BANK INDONESIA

Broad Money Maintained Positive Growth in June 2026

- **As a measure of liquidity in the economy, broad money (M2) recorded positive growth in June 2026.** The M2 position in June 2026 reached Rp10,432.8 trillion, representing a growth of 8.7% (yoy), following a growth of 10.8% (yoy) in May 2026. By component, the latest M2 developments were driven by growth of narrow money (M1) at 9.8% (yoy) and quasi-money at 6.9% (yoy).
- **M2 developments in June 2026 were primarily influenced by disbursed loans and net claims on the central government.** Disbursed loans grew by 12.1% (yoy), accelerating from 10.8% (yoy) in May 2026.[1] Meanwhile, net claims on the central government grew by 10.1% (yoy), following a growth of 37.4% (yoy) in May 2026.
- **Adjusted base money (M0)[2] grew by 13.8% (yoy) in June 2026 from 14.2% (yoy) the month earlier, thus recorded at Rp2,228.0 trillion.** This was influenced by the growth of currency in circulation at 14.0% (yoy) and adjusted commercial bank demand deposits at BI recorded at 12.6% (yoy). Based on the affecting factors, growth of adjusted M0 has already isolated the impact of providing liquidity incentives (adjusted monetary controls).

Table 1. Money Supply and Components (Rp, trillions)

Description	2026		% (yoy)	
	May	Jun*	May'26	Jun'26*
Broad Money (M2)	**10,416.5**	**10,432.8**	**10.8**	**8.7**
Narrow Money (M1)	6,024.9	5,937.5	15.3	9.8
Currency Outside Commercial and Rural Banks	1,205.7	1,204.1	16.6	15.9
Rupiah Demand Deposits	2,232.4	2,114.3	23.9	10.4
o/w: Electronic Money	18.2	17.8	23.0	19.5
Rupiah Saving Deposits that can be withdrawn at anytime	2,586.8	2,619.1	8.3	6.8
Quasi Money	4,320.0	4,409.3	6.0	6.9
Time Deposits (Rupiah & Foreign Currency)	3,130.0	3,243.1	3.3	6.0
Saving Deposits (Rupiah & Foreign Currency)	348.0	346.8	22.4	18.9
Demand Deposits (Foreign Currency)	842.0	819.5	10.5	6.0
Securities Other Than Shares**	71.6	86.0	(30.5)	33.3

Notes:
*Preliminary figures
** Securities other than shares issued by BI and banks held by the domestic private sector include SRBI, SVBI, certificates of deposit, and bonds with maturities of up to one year, as well as bank liabilities of banker's acceptances. With the implementation of Integrated Commercial Bank Reports and a refinement of reporting details, as of January 2022, sharia certificates of deposit issued by sharia banks and the sharia business units of commercial banks are also taken into account.

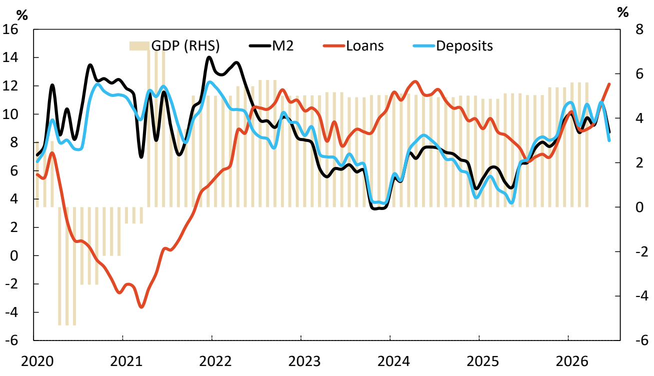
COMPONENTS OF MONEY SUPPLY

Broad money maintained positive growth in June 2026. The M2 position was recorded at Rp10,432.8 trillion in June 2026, growing by 8.7% (yoy), following 10.8% (yoy) growth in May 2026 (Table 1 and Graph 1). By component, the latest M2 developments were supported by growth in narrow money (M1) and quasi-money.

With a 56.9% share of M2, M1 was recorded at Rp5,937.5 trillion in June 2026, growing by 9.8% (yoy), lower than 15.3% (yoy) growth in May 2026. M1 developments were influenced by rupiah demand deposits, which grew by 10.4% (yoy), moderating from 23.9% (yoy) in May 2026. Similarly, Currency Outside Banks (COB) and rupiah savings deposits that can be withdrawn at any time grew by 15.9% (yoy)

[1] Disbursed loans are limited to loans and exclude loan-type financial instruments, such as debt securities, banker's acceptances, and repo claims. In addition, disbursed loans also exclude loans disbursed by offshore branches of locally incorporated commercial banks as well as loans extended to the central government and non-residents.
[2] Adjusted Base Money (Adjusted M0) aggregate describes the development of base money that has isolated the impact of the decline in bank demand deposits at Bank Indonesia due to the provision of liquidity incentives. The presentation of Adjusted M0 is intended to provide a better understanding of the development of base money and the impact of liquidity policies implemented by Bank Indonesia.

Graph 1. Growth of GDP, M2, Deposits, and Loans (yoy)



Graph 2. Narrow Money (M1) Growth (yoy)

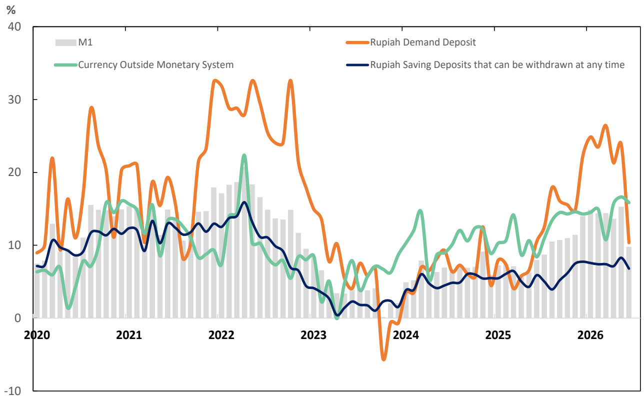


Table 2. Factors Affecting Money Supply (Rp, trillions)

Description	2026 May	2026 Jun*	% (yoy) May'26	% (yoy) Jun'26*
Broad Money (M2)	10,416.5	10,432.8	10.8	8.7
Net Foreign Assets	2,056.3	1,901.5	5.2	(3.2)
Net Domestic Assets	8,360.2	8,531.3	12.2	11.8
o/w: **Net Claims on Central Government**	799.0	804.0	37.4	10.1
Claims on Central Government	1,758.2	1,749.1	7.5	10.6
Liabilities to Central Government	959.3	945.1	(9.0)	11.0
Claims on Other Sector	9,324.2	9,466.6	10.8	11.9
Loans	8,759.0	8,916.7	10.8	12.1
Equity	(2,801.4)	(2,768.0)	10.6	8.3
Net Other Items	1,723.3	1,731.4	9.8	8.6

Notes:
*Preliminary Figures

and 6.8% (yoy), respectively, retreating from 16.6% (yoy) and 8.3% (yoy) in the previous period (Graph 2).

