

CONSUMER SURVEY



MAY 2025

CONSUMER CONFIDENCE MAINTAINED

Consumer Confidence

The latest Consumer Survey conducted by Bank Indonesia in May 2025 indicates maintained consumer confidence in economic conditions. This was reflected by an optimistic (index >100) Consumer Confidence Index (CCI) of 117.5 in the reporting period.

Current & Expectation Economic Condition

Maintained consumer confidence in May 2025 was supported by the Current Economic Condition Index (CECI) and Consumer Expectation Index (CEI), both of which remained in optimistic territory. The CECI and CEI indexes were recorded at 106.0 and 129.0 in the reporting period, retreating from 113.7 and 129.8 in April 2025.

A. Consumer Confidence

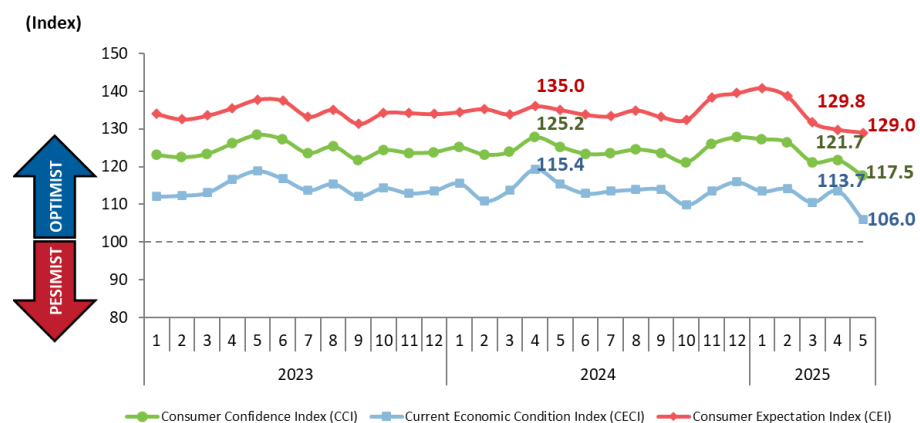
A.1. Consumer Confidence Index (CCI)

Consumer confidence was maintained in May 2025.

The latest Consumer Survey conducted by Bank Indonesia indicates that consumer confidence was maintained in May 2025. This was reflected by an optimistic Consumer Confidence Index (CCI) of 117.5 in the reporting period, despite retreating from 121.7 the month earlier. Consumer optimism in May 2025 stemmed from maintained consumer confidence in current economic conditions and consumer expectations of economic conditions moving forward, as indicated by a Current Economic Condition Index (CECI) of 106.0 and a Consumer Expectation Index (CEI) of 129.0 (Graph 1).

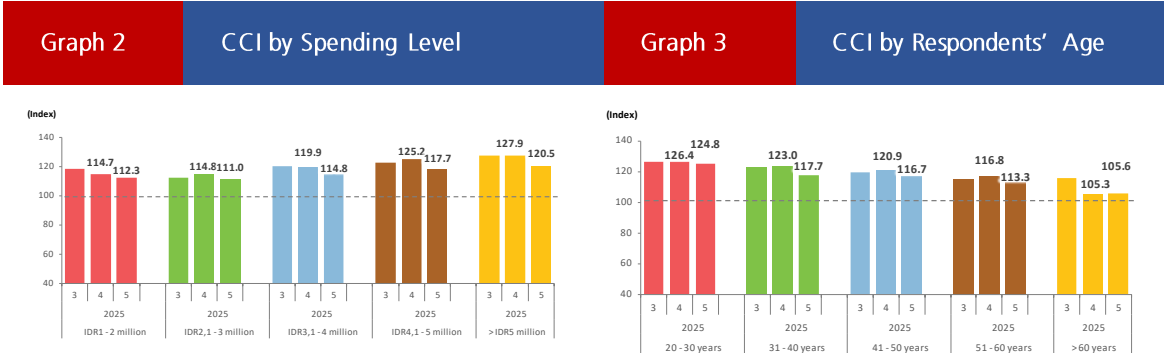
Graph 1

Consumer Confidence Index



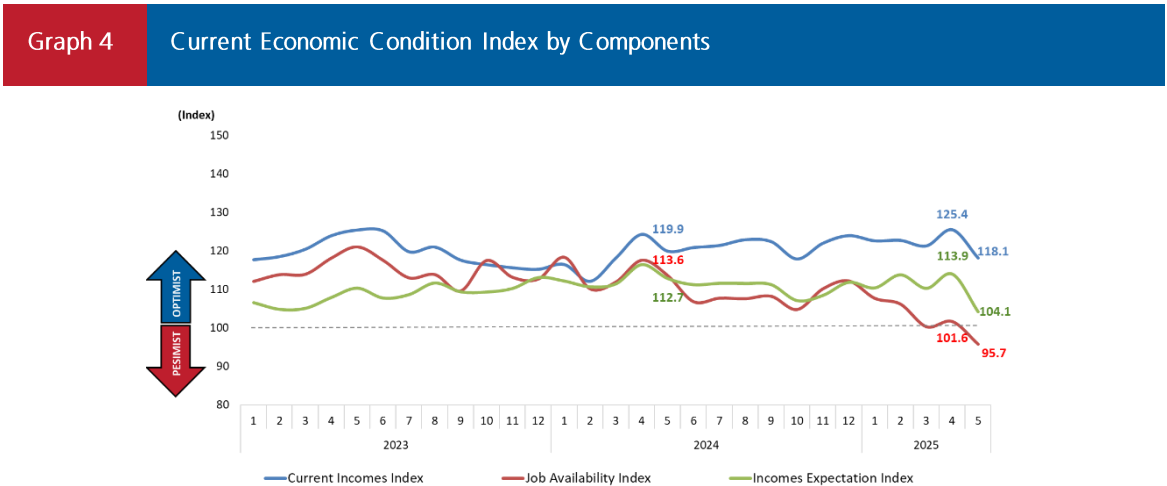
Based on spending bracket, consumer confidence in May 2025 remained optimistic across all spending brackets, with the highest CCI recorded among respondents spending more than Rp5 million per month (120.5), followed by respondents spending Rp4.1-5 million (117.7) (Graph 2). Notwithstanding, consumer optimism experienced broad-based declines across all spending brackets compared with conditions one month earlier. On the other hand, all age groups reported a CCI index in optimistic

territory, with the highest CCI readings recorded by respondents in the 20-30 age group (124.8), 31-40 age group (117.7) and the 41-50 age group (116.7) (Graph 3). Respondents over the age of 60 were slightly more upbeat than in the previous period, while all other age groups were less optimistic. Regionally, respondents in several of the surveyed cities reported a higher CCI, led by respondents in Semarang with the largest gain, followed by Manado and Mataram. In contrast, respondents in several other cities reported a lower CCI, particularly in Medan, Banten and Surabaya.



A.2. Current Economic Condition Index (CECI)

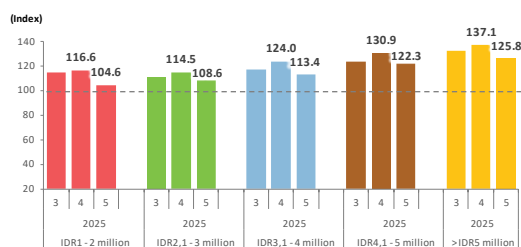
Consumer perception of current economic conditions remained optimistic in May 2025, as reflected by a Current Economic Condition Index (CECI) of 106.0, despite decreasing from 113.7 the month earlier. The CECI in May 2025 was supported by the Current Income Index and Purchase of Durable Goods Index, which remained in optimistic territory at 118.1 and 104.1, respectively, despite being down from 125.4 and 113.9 in the previous period. Meanwhile, the Job Availability Index retreated into pessimistic territory at a level of 95.7 (Graph 4). Regionally, respondents in several of the surveyed cities reported a lower CECI, including Medan, Jakarta, Bandung and Surabaya. Nevertheless, a deeper CECI decline was offset by higher index readings in several other cities, led by Semarang, followed by Manado and Mataram.



By component, consumer confidence in current income was maintained in optimistic territory despite experiencing broad-based declines across all spending and age brackets. The highest Current Income Index was reported by respondents spending more than Rp5 million per month (125.8) and respondents in the 20-30 age group (128.8) (Graph 5 and Graph 6).

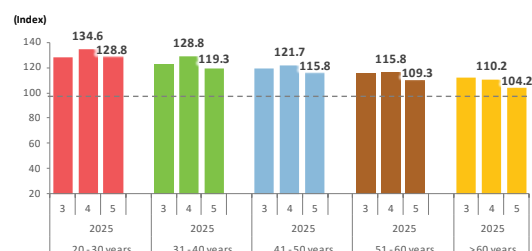
Graph 5

Income Index by Spending Level



Graph 6

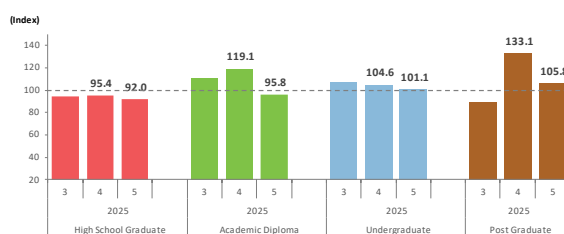
Income Index by Respondents' Age



In general, consumer perception of current job availability entered the pessimistic zone (<100), primarily influenced by high school graduates (92.0) and respondents with an academic diploma (95.8), contrasting respondents from all other educational backgrounds who remained in optimistic territory (Graph 7). Based on age, respondents in the 20-30 age group (103.1) were more upbeat concerning current job availability, contrasting all age groups above 30 that reported a pessimistic Job Availability Index (Graph 8).

