | 220.0 | 211.8 | 215.8 | 219.7 | 222.9 | 225.1 | 236.3 | 237.3 |
| Rupiah | 66.8 | 67.9 | 70.1 | 72.7 | 71.2 | 71.1 | 71.0 | 71.3 | 73.0 | 75.4 | 75.4 | 77.2 | 80.4 | 81.1 |
| Foreign Currency | 144.8 | 146.5 | 149.3 | 148.2 | 142.3 | 143.8 | 148.9 | 140.5 | 142.9 | 144.3 | 147.5 | 148.0 | 155.9 | 156.2 |
| Foreign Currency Demand Deposits | 377.3 | 354.8 | 373.1 | 363.5 | 369.5 | 393.0 | 430.2 | 421.7 | 400.3 | 426.0 | 421.5 | 441.1 | 453.0 | 503.3 |
| Securities Other Than Shares | 21.3 | 22.6 | 24.0 | 23.2 | 21.3 | 20.0 | 18.2 | 17.6 | 18.2 | 16.5 | 17.1 | 20.6 | 21.1 | 20.2 |
| Factors Affecting Broad Money | 6,748.8 | 6,782.1 | 6,821.2 | 6,905.9 | 6,767.4 | 6,817.8 | 6,895.6 | 6,964.4 | 7,004.1 | 7,130.1 | 7,160.6 | 7,211.5 | 7,300.9 | 7,490.7 |
| Net Foreign Assets | 1,762.5 | 1,735.7 | 1,665.9 | 1,711.2 | 1,751.5 | 1,776.3 | 1,803.4 | 1,821.8 | 1,765.8 | 1,809.4 | 1,799.1 | 1,841.8 | 1,851.3 | 1,834.6 |
| Net Domestic Assets | 4,986.3 | 5,046.5 | 5,155.3 | 5,194.8 | 5,015.9 | 5,041.5 | 5,092.1 | 5,142.6 | 5,238.3 | 5,320.7 | 5,361.4 | 5,369.7 | 5,449.6 | 5,656.1 |
| Net Claims on Central Government | 790.7 | 795.8 | 854.0 | 818.7 | 672.7 | 651.7 | 692.6 | 664.9 | 765.3 | 797.6 | 836.1 | 858.5 | 918.1 | 1,037.3 |
| Claims on Central Government | 1,307.4 | 1,351.4 | 1,381.4 | 1,417.7 | 1,448.0 | 1,513.9 | 1,517.3 | 1,554.5 | 1,496.0 | 1,548.7 | 1,539.7 | 1,611.5 | 1,670.2 | 1,679.2 |
| Liabilities to Central Government | 516.8 | 555.7 | 527.4 | 599.0 | 775.3 | 862.2 | 824.6 | 889.7 | 730.8 | 751.0 | 703.6 | 753.0 | 752.1 | 641.9 |
| Claims on Other Sector | 5,957.8 | 5,948.5 | 5,894.4 | 5,938.0 | 5,860.7 | 5,867.5 | 5,896.4 | 5,912.2 | 5,955.8 | 6,000.7 | 6,002.4 | 6,016.7 | 6,140.3 | 6,152.2 |
| Claims on Other Financial | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iostitutions: | 335.0 | 341.6 | 342.7 | 344.1 | 338.8 | 332.7 | 327.0 | 326.4 | 332.2 | 339.0 | 335.4 | 339.7 | 391.0 | 394.1 |