Quasi-money, accounting for 42.3% of M2, grew by 6.9% (yoy) in June 2026 to reach Rp4,409.3 trillion, accelerating from 6.0% (yoy) in the previous month. The increase was primarily driven by time deposits, which grew by 6.0% (yoy), higher than 3.3% (yoy) growth in May 2026.

DETERMINANTS OF BROAD MONEY

M2 developments in June 2026 were primarily influenced by disbursed loans and net claims on central government (NCG) (Table 2). Disbursed loans in June 2026 stood at Rp8,916.7 trillion, with growth accelerating to 12.1% (yoy) from 10.8% (yoy) in the previous period. Meanwhile, NCG grew by 10.1% (yoy), following 37.4% (yoy) growth in May 2026.

DEPOSITS

The banking industry mobilised third-party funds (TPF) totalling Rp9,718.8 trillion in June 2026, growing by 8.1% (yoy), lower than 10.8% (yoy) growth in the previous month (Table 3). Moderation was attributable to demand deposits and savings deposits, which grew in June 2026 by 10.2% (yoy) and 8.2% (yoy), respectively, slowing from 20.4% (yoy) and 10.2% (yoy) in the previous period. On the other hand, time deposit growth accelerated to 6.3% (yoy) from 3.5% (yoy) the month earlier (Graph 3).

By customer segment, the latest TPF developments were influenced by corporate and individual deposits, which grew by 12.7% (yoy) and 2.8% (yoy), respectively, lower than 18.7% (yoy) and 3.5% (yoy) in the previous period. Meanwhile, other customer deposits accelerated from 3.5% (yoy) in May 2026 to 12.2% (yoy) in June 2026 (Table 4).

Table 3. **Deposits by Currency (Rp, trillions)**

Deposits	2026		% (yoy)	
	May	Jun*	May'26	Jun'26*
Rupiah	**8,114.4**	**8,112.5**	**9.6**	**6.3**
Demand Deposit	2,346.4	2,237.7	24.6	11.8
Saving Deposit	2,904.6	2,935.7	8.7	6.8
Time Deposit	2,863.4	2,939.1	0.4	1.9
Foreign Currency	**1,585.1**	**1,606.2**	**17.8**	**18.5**
Demand Deposit	873.2	850.2	10.2	6.0
Saving Deposit	260.9	261.7	29.9	27.5
Time Deposit	451.0	494.3	27.9	42.0
Total	**9,699.4**	**9,718.8**	**10.8**	**8.1**
Demand Deposit	3,219.6	3,087.8	20.4	10.2
Saving Deposit	3,165.5	3,197.5	10.2	8.2
Time Deposit	3,314.4	3,433.4	3.5	6.3

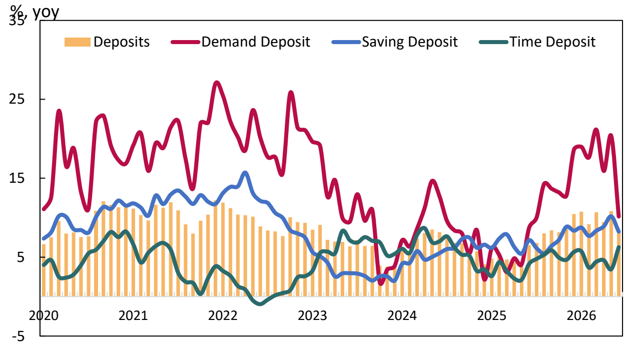
Notes:
*Preliminary Figures

Table 4. **Deposits by Customer Segment (Rp, trillions)**

Deposits	2026		% (yoy)	
	May	Jun*	May'26	Jun'26*
Demand Deposits	**3,219.6**	**3,087.8**	**20.4**	**10.2**
Corporation	2,832.2	2,729.9	23.6	13.0
Individuals	105.7	105.0	(8.5)	(13.6)
Others**	281.7	253.0	5.3	(4.6)
Saving Deposits	**3,165.5**	**3,197.5**	**10.2**	**8.2**
Corporation	363.9	359.7	25.2	17.1
Individuals	2,733.7	2,768.8	8.3	7.0
Others**	67.8	69.0	18.1	18.2
Time Deposits	**3,314.4**	**3,433.4**	**3.5**	**6.3**
Corporation	1,816.9	1,864.4	10.6	11.5
Individuals	1,363.7	1,364.3	(3.9)	(3.4)
Others**	133.7	204.7	(5.9)	40.4
Total	**9,699.4**	**9,718.8**	**10.8**	**8.1**
Corporation	5,013.1	4,954.0	18.7	12.7
Individuals	4,203.2	4,238.1	3.5	2.8
Others**	483.2	526.6	3.5	12.2

Notes:
*Preliminary Figures
**Other sectors including local government, cooperatives, social foundations, and other private sectors

Graph 3. **Deposits Growth by Type (yoy)**



LOANS

Growth of loans disbursed by the banking industry accelerated in June 2026. Disbursed loans in June 2026 stood at Rp8,916.7 trillion, growing by 12.1% (yoy), up from 10.8% (yoy) in May 2026. The increase in disbursed loans was driven by loans extended to corporate and individual borrowers, which grew by 19.3% (yoy) and 3.5% (yoy), respectively, compared with 17.2% (yoy) and 3.4% (yoy) in the previous period.

By loan type, working capital loans grew by 9.6% (yoy) in June 2026, up from 7.9% (yoy) growth in the previous month. The increase in working capital loans in June 2026 was primarily driven by loans disbursed to the manufacturing industry and construction sector (Appendix 4).

Investment loan growth accelerated to 22.5% (yoy) in June 2026 from 20.5% (yoy) the month earlier. The increase was primarily supported by loan disbursements to the construction sector and manufacturing industry (Appendix 4).

Meanwhile, consumer loans maintained relatively stable growth of 5.7% (yoy) in June 2026, compared with 5.8% (yoy) growth in May 2026. This was influenced by housing loans and multipurpose loans, which grew by 4.4% (yoy) and 8.3% (yoy), respectively, following 4.7% (yoy) and 8.2% (yoy) growth in the previous period. Conversely, vehicle loans contracted by 9.9% (yoy) (Table 6).