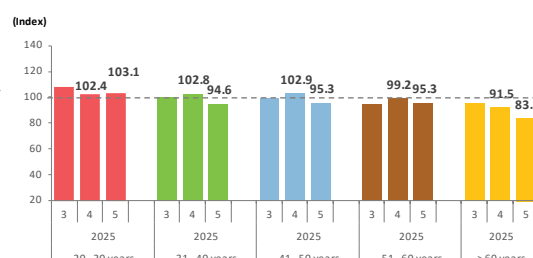
Graph 7

Job Availability Index by Respondents' Educational Background



Graph 8

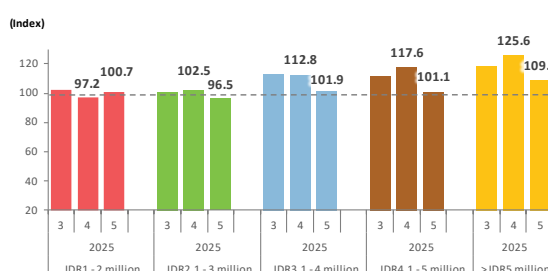
Job Availability Index by Respondents' Age



In terms of spending, the Purchase of Durable Goods Index remained in optimistic territory due to an increase reported by respondents spending Rp1-2 million per month (100.7). Respondents from all other spending brackets, however, confirmed less optimism, with the deepest declines reported by respondents spending more than Rp5 million per month (109.0) and Rp4.1-5 million per month (101.1) (Graph 9). Based on age, respondents in the 20-50 age groups remained upbeat in terms of their propensity to purchase durable goods, despite a lower index compared with the previous period (Graph 10).

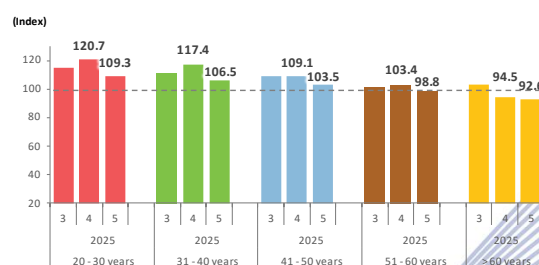
Graph 9

Purchase of Durable Goods Index by Spending Level



Graph 10

Purchase of Durable Goods Index by Respondents' Age

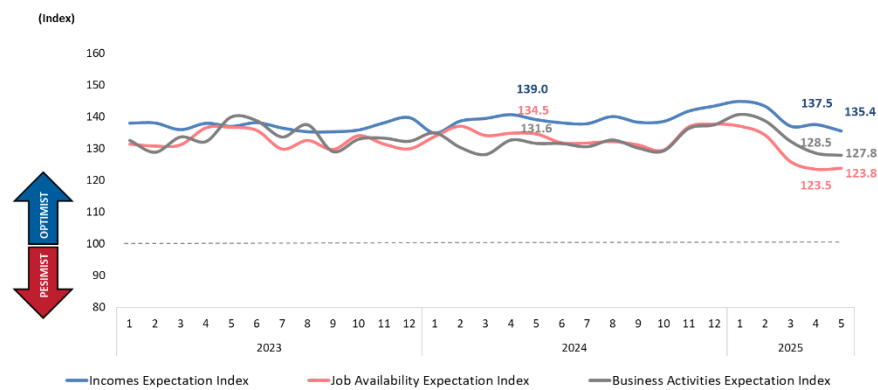


A.3. Consumer Expectation Index (CEI)

Consumer expectations of economic conditions moving forward were maintained.

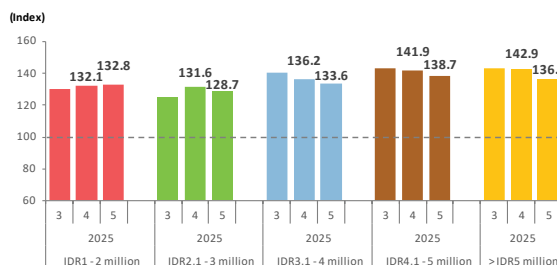
Consumer expectations of economic conditions in the next 6 months were maintained, as reflected by a CEI of 129.0 in May 2025, moderating slightly from 129.8 the month earlier. The CEI was maintained due to a slightly higher Job Availability Expectation Index of 123.8 in May 2025 compared with 123.5 in April 2025. Meanwhile, the Income Expectation Index and Business Activity Expectation Index in May 2025 were recorded in optimistic territory at 135.4 and 127.8, respectively, decreasing from 137.5 and 128.5 in the previous period (Graph 11). Regionally, respondents in several of the surveyed cities recorded a higher CEI, including Semarang, Bandar Lampung and Manado, contrasting lower index readings in Medan, Banten and Makassar, among others.

Graph 11 Consumer Expectation Index by Components

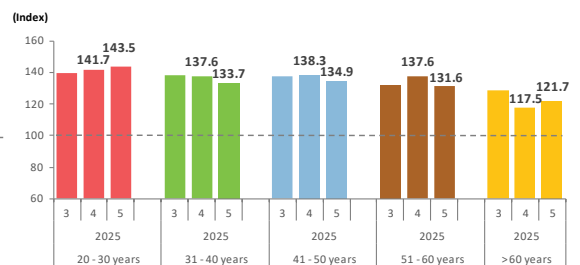


The perception of respondents from all spending brackets concerning income in the next 6 months remained in optimistic territory. Respondents spending Rp1-2 million per month (132.8) reported a higher index, contrasting the lower index readings confirmed by respondents from all other spending brackets (Graph 12). Based on age, consumer confidence was observed to increase among respondents in the 20-30 age group (143.5) and respondents over the age of 60 (121.7), with respondents from all other age groups reporting a lower Income Expectation Index (Graph 13).

Graph 12 Income Expectation Index by Spending Level



Graph 13 Income Expectation Index by Respondents' Age



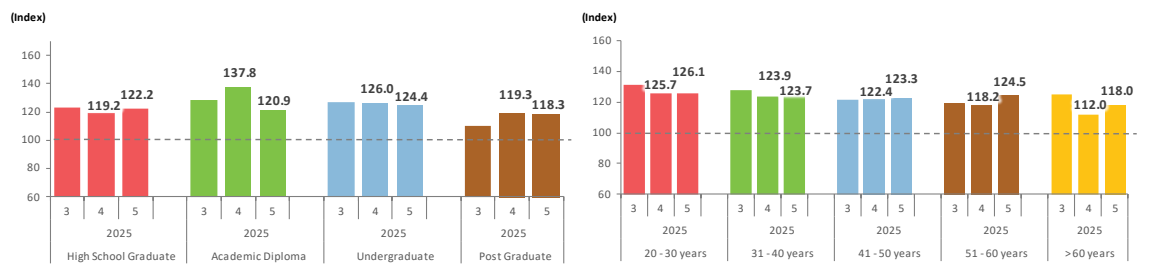
Consumer expectations of job availability in the next 6 months also remained in the optimistic zone for respondents from all educational backgrounds, with high school graduates reporting a higher Job Availability Expectation Index (122.2). In contrast, respondents with an academic diploma (120.9) experienced the deepest index decline (Graph 14). Based on age, consumer expectations of job availability remained in optimistic territory, with a higher index confirmed by respondents from all age groups, except the 31-40 age group, who reported a moderate index decline to 123.7 (Graph 15).

Graph 14

Job Availability Expectation Index by Respondents Educational Background

Graph 15

Job Availability Expectation Index by Respondents' Age



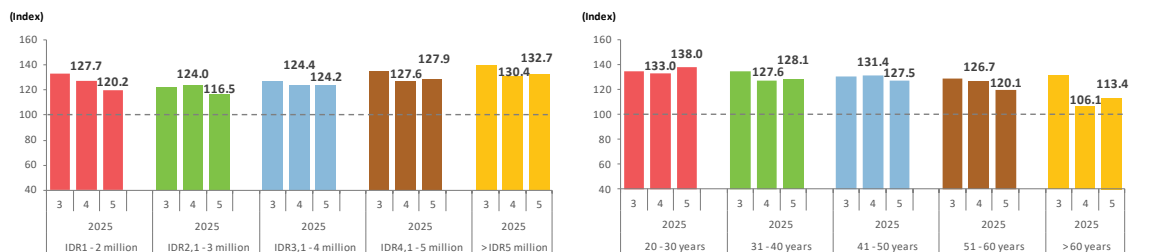
Consumer expectations of future business activity were also maintained at an optimistic level across all spending and age brackets in the reporting period. Optimism was observed to increase among respondents spending Rp4. 1-5 million per month (127.9) and more than Rp5 million per month (132.7) (Graph 16) as well as respondents in the 20-30 age group (138.0), 31-40 age group (128.1) and the over-60 age group (113.4) (Graph 17).

Graph 16

Business Activities Expectation Index by Spending Level

Graph 17

Business Activities Expectation Index by Respondents' Age



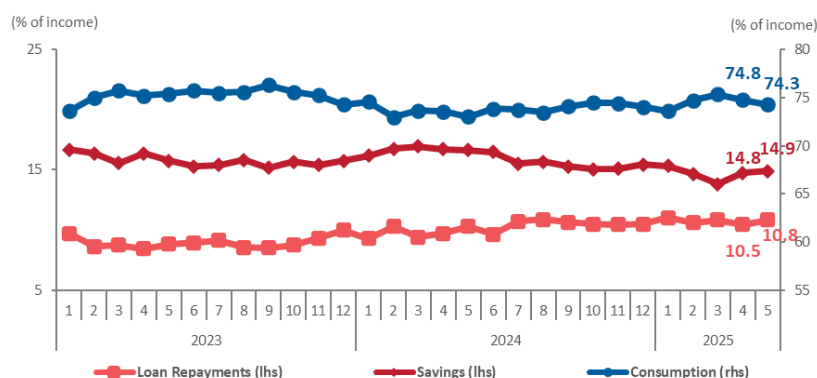
B. Consumer Financial Conditions

The average propensity to consume ratio decreased as consumers were more inclined to repay the debt, while the savings-to-income ratio remained relatively stable.

In May 2025, the average propensity to consume ratio was recorded at 74.3%, lower than 74.8% the month earlier. Meanwhile, the debt-to-income ratio increased slightly to 10.8% in May 2025 from 10.5% in April 2025 and the savings-to-income ratio remained relatively stable at 14.9% (Graph 18).

Graph 18

Distribution of Household Income Allocation



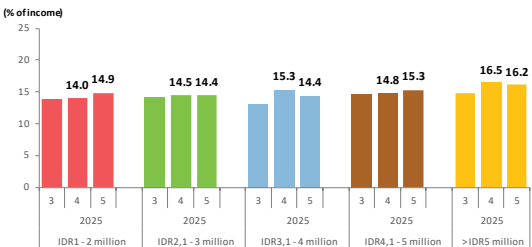
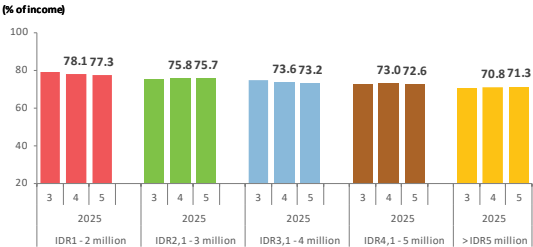
A lower average propensity to consume ratio was indicated among respondents from all spending brackets, except respondents spending more than Rp5 million per month (71.3%) (Graph 19). Meanwhile, respondents spending Rp1-2 million per month (14.9%) and Rp4.1-5 million per month (15.3%) were more inclined to save, contrasting respondents from all other spending brackets (Graph 20).