| Loans | 228.6 | 228.0 | 228.7 | 231.3 | 223.4 | 222.5 | 223.0 | 218.1 | 222.0 | 227.0 | 224.4 | 229.6 | 224.6 | 224.2 |
| Other Claims | 106.4 | 113.6 | 114.0 | 112.9 | 115.4 | 110.3 | 104.0 | 108.4 | 110.2 | 112.0 | 111.0 | 110.1 | 166.5 | 169.8 |
| Claims on State and Local | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Government: | 1.6 | 1.7 | 1.7 | 2.6 | 2.6 | 2.1 | 2.2 | 2.1 | 2.1 | 2.0 | 1.9 | 1.8 | 1.7 | 2.1 |
| Loans | 1.6 | 1.7 | 1.7 | 2.6 | 2.6 | 2.1 | 2.2 | 2.1 | 2.1 | 2.0 | 1.9 | 1.8 | 1.7 | 2.1 |
| Other Claims | 0.0 | 0.0 | 0.0 | 0.0 | - | - | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims on Public NonFinancial | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Corporations: | 507.7 | 487.8 | 468.7 | 464.2 | 459.0 | 458.9 | 461.9 | 467.1 | 474.4 | 478.9 | 478.8 | 481.0 | 483.6 | 476.3 |
| Loans | 455.7 | 434.7 | 417.4 | 411.5 | 408.2 | 407.3 | 410.7 | 414.3 | 424.5 | 429.4 | 422.9 | 425.5 | 425.5 | 418.2 |
| Other Claims | 52.0 | 53.1 | 51.4 | 52.7 | 50.7 | 51.6 | 51.2 | 52.9 | 49.8 | 49.6 | 55.9 | 55.6 | 58.1 | 58.1 |
| Claims on Private Sectors | 5,113.4 | 5,117.3 | 5,081.2 | 5,127.0 | 5,060.3 | 5,073.7 | 5,105.4 | 5,116.6 | 5,147.1 | 5,180.8 | 5,186.2 | 5,194.1 | 5,264.1 | 5,279.8 |
| Loans | 4,844.8 | 4,821.7 | 4,807.3 | 4,838.3 | 4,766.2 | 4,786.7 | 4,838.3 | 4,844.4 | 4,864.8 | 4,915.8 | 4,906.4 | 4,919.3 | 4,988.9 | 5,007.7 |
| Other Claims | 268.7 | 295.5 | 273.9 | 288.7 | 294.1 | 287.1 | 267.1 | 272.2 | 282.4 | 265.0 | 279.8 | 274.8 | 275.2 | 272.1 |
| Equity | (1,839.3) | (1,837.2) | (1,814.5) | (1,851.1) | (1,839.5) | (1,833.6) | (1,814.4) | (1,830.8) | (1,849.6) | (1,871.7) | (1,894.2) | (1,899.5) | (1,998.8) | (1,998.9) |
| Net Other Items | 495.1 | 538.5 | 623.6 | 713.1 | 734.1 | 745.5 | 757.4 | 825.6 | 801.4 | 833.8 | 834.3 | 823.4 | 824.7 | 812.2 |