Property loan disbursements grew by 17.6% (yoy) in June 2026, accelerating from 17.2% (yoy) in the previous period. The increase was primarily supported

Table 5. Loans by Borrower (Rp, trillions)

Debtors	2026 May	2026 Jun*	% (yoy) May'26	% (yoy) Jun'26*
Corporation	5,076.2	5,215.3	17.2	19.3
Individuals	3,620.9	3,638.8	3.4	3.5
Others**	62.2	62.6	-10.3	-3.2
Total	**8,759.3**	**8,916.7**	**10.8**	**12.1**

Notes:
*Preliminary Figures
**Other Borrowers including local government, cooperatives, social foundations, and other private sectors

Table 6. Loans by Type (Rp, trillions)

Loans	2026 May	2026 Jun*	% (yoy) May'26	% (yoy) Jun'26*
Working Capital Loans	**3,702.5**	**3,807.1**	**7.9**	**9.6**
Investment Loans	**2,673.5**	**2,712.4**	**20.5**	**22.5**
Consumer Loans	**2,383.3**	**2,397.1**	**5.8**	**5.7**
o/w Housing & Apartment Loans	847.9	852.0	4.7	4.4
Vehicle Loans	131.1	130.6	(9.4)	(9.9)
Multipurpose Loans	1,404.4	1,414.6	8.2	8.3

Notes:
*Preliminary Figures
Data coverage: loan disbursed by Commercial Bank

Graph 4. Loan Growth by Type (yoy)

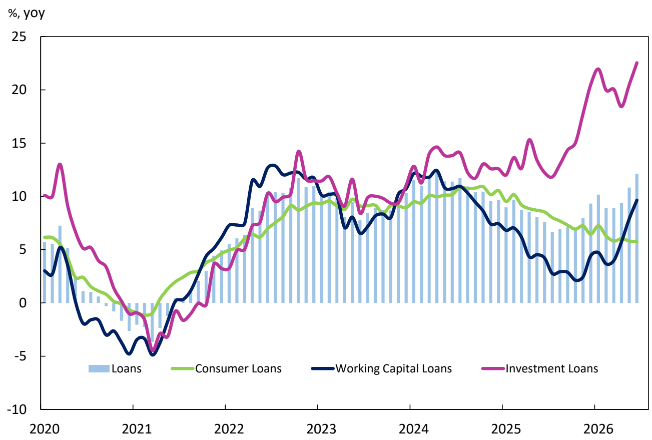


Table 7. Property Loans (Rp, trillions)

Loans	2026 May	2026 Jun*	% (yoy) May'26	% (yoy) Jun'26*
Property Loans	**1,690.8**	**1,713.2**	**17.2**	**17.6**
Housing & Apartment Loans	847.9	852.0	4.7	4.4
Construction Loans	570.5	581.9	44.6	47.1
Real Estate Loans	272.5	279.3	14.5	14.0

Notes:
*Preliminary Figure

by construction loans, which grew by 47.1% (yoy), compared with 44.6% (yoy) the month earlier. Meanwhile, housing loans and real estate loans grew by 4.4% (yoy) and 14.0% (yoy), respectively, moderating from 4.7% (yoy) and 14.5% (yoy) in the previous period (Table 7).

Loans channelled to micro, small and medium enterprises (MSMEs) grew by 1.0% (yoy) in June 2026, higher than 0.6% (yoy) in the previous month, boosted by loans extended to micro and small enterprises, which grew by 1.5% (yoy) and 0.1% (yoy), respectively (Table 8). Meanwhile, loans extended to medium enterprises grew by 1.6% (yoy). By loan type, the expansion of MSME loans in June 2026 primarily stemmed from investment loans, which grew by 13.5% (yoy). In contrast, working capital loans experienced a 4.3% (yoy) contraction.

DEPOSIT AND LENDING RATES

In June 2026, lending and deposit rates increased compared with the previous month. The weighted average lending rate stood at 8.79% in June 2026, up from 8.70% in the previous period. Time deposit rates increased across the 1-month, 3-month, 6-month and 12-month tenors to 4.77%, 5.03%, 4.95% and 5.44%, respectively, compared with 4.28%, 4.73%, 4.65% and 4.50% in May 2026 (Graph 6).

ADJUSTED BASE MONEY

Adjusted base money (M0) stood at Rp2,228.0 trillion in June 2026, growing by 13.8% (yoy), following 14.2% (yoy) growth in the previous month. Growth was influenced by currency in circulation, which grew by 14.0% (yoy), and adjusted commercial bank demand deposits at Bank Indonesia, growing by 12.6% (yoy). Meanwhile, securities issued by Bank Indonesia and held by the private sector grew by 29.8% (yoy), after contracting by 42.2% (yoy) in the previous period (Table 9). Based on the affecting factors, adjusted M0 growth factored in the impact of providing liquidity incentives (adjusted monetary control).

Graph 5. Property Loan Growth (yoy)

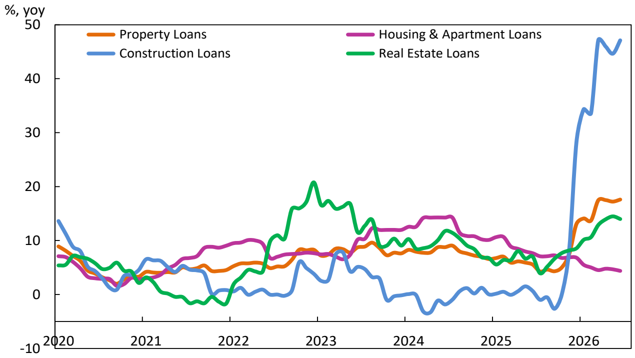


Table 8. Micro, Small and Medium Enterprise (MSME) Loans (Rp, trillions)

Credit Total	2026		% (yoy)	
	May	Jun*	May'26	Jun'26*
Business Scale				
Micro	664.7	664.1	0.6	1.5
Small	509.9	517.3	(0.3)	0.1
Medium	334.8	337.7	1.8	1.6
Type of Loans				
Working Capital Loans	1,002.6	1,008.5	(4.5)	(4.3)
Investment Loans	506.9	510.6	12.5	13.5
Total	**1,509.5**	**1,519.1**	**0.6**	**1.0**

Notes:
*Preliminary Figures

Graph 6. BI Rate, Time Deposit Rate, Lending Rate (%)

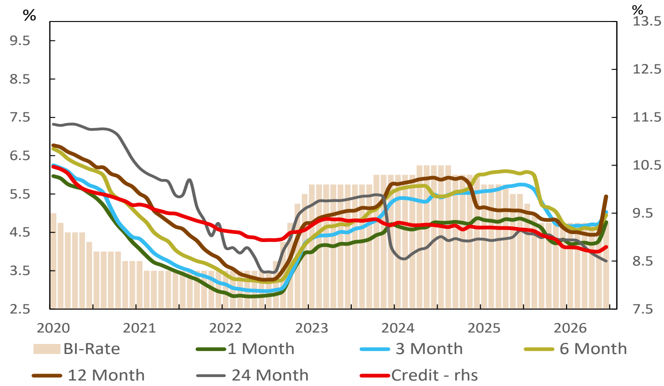


Table 9. Components of Adjusted Base Money (Rp trillion)

Items	2026		% (mtm)	% (yoy)	
	May	Jun*		May'26	Jun'26
Adjusted Base Money	**2,214.6**	**2,228.0**	**0.6**	**14.2**	**13.8**
Currency in Circulation	1,323.7	1,314.8	-0.7	15.8	14.0
Adjusted Commercial Banks Demand Deposits at BI	837.6	852.0	1.7	17.4	12.6
Private Sector Demand Deposits	8.8	4.1	-53.2	57.8	8.9
Securities Issued by BI and Held by Private Sector**	44.5	57.1	28.5	-42.2	29.8

Notes:
* Preliminary Figures
** Consisting of SRBI, SVBI and SUVBI owned by the private sector (non-bank residents). SRBI has been issued since September 2023, while SVBI and SUVBI have been issued since November 2023.