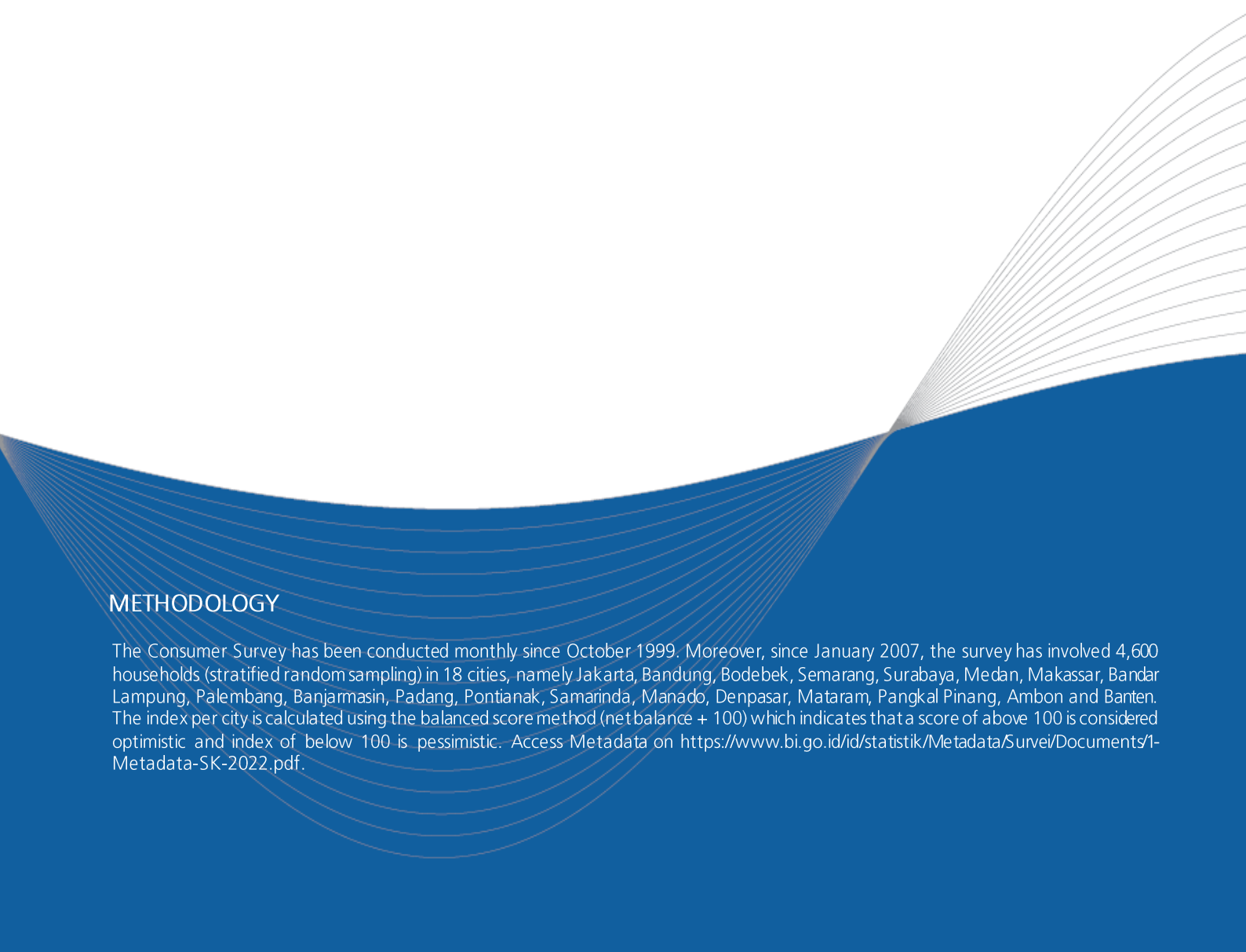
Graph 19

Household Consumption Allocation by Spending Level

Graph 20

Household Saving by Spending Level





METHODOLOGY

The Consumer Survey has been conducted monthly since October 1999. Moreover, since January 2007, the survey has involved 4,600 households (stratified random sampling) in 18 cities, namely Jakarta, Bandung, Bodebek, Semarang, Surabaya, Medan, Makassar, Bandar Lampung, Palembang, Banjarmasin, Padang, Pontianak, Samarinda, Manado, Denpasar, Mataram, Pangkal Pinang, Ambon and Banten. The index per city is calculated using the balanced score method (net balance + 100) which indicates that a score of above 100 is considered optimistic and index of below 100 is pessimistic. Access Metadata on <https://www.bi.go.id/id/statistik/Metadata/Survei/Documents/1-Metadata-SK-2022.pdf>.

APPENDIX TABLE

Table 1 Consumer Confidence Index

Descriptions				2023												2024												2025					Changes	
				Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	(May-Apr)	
A.	Consumer Confidence Index (CCI)																																	
	-	Consumer Confidence Index (CCI)			123.0	122.4	123.3	126.1	128.3	127.1	123.5	125.2	121.7	124.3	123.6	123.8	125.0	123.1	123.8	127.7	125.2	123.3	123.4	124.4	123.5	121.1	125.9	127.7	127.2	126.4	121.1	121.7	117.5	-4.2
	-	Current Economic Condition Index (CECI)			112.1	112.4	113.1	116.6	118.9	116.8	113.8	115.5	112.2	114.4	113.0	113.6	115.6	110.9	113.8	119.4	115.4	112.9	113.5	114.0	113.9	109.9	113.5	116.0	113.5	114.2	110.6	113.7	106.0	-7.7
	-	Consumer Expectation Index (CEI)			133.9	132.5	133.5	135.5	137.8	137.5	133.2	135.0	131.3	134.2	134.2	133.9	134.5	135.3	133.8	136.0	135.0	133.8	133.3	134.9	133.1	132.4	138.3	139.5	140.8	138.7	131.7	129.8	129.0	-0.8
Current Economic Condition Index (compared to the previous 6 months)																																		
	-	Current Incomes Index			117.7	118.5	120.4	123.9	125.4	125.1	119.7	121.0	117.6	116.4	115.6	115.2	116.5	112.1	118.1	124.2	119.9	120.8	121.4	122.9	122.4	117.9	121.9	123.9	122.6	122.7	121.3	125.4	118.1	-7.3
	-	Job Availability Index			112.1	113.8	113.9	118.1	121.1	117.6	113.0	113.8	109.6	117.5	113.2	112.7	118.4	110.1	111.9	117.6	113.6	106.8	107.7	107.6	108.2	104.7	110.1	112.2	107.7	106.2	100.3	101.6	95.7	-5.9
	-	Purchase of Durable Goods Index			106.5	104.7	105.0	107.8	110.2	107.7	108.5	111.6	109.3	109.2	110.2	113.0	112.1	110.6	111.4	116.4	112.7	111.1	111.5	111.5	111.2	107.0	108.4	111.8	110.3	113.7	110.2	113.9	104.1	-9.8
Consumer Expectation Index (the next 6 months compared to the current condition)																																		
	-	Incomes Expectation Index			137.9	138.0	135.8	137.9	136.9	138.1	136.4	135.2	135.2	135.7	138.0	139.7	134.8	138.6	139.4	140.6	139.0	138.0	137.7	140.0	138.2	138.4	141.7	143.3	144.8	143.3	137.0	137.5	135.4	-2.1
	-	Job Availability Expectation Index			131.3	130.7	131.1	136.5	136.6	135.6	129.8	132.5	129.6	134.0	131.4	129.9	133.7	137.0	134.0	134.8	134.5	131.7	131.7	132.2	131.1	129.5	136.8	137.6	137.0	134.2	125.9	123.5	123.8	0.3
	-	Business Activities Expectation Index			132.5	128.8	133.6	132.1	139.9	138.7	133.6	137.4	129.0	132.8	133.2	132.2	134.9	130.3	128.1	132.6	131.6	131.5	130.5	132.6	130.1	129.2	136.2	137.4	140.7	138.6	132.2	128.5	127.8	-0.7