Notes:

Since January 2012, BPR data has included Sharia BPR

* Preliminary Figures

Appendix 2. Money Supply Growth and its Affecting Factors (% , yoy)

| Description | 2020 | | | | 2021 | | | | | | | | | |
|---|--------|--------|--------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct* |
| Broad Money (M2) | 12.4 | 12.5 | 12.3 | 12.5 | 11.9 | 11.4 | 7.0 | 11.7 | 8.3 | 11.6 | 9.0 | 7.1 | 8.2 | 10.4 |
| Narrow Money (M1) | 14.9 | 14.8 | 14.0 | 14.9 | 15.4 | 15.2 | 10.0 | 15.3 | 11.4 | 14.9 | 13.6 | 10.6 | 11.2 | 14.6 |
| Currency Outside Commercial and Rural Banks | 9.8 | 15.8 | 14.5 | 16.1 | 15.6 | 14.8 | 11.6 | 15.5 | 8.6 | 13.4 | 13.5 | 12.6 | 11.0 | 8.3 |
| Rupiah Demand Deposits | 23.7 | 20.3 | 16.7 | 20.3 | 20.9 | 21.1 | 10.4 | 18.7 | 15.5 | 19.3 | 15.7 | 8.1 | 10.3 | 21.4 |
| o/w: Electronic Money | 32.6 | 16.6 | 15.7 | 28.5 | 12.2 | 5.9 | (3.3) | (5.1) | (8.9) | (12.7) | 25.5 | 17.3 | 20.2 | 5.7 |
| Rupiah Saving Deposits that can be withdrawn at anytime | 11.9 | 11.4 | 12.2 | 11.6 | 12.3 | 12.1 | 9.2 | 13.3 | 10.3 | 13.0 | 12.4 | 11.5 | 11.8 | 13.0 |
| Quasi Money | 10.0 | 10.3 | 10.6 | 10.0 | 8.4 | 7.8 | 4.2 | 8.0 | 5.2 | 8.0 | 4.2 | 3.3 | 4.9 | 6.0 |
| Time Deposits | 8.0 | 8.6 | 7.9 | 8.6 | 6.7 | 5.3 | 3.8 | 6.2 | 5.2 | 5.8 | 2.1 | 1.0 | 2.1 | 0.7 |
| Rupiah | 8.8 | 9.3 | 9.5 | 10.6 | 8.0 | 7.8 | 6.6 | 7.7 | 6.3 | 7.0 | 4.4 | 3.2 | 3.6 | 2.6 |
| Foreign Currency | 3.2 | 3.5 | (2.7) | (5.1) | (3.1) | (12.1) | (14.1) | (4.9) | (2.9) | (3.1) | (13.9) | (14.7) | (8.4) | (12.5) |
| Other Savings Deposits | 13.0 | 15.8 | 17.8 | 18.6 | 12.2 | 8.2 | 2.2 | 5.4 | 5.2 | 9.7 | 7.5 | 4.6 | 11.6 | 10.7 |
| Rupiah | 8.9 | 7.9 | 8.1 | 10.0 | 7.9 | 5.8 | 1.9 | 7.3 | 8.9 | 15.3 | 10.3 | 12.6 | 20.3 | 19.5 |
| Foreign Currency | 15.0 | 19.8 | 23.0 | 23.3 | 14.4 | 9.4 | 2.3 | 4.4 | 3.5 | 6.9 | 6.1 | 0.9 | 7.6 | 6.6 |
| Foreign Currency Demand Deposits | 23.1 | 21.1 | 27.6 | 15.7 | 19.8 | 27.3 | 7.8 | 22.6 | 5.2 | 23.2 | 17.2 | 18.5 | 20.1 | 41.9 |
| Securities Other Than Shares | (13.9) | (12.1) | (5.8) | (10.6) | (20.4) | (24.8) | (35.4) | (28.2) | (25.6) | (21.5) | (9.1) | 5.8 | (1.2) | (10.6) |
| Factors Affecting Broad Money | 12.4 | 12.5 | 12.3 | 12.5 | 11.9 | 11.4 | 7.0 | 11.7 | 8.3 | 11.6 | 9.0 | 7.1 | 8.2 | 10.4 |
| Net Foreign Assets | 16.7 | 13.9 | 10.3 | 13.6 | 14.9 | 11.5 | 7.9 | 10.7 | 6.4 | 11.5 | 4.3 | 6.0 | 5.0 | 5.7 |
| Net Domestic Assets | 11.0 | 12.1 | 13.0 | 12.2 | 10.9 | 11.4 | 6.7 | 12.0 | 9.0 | 11.6 | 10.7 | 7.5 | 9.3 | 12.1 |