Appendix 1. Money Supply and Its Affecting Factors (Rp, trillions)

Description	2025								2026					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun*
Broad Money (M2)	**9,404.3**	**9,595.3**	**9,574.9**	**9,654.3**	**9,773.4**	**9,783.8**	**9,893.3**	**10,134.7**	**10,116.2**	**10,088.1**	**10,355.7**	**10,255.3**	**10,416.5**	**10,432.8**
Narrow Money (M1)	**5,224.9**	**5,407.7**	**5,373.6**	**5,451.5**	**5,529.0**	**5,573.5**	**5,748.0**	**5,955.9**	**5,923.4**	**5,886.9**	**6,033.8**	**5,936.3**	**6,024.9**	**5,937.5**
Currency Outside Commercial and Rural Banks	1,033.7	1,039.2	1,042.7	1,082.4	1,095.9	1,108.9	1,148.4	1,214.8	1,156.8	1,159.8	1,206.1	1,186.5	1,205.7	1,204.1
Rupiah Demand Deposits	1,802.4	1,915.9	1,897.5	1,972.2	1,991.3	1,996.3	2,089.3	2,172.2	2,222.8	2,180.9	2,217.4	2,156.0	2,232.4	2,114.3
o/w: Electronic Money	14.8	14.9	15.0	15.3	15.5	15.9	16.4	17.2	17.1	17.7	18.0	16.2	18.2	17.8
Rupiah Saving Deposits that can be withdrawn at anytime	2,388.9	2,452.6	2,433.3	2,396.8	2,441.8	2,468.3	2,510.3	2,569.0	2,543.7	2,546.2	2,610.2	2,593.7	2,586.8	2,619.1
Quasi Money	**4,076.3**	**4,123.0**	**4,145.1**	**4,155.4**	**4,194.2**	**4,167.0**	**4,101.0**	**4,126.2**	**4,146.3**	**4,153.0**	**4,268.4**	**4,255.0**	**4,320.0**	**4,409.3**
Time Deposits	3,029.8	3,058.2	3,095.5	3,117.2	3,126.6	3,111.9	3,058.2	3,110.9	3,115.1	3,137.5	3,176.4	3,159.5	3,130.0	3,243.1
Rupiah	2,694.3	2,727.1	2,755.4	2,777.5	2,785.1	2,762.7	2,695.5	2,735.6	2,738.3	2,755.6	2,781.1	2,748.9	2,699.8	2,770.4
Foreign Currency	335.5	331.1	340.1	339.7	341.5	349.2	362.7	375.3	376.9	381.9	395.2	410.6	430.2	472.7
Other Savings Deposits	284.4	291.7	294.8	298.6	306.1	308.4	312.2	306.2	309.2	307.5	331.3	335.4	348.0	346.8
Rupiah	96.0	98.9	103.4	101.7	105.4	106.2	106.5	106.6	102.7	100.8	102.2	104.0	103.4	103.4
Foreign Currency	188.3	192.7	191.4	196.9	200.7	202.1	205.7	199.7	206.5	206.7	229.1	231.4	244.6	243.3
Foreign Currency Demand Deposits	762.2	773.2	754.8	739.7	761.4	746.8	730.6	709.1	722.0	708.0	760.7	760.1	842.0	819.5
Securities Other Than Shares	**103.0**	**64.5**	**56.3**	**47.4**	**50.3**	**43.3**	**44.4**	**52.5**	**46.5**	**48.2**	**53.6**	**64.0**	**71.6**	**86.0**
Factors Affecting Broad Money	**9,404.3**	**9,595.3**	**9,574.9**	**9,654.3**	**9,773.4**	**9,783.8**	**9,893.3**	**10,134.7**	**10,116.2**	**10,088.1**	**10,355.7**	**10,255.3**	**10,416.5**	**10,432.8**
Net Foreign Assets	**1,955.4**	**1,964.9**	**2,004.1**	**2,024.9**	**2,085.3**	**2,074.8**	**2,070.7**	**2,158.9**	**2,151.4**	**2,093.7**	**2,102.2**	**2,052.5**	**2,056.3**	**1,901.5**
Net Domestic Assets	**7,448.9**	**7,630.4**	**7,570.8**	**7,629.4**	**7,688.1**	**7,709.1**	**7,822.6**	**7,975.7**	**7,964.8**	**7,994.5**	**8,253.5**	**8,202.8**	**8,360.2**	**8,531.3**
Net Claims on Central Government	581.3	730.4	709.9	787.1	838.7	828.8	860.8	850.9	849.9	875.7	986.9	838.0	799.0	804.0
Claims on Central Government	1,634.9	1,582.0	1,651.4	1,665.1	1,707.3	1,737.8	1,752.2	1,775.7	1,784.9	1,794.5	1,780.8	1,741.1	1,758.2	1,749.1
Liabilities to Central Government	1,053.6	851.6	941.5	878.0	868.5	909.0	891.4	924.7	935.0	918.8	793.8	903.1	959.3	945.1
Claims on Other Sector	8,413.1	8,458.9	8,463.7	8,477.1	8,567.4	8,619.5	8,707.3	8,967.8	8,943.0	8,954.8	9,040.8	9,135.0	9,324.2	9,466.6
Claims on Other Financial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions:	723.1	723.4	718.5	710.5	724.9	725.4	725.8	763.9	755.3	772.4	785.4	792.6	827.9	855.8
Loans	500.0	503.8	497.5	496.2	505.9	510.0	507.9	541.5	528.1	540.9	560.6	568.1	601.4	627.9
Other Claims	223.2	219.6	221.1	214.3	219.0	215.4	217.8	222.4	227.2	231.5	224.8	224.5	226.5	227.9
Claims on State and Local														
Government:	1.4	1.3	1.2	1.2	1.0	1.1	1.1	1.9	1.9	1.9	2.9	2.8	2.7	2.8
Loans	1.4	1.3	1.2	1.2	1.0	1.1	1.1	1.9	1.9	1.9	2.9	2.8	2.7	2.8
Other Claims	-	-	-	-	-	-	-	-	-	-	0.0	0.0	0.0	-
Claims on Public NonFinancial														
Corporations:	490.4	483.7	489.4	491.3	510.3	519.5	522.6	621.1	623.7	586.0	581.5	599.8	599.0	618.9
Loans	461.4	455.4	461.7	463.0	481.0	492.2	495.9	590.6	595.0	558.6	554.4	572.2	570.7	591.6
Other Claims	29.0	28.3	27.7	28.2	29.3	27.2	26.7	30.5	28.8	27.4	27.1	27.6	28.3	27.4
Claims on Private Sectors	7,198.2	7,250.4	7,254.6	7,274.2	7,331.1	7,373.5	7,457.9	7,580.9	7,562.0	7,594.5	7,671.0	7,739.8	7,894.7	7,989.1
Loans	6,942.4	6,994.6	6,980.1	7,004.7	7,067.4	7,107.9	7,195.8	7,318.7	7,295.1	7,324.0	7,403.7	7,469.0	7,591.4	7,701.3
Other Claims	255.8	255.8	274.5	269.4	263.7	265.6	262.0	262.1	267.0	270.5	267.3	270.8	303.2	287.8
Equity	(2,531.9)	(2,556.8)	(2,610.8)	(2,655.0)	(2,725.3)	(2,760.8)	(2,767.6)	(2,799.1)	(2,848.8)	(2,869.6)	(2,779.5)	(2,754.1)	(2,801.4)	(2,768.0)
Net Other Items	1,568.8	1,593.9	1,614.3	1,642.8	1,633.9	1,652.0	1,654.3	1,671.5	1,708.4	1,713.9	1,682.3	1,663.2	1,723.3	1,731.4