Table 2

Consumer Confidence Index by Spending Level

Descriptions	2023												2024												2025					Changes (May-Apr)
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
A. Consumer Confidence Index (CCI)																														
- Expenditure level Rp. 1 - 2 million	122.1	115.6	112.2	120.0	116.5	117.8	110.8	114.0	108.5	111.8	112.8	117.1	113.3	114.3	112.0	117.2	114.9	109.2	112.1	118.2	114.3	115.9	119.2	122.3	119.9	119.2	118.3	114.7	112.3	-2.4
- Expenditure level Rp. 2.1 - 3 million	122.9	119.0	118.0	123.9	126.3	121.6	115.5	120.8	110.2	115.0	117.5	116.5	119.4	118.7	120.0	124.1	119.6	116.5	119.6	120.9	116.5	115.3	120.2	119.1	126.6	123.4	112.4	114.8	111.0	-3.8
- Expenditure level Rp. 3.1 - 4 million	126.6	126.2	126.5	127.5	131.4	130.1	126.1	124.4	121.3	126.6	123.9	121.1	125.6	125.2	123.6	130.0	127.4	124.8	125.4	121.4	124.5	118.8	125.7	128.2	125.9	126.0	120.6	119.9	114.8	-5.1
- Expenditure level Rp. 4.1 - 5 million	120.7	125.5	123.5	126.6	131.0	127.2	128.3	128.8	130.0	128.1	126.3	127.8	133.0	126.9	128.8	132.0	129.1	127.9	127.9	128.6	128.4	126.5	126.9	133.7	131.8	128.8	123.0	125.2	117.7	-7.5
- Expenditure level > Rp. 5 million	128.2	124.6	126.2	131.7	134.3	133.8	131.9	132.2	133.7	134.7	132.3	130.2	130.8	128.9	127.3	132.8	127.8	130.3	123.2	133.2	128.6	127.9	138.1	136.0	131.0	129.0	127.9	127.9	120.5	-7.4
B. Current Economic Condition Index (CECI)																														
- Expenditure level Rp. 1 - 2 million	112.3	100.7	100.0	108.7	107.1	108.1	100.2	103.3	99.6	101.4	98.8	104.7	100.9	101.1	102.8	108.2	106.2	100.6	102.6	107.1	102.5	103.9	107.4	110.3	107.5	105.9	106.2	103.3	99.4	-3.9
- Expenditure level Rp. 2.1 - 3 million	111.8	107.3	107.4	114.4	117.4	112.3	105.6	110.3	100.3	103.2	106.9	106.1	109.2	106.4	109.1	115.8	109.9	107.2	110.1	111.5	109.6	104.1	108.1	107.4	112.8	111.8	102.2	104.7	99.4	-5.3
- Expenditure level Rp. 3.1 - 4 million	116.7	116.7	117.2	118.2	120.4	118.4	116.8	115.6	111.1	116.6	111.8	111.2	117.3	112.3	113.0	122.6	116.8	113.6	114.7	110.2	113.8	107.5	113.1	114.6	111.1	113.8	109.7	112.5	103.8	-8.7
- Expenditure level Rp. 4.1 - 5 million	109.0	115.9	114.2	117.0	121.3	117.1	119.8	119.4	122.2	118.3	119.2	117.0	124.1	114.6	119.4	124.1	120.0	118.2	117.8	117.6	119.6	114.4	115.1	121.3	117.9	116.9	111.8	117.6	105.3	-12.3
- Expenditure level > Rp. 5 million	117.0	115.4	117.4	125.2	125.6	122.5	121.4	121.6	123.8	125.3	123.0	120.5	123.1	116.9	117.6	123.2	117.3	118.2	115.4	125.1	118.8	117.2	125.2	126.0	117.7	117.4	119.3	122.5	110.3	-12.2
C. Consumer Expectation Index (CEI)																														
- Expenditure level Rp. 1 - 2 million	131.9	130.5	124.4	131.3	125.9	127.4	121.3	124.7	117.4	122.2	126.8	129.4	125.6	127.5	121.3	126.2	123.7	117.8	121.6	129.2	126.1	127.8	131.1	134.4	132.3	132.5	130.4	126.0	125.2	-0.8
- Expenditure level Rp. 2.1 - 3 million	134.1	130.7	128.6	133.4	135.2	130.9	125.3	131.3	120.1	126.8	128.1	126.8	129.6	131.1	131.0	132.4	129.4	125.8	129.1	130.3	123.4	126.5	132.3	130.7	140.5	134.9	122.7	124.9	122.7	2.2
- Expenditure level Rp. 3.1 - 4 million	136.5	135.7	135.7	136.8	142.4	141.7	135.5	133.3	131.5	136.7	135.9	131.1	134.0	138.2	134.3	137.4	138.1	136.0	136.1	132.5	135.2	130.1	138.3	141.8	140.6	138.3	131.5	127.4	125.9	-1.5
- Expenditure level Rp. 4.1 - 5 million	132.4	135.2	132.7	136.2	140.8	137.3	136.8	138.1	137.9	137.9	137.3	138.6	141.9	139.2	138.1	139.9	138.2	137.6	138.0	139.6	137.1	138.6	138.6	146.1	145.7	140.7	134.1	132.9	130.2	-2.7
- Expenditure level > Rp. 5 million	139.3	133.9	135.1	138.3	143.0	145.1	142.4	142.8	143.6	144.0	141.6	139.9	138.5	141.0	137.0	142.4	138.2	142.4	131.1	141.4	138.5	138.5	151.1	146.0	144.3	140.7	136.4	133.3	130.7	-2.6
B1. Current Income Index																														
- Expenditure level Rp. 1 - 2 million	115.8	97.3	106.0	110.1	108.3	112.5	101.0	108.3	96.3	106.0	98.5	103.5	98.9	105.9	106.2	112.0	111.3	112.8	107.8	114.7	112.0	111.5	112.4	113.8	113.1	108.7	115.3	116.6	104.6	-12.0
- Expenditure level Rp. 2.1 - 3 million	116.3	111.1	110.3	119.6	121.7	115.5	106.1	113.5	103.2	103.9	108.9	106.5	113.7	107.9	113.8	120.3	112.3	114.5	117.6	116.6	114.9	111.5	117.1	114.3	118.8	121.0	110.5	114.5	108.6	-5.9
- Expenditure level Rp. 3.1 - 4 million	122.2	124.0	125.0	124.4	125.7	124.9	124.2	122.2	113.2	119.0	115.6	115.0	118.4	114.6	117.0	129.0	121.4	122.6	121.4	119.8	122.1	114.0	120.8	121.4	119.4	121.5	117.6	124.0	113.4	-10.6
- Expenditure level Rp. 4.1 - 5 million	116.1	124.4	122.9	128.0	131.6	131.4	124.7	129.2	132.0	120.5	122.6	117.7	124.2	113.1	124.2	128.4	127.0	127.9	127.9	127.2	127.1	122.5	122.0	127.3	130.0	127.5	123.8	130.9	122.3	-8.6
- Expenditure level > Rp. 5 million	128.3	126.1	125.2	136.6	135.1	136.3	133.6	125.5	140.0	128.0	126.6	124.6	124.3	116.6	122.3	126.4	122.0	127.6	126.9	136.5	131.6	128.7	136.9	139.1	130.5	130.9	132.9	137.1	125.8	-11.3
B2. Job Availability Index																														
- Expenditure level Rp. 1 - 2 million	121.6	106.0	102.0	116.8	110.1	111.9	102.0	101.2	103.6	103.3	98.9	108.2	101.0	96.6	102.4	105.6	104.7	92.0	95.4	102.3	94.8	96.3	107.6	108.2	102.1	100.1	100.8	96.0	93.0	-3.0
- Expenditure level Rp. 2.1 - 3 million	113.0	108.4	109.5	117.3	121.1	117.0	108.1	109.2	98.5	107.5	107.6	106.4	107.7	106.0	106.5	114.0	107.8	100.8	102.1	106.9	105.3	99.6	105.5	102.0	110.1	109.9	95.4	97.1	93.2	-3.9
- Expenditure level Rp. 3.1 - 4 million	117.7	120.1	118.1	119.8	124.6	117.4	114.4	110.6	111.0	118.4	109.9	107.0	121.6	113.4	110.2	117.8	116.9	106.0	110.7	103.5	108.0	103.1	109.7	111.0	106.4	106.5	98.4	100.8	96.1	-4.7
- Expenditure level Rp. 4.1 - 5 million	107.2	113.3	116.2	116.4	122.1	113.1	120.5	116.6	117.4	119.4	120.5	118.9	129.8	116.0	117.8	121.8	117.5	110.2	113.1	109.4	117.0	107.7	111.8	120.3	108.8	103.1	99.5	104.3	92.4	-11.9
- Expenditure level > Rp. 5 million	114.8	114.3	114.7	125.1	125.4	123.2	118.8	122.0	114.7	129.2	123.4	116.6	125.4	117.3	114.8	126.7	114.4	114.4	109.9	119.1	109.7	113.1	119.0	119.1	109.7	104.1	106.5	105.0	96.2	-8.8
B3. Purchase of Durable Goods Index																														
- Expenditure level Rp. 1 - 2 million	99.6	98.8	92.1	99.2	103.1	100.1	97.5	100.3	98.8	95.0	99.1	102.5	102.7	100.9	99.7	107.1	102.6	96.9	104.5	104.3	100.6	103.9	102.1	108.8	107.3	108.9	102.6	97.2	100.7	3.5
- Expenditure level Rp. 2.1 - 3 million	106.0	102.4	102.3	106.3	109.4	104.6	102.6	108.1	99.1	98.2	104.3	105.4	106.1	105.4	107.0	113.2	109.6	106.4	110.7	110.9	108.6	101.3	101.9	105.9	109.4	104.7	100.6	102.5	96.5	-6.0
- Expenditure level Rp. 3.1 - 4 million	110.2	105.9	108.7	110.3	111.0	112.9	111.7	114.0	109.1	112.3	110.1	111.5	111.8	108.9	111.7	121.1	112.0	112.1	112.1	107.1	111.2	105.2	108.7	111.4	107.6	113.4	113.1	112.8	101.9	-10.9
- Expenditure level Rp. 4.1 - 5 million	103.6	109.9	103.6	106.8	110.0	106.9	114.2	112.4	117.1	114.9	114.4	114.5	118.2	114.7	116.2	122.1	115.5	116.6	112.4	116.4	114.7	113.1	111.4	116.2	114.8	120.2	112.0	117.6	101.1	-16.5
- Expenditure level > Rp. 5 million	107.9	105.8	112.3	113.8	116.3	107.9	111.9	117.4	116.9	118.7	119.0	120.2	119.5	116.7	115.9	116.7	115.7	112.6	109.3	119.7	115.0	109.9	119.7	119.8	112.7	117.2	118.5	125.6	100.0	-16.6
C1. Incomes Expectation Index																														
- Expenditure level Rp. 1 - 2 million	127.3	137.7	130.7	127.7	131.1	131.4	127.2	123.4	122.6	127.4	130.4	137.6	127.2	134.5	129.3	131.3	123.4	125.8	125.8	133.6	130.7	134.4								