| Net Claims on Central Government | 76.7 | 81.6 | 66.5 | 66.9 | 54.8 | 50.8 | 42.0 | 45.0 | 56.1 | 38.4 | 38.7 | 21.1 | 16.1 | 30.4 |
| Claims on Central Government | 46.6 | 48.1 | 46.5 | 52.2 | 54.2 | 57.4 | 54.8 | 43.1 | 32.5 | 32.6 | 27.4 | 26.0 | 27.7 | 24.3 |
| Liabilities to Central Government | 16.3 | 17.2 | 22.6 | 35.9 | 53.7 | 62.7 | 67.4 | 41.8 | 14.4 | 26.9 | 16.2 | 32.0 | 45.5 | 15.5 |
| Claims on Other Sector | 0.3 | 0.1 | (1.3) | (1.7) | (1.4) | (1.8) | (3.6) | (1.6) | (0.2) | 1.1 | 1.4 | 1.7 | 3.1 | 3.4 |
| Claims on Other Financial | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| institutions: | (8.4) | (8.1) | (8.5) | (8.8) | (7.7) | (9.3) | (12.2) | (10.9) | (7.6) | (3.1) | (4.0) | (2.7) | 16.7 | 15.3 |
| Loans | (7.4) | (7.9) | (8.6) | (10.8) | (9.3) | (10.9) | (17.2) | (17.9) | (14.3) | (8.3) | (7.9) | (4.6) | (1.8) | (1.7) |
| Other Claims | (10.4) | (8.6) | (8.2) | (4.3) | (4.4) | (5.8) | 1.1 | 7.5 | 9.6 | 9.4 | 5.0 | 1.3 | 56.4 | 49.4 |
| Claims on State and Local | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Government: | (70.3) | (1.2) | (12.5) | 13.9 | 9.6 | (3.8) | 34.1 | 6.1 | 7.2 | 14.7 | 11.1 | 8.4 | 1.1 | 19.1 |
| Loans | (69.8) | 4.9 | (7.9) | 19.1 | 24.3 | 9.8 | 34.1 | 6.1 | 7.2 | 14.7 | 11.1 | 8.4 | 1.1 | 19.1 |
| Other Claims | (99.9) | (99.9) | (99.9) | (100.0) | (100.0) | (100.0) | (99.2) | (80.3) | (95.6) | (81.3) | (78.1) | (68.4) | (60.3) | (45.6) |
| Claims on Public NonFinancial | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Corporations: | (1.3) | (1.6) | (6.5) | (8.7) | (5.9) | (5.8) | (8.9) | (8.3) | (8.3) | (8.5) | (7.2) | (6.6) | (4.8) | (2.4) |
| Loans | (0.8) | (1.2) | (5.2) | (7.4) | (3.9) | (5.2) | (8.0) | (8.3) | (8.5) | (9.0) | (8.7) | (8.2) | (6.6) | (3.8) |
| Other Claims | (5.9) | (5.1) | (16.3) | (18.0) | (19.5) | (10.7) | (15.7) | (8.4) | (7.0) | (4.4) | 6.7 | 7.7 | 11.6 | 9.3 |
| Claims on Private Sectors | 1.2 | 0.8 | (0.2) | (0.5) | (0.5) | (0.9) | (2.4) | (0.3) | 1.1 | 2.4 | 2.6 | 2.8 | 2.9 | 3.2 |
| Loans | 0.1 | (0.5) | (1.1) | (1.8) | (1.6) | (1.6) | (3.0) | (1.0) | 0.1 | 1.7 | 1.6 | 2.1 | 3.0 | 3.9 |
| Other Claims | 25.4 | 28.1 | 17.8 | 29.1 | 21.0 | 11.6 | 8.9 | 13.6 | 23.8 | 16.4 | 23.5 | 16.8 | 2.4 | (7.9) |
| Equity | 7.6 | 7.0 | 4.5 | 6.7 | 11.1 | 8.8 | (1.3) | 4.4 | 6.7 | 9.8 | 6.0 | 5.0 | 8.7 | 8.8 |
| Net Other Items | 111.7 | 125.2 | 163.0 | 157.4 | 250.6 | 243.6 | 153.8 | 204.6 | 131.7 | 140.8 | 123.7 | 84.0 | 66.6 | 50.8 |