Notes:
Since January 2012, BPR data has included Sharia BPR
Since 2021, rupiah saving deposits that can be withdrawn at any time is reclassified from quasi money to narrow money, due to its highly liquid nature.
Since January 2022, commercial bank data is sourced from the Integrated Commercial Bank Report.
*Preliminary Figures

Appendix 2. Money Supply Growth and Its Affecting Factors (%, yoy)

Description	2025								2026					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun*
Broad Money (M2)	**4.9**	**6.4**	**6.6**	**7.6**	**8.0**	**7.7**	**8.3**	**9.6**	**10.0**	**8.7**	**9.7**	**9.2**	**10.8**	**8.7**
Narrow Money (M1)	**6.3**	**8.0**	**8.7**	**10.5**	**10.7**	**11.0**	**11.4**	**14.0**	**14.9**	**14.4**	**14.4**	**13.6**	**15.3**	**9.8**
Currency Outside Commercial and Rural Banks	**10.7**	**8.4**	**11.0**	**13.4**	**14.5**	**14.3**	**14.6**	**14.3**	**14.5**	**14.9**	**10.8**	**15.7**	**16.6**	**15.9**
Rupiah Demand Deposits	6.6	10.5	12.6	17.9	16.1	15.6	14.8	22.3	24.9	23.5	26.4	21.3	23.9	10.4
o/w: Electronic Money	15.5	14.0	15.6	15.9	18.1	19.8	19.4	20.8	22.4	22.3	15.4	11.8	23.0	19.5
Rupiah Saving Deposits that can be withdrawn at anytime	4.3	5.9	5.0	3.9	5.2	6.2	7.5	7.7	7.6	7.4	7.4	7.1	8.3	6.8
Quasi Money	1.5	4.7	4.9	5.5	6.3	5.5	6.0	5.6	5.3	3.1	5.2	4.8	6.0	6.9
Time Deposits	2.0	4.4	4.9	5.4	5.9	4.9	4.9	5.8	5.9	3.7	4.4	4.6	3.3	6.0
Rupiah	1.7	5.6	5.9	6.2	6.0	5.0	4.5	5.2	5.3	3.1	3.7	2.7	0.2	1.6
Foreign Currency	4.7	(4.6)	(2.7)	(0.9)	5.6	4.2	7.3	10.3	10.9	8.3	9.8	19.4	28.2	42.8
Other Savings Deposits	8.5	11.0	9.5	8.8	8.5	10.1	17.2	12.3	15.3	8.7	16.2	17.7	22.4	18.9
Rupiah	0.9	8.5	7.6	3.4	5.7	4.7	18.3	8.4	17.0	(1.4)	0.2	6.6	7.7	4.6
Foreign Currency	12.8	12.4	10.6	11.8	10.0	13.2	16.6	14.5	14.4	14.5	25.1	23.5	29.9	26.3
Foreign Currency Demand Deposits	(2.9)	3.7	3.2	4.7	6.9	6.2	6.4	2.1	(0.7)	(1.7)	4.3	0.6	10.5	6.0
Securities Other Than Shares	**181.4**	**(7.4)**	**(37.2)**	**(54.1)**	**(53.5)**	**(60.6)**	**(58.6)**	**(54.0)**	**(56.7)**	**(55.1)**	**(49.8)**	**(38.2)**	**(30.5)**	**33.3**
Factors Affecting Broad Money	**4.9**	**6.4**	**6.6**	**7.6**	**8.0**	**7.7**	**8.3**	**9.6**	**10.0**	**8.7**	**9.7**	**9.2**	**10.8**	**8.7**
Net Foreign Assets	**3.9**	**3.9**	**7.3**	**10.7**	**12.6**	**10.4**	**9.7**	**8.9**	**5.5**	**2.0**	**2.7**	**3.7**	**5.2**	**(3.2)**
Net Domestic Assets	**5.1**	**7.1**	**6.4**	**6.8**	**6.8**	**7.0**	**7.9**	**9.8**	**11.2**	**10.6**	**11.7**	**10.7**	**12.2**	**11.8**
Net Claims on Central Government	(25.7)	(8.2)	(6.2)	5.0	6.5	5.4	8.7	13.6	22.6	25.6	39.1	38.7	37.4	10.1
Claims on Central Government	0.4	(4.0)	1.3	1.8	5.2	9.8	9.5	11.5	12.0	11.1	10.5	7.0	7.5	10.6
Liabilities to Central Government	24.4	0.0	7.8	(0.9)	3.9	14.3	10.4	9.7	3.7	0.1	(12.1)	(11.7)	(9.0)	11.0
Claims on Other Sector	7.7	7.2	6.5	6.6	7.2	7.2	7.8	9.4	10.2	9.0	8.8	9.1	10.8	11.9
Claims on Other Financial														
Institutions:	10.0	7.2	5.3	3.4	7.2	8.2	5.4	9.1	10.0	11.1	8.4	9.6	14.5	18.3
Loans	15.6	12.8	10.8	9.9	7.3	8.9	8.5	9.9	10.1	11.0	10.5	12.4	20.3	24.6
Other Claims	(0.6)	(3.6)	(5.3)	(9.1)	7.0	6.4	(1.3)	7.2	10.0	11.4	3.7	3.1	1.5	3.8
Claims on State and Local														
Government:	(16.0)	(13.0)	(10.1)	(3.8)	(8.3)	(0.2)	11.4	100.4	61.1	65.9	93.3	97.2	90.4	113.6
Loans	(16.0)	(13.0)	(10.1)	(3.8)	(8.3)	(0.2)	11.4	100.4	61.1	65.9	93.3	97.2	90.4	113.6
Other Claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Public NonFinancial														
Corporations:	6.2	4.0	(0.2)	1.7	9.9	14.2	13.1	37.6	40.0	32.8	28.0	22.2	22.1	27.9
Loans	5.8	3.8	(0.3)	1.6	9.7	14.7	13.9	39.8	43.0	35.5	30.7	24.3	23.7	29.9
Other Claims	12.8	8.0	1.9	3.5	13.2	6.2	(0.2)	5.4	(2.1)	(5.2)	(10.1)	(9.1)	(2.5)	(3.3)
Claims on Private Sectors	7.6	7.4	7.0	7.3	7.0	6.6	7.7	7.6	8.3	7.3	7.6	8.1	9.7	10.2
Loans	7.8	7.5	6.9	7.2	7.0	6.4	7.6	7.4	8.2	7.2	7.5	8.3	9.3	10.1
Other Claims	2.7	4.5	10.4	11.4	7.3	14.6	12.4	11.6	12.1	11.2	9.1	4.5	18.6	12.5
Equity	8.1	7.1	7.5	10.3	12.1	11.3	11.2	11.7	12.9	10.7	11.3	9.3	10.6	8.3
Net Other Items	16.3	17.6	17.5	18.5	17.8	17.9	16.2	18.1	17.8	15.0	15.8	8.6	9.8	8.6

