

BUSINESS SURVEY



QUARTER III - 2026

BUSINESS ACTIVITY MAINTAINED

Business Activity

The latest Business Survey conducted by Bank Indonesia indicates that business activity was maintained in the third quarter of 2026. This was reflected by positive performance across all sectors, with a Weighted Net Balance (WNB) of 11.46%. Stronger performance was recorded in several sectors, including Manufacturing, followed by Public Administration, Defence and Compulsory Social Security, Electricity and Gas Supply, Construction and Real Estate.

Production Capacity and Financial Condition

Production capacity utilisation in the third quarter of 2026 was maintained at 73.75%. Higher production capacity utilisation was recorded in several sectors, particularly the Manufacturing, Electricity and Gas Supply, as well as Water Supply, Sewerage, Waste Management and Remediation Activities. In general, corporate financial conditions improved in terms of liquidity and profitability, accompanied by persistently loose access to credit.

Business Optimism

Respondents predict that business activity will continue to record positive growth in the fourth quarter of 2026, with a WNB of 10.77%. Sectoral performance is expected to improve, among others, in Transportation and Storage, Information and Communication, Real Estate, Business Services, as well as Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles. This is consistent with a seasonal uptick in activity during the Christmas and New Year festive period.

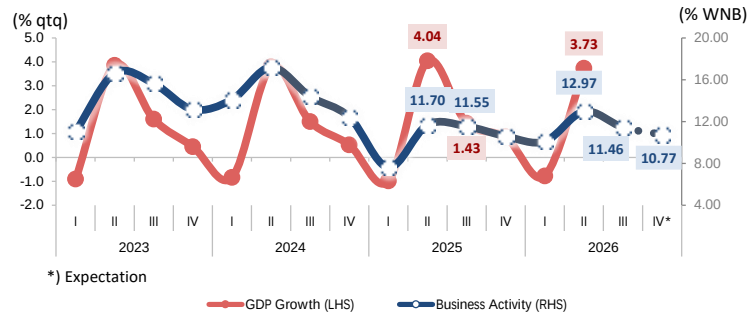
A. Business Activity

Business activity was maintained in the third quarter of 2026 and is expected to sustain positive growth in the subsequent quarter.

The latest Business Survey conducted by Bank Indonesia in the third quarter of 2026 indicates maintained business activity. This was reflected by a Weighted Net Balance (WNB) of business activity of 11.46% in the third quarter of 2026, despite moderating from 12.97% in the second quarter of 2026 (Graph 1). Several sectors recorded increases, including Manufacturing (WNB 1.53%), Public Administration and Defence, Compulsory Social Security (WNB 1.09%), Electricity and Gas Supply (WNB 0.69%), Construction (WNB 0.92%) and Real Estate Activities (WNB 0.34%). These developments were driven by increasing business activity, ongoing construction of several projects, including national strategic projects, electricity network development and strengthening, as well as government budget realisation. Meanwhile, several sectors maintained growth despite moderating, including Transportation and Storage (WNB 0.40%), Information and Communication (WNB 0.57%) as well as Accommodation and Food Service Activities (WNB 0.37%) (Table 1 - Appendix).

Graph 1

Business Activity



Source: BIBS (BI); GDP (BPS)

In the fourth quarter of 2026, respondents expect business activity to sustain positive growth, with a WNB of 10.77%, despite moderating from 11.46% in the third quarter of 2026. Business activity is expected to increase in Transportation and Storage (WNB 1.10%) and Information and Communication (WNB 0.83%) in line with the expansion of telecommunications and internet services, Real Estate Activities (WNB 0.54%), Business Activities (WNB 0.40%), as well as Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles (WNB 1.21%) in response to increasing activity during the Christmas and New Year festive period. Meanwhile, Agriculture, Forestry and Fishery (WNB -0.58%) is the only sector expected to contract, thereby restraining further business activity growth, due to the onset of the planting season and weather factors (Table 1 - Appendix).

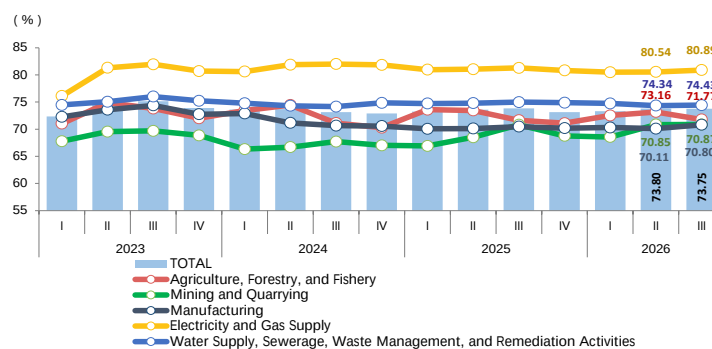
B. Production Capacity Utilisation

Production capacity utilisation was maintained in the third quarter of 2026.