Table 3

Consumer Confidence Index by Respondents' Age

Descriptions	2023												2024												2025					Changes (May-Apr)
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
A. Consumer Confidence Index (CCI)																														
- 20-30 years old	125.6	126.8	130.9	130.5	125.3	127.4	127.4	127.2	122.9	127.9	129.8	127.4	127.5	126.2	126.6	130.2	126.6	126.8	128.9	128.6	125.9	126.4	128.7	130.6	133.5	131.4	126.3	126.4	124.8	-1.6
- 31-40 years old	121.8	122.7	125.7	127.8	128.0	127.3	124.0	125.0	122.6	124.8	123.8	121.9	126.8	126.2	125.2	129.2	128.3	127.8	125.2	124.0	125.4	121.2	124.6	128.8	126.9	127.9	122.5	123.0	117.7	-5.3
- 41-50 years old	122.8	121.4	116.7	122.3	131.9	128.6	123.3	122.6	122.0	120.8	120.2	123.2	122.4	120.4	122.7	123.3	123.6	121.9	122.8	124.3	121.7	121.2	124.5	128.5	124.1	126.8	119.7	120.9	116.7	-4.2
- 51-60 years old	119.7	115.0	113.5	126.2	128.0	125.9	112.3	122.1	119.3	122.8	120.0	121.1	119.5	117.5	118.7	130.9	119.2	117.4	115.1	121.7	120.8	112.9	124.9	121.0	125.6	123.6	115.3	116.8	113.3	-3.5
- >60 years old	116.4	103.9	124.6	108.9	125.2	107.9	108.8	123.9	107.0	112.9	108.4	112.5	114.5	104.7	109.7	117.3	112.8	98.7	107.5	109.1	120.4	117.6	119.7	115.6	114.7	112.7	115.9	105.3	105.6	0.3
B. Current Economic Condition Index (CECI)																														
- 20-30 years old	114.6	117.0	120.5	120.5	115.9	118.2	118.9	117.8	114.3	118.4	119.8	117.3	118.1	116.1	115.6	121.4	117.5	116.0	119.4	119.1	116.5	115.9	118.7	118.6	121.0	120.8	117.1	119.3	113.8	-5.5
- 31-40 years old	111.1	111.9	115.0	118.9	118.5	116.5	113.3	116.1	112.9	115.2	113.4	111.9	119.3	113.9	114.6	121.3	119.1	118.3	115.6	113.0	116.6	109.6	111.6	117.4	113.8	116.3	111.4	116.3	106.8	-9.5
- 41-50 years old	111.2	111.2	106.4	112.4	122.0	118.1	111.9	113.6	112.7	110.6	109.4	113.0	112.6	107.8	114.1	115.0	113.3	112.5	112.1	114.5	111.7	110.0	112.1	117.7	109.7	113.0	109.3	111.2	104.9	-6.3
- 51-60 years old	109.0	105.2	104.9	118.3	118.6	115.4	104.2	110.2	108.0	114.4	108.0	110.4	107.8	103.0	109.1	123.0	107.8	104.7	105.5	110.6	110.1	100.8	110.2	107.4	110.7	110.8	103.8	106.1	101.1	-5.0
- >60 years old	105.4	97.4	110.6	96.0	116.0	95.4	96.2	110.7	95.5	96.3	97.4	101.4	101.7	95.3	95.5	110.0	100.5	88.3	93.9	94.0	106.8	106.2	107.2	104.2	97.9	99.2	103.4	98.8	93.6	-5.2
C. Consumer Expectation Index (CEI)																														
- 20-30 years old	136.6	136.5	141.4	140.5	134.7	136.7	135.9	136.7	131.5	137.5	139.8	137.4	136.9	136.2	137.5	138.9	135.8	137.5	138.4	138.1	135.4	136.9	138.8	143.0	145.9	141.9	135.5	133.5	135.9	2.4
- 31-40 years old	132.6	133.6	136.3	136.8	137.6	138.1	134.7	134.0	132.3	134.4	134.1	131.8	134.4	138.5	135.7	137.1	137.4	137.4	134.8	134.9	134.2	132.8	137.6	140.3	140.0	139.5	133.6	129.7	128.5	-1.2
- 41-50 years old	134.4	131.5	127.1	132.3	141.9	139.2	134.6	131.5	131.4	131.1	131.0	133.4	132.2	132.9	131.3	131.6	133.9	131.2	133.6	134.2	131.8	132.3	136.9	139.3	138.5	140.6	130.1	130.7	126.6	-2.1
- 51-60 years old	130.4	124.7	122.2	134.1	137.3	136.4	120.3	134.1	130.8	131.3	132.1	131.7	131.2	132.1	128.3	138.8	130.6	130.1	124.7	132.8	131.4	125.0	139.7	134.6	140.5	136.3	126.8	127.5	125.4	-2.1
- >60 years old	127.4	110.3	138.6	119.8	134.3	120.4	119.4	137.2	118.5	127.5	119.4	123.6	127.2	114.2	123.9	124.6	125.2	109.1	121.0	124.3	132.1	129.1	132.2	127.1	131.5	126.2	128.5	111.9	117.7	5.8
B1. Current Income Index																														
- 20-30 years old	122.9	124.1	131.7	130.7	121.3	125.3	126.1	124.6	121.7	121.7	122.7	120.0	119.2	118.7	119.4	127.6	123.5	124.9	128.0	128.8	127.5	126.1	128.0	127.6	131.9	129.5	128.0	134.6	128.8	-5.8
- 31-40 years old	117.1	120.2	122.0	125.8	126.1	126.5	118.7	120.6	116.1	118.1	117.5	114.8	121.4	113.5	119.2	127.9	125.8	128.3	123.2	120.8	125.1	117.2	121.5	125.1	123.5	124.3	122.8	128.8	119.3	-9.5
- 41-50 years old	113.6	115.5	113.6	118.6	128.4	125.3	117.4	118.5	119.4	111.6	113.7	114.8	114.3	108.0	119.6	117.1	116.3	119.9	120.2	124.2	119.4	116.8	120.1	126.0	116.1	122.2	119.0	121.7	115.8	-5.9
- 51-60 years old	115.4	108.4	109.4	125.0	124.7	123.8	106.4	117.5	112.5	112.2	103.7	109.4	109.3	103.7	112.4	127.7	108.8	108.1	108.9	121.0	111.9	107.9	118.6	113.9	119.7	119.4	115.5	115.8	109.3	-6.5
- >60 years old	100.5	93.6	114.7	93.0	109.1	96.6	95.9	116.9	103.7	99.2	92.7	99.7	99.9	92.4	90.2	107.4	96.0	88.0	96.0	93.0	109.2	109.3	100.6	106.6	105.0	100.5	112.2	110.2	104.2	-6.0
B2. Job Availability Index																														
- 20-30 years old	113.8	117.1	120.2	116.7	117.0	119.2	114.6	116.2	109.2	118.4	120.0	116.6	119.7	113.4	112.2	115.9	113.2	107.0	113.1	111.9	107.2	109.8	111.7	113.7	113.8	112.5	107.9	102.4	103.1	0.7
- 31-40 years old	111.3	112.0	114.2	120.0	118.9	114.5	112.2	114.3	111.2	117.9	111.0	109.8	120.1	114.3	112.5	119.7	117.9	112.2	109.7	107.2	111.2	103.1	106.6	112.1	106.1	106.7	100.2	102.8	94.6	-8.2
- 41-50 years old	108.1	113.7	109.2	116.5	123.5	117.9	113.6	111.3	111.9	112.9	109.5	112.3	117.4	107.5	110.2	114.3	112.2	106.4	106.9	108.4	106.2	106.1	110.5	115.4	102.5	104.3	99.5	102.9	95.3	-7.6
- 51-60 years old	113.2	110.2	102.6	121.9	127.4	117.9	105.7	107.9	107.7	125.7	113.1	108.1	109.1	103.6	110.3	124.2	106.4	101.3	102.1	103.4	110.8	95.2	109.8	105.1	110.3	107.8	94.2	99.2	95.3	-3.9
- >60 years old	118.0	97.4	121.1	102.4	129.1	100.2	100.5	110.0	93.2	111.9	106.8	109.5	106.5	95.3	113.3	118.8	105.2	88.9	86.9	94.0	107.9	114.8	111.6	102.0	99.4	97.0	94.8	91.5	83.8	-7.7
B3. Purchase of Durable Goods Index																														
- 20-30 years old	107.0	109.8	109.5	114.0	109.4	110.0	114.0	112.5	112.1	115.1	116.6	115.3	115.4	116.3	115.3	120.8	115.6	116.2	117.0	116.5	114.9	112.0	116.4	114.4	117.5	120.4	115.3	120.7	109.3	-11.4
- 31-40 years old	104.9	103.4	108.7	110.9	110.5	108.5	109.0	113.4	111.4	109.6	111.8	111.2	116.3	114.0	112.1	116.3	113.6	114.4	114.0	111.0	113.5	108.4	106.7	114.9	111.8	117.8	111.2	117.4	106.5	-10.9
- 41-50 years old	111.9	104.4	96.4	102.2	114.1	111.2	104.8	111.0	106.7	107.2	105.0	112.0	106.0	107.9	112.4	113.7	111.3	111.2	109.1	110.9	109.5	107.2	105.6	111.5	110.4	112.5	109.3	109.1	103.5	-5.6
- 51-60 years old	98.4	97.2	102.8	108.0	103.8	104.5	100.5	105.1	103.9	105.3	107.1	113.8	105.0	101.6	104.7	117.2	108.2	104.6	105.4	107.3	107.5	99.2	102.1	103.2	102.0	105.2	101.8	103.4	98.8	-4.6
- >60 years old	97.7	101.2	95.9	96.6	109.7	87.5	98.3	105.1	89.7	84.0	92.8	95.2	98.8	98.0	83.0	103.9	100.2	88.2	96.9	94.9	109.3	94.5	109.3	103.9	89.4	100.1	103.1	94.5	92.6	-1.9
C1. Incomes Expectation Index																														
- 20-30 years old	140.9	141.5	140.0	142.5	136.8	138.8	139.4	136.1	133.9	140.2	140.0	141.1	136.3	137.8	141.7	142.8	138.6	140.1	142.8	142.7	141.6	142.5	144.9	147.4	147.0	147.4	139.9	141.7	143.5	1.8
- 31-40 years old	137.3	140.8	139.4	140.4	137.7	139.6	138.7	136.3	135.8	135.8	13																			