Note
Since January 2012, BPR data has included Sharia BPR
Since 2021, rupiah saving deposits that can be withdrawn at any time is reclassified from quasi money to narrow money, due to its highly liquid nature.
*Preliminary Figures

Appendix 3. Third Party Deposits in the Banking System (Rp, trillions)

Deposits	2025								2026					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Mei	Jun*
Rupiah	**7,405.7**	**7,633.0**	**7,634.2**	**7,704.2**	**7,783.6**	**7,800.0**	**7,861.9**	**8,131.1**	**8,112.6**	**8,079.9**	**8,208.2**	**8,099.7**	**8,114.4**	**8,112.5**
Demand Deposit	1,882.5	2,001.3	1,982.3	2,061.6	2,084.1	2,090.4	2,179.7	2,324.5	2,346.4	2,302.2	2,338.6	2,272.2	2,346.4	2,237.7
Saving Deposit	2,672.2	2,748.7	2,736.2	2,704.2	2,753.7	2,784.4	2,824.4	2,899.4	2,862.5	2,857.9	2,923.3	2,914.6	2,904.6	2,935.7
Time Deposit	2,851.0	2,883.0	2,915.8	2,938.4	2,945.7	2,925.1	2,857.8	2,907.2	2,903.6	2,919.8	2,946.3	2,912.9	2,863.4	2,939.1
Foreign Currency	**1,345.7**	**1,355.3**	**1,342.5**	**1,332.1**	**1,360.9**	**1,354.3**	**1,357.2**	**1,338.1**	**1,374.6**	**1,367.2**	**1,450.6**	**1,467.3**	**1,585.1**	**1,606.2**
Demand Deposit	792.4	801.9	782.7	767.5	790.5	774.2	759.7	735.1	759.9	746.8	792.2	789.5	873.2	850.2
Saving Deposit	200.9	205.3	203.5	208.8	211.7	212.8	216.9	209.1	218.6	219.0	242.9	246.1	260.9	261.7
Time Deposit	352.5	348.1	356.3	355.8	358.7	367.4	380.6	393.9	396.1	401.3	415.5	431.6	451.0	494.3
Total	**8,751.4**	**8,988.4**	**8,976.7**	**9,036.3**	**9,144.5**	**9,154.3**	**9,219.1**	**9,469.2**	**9,487.2**	**9,447.0**	**9,658.8**	**9,567.0**	**9,699.4**	**9,718.8**
Demand Deposit	2,675.0	2,803.2	2,765.0	2,829.1	2,874.6	2,864.6	2,939.3	3,059.6	3,106.3	3,049.0	3,130.8	3,061.7	3,219.6	3,087.8
Saving Deposit	2,873.0	2,954.0	2,939.7	2,913.0	2,965.4	2,997.2	3,041.4	3,108.5	3,081.1	3,076.8	3,166.2	3,160.8	3,165.5	3,197.5
Time Deposit	3,203.4	3,231.2	3,272.0	3,294.2	3,304.5	3,292.5	3,238.4	3,301.1	3,299.8	3,321.2	3,361.7	3,344.5	3,314.4	3,433.4

Notes:
Deposit coverage in the table above including blocked savings and third party savings (excluding central government and non-resident saving), both in Rupiah and Foreign Currency, at Commercial Bank and BPR (excluding branch offices outside of Indonesia) in the form of Demand, Savings and Time Deposit.
*Preliminary Figures

Appendix 4. Bank Lending to the Domestic Private Sector (Rp, trillions)

Loans	2025								2026					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun*
Investment Loans	**2,219.0**	**2,213.6**	**2,220.6**	**2,224.4**	**2,262.7**	**2,335.2**	**2,406.0**	**2,506.7**	**2,550.8**	**2,558.1**	**2,585.4**	**2,624.2**	**2,673.5**	**2,712.4**
Agriculture, Livestock, Forestry and Fishing	301.9	301.2	304.5	305.2	302.5	324.2	344.2	372.7	384.4	384.7	326.6	328.2	329.5	330.2
Mining and Quarrying	214.6	216.7	216.3	214.9	218.4	221.0	223.0	219.9	224.4	224.7	225.3	228.7	236.8	232.6
Manufacturing and Similar Industries	356.6	354.8	357.7	360.0	363.3	378.8	389.6	400.7	408.2	411.1	419.0	433.3	446.4	456.9
Electricity, Gas and Water Supply	185.1	185.3	188.8	187.6	204.4	212.3	218.1	228.0	232.1	230.6	231.7	236.9	241.5	240.1
Construction	177.3	175.6	172.0	171.5	175.5	175.2	194.9	225.9	233.7	234.5	292.0	292.5	292.7	296.9
Trade, Accommodation and Food Services Activities	298.1	296.9	302.8	304.6	307.6	321.1	325.3	332.5	334.7	335.7	338.4	339.9	343.7	347.4
Transport and Communication	314.2	319.6	337.4	338.4	342.4	350.0	356.5	363.8	361.7	362.0	366.9	374.2	385.2	399.1
Financial, Real Estate & Corporate Services	252.9	244.8	225.3	225.6	225.6	229.0	224.6	226.0	232.5	234.7	242.2	241.7	245.6	254.6
Services	118.3	118.7	115.8	116.4	123.1	123.6	129.9	137.4	139.0	140.1	143.4	148.7	151.9	154.8
Working Capital Loans	**3,431.6**	**3,472.3**	**3,435.1**	**3,443.0**	**3,481.2**	**3,448.6**	**3,454.9**	**3,589.8**	**3,508.1**	**3,499.4**	**3,565.0**	**3,607.7**	**3,702.5**	**3,807.1**
Agriculture, Livestock, Forestry and Fishing	268.2	268.6	268.3	269.9	264.9	245.6	248.1	256.2	247.1	246.8	249.6	258.1	262.0	263.0
Mining and Quarrying	145.7	152.0	151.1	154.4	162.3	157.6	152.7	155.7	158.0	161.9	167.3	174.9	191.5	169.0
Manufacturing and Similar Industries	843.8	848.3	843.2	844.3	855.6	856.7	864.4	855.0	848.2	848.6	867.9	882.8	919.3	939.4
Electricity, Gas and Water Supply	34.6	25.5	26.5	32.4	32.3	37.1	33.9	59.3	64.3	28.9	30.5	28.7	30.4	39.5
Construction	229.7	232.5	230.8	231.7	229.3	231.7	248.8	291.5	293.3	294.6	291.6	289.7	290.6	297.9
Trade, Accommodation and Food Services Activities	1,041.6	1,065.1	1,053.0	1,046.7	1,061.7	1,047.9	1,045.9	1,057.4	1,027.5	1,026.2	1,044.2	1,056.4	1,063.9	1,096.9
Transport and Communication	151.0	156.5	168.1	163.5	163.1	158.4	154.6	161.7	151.2	152.7	156.4	154.5	164.9	175.0
Financial, Real Estate & Corporate Services	554.7	570.9	547.8	551.1	556.7	561.6	553.9	601.7	572.4	592.6	605.0	606.3	607.8	630.3
Services	162.3	153.0	146.3	149.1	155.3	152.0	152.6	151.3	146.0	147.1	152.6	156.4	172.2	196.0
Consumer Loans	**2,252.5**	**2,266.9**	**2,282.1**	**2,294.3**	**2,307.9**	**2,324.0**	**2,335.6**	**2,352.1**	**2,357.0**	**2,363.0**	**2,366.0**	**2,373.3**	**2,383.3**	**2,397.1**
Total	**7,903.1**	**7,952.8**	**7,937.8**	**7,961.7**	**8,051.9**	**8,107.7**	**8,196.5**	**8,448.7**	**8,415.8**	**8,420.5**	**8,516.5**	**8,605.3**	**8,759.3**	**8,916.7**