Note

Since January 2012, BPR data has included Sharia BPR

*Preliminary Figures

Appendix 3. Private Deposits in the Banking System (Rp, trillions)

| Deposits | 2020 | | | | 2021 | | | | | | | | | |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct* |
| Rupiah | 5,483.3 | 5,483.2 | 5,536.5 | 5,613.3 | 5,512.9 | 5,538.3 | 5,619.9 | 5,661.7 | 5,702.5 | 5,812.0 | 5,804.5 | 5,861.0 | 5,919.0 | 5,992.8 |
| Demand Deposit | 1,194.9 | 1,151.2 | 1,164.7 | 1,185.0 | 1,128.1 | 1,166.0 | 1,227.0 | 1,204.8 | 1,209.2 | 1,273.1 | 1,261.1 | 1,286.5 | 1,324.0 | 1,356.5 |
| Saving Deposit | 1,920.3 | 1,921.5 | 1,967.5 | 2,044.1 | 1,996.8 | 1,982.9 | 2,000.3 | 2,052.3 | 2,079.4 | 2,113.4 | 2,117.4 | 2,139.2 | 2,153.2 | 2,176.3 |
| Time Deposit | 2,368.1 | 2,410.6 | 2,404.4 | 2,384.2 | 2,388.0 | 2,389.4 | 2,392.7 | 2,404.6 | 2,413.9 | 2,425.5 | 2,426.1 | 2,435.4 | 2,441.8 | 2,460.0 |
| Foreign Currency | 900.9 | 884.7 | 869.1 | 851.8 | 849.3 | 870.9 | 936.9 | 903.7 | 895.0 | 921.8 | 915.3 | 936.4 | 975.2 | 987.0 |
| Demand Deposit | 409.0 | 384.7 | 403.4 | 395.0 | 401.5 | 424.9 | 477.0 | 459.8 | 439.3 | 465.9 | 463.8 | 484.3 | 500.1 | 516.9 |
| Saving Deposit | 150.4 | 150.0 | 152.8 | 151.9 | 146.4 | 148.5 | 153.1 | 145.0 | 147.5 | 148.8 | 151.4 | 152.3 | 160.8 | 161.1 |
| Time Deposit | 341.5 | 349.9 | 312.9 | 304.9 | 301.4 | 297.4 | 306.8 | 298.9 | 308.1 | 307.1 | 300.0 | 299.8 | 314.3 | 309.0 |
| Total | 6,384.1 | 6,367.9 | 6,405.6 | 6,465.1 | 6,362.1 | 6,409.2 | 6,556.9 | 6,565.4 | 6,597.5 | 6,733.9 | 6,719.8 | 6,797.5 | 6,894.2 | 6,979.8 |
| Demand Deposit | 1,603.9 | 1,535.9 | 1,568.0 | 1,580.0 | 1,529.6 | 1,590.9 | 1,704.0 | 1,664.5 | 1,648.5 | 1,739.0 | 1,724.9 | 1,770.8 | 1,824.1 | 1,873.4 |
| Saving Deposit | 2,070.7 | 2,071.5 | 2,120.3 | 2,196.0 | 2,143.1 | 2,131.4 | 2,153.4 | 2,197.3 | 2,226.9 | 2,262.2 | 2,268.8 | 2,291.5 | 2,314.0 | 2,337.5 |
| Time Deposit | 2,709.6 | 2,760.5 | 2,717.3 | 2,689.0 | 2,689.4 | 2,686.9 | 2,699.5 | 2,703.5 | 2,722.0 | 2,732.7 | 2,726.1 | 2,735.2 | 2,756.2 | 2,769.0 |