Table 4

Consumer Confidence Index by Respondents' Educational Background

Descriptions	2023												2024												2025					Changes (May-Apr)
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
A. Consumer Confidence Index (CCI)																														
- High School Graduate	120.0	117.6	119.1	121.6	124.2	122.5	118.4	118.7	116.0	119.4	117.9	119.2	120.3	118.9	120.4	123.2	119.7	118.8	118.8	119.3	118.0	116.2	119.1	120.5	121.9	120.9	116.3	115.7	112.8	-2.9
- Academic Diploma	129.1	128.8	130.2	127.7	137.5	132.7	126.1	132.1	129.3	133.9	125.1	125.8	132.6	129.5	124.6	128.9	125.1	128.2	125.7	128.7	128.3	129.1	133.8	136.5	132.1	130.1	130.4	136.2	119.2	-17.0
- Undergraduate	133.5	138.0	134.1	139.1	140.0	138.0	133.7	141.9	135.9	133.3	141.6	135.2	141.5	132.9	132.6	138.8	140.7	132.6	136.9	134.9	137.4	131.1	139.6	144.8	137.0	136.8	127.1	128.4	123.2	-5.2
- Postgraduate	139.6	138.4	143.7	135.8	136.0	131.6	141.5	136.4	126.3	139.8	142.2	132.5	139.4	132.7	125.4	121.0	141.5	140.4	142.1	132.5	141.2	137.9	138.4	139.1	133.5	131.1	119.7	135.0	130.6	-4.4
B. Current Economic Condition Index (CECI)																														
- High School Graduate	108.8	106.9	108.3	111.4	114.3	111.2	108.5	108.8	105.9	109.4	106.6	108.5	110.6	105.9	110.0	114.1	109.7	107.5	108.2	108.0	107.8	105.0	105.8	108.0	107.1	108.3	104.3	106.3	100.1	-6.2
- Academic Diploma	118.3	119.5	122.0	117.8	133.0	125.1	116.6	121.1	123.2	122.9	114.3	117.5	124.7	119.9	113.1	122.2	112.7	117.8	116.6	115.7	118.7	119.8	122.1	125.8	117.9	118.2	120.3	130.9	110.8	-20.1
- Undergraduate	125.6	129.7	124.8	133.8	131.3	129.0	125.5	134.3	127.6	124.6	133.8	127.3	132.5	122.8	123.7	133.0	133.3	124.2	129.3	125.9	128.9	118.1	129.4	135.5	127.4	125.3	119.4	121.6	114.0	-7.6
- Postgraduate	125.0	125.3	132.1	129.3	117.4	122.0	132.3	124.9	112.9	127.8	132.9	122.3	133.9	112.9	118.8	110.4	133.3	132.1	132.3	121.9	136.7	130.2	127.0	128.4	116.5	121.8	112.2	133.8	125.5	-8.3
C. Consumer Expectation Index (CEI)																														
- High School Graduate	131.3	128.3	129.9	131.9	134.1	133.7	128.3	128.7	126.2	129.4	129.1	130.0	129.9	131.9	130.9	132.4	129.7	130.1	129.4	130.5	128.3	127.3	132.4	133.0	136.6	133.6	128.2	125.0	125.5	0.5
- Academic Diploma	140.0	138.0	138.5	137.7	142.0	140.3	135.6	143.2	135.4	145.0	135.8	134.2	140.5	139.2	136.0	135.6	137.5	138.5	134.9	141.7	137.8	138.3	145.6	147.1	146.4	142.0	140.4	141.5	127.7	-13.8
- Undergraduate	141.3	146.2	143.4	144.4	148.8	147.0	142.0	149.5	144.3	142.0	149.3	143.1	150.5	143.0	141.5	144.7	148.2	141.0	144.4	143.9	145.9	144.1	149.9	154.1	146.6	148.2	134.8	135.2	132.4	-2.8
- Postgraduate	153.5	151.5	155.4	142.3	154.5	141.3	150.6	147.8	139.6	151.8	151.6	142.8	144.9	152.4	132.0	131.6	149.6	148.7	151.9	143.0	145.7	145.5	149.8	151.8	150.5	140.5	127.2	136.2	135.8	-0.4
B1. Current Income Index																														
- High School Graduate	114.1	110.6	114.6	117.5	119.0	118.3	112.7	114.2	110.5	113.1	108.7	109.3	112.5	105.6	113.9	119.0	114.4	113.8	113.6	114.1	114.5	111.1	113.8	114.3	115.2	116.1	113.1	116.8	109.5	-7.3
- Academic Diploma	125.2	132.4	126.2	126.5	140.9	135.0	122.0	131.1	131.4	129.7	118.7	118.9	121.4	125.1	119.3	128.4	113.9	126.7	126.4	133.0	133.6	132.8	128.4	137.1	132.0	126.0	132.8	143.5	125.1	-16.4
- Undergraduate	132.0	141.8	133.9	144.7	145.0	139.9	137.1	139.8	137.2	125.5	139.4	135.2	132.4	131.0	131.6	137.9	139.9	134.2	144.8	138.8	140.1	133.3	140.9	147.2	139.0	137.4	134.2	137.4	131.4	-6.0
- Postgraduate	145.7	134.0	146.3	137.8	143.7	131.5	145.0	142.6	133.7	114.2	135.8	141.0	127.6	121.9	127.6	123.9	124.6	148.0	148.7	128.3	134.0	133.3	131.6	136.8	126.4	132.9	126.1	143.4	140.2	-3.2
B2. Job Availability Index																														
- High School Graduate	107.5	108.5	109.6	113.7	117.1	111.5	107.6	105.3	103.8	110.4	105.6	108.5	112.0	105.0	107.7	110.2	106.7	101.6	101.8	102.4	102.0	100.3	103.0	103.6	102.4	100.3	94.5	95.4	92.0	-3.4
- Academic Diploma	120.0	119.4	129.6	118.7	134.0	126.4	121.1	120.7	118.6	121.6	113.4	113.9	133.6	121.5	113.2	121.7	108.8	111.7	116.0	107.7	113.7	112.5	118.9	124.0	107.0	111.5	110.4	119.1	95.8	-23.3
- Undergraduate	129.0	132.4	119.6	130.3	129.3	130.3	122.6	133.9	123.1	130.3	132.0	120.9	139.5	118.5	118.1	133.3	136.0	118.5	119.9	117.0	122.4	112.2	125.1	133.0	118.5	115.8	107.2	104.6	101.1	-3.5
- Postgraduate	120.9	124.3	136.0	137.1	92.7	127.7	128.2	136.8	99.4	144.0	137.9	107.3	136.6	98.9	113.8	112.2	136.1	128.6	122.4	123.7	135.9	123.8	129.6	106.6	118.2	104.9	89.0	133.1	105.8	-27.3
B3. Purchase of Durable Goods Index																														
- High School Graduate	104.7	101.7	100.8	103.1	106.9	104.0	105.1	106.9	103.4	104.8	105.5	107.8	107.5	107.0	108.5	112.9	107.9	107.3	109.3	107.5	106.8	103.6	100.6	100.0	103.8	108.4	105.3	106.0	98.7	-7.9
- Academic Diploma	109.8	106.7	110.3	108.2	124.0	113.7	106.6	111.4	119.5	117.4	110.9	119.7	119.1	113.0	107.0	116.6	115.6	115.2	107.5	106.6	108.9	114.3	119.1	116.3	114.7	117.1	117.9	130.1	111.4	-16.7
- Undergraduate	115.9	114.8	121.1	126.2	119.6	116.9	116.9	129.3	122.6	117.9	130.0	125.8	125.6	119.0	121.4	127.9	124.0	119.9	123.2	122.0	124.2	108.9	122.1	126.3	124.7	122.7	116.8	122.7	109.6	-13.1
- Postgraduate	110.4	117.5	113.9	113.2	115.8	106.8	123.8	95.2	105.6	125.1	125.0	118.6	137.4	118.0	115.0	95.0	139.2	119.6	125.7	113.7	140.3	133.6	119.7	135.8	104.7	127.5	121.7	124.9	130.6	5.7
C1. Incomes Expectation Index																														
- High School Graduate	136.9	134.4	133.0	133.8	134.4	136.0	132.8	128.5	129.4	131.1	134.2	136.6	130.2	135.6	136.0	137.3	132.9	134.2	134.7	136.0	133.5	132.9	137.3	136.7	141.6	138.5	133.1	132.1	132.4	0.3
- Academic Diploma	143.1	140.2	134.4	138.8	139.0	137.3	137.8	144.7	137.6	150.2	143.5	137.4	140.5	142.6	140.4	137.8	143.9	144.7	138.5	147.7	144.4	147.7	147.5	149.2	147.1	143.8	150.3	148.4	132.7	-15.7
- Undergraduate	139.3	152.4	142.8	147.1	141.9	146.0	141.1	149.3	151.6	144.7	150.2	146.4	146.4	144.3	149.0	147.3	149.4	143.6	145.6	147.7	150.7	150.3	151.1	156.3	148.9	151.9	141.1	146.7	138.5	-8.2
- Postgraduate	152.3	147.4	147.6	152.8	160.6	129.3	149.5	144.6	146.5	150.1	153.3	154.9	150.9	149.9	133.8	138.1	140.8	150.8	152.6	157.0	169.2	146.2	149.7	159.9	162.1	144.6	146.5	143.7	145.3	1.6
C2. Job Availability Expectation Index																														
- High School Graduate	129.2	128.0	129.3	133.9	134.0	132.4	125.8	126.3	125.0	129.6	127.1	127.4	129.5	133.8	132.3	132.4	130.3	129.1	128.7	130.7	128.4	126.7	131.4	133.6	133.3	131.0	123.2	119.2	122.2	3.0
- Academic Diploma	134.8	140.4	135.9	138.5	143.7	140.4	133.6	144.6	138.0	143.6	133.5	132.5	140.4	139.9	135.4	134.0	135.2	134.2	138.0	133.9	132.2	131.0	145.9	144.9	141.2	136.2	128.4	137.8	120.9	-16.9
- Undergraduate	138.3	138.0	141.2	146.5	146.0	140.6	138.1	145.4	142.4	141.1	144.8	133.7	152.4	143.1	138.2	141.1	148.1	137.1	140.1	136.5	138.9	137.3	148.8	148.9	141.9					