Notes:
*Preliminary Figures

Appendix 5. Bank Lending to the Domestic Private Sector (%, yoy)

Loans	2025								2026					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun*
Investment Loans	**13.4**	**12.2**	**11.8**	**13.0**	**14.4**	**15.0**	**17.8**	**20.5**	**22.0**	**20.0**	**20.1**	**18.4**	**20.5**	**22.5**
Agriculture, Livestock, Forestry and Fishing	8.5	7.3	7.7	8.5	8.5	11.3	17.4	27.8	32.2	31.3	11.4	10.7	9.1	9.6
Mining and Quarrying	49.7	59.4	57.3	53.0	54.9	49.3	44.3	31.2	25.9	25.4	20.5	11.5	10.4	7.4
Manufacturing and Similar Industries	6.9	5.2	5.3	11.2	11.3	14.1	18.1	18.9	21.1	17.7	19.4	21.7	25.2	28.8
Electricity, Gas and Water Supply	9.8	9.7	12.2	12.9	24.8	28.1	30.7	25.8	28.4	26.6	25.9	28.0	30.5	29.6
Construction	11.6	8.9	5.6	5.8	4.8	4.0	14.6	31.7	38.0	35.8	65.7	64.2	65.1	69.0
Trade, Accommodation and Food Services Activities	7.0	2.7	4.7	4.1	4.7	8.2	8.9	11.6	13.0	12.6	13.1	13.7	15.3	17.0
Transport and Communication	24.5	25.5	32.3	32.8	32.0	32.4	34.3	28.1	26.2	27.0	28.2	19.4	22.6	24.9
Financial, Real Estate & Corporate Services	6.1	2.4	-7.6	-6.3	-5.5	-9.7	-11.5	-5.0	-3.1	-9.3	-6.2	-8.8	-2.9	4.0
Services	12.8	12.5	8.6	9.5	12.7	12.2	17.7	22.8	23.6	22.5	20.9	26.4	28.5	30.3
Working Capital Loans	**4.5**	**4.2**	**2.8**	**2.9**	**2.9**	**2.1**	**2.5**	**4.4**	**4.7**	**3.7**	**4.0**	**5.8**	**7.9**	**9.6**
Agriculture, Livestock, Forestry and Fishing	2.7	2.4	0.9	1.9	-1.1	-5.4	-2.7	-1.4	-3.5	-6.1	-6.0	-5.5	-2.3	-2.1
Mining and Quarrying	-6.6	-6.4	-8.3	-4.0	-5.9	-10.3	-13.9	-14.0	-8.8	-3.8	-4.2	14.3	31.4	11.2
Manufacturing and Similar Industries	7.8	7.5	5.8	6.6	7.5	5.3	4.3	1.1	1.4	1.4	3.9	4.8	8.9	10.7
Electricity, Gas and Water Supply	73.8	28.1	-10.5	-16.9	33.8	26.5	-14.4	136.1	156.0	13.7	14.8	-3.8	-12.0	55.3
Construction	-4.6	-4.1	-4.7	-4.7	-7.0	-2.2	5.2	24.9	32.6	30.5	30.3	29.2	26.5	28.1
Trade, Accommodation and Food Services Activities	0.3	1.8	1.7	1.2	0.5	-1.0	0.9	1.8	2.3	0.3	-0.5	0.9	2.1	3.0
Transport and Communication	3.5	5.8	12.9	12.5	9.1	8.7	8.0	7.1	-0.7	0.2	7.1	8.3	9.2	11.9
Financial, Real Estate & Corporate Services	10.0	8.9	4.5	4.4	4.5	8.6	7.6	8.1	5.5	10.9	9.6	11.5	9.6	10.4
Services	21.6	11.5	8.6	7.9	12.2	8.0	8.4	3.3	5.7	0.1	-2.1	0.4	6.1	28.2
Consumer Loans	**8.7**	**8.5**	**8.0**	**7.7**	**7.3**	**6.9**	**7.2**	**6.4**	**7.2**	**6.3**	**5.8**	**6.0**	**5.8**	**5.7**
Total	**8.1**	**7.6**	**6.7**	**7.0**	**7.2**	**7.0**	**7.9**	**9.3**	**10.2**	**8.9**	**8.9**	**9.4**	**10.8**	**12.1**

Notes:
*Preliminary Figures

Appendix 6. Base Money and Its Affecting Factors (Rp, trillion)