Notes:

Deposit coverage in the table above including blocked savings and third party savings (excluding central government saving non-resident), in Rupiah and Foreign Currency, General Bank and BPR (excluding branch offices outside of Indonesia) in the form of Giro, Savings and Time Deposit.

*Preliminary Figures, BPR data is still using figures from November 2019.

Appendix 4. Bank Lending to the Domestic Private Sector (Rp, trillions)

| Loans | 2020 | | | | 2021 | | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct* |
| Investment Loans | 1,463.4 | 1,440.7 | 1,433.7 | 1,446.2 | 1,438.3 | 1,437.2 | 1,447.9 | 1,432.9 | 1,432.0 | 1,449.3 | 1,446.6 | 1,450.2 | 1,463.2 | 1,437.7 |
| Agriculture, Livestock, Forestry and Fishing | 234.5 | 233.1 | 230.8 | 231.9 | 231.6 | 232.0 | 233.0 | 232.1 | 233.2 | 237.0 | 234.4 | 236.0 | 235.9 | 232.5 |
| Mining and Quarrying | 52.2 | 52.6 | 50.0 | 48.9 | 48.7 | 49.0 | 50.2 | 49.6 | 51.8 | 56.2 | 62.2 | 60.5 | 60.5 | 57.4 |
| Manufacturing Industry | 229.8 | 224.3 | 226.2 | 236.0 | 234.4 | 231.2 | 228.9 | 227.2 | 229.4 | 225.7 | 227.9 | 224.2 | 227.9 | 227.3 |
| Electricity, Gas and Water Supply | 169.0 | 150.6 | 147.9 | 146.8 | 143.8 | 143.8 | 148.9 | 145.3 | 144.3 | 147.3 | 147.1 | 145.9 | 147.0 | 144.9 |
| Construction | 148.0 | 149.4 | 148.6 | 153.0 | 152.5 | 151.8 | 153.1 | 152.2 | 151.3 | 155.5 | 154.3 | 155.6 | 156.8 | 150.2 |
| Trade, Accommodation and Food Services Activities | 229.0 | 228.8 | 228.8 | 223.0 | 223.7 | 222.8 | 222.9 | 221.9 | 220.1 | 222.1 | 220.0 | 220.6 | 222.1 | 221.3 |
| Transport and Communication | 160.8 | 162.6 | 162.9 | 167.7 | 166.0 | 168.8 | 174.1 | 170.6 | 168.9 | 172.7 | 172.7 | 179.8 | 182.7 | 179.4 |
| Financial, Real Estate & Corporate Services | 151.3 | 150.0 | 149.4 | 149.1 | 148.8 | 148.8 | 147.9 | 146.7 | 145.5 | 148.3 | 146.8 | 146.5 | 149.6 | 146.3 |
| Services | 88.7 | 89.1 | 89.1 | 89.9 | 88.9 | 89.0 | 88.9 | 87.2 | 87.5 | 84.6 | 81.3 | 81.3 | 80.7 | 78.5 |
| Working Capital Loans | 2,475.7 | 2,455.4 | 2,427.6 | 2,436.7 | 2,366.7 | 2,383.7 | 2,442.6 | 2,436.0 | 2,471.5 | 2,506.4 | 2,491.0 | 2,502.2 | 2,543.5 | 2,562.9 |
| Agriculture, Livestock, Forestry and Fishing | 169.6 | 168.7 | 170.7 | 173.5 | 169.9 | 174.1 | 178.0 | 179.7 | 182.2 | 184.5 | 184.3 | 186.5 | 189.9 | 198.0 |
| Mining and Quarrying | 85.4 | 77.5 | 68.9 | 65.1 | 64.9 | 64.6 | 63.7 | 63.7 | 66.0 | 70.1 | 68.6 | 74.1 | 74.2 | 75.8 |
| Manufacturing Industry | 656.8 | 644.8 | 626.8 | 626.2 | 600.6 | 607.2 | 631.6 | 623.1 | 627.8 | 637.1 | 631.0 | 637.5 | 646.9 | 652.5 |
| Electricity, Gas and Water Supply | 20.6 | 19.1 | 19.0 | 19.0 | 18.9 | 18.4 | 18.3 | 18.3 | 20.1 | 19.1 | 19.0 | 20.9 | 22.2 | 22.3 |
| Construction | 226.0 | 229.6 | 229.8 | 228.4 | 222.9 | 223.5 | 225.4 | 223.3 | 227.9 | 231.1 | 231.2 | 230.2 | 232.6 | 230.1 |
| Trade, Accommodation and Food Services Activities | 842.3 | 843.8 | 839.4 | 849.1 | 827.6 | 832.6 | 850.4 | 851.9 | 854.2 | 863.7 | 870.3 | 865.1 | 875.0 | 874.1 |
| Transport and Communication | 87.9 | 89.6 | 89.6 | 89.4 | 87.5 | 88.6 | 93.6 | 96.6 | 106.0 | 108.1 | 105.2 | 99.0 | 104.7 | 110.2 |
| Financial, Real Estate & Corporate Services | 299.2 | 293.7 | 293.4 | 295.7 | 284.8 | 281.8 | 286.8 | 283.6 | 289.5 | 292.6 | 282.6 | 288.4 | 295.4 | 298.8 |
| Services | 87.8 | 88.7 | 90.0 | 90.3 | 89.6 | 92.8 | 94.8 | 95.7 | 97.9 | 100.2 | 98.8 | 100.4 | 102.6 | 101.1 |
| Consumer Loans | 1,593.2 | 1,591.6 | 1,595.9 | 1,603.0 | 1,597.5 | 1,600.8 | 1,608.4 | 1,615.2 | 1,615.2 | 1,624.2 | 1,624.0 | 1,630.1 | 1,641.0 | 1,651.5 |
| Total | 5,532.3 | 5,487.7 | 5,457.3 | 5,485.9 | 5,402.6 | 5,421.6 | 5,498.9 | 5,484.1 | 5,518.7 | 5,579.9 | 5,561.6 | 5,582.5 | 5,647.7 | 5,652.1 |

Notes:

*Preliminary Figures

Appendix 5. Bank Lending to the Domestic Private Sector (% , yoy)