Table 5

Respondents' Share of Expenditure Allocation

Descriptions	2023												2024												2025					Changes (May-Apr)
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
A. Total																														
- Consumption	73.6	75.0	75.7	75.2	75.4	75.7	75.5	75.6	76.3	75.6	75.3	74.3	74.6	73.0	73.6	73.6	73.0	73.9	73.8	73.5	74.1	74.5	74.4	74.1	73.6	74.7	75.3	74.8	74.3	-0.5
- Loan Repayments	9.7	8.6	8.7	8.4	8.8	9.0	9.1	8.6	8.5	8.8	9.3	10.0	9.3	10.3	9.4	9.7	10.3	9.6	10.7	10.9	10.6	10.5	10.5	10.5	11.1	10.6	10.8	10.5	10.8	0.3
- Savings	16.7	16.4	15.5	16.4	15.7	15.3	15.4	15.8	15.2	15.7	15.4	15.7	16.2	16.7	17.0	16.7	16.6	16.5	15.5	15.7	15.3	15.0	15.1	15.5	15.3	14.7	13.8	14.8	14.9	0.1
B. Rp. 1 million - Rp. 2 million																														
- Consumption	75.0	76.3	76.0	75.7	76.9	76.1	77.5	77.6	78.1	76.7	75.8	75.2	77.8	73.9	76.6	74.7	75.0	75.8	76.5	73.5	76.0	76.2	76.3	76.7	75.0	76.2	79.0	78.1	77.3	-0.8
- Loan Repayments	7.9	6.5	6.8	6.7	7.6	8.5	7.2	6.9	6.8	7.1	8.4	8.2	6.8	9.1	6.2	7.1	7.3	7.7	7.4	8.1	8.0	7.9	7.9	7.4	8.4	8.5	7.1	7.9	7.8	-0.1
- Savings	17.2	17.2	17.2	17.6	15.5	15.4	15.3	15.5	15.1	16.1	15.8	16.7	15.3	17.0	17.3	18.3	17.7	16.5	16.1	18.5	16.0	15.9	15.7	15.9	16.6	15.3	13.9	14.0	14.9	0.9
C. Rp. 2.1 million - Rp. 3 million																														
- Consumption	74.9	74.6	75.2	76.2	76.5	76.4	74.6	75.7	77.1	76.5	75.1	76.3	74.9	74.8	75.0	75.0	73.1	73.4	74.3	73.1	74.4	74.9	74.1	73.8	74.0	76.7	75.6	75.8	75.7	-0.1
- Loan Repayments	8.8	8.4	9.5	8.3	7.9	9.0	9.0	8.5	7.4	8.2	9.1	9.1	8.9	8.7	8.6	9.2	10.2	9.2	10.1	10.7	10.5	9.4	10.7	10.5	10.8	9.9	10.2	9.7	9.9	0.2
- Savings	16.4	17.0	15.2	15.5	15.6	14.6	16.4	15.8	15.5	15.3	15.7	14.6	16.2	16.4	16.4	15.8	16.7	17.5	15.5	18.2	15.1	15.7	15.2	15.8	15.2	13.4	14.2	14.5	14.4	-0.1
D. Rp. 3.1 million - Rp. 4 million																														
- Consumption	71.7	73.9	74.3	73.2	73.6	74.6	74.4	74.9	74.7	73.7	73.3	73.3	73.6	71.6	73.2	73.3	71.8	73.1	72.9	73.2	72.6	73.9	73.1	72.8	70.9	74.5	74.7	73.6	73.2	-0.4
- Loan Repayments	11.1	9.7	10.3	9.5	10.0	9.3	9.8	9.5	9.8	10.4	10.6	10.6	9.8	11.4	9.8	10.3	11.2	10.7	11.7	12.3	12.5	10.9	11.5	11.5	13.2	11.1	12.1	11.1	12.3	1.2
- Savings	17.3	16.4	15.4	17.2	16.4	16.1	15.8	15.6	15.4	15.9	16.1	16.1	16.6	17.0	17.0	16.4	17.0	16.2	15.4	14.5	14.8	15.2	15.4	15.7	16.0	14.4	13.2	15.3	14.4	-0.9
E. Rp. 4.1 million - Rp. 5 million																														
- Consumption	69.4	70.8	72.9	71.4	73.1	74.4	72.1	71.2	73.2	73.2	72.2	71.2	71.3	70.5	70.5	69.2	69.4	72.6	69.5	70.4	71.7	72.3	73.1	72.6	70.9	73.8	72.6	73.0	72.6	-0.4
- Loan Repayments	11.8	11.8	9.8	11.1	11.6	10.0	11.1	10.8	10.2	10.2	10.8	11.6	11.2	11.6	12.0	12.3	12.9	10.1	14.4	12.4	12.9	13.4	12.3	11.7	12.7	10.5	12.7	12.2	12.0	-0.2
- Savings	18.8	17.5	17.2	17.4	15.3	15.7	16.8	17.9	16.6	16.6	17.0	17.2	17.5	17.9	17.5	18.5	17.6	17.3	16.1	17.2	15.4	14.3	14.5	15.7	16.4	15.7	14.7	14.8	15.3	0.5
F. > Rp. 5 million																														
- Consumption	65.4	67.8	69.3	70.2	68.0	70.9	69.3	69.5	68.3	68.4	72.6	71.2	66.1	66.3	65.6	66.2	66.8	67.4	65.9	67.4	69.2	68.5	68.6	68.6	69.4	67.9	70.8	70.8	71.3	0.5
- Loan Repayments	16.0	12.6	11.0	10.0	12.8	12.6	14.7	11.9	13.4	13.6	11.1	12.1	14.6	15.7	14.8	14.9	13.9	14.7	17.8	15.3	13.7	14.6	15.6	13.1	14.1	15.8	14.4	12.7	12.5	-0.2
- Savings	18.6	19.5	19.8	19.8	19.2	16.4	16.0	18.6	18.3	18.0	16.3	16.7	19.3	17.9	19.4	19.0	19.2	18.0	16.4	17.2	17.1	16.9	15.8	18.3	16.5	16.3	14.9	16.5	16.2	-0.3

Table 6

Consumer Confidence Index by Cities

Description	2023												2024												2025					Changes	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	(May-Apr)	
1. Jakarta																															
- Consumer Confidence Index (CCI)	148.7	153.1	147.1	147.8	147.4	149.8	147.0	146.9	143.2	136.7	137.0	137.9	139.5	141.9	144.4	143.8	142.1	144.9	137.7	140.7	139.0	138.5	135.5	139.7	144.2	141.1	144.9	144.9	149.0	143.2	-5.8
- Current Economic Condition Index (CECI)	134.6	139.9	132.8	138.2	135.3	137.5	133.5	135.0	132.3	122.4	122.9	128.7	129.5	129.6	133.0	131.5	135.0	123.5	128.9	126.5	127.0	122.4	124.1	128.4	125.1	131.7	134.4	142.4	129.0	-13.4	
- Consumer Expectation Index (CEI)	162.9	166.3	161.4	157.3	159.4	162.1	160.4	158.8	154.1	151.0	151.2	150.3	154.2	159.1	154.5	152.7	154.8	151.8	152.5	151.5	150.1	148.6	155.3	160.1	157.1	158.0	155.3	155.5	157.5	2.0	
2. Bandung																															
- Consumer Confidence Index (CCI)	98.8	101.1	100.4	105.5	107.6	108.0	103.6	102.1	99.0	108.8	102.9	105.0	100.9	103.6	109.6	110.4	104.3	111.1	109.1	113.9	108.4	105.7	113.0	109.2	109.7	113.1	103.8	113.0	108.3	-4.7	
- Current Economic Condition Index (CECI)	87.3	89.5	88.3	91.8	98.7	98.7	95.6	92.1	89.2	100.1	92.4	94.1	91.2	91.3	97.0	100.1	92.2	98.3	96.0	104.4	97.9	93.6	98.8	97.8	88.8	96.6	87.6	103.8	92.9	-10.9	
- Consumer Expectation Index (CEI)	110.3	112.7	112.6	119.2	116.5	117.3	111.6	112.1	108.9	117.5	113.4	115.8	110.6	115.9	122.3	120.7	116.3	123.9	120.1	123.3	118.9	117.9	127.2	120.7	130.6	129.6	120.1	122.2	123.7	1.5	
3. Semarang																															
- Consumer Confidence Index (CCI)	130.9	130.8	137.1	138.8	138.0	140.6	132.1	141.3	137.6	140.4	136.9	137.9	136.0	133.7	133.1	138.3	136.4	133.6	134.6	136.2	134.9	134.3	134.3	139.7	130.5	129.6	116.3	111.6	120.8	9.2	
- Current Economic Condition Index (CECI)	118.4	120.9	129.6	124.9	127.0	127.3	120.9	130.1	126.8	129.2	123.3	127.2	122.1	120.1	120.8	131.0	127.7	126.0	126.3	126.9	127.1	123.6	120.9	127.9	118.8	121.2	108.2	104.7	110.0	5.3	
- Consumer Expectation Index (CEI)	143.4	140.7	144.6	152.7	149.0	153.9	143.3	152.4	148.4	151.6	150.6	148.7	149.9	147.3	145.4	145.6	145.1	141.1	142.9	145.4	142.7	145.0	147.8	151.4	142.2	137.9	124.4	118.4	131.6	13.2	
4. Surabaya																															
- Consumer Confidence Index (CCI)	131.7	122.5	129.8	131.4	131.8	132.2	129.6	134.6	124.1	131.8	131.3	127.8	131.8	119.2	121.8	135.3	132.9	126.7	132.5	130.7	134.3	125.8	130.8	134.0	132.7	131.6	126.5	122.5	113.9	-8.6	
- Current Economic Condition Index (CECI)	123.4	113.9	122.2	125.3	123.0	124.1	122.5	128.0	114.6	123.9	124.2	117.5	130.5	109.9	113.5	132.3	126.4	120.0	125.3	121.1	128.9	116.1	122.1	126.6	125.5	120.2	116.9	109.3	99.8	-9.5	
- Consumer Expectation Index (CEI)	140.1	131.1	137.3	137.5	140.6	140.3	136.7	141.1	133.5	139.6	138.3	138.2	133.2	128.5	130.1	138.3	139.5	133.5	139.8	140.3	139.6	135.5	139.4	141.4	139.9	143.0	136.1	135.7	127.9	-7.8	
5. Medan																															
- Consumer Confidence Index (CCI)	90.5	96.0	91.4	101.3	102.5	95.8	87.5	80.4	87.1	90.6	86.0	90.8	105.3	94.1	91.0	101.3	94.4	99.0	96.0	89.5	98.5	101.3	106.3	105.9	114.3	101.6	100.4	106.3	88.9	-17.4	
- Current Economic Condition Index (CECI)	77.5	87.6	80.8	94.8	92.2	82.0	74.4	69.6	84.1	77.9	69.9	79.4	102.2	83.3	85.5	97.0	81.9	87.3	83.7	80.3	83.4	86.5	95.1	97.4	103.1	92.0	98.2	102.1	84.7	-17.4	
- Consumer Expectation Index (CEI)	103.5	104.4	102.0	107.7	112.8	109.5	100.5	91.2	90.1	103.3	102.0	102.2	108.4	105.0	96.5	105.6	106.9	110.8	108.4	96.6	113.5	116.2	117.5	114.4	125.6	111.2	102.5	110.5	93.2	-17.3	
6. Palembang																															
- Consumer Confidence Index (CCI)	134.7	137.2	133.2	129.5	137.8	137.8	122.1	140.7	143.9	141.2	143.2	141.9	132.5	137.5	138.6	132.7	131.4	129.2	123.4	118.0	114.4	110.9	122.4	126.8	124.9	125.4	125.7	123.2	118.8	-4.4	
- Current Economic Condition Index (CECI)	130.1	130.0	127.1	125.1	131.6	131.2	116.4	132.0	135.4	134.6	134.6	134.6	121.1	123.2	130.6	121.3	119.4	123.4	111.4	103.4	105.1	102.2	112.9	115.8	115.2	116.1	111.2	120.9	112.7	-8.2	
- Consumer Expectation Index (CEI)	139.3	144.3	139.2	133.9	144.1	144.4	127.8	149.4	152.4	147.6	151.8	149.3	143.9	151.8	146.7	144.0	143.3	134.9	135.3	132.6	123.8	119.7	132.0	137.8	134.6	134.7	140.2	125.4	125.0	-0.4	
7. Banjarmasin																															
- Consumer Confidence Index (CCI)	105.6	102.1	101.9	104.4	120.0	108.9	102.3	102.5	106.6	96.2	109.0	108.2	114.4	101.7	102.9	101.3	95.1	96.8	111.6	116.1	109.7	114.2	114.5	117.1	134.1	125.7	130.5	120.0	115.4	-4.6	
- Current Economic Condition Index (CECI)	97.8	95.7	95.7	97.1	113.8	105.3	95.5	95.4	98.3	85.7	99.8	96.9	103.5	87.9	93.8	94.7	84.2	89.6	101.3	101.5	91.9	98.8	103.2	101.7	116.9	107.8	116.4	107.4	105.6	-1.8	
- Consumer Expectation Index (CEI)	113.5	108.5	108.2	111.7	126.3	112.5	109.6	109.6	114.9	106.7	118.3	119.4	125.3	115.4	112.1	107.8	106.1	104.0	121.9	130.7	127.4	129.6	125.8	132.5	151.3	143.6	144.6	132.6	125.3	-7.3	
8. Bandar Lampung																															
- Consumer Confidence Index (CCI)	133.9	130.8	128.4	124.3	151.7	139.8	135.1	137.5	129.8	128.4	141.0	131.8	138.3	133.1	129.0	141.8	138.3	139.0	122.8	123.1	123.2	132.1	133.8	144.8	142.1	130.2	124.8	108.5	111.8	3.3	
- Current Economic Condition Index (CECI)	123.3	119.8	117.0	119.3	141.2	125.3	122.0	124.8	117.7	115.3	131.3	119.6	128.7	129.7	131.7	139.5	126.0	129.5	105.7	109.3	117.8	116.3	113.3	117.7	119.2	117.0	115.2	105.3	103.8	96.8	-7.0
- Consumer Expectation Index (CEI)	144.5	141.8	135.8	129.3	162.2	154.3	148.2	150.2	141.8	141.5	150.7	143.8	155.2	148.8	141.0	158.3	148.7	148.2	122.3	130.7	131.7	146.2	147.5	158.8	159.7	141.3	129.3	104.5	116.0	11.5	
9. Makassar																															
- Consumer Confidence Index (CCI)	120.8	127.1	129.8	154.4	135.1	141.4	141.1	135.9	133.9	129.8	128.4	135.9	142.0	144.4	144.5	132.7	138.4	117.9	121.2	129.8	126.6	122.8	127.1	128.0	121.9	124.3	107.6	109.5	102.0	-7.5	
- Current Economic Condition Index (CECI)	108.7	117.7	117.5	141.8	126.0	133.5	124.8	121.2	119.3	120.3	116.8	128.7	129.7	131.7	139.5	126.0	129.5	105.7	109.3	117.8	116.3	113.3	117.7	119.2	117.0	115.2	105.3	103.8	96.8	-7.0	
- Consumer Expectation Index (CEI)	132.8	136.5	142.2	167.0	144.2	149.3	157.3	150.7	148.5	139.3	140.0	143.2	154.3	157.2	149.5	139.3	147.3	130.2	133.0	141.7	136.8	132.3	136.5	136.8	126.8	133.2	109.8	115.2	107.2	-8.0	
10. Samarinda																															
- Consumer Confidence Index (CCI)	138.8	141.0	138.0	132.6	136.3	139.1	142.5	143.4	144.7	140.9	143.8	144.7	145.5	147.2	148.9	150.3	149.6	150.3	149.4	151.6	150.3	151.5	150.8	152.5	153.8	152.1	149.2	146.8	145.6	-1.2	
- Current Economic Condition Index (CECI)	133.3	136.3	132.8	127.0	131.7	135.3	138.3	138.8	140.3	137.7	142.8	143.8	144.2	146.7	149.2	151.3	150.3	150.2	150.3	153.2	150.8	153.5	152.0	154.0	155.8	153.8	151.0	149.7	148.3	-1.4	
- Consumer Expectation Index (CEI)	144.3	145.7	143.2	138.2	140.8	142.8	146.7	148.0	149.0	144.2	144.7	145.5	146.8	147.7	148.7	149.3	148.8	150.3	148.5	1											