ITEMS	2025								2026					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun*
Base Money	**1,563.8**	**1,583.4**	**1,543.9**	**1,577.5**	**1,763.8**	**1,715.9**	**1,729.6**	**1,976.4**	**1,792.2**	**1,800.3**	**1,967.4**	**1,798.9**	**1,794.6**	**1,807.4**
Adjusted Base Money[1]	*1,939.2*	*1,957.1*	*1,925.4*	*1,961.3*	*2,152.4*	*2,117.6*	*2,136.2*	*2,364.7*	*2,193.0*	*2,227.7*	*2,396.5*	*2,232.2*	*2,214.6*	*2,228.0*
Currency in Circulation	1,143.1	1,153.0	1,141.8	1,180.5	1,200.1	1,213.8	1,250.6	1,359.9	1,267.6	1,287.8	1,346.7	1,301.1	1,323.7	1,314.8
Currency Outside Commercial and Rural Banks	1,033.7	1,039.2	1,042.7	1,082.4	1,095.9	1,108.9	1,148.4	1,214.8	1,156.8	1,159.8	1,206.1	1,186.3	1,205.7	1,204.1
Cash in Banks Vaults	109.4	113.8	99.1	98.1	104.2	104.8	102.2	145.2	110.8	128.0	140.5	114.7	118.0	110.8
Commercial Banks Demand Deposits at BI	338.3	382.6	365.6	366.3	534.6	480.3	451.3	588.5	501.9	487.0	588.5	454.2	417.6	431.3
Adjusted Commercial Banks Demand Deposits at BI[2]	*713.7*	*756.3*	*747.1*	*750.2*	*923.2*	*882.0*	*857.9*	*979.9*	*902.7*	*914.4*	*1,017.7*	*887.5*	*837.6*	*852.0*
Private Sector Demand Deposits [3]	5.6	3.8	3.9	4.5	3.9	5.1	10.0	6.4	6.2	6.1	5.5	7.6	8.8	4.1
Bank Indonesia Certificate (SBI) [4]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities Issued by BI and Held by Private Sector [3]	76.9	44.0	32.6	26.1	25.3	16.7	17.7	21.6	16.5	19.4	26.7	36.1	44.5	57.1
Factors Affecting Base Money	**1,563.8**	**1,583.4**	**1,543.9**	**1,577.5**	**1,763.8**	**1,715.9**	**1,729.6**	**1,976.4**	**1,792.2**	**1,800.3**	**1,967.4**	**1,798.9**	**1,794.6**	**1,807.4**
Adjusted Factors Affecting Base Money	*1,939.2*	*1,957.1*	*1,925.4*	*1,961.3*	*2,152.4*	*2,117.6*	*2,136.2*	*2,364.7*	*2,193.0*	*2,227.7*	*2,396.5*	*2,232.2*	*2,214.6*	*2,228.0*
Net Foreign Assets	**2,017.5**	**2,029.0**	**2,095.7**	**2,091.8**	**2,111.9**	**2,130.7**	**2,123.9**	**2,207.6**	**2,172.8**	**2,078.0**	**2,058.9**	**2,021.1**	**2,038.0**	**1,850.4**
Claims on Non_Residents	2,698.1	2,692.6	2,716.7	2,691.3	2,719.7	2,733.3	2,728.4	2,845.1	2,825.3	2,794.4	2,764.3	2,789.2	2,841.7	2,993.0
Liabilities to Non_Resident	680.6	663.6	621.1	599.5	607.8	602.6	604.5	637.5	652.5	716.4	705.4	768.1	803.6	1,142.6
Claims on Other Depository Corporations.	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**
Liquidity Credits	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net claims on Central Government	**-571.6**	**-356.4**	**-466.0**	**-381.0**	**-173.4**	**-157.8**	**-59.6**	**-170.4**	**-195.9**	**-117.2**	**-71.6**	**-246.7**	**-216.1**	**-250.8**
Claims on Central Government	76.7	71.6	72.2	69.5	65.5	68.3	69.9	93.3	80.5	79.6	78.3	81.3	84.1	64.8
Liabilities to Central Goverment	648.4	428.1	538.1	450.5	238.9	226.1	129.5	263.7	276.4	196.8	149.9	328.0	300.2	315.6
Claims on Other Sectors	**9.8**	**9.9**	**9.9**	**9.9**	**10.1**	**10.1**	**10.0**	**10.0**	**10.0**	**9.9**	**9.9**	**9.9**	**9.9**	**9.8**
Claims on Other Financial Institutions [5]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Claims on state and local Goverment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Non_Financial Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Private Sectors	9.8	9.9	9.9	9.9	10.0	10.0	10.0	9.9	9.9	9.9	9.8	9.8	9.8	9.7
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Claims	9.8	9.9	9.9	9.9	10.0	10.0	10.0	9.9	9.9	9.9	9.8	9.8	9.8	9.7
Monetary Policy Control [6]	**767.0**	**530.1**	**565.4**	**541.9**	**560.6**	**493.2**	**409.1**	**706.0**	**603.7**	**636.0**	**757.9**	**849.3**	**855.1**	**1,034.8**
Adjusted Monetary Policy Control[7]	*1,142.3*	*903.8*	*946.9*	*925.7*	*949.2*	*895.0*	*815.7*	*1,097.3*	*1,004.4*	*1,063.4*	*1,187.0*	*1,282.6*	*1,275.1*	*1,455.5*
Other Liabilities to Commercial & Rural Banks	**-77.3**	**-76.1**	**-76.9**	**-81.9**	**-80.0**	**-74.0**	**-76.8**	**-79.1**	**-74.5**	**-78.2**	**-80.3**	**-83.9**	**-98.3**	**-87.2**
Deposits included in Broad Money	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Deposits excluded from Broad Money	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Shares and Other Equity	**-562.1**	**-565.1**	**-593.5**	**-613.4**	**-660.9**	**-682.6**	**-686.8**	**-706.4**	**-735.2**	**-740.6**	**-703.1**	**-735.9**	**-767.1**	**-733.0**
Net Other items	**-19.4**	**11.9**	**9.3**	**10.2**	**-4.7**	**-3.8**	**9.7**	**8.8**	**11.3**	**12.3**	**-4.3**	**-14.9**	**-27.0**	**-16.7**

Notes:

*Preliminary Figures, including Commercial and Rural Bank data for June 2026, are using Rural Bank data for May 2026.

1) Adjusted Base Money (M0) describes the development of base money that has isolated the impact of the decline in bank demand deposits at Bank Indonesia due to the provision of liquidity incentives. The presentation of M0 statistics supplemented with M0 Adjusted is intended to provide a better understanding of the development of base money and the impact of liquidity policies implemented by Bank Indonesia. In the January 2025 publication, adjustments were made to the calculation of Adjusted Base Money, and data revisions were carried out retroactively since January 2020.

2) Adjusted commercial bank demand deposits at Bank Indonesia are commercial bank demand deposits held at Bank Indonesia that have isolated the impact of implementing liquidity incentive policies by Bank Indonesia. The reserve ratio requirement for Commercial Banks is as follows: January 2020 (5.5%), May 2020 (3%), July 2021 (3.5%), March 2022 (5%), June 2022 (6%), July 2022 (7.5%), September 2022 (9%). The reserve ratio requirement for Islamic Banks (BUS) and Islamic Business Units (UUS) is as follows: January 2019 (5%), July 2019 (4.5%), January 2020 (4%), May 2020 (3%), July 2021 (3.5%), March 2022 (4%), June 2022 (4.5%), July 2022 (6%), September 2022 (7.5%).

3) Since September 2023, there is an additional base money component in the form of "Securities Issued by BI and Held by Private Sector". In June 2024 edition, a revision of the data for the period September 2023 – May 2024 was carried out in the form of a reclassification of "Securities Issued by BI and Held by Private Sector" which was previously in the scope of "Private sector Demand Deposits".

4) Since October 2009, SBI and SDBI as fulfillment of Secondary Reserve Requirement are included as component of monetary base. Since July 2018, Secondary Reserve Requirement was revoked, then SBI and SDBI are no longer included as a component of monetary base.

5) Since July 2011, components of Other Claims have been reclassified to Loans based on classification in MFSM 2000.

6) Consists of total of SBI after subtraction of SBI used for Secondary Reserve and included as Base Money's component (point 1), SBIS, Repo OPT, Term Deposit, BI Deposit Facility, BI Lending Facility, SBN, SRBI, SVBI, and SUVBI. In September 2019 edition data has been revised for January – August 2019, including a reclassification of an institutional sector from government to other financial institution, and therefore categorized as Private Sector Demand Deposits on Base Money Component.

7) Adjusted Monetary Control refers to the Monetary Control that includes the liquidity incentive policies introduced by Bank Indonesia.