| Loans | 2020 | | | | 2021 | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct* |
| Investment Loans | 3.4 | 1.4 | 0.2 | -1.0 | -0.9 | -1.6 | -4.4 | -2.9 | -3.2 | -0.8 | -1.6 | -1.0 | 0.0 | -0.2 |
| Agriculture, Livestock, Forestry and Fishing | 1.1 | 0.8 | -0.5 | -1.9 | -1.2 | -1.3 | -2.7 | -0.5 | 0.0 | 3.2 | 1.8 | 0.9 | 0.6 | -0.3 |
| Mining and Quarrying | -8.2 | -6.5 | -10.1 | -8.3 | -7.0 | -6.2 | -16.7 | -11.6 | -5.8 | 0.7 | 11.3 | 10.6 | 15.9 | 9.1 |
| Manufacturing Industry | 3.2 | -0.5 | -1.0 | 4.2 | 5.0 | 1.8 | -4.1 | -1.3 | -1.4 | 0.4 | -0.5 | -1.8 | -0.8 | 1.3 |
| Electricity, Gas and Water Supply | -0.6 | -10.8 | -11.8 | -14.7 | -15.8 | -16.9 | -18.6 | -17.0 | -18.8 | -15.6 | -16.4 | -15.5 | -13.0 | -3.8 |
| Construction | 19.6 | 22.6 | 19.0 | 13.3 | 12.9 | 12.5 | 5.7 | 5.6 | 4.3 | 7.9 | 6.6 | 7.5 | 5.9 | 0.5 |
| Trade, Accommodation and Food Services Activities | -1.7 | -2.0 | -2.7 | -6.2 | -5.5 | -6.2 | -6.6 | -5.2 | -5.4 | -3.0 | -4.3 | -3.2 | -3.0 | -3.3 |
| Transport and Communication | 15.1 | 12.8 | 11.2 | 9.8 | 8.1 | 10.2 | 10.9 | 11.9 | 9.3 | 9.7 | 8.9 | 13.6 | 13.6 | 10.3 |
| Financial, Real Estate & Corporate Services | 3.6 | 2.0 | 0.5 | -1.6 | -1.1 | -1.6 | -5.6 | -4.7 | -5.3 | -2.9 | -4.0 | -3.4 | -1.1 | -2.5 |
| Services | -3.6 | -3.7 | -3.5 | -6.1 | -6.9 | -7.2 | -8.3 | -9.1 | -7.3 | -8.5 | -13.2 | -12.5 | -9.0 | -11.9 |
| Working Capital Loans | -3.0 | -2.6 | -3.7 | -4.8 | -3.4 | -3.4 | -4.9 | -3.7 | -1.7 | 0.2 | 0.3 | 1.2 | 2.7 | 4.4 |
| Agriculture, Livestock, Forestry and Fishing | 7.8 | 10.5 | 8.5 | 13.8 | 12.3 | 11.3 | 9.1 | 10.1 | 13.6 | 12.1 | 13.9 | 15.1 | 12.0 | 17.4 |
| Mining and Quarrying | 32.6 | 12.9 | 5.5 | -8.5 | -9.7 | -9.5 | -18.0 | -15.3 | -18.6 | -12.1 | -18.7 | -17.2 | -13.1 | -2.2 |
| Manufacturing Industry | -1.6 | -0.8 | -3.9 | -8.3 | -6.8 | -6.8 | -8.9 | -7.3 | -6.4 | -3.4 | -4.1 | -2.3 | -1.5 | 1.2 |
| Electricity, Gas and Water Supply | -19.2 | -23.4 | -24.9 | -20.1 | -19.8 | -23.2 | -37.5 | -45.6 | -38.8 | -46.6 | -24.0 | -4.3 | 7.4 | 16.8 |
| Construction | -8.6 | -6.3 | -4.6 | -0.5 | 2.7 | 2.6 | 6.7 | 4.9 | 4.4 | 3.8 | 3.5 | 2.7 | 2.9 | 0.2 |
| Trade, Accommodation and Food Services Activities | -5.7 | -5.0 | -5.1 | -4.2 | -3.4 | -2.7 | -3.3 | -1.2 | 0.4 | 2.3 | 3.8 | 3.1 | 3.9 | 3.6 |
| Transport and Communication | 0.6 | 2.1 | -0.6 | 0.0 | 5.9 | 5.3 | 9.1 | 12.3 | 23.8 | 21.6 | 16.7 | 12.3 | 19.0 | 23.0 |
| Financial, Real Estate & Corporate Services | -5.8 | -7.1 | -7.3 | -8.9 | -8.5 | -10.3 | -14.5 | -15.2 | -11.2 | -7.7 | -9.8 | -6.3 | -1.3 | 1.7 |
| Services | -5.0 | 0.7 | 1.2 | -8.3 | -3.0 | 1.6 | 2.5 | 5.3 | 9.6 | 11.8 | 11.0 | 13.4 | 16.8 | 14.0 |
| Consumer Loans | 0.8 | 0.1 | -0.1 | -0.6 | -0.9 | -1.2 | -1.0 | 0.4 | 1.3 | 2.0 | 2.4 | 2.8 | 3.0 | 3.8 |
| Total | -0.3 | -0.8 | -1.7 | -2.6 | -2.0 | -2.3 | -3.7 | -2.3 | -1.2 | 0.4 | 0.4 | 1.1 | 2.1 | 3.0 |

Notes:

*Preliminary Figures