Table 7

Respondent Profile

Descriptions	2023												2024												2025					
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
Gender																														
- Male	39.8	39.0	39.0	38.9	37.9	37.0	36.6	37.3	36.6	38.0	37.5	38.8	37.6	37.1	38.7	38.0	39.3	37.7	39.2	37.7	38.3	36.8	35.7	37.3	37.6	37.6	37.8	38.9	38.4	
- Female	60.2	61.0	61.0	61.1	62.1	63.0	63.4	62.7	63.4	62.0	62.5	61.2	62.4	62.9	61.3	62.0	60.7	62.3	60.8	62.3	61.7	63.2	64.3	62.7	62.4	62.4	62.2	61.1	61.6	
Household Expenses																														
- Rp. 1 million - Rp. 2 million	22.0	22.3	20.3	20.8	20.9	20.6	21.8	19.7	20.2	19.2	19.6	19.7	20.8	20.2	20.5	20.6	19.4	19.3	19.0	20.2	19.5	19.6	19.2	19.3	19.1	18.8	17.7	17.4	16.7	
- Rp. 2,1 million - Rp. 3 million	24.1	26.1	25.1	24.0	25.4	25.5	24.6	24.5	24.5	23.7	24.7	24.9	24.1	25.0	24.4	25.4	24.0	24.2	24.1	22.4	23.4	24.2	24.8	24.6	24.3	22.8	22.2	22.1	20.6	
- Rp. 3,1 million - Rp. 4 million	25.4	24.5	27.3	27.0	25.8	25.8	24.9	26.4	25.7	25.7	25.7	25.3	24.4	25.3	25.2	25.1	26.0	26.6	26.8	25.9	26.2	26.7	26.9	26.0	24.1	23.4	23.2	22.1	21.1	
- Rp. 4,1 million - Rp. 5 million	14.2	13.2	13.2	13.4	12.9	12.7	13.5	13.4	13.2	14.4	13.7	14.1	14.7	13.2	13.6	13.7	14.6	14.6	15.6	15.3	14.2	14.8	14.7	14.0	13.6	13.9	13.5	13.8		
- Over than Rp. 5 million	14.3	13.9	14.1	14.7	15.0	15.4	15.1	16.1	16.5	17.0	16.3	16.0	16.0	16.3	16.3	15.2	16.0	15.3	15.5	15.9	15.6	15.3	14.3	15.3	18.5	21.4	23.1	24.9	27.8	
Ages																														
- 20-30 years	29.7	31.8	31.5	28.9	29.6	32.0	30.6	30.7	29.2	29.8	30.5	30.6	30.2	28.7	30.7	27.8	27.8	30.4	28.2	28.8	28.8	28.3	27.6	28.2	27.0	26.8	26.3	27.2	24.6	
- 31-40 years	27.1	26.3	27.3	26.9	28.1	26.3	27.0	26.3	26.7	29.0	28.0	27.6	27.4	27.6	26.7	28.3	27.9	25.9	28.8	27.8	27.6	26.9	26.8	27.6	27.6	27.9	27.9	29.3	29.4	
- 41-50 years	24.1	24.0	24.6	26.3	25.3	24.6	24.7	24.1	25.3	24.6	25.8	24.8	24.6	25.2	24.7	25.2	25.9	24.7	24.3	24.5	26.0	26.5	26.3	26.5	25.1	26.2	25.8	25.5	25.7	
- 51-60 years	14.5	13.5	13.0	13.4	12.6	13.0	13.0	13.9	14.3	12.3	11.7	12.3	13.6	14.0	13.0	13.5	14.3	14.4	14.5	14.4	13.3	13.6	14.5	13.4	15.1	14.1	14.3	13.2	14.7	
- 60 years above	4.6	4.5	3.6	4.5	4.4	4.1	4.7	5.0	4.5	4.4	4.1	4.7	4.3	4.5	5.0	5.1	4.0	4.5	4.1	4.6	4.3	4.6	4.8	4.3	5.3	5.0	5.6	4.7	5.5	
Educational Level																														
- High School Graduate	68.9	67.0	67.9	69.1	68.2	68.2	69.5	66.6	67.7	65.4	66.1	67.2	67.5	67.0	66.4	66.5	66.2	66.4	64.9	65.2	64.4	65.8	64.7	64.5	64.9	64.4	65.4	64.9	64.8	
- Academic Diploma	8.9	9.7	9.3	9.2	8.9	8.8	8.7	9.8	8.9	8.8	8.9	9.5	9.5	8.3	9.4	9.8	9.0	8.6	10.1	9.9	9.7	9.3	9.1	9.3	9.5	9.1	8.5	8.8	9.2	
- Undergraduate	19.0	20.2	20.5	19.1	19.8	20.4	18.8	20.9	20.6	22.6	22.1	21.2	20.5	21.9	21.1	20.9	21.7	22.6	21.9	21.9	23.2	21.8	23.6	23.3	22.7	22.9	22.7	23.0	22.3	
- Postgraduate	3.2	3.1	2.4	2.6	3.0	2.6	3.1	2.7	2.8	3.2	2.9	2.1	2.4	2.7	3.1	2.9	3.1	2.4	3.1	3.0	2.7	3.1	2.7	2.9	2.9	3.7	3.3	3.3	3.7	

Figure 1

Consumer Confidence Index (CCI) by Region