Production capacity utilisation was maintained in the third quarter of 2026. This was reflected by production capacity utilisation of 73.75%, despite edging down from 73.80% in the second quarter of 2026 (Graph 2). Production capacity utilisation was supported by most sectors, namely Electricity Supply (80.89%), Water Supply, Sewerage, Waste Management and Remediation Activities (74.43%), Mining and Quarrying (70.87%) and Manufacturing (70.80%), consistent with business activity. Meanwhile, production capacity utilisation in Agriculture, Forestry and Fishery decreased to 71.77% from 73.16% in the second quarter of 2026 in line with business activity (Table 2 - Appendix).

Graph 2

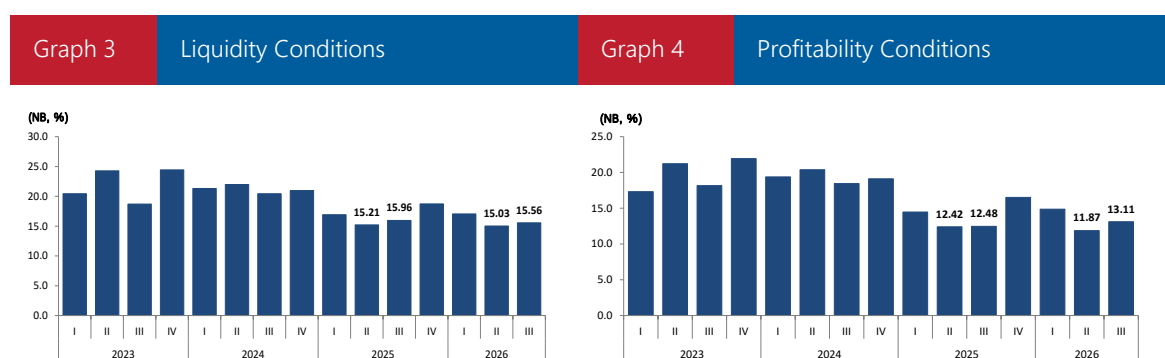
Capacity Utilisation



C. Financial Conditions and Access to Credit

In general, corporate financial conditions improved in the third quarter of 2026, accompanied by accessible bank loans.

In terms of corporate financial conditions, respondents reported improving corporate liquidity in the third quarter of 2026. This was reflected by a Net Balance (NB) of liquidity of 15.56%, up from 15.03% in the second quarter of 2026. The percentage of respondents reporting improved liquidity conditions in the third quarter of 2026 increased to 23.42% from 22.78% in the previous period (Table 3 - Appendix).



Profitability also improved in the third quarter of 2026, as reflected by a corresponding NB of 13.11%, up from 11.87% in the previous period. The percentage of respondents reporting stronger profitability in the third quarter of 2026 increased to 22.68% from 22.34% in the previous quarter (Table 3 - Appendix).

Respondents confirmed accessible bank loans in the third quarter of 2026, as reflected by an NB of 1.84%, despite moderating from 2.45% in the second quarter of 2026. The percentage of respondents reporting looser access was 6.35%, exceeding the 4.51% reporting tighter access (Table 3 - Appendix).

D. Labour Utilisation

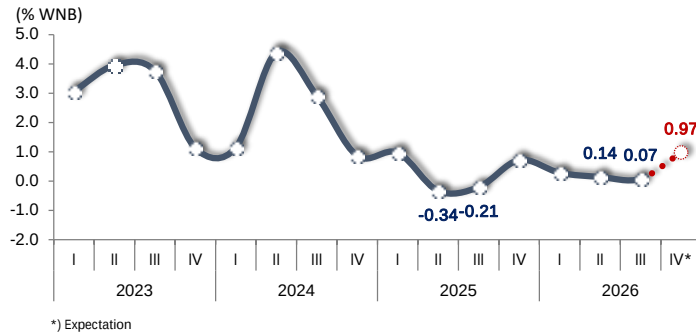
Labour utilisation maintained growth in the third quarter of 2026 and is expected to increase in the fourth quarter of 2026.

Labour utilisation maintained growth in the third quarter of 2026, with a WNB of 0.07%, despite moderating slightly from 0.14% in the previous period. Several sectors recorded increases, including Mining and Quarrying (WNB 0.48%), Construction (WNB 0.32%) as well as Accommodation and Food Service Activities (WNB 0.09%), particularly Food Service Activities, in line with increasing business activity that required additional labour. Meanwhile, labour utilisation in Manufacturing improved in the third quarter of 2026, with a WNB of -0.36%, up from -0.54% in the previous period, consistent with increasing business activity.

Respondents expect labour utilisation to increase in the fourth quarter of 2026, with a WNB of 0.97%, up from 0.07% in the previous period. Higher labour absorption is expected in Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles (WNB 0.16%) as well as Transportation and Storage (WNB 0.17%) in line with seasonal factors associated with the Christmas and New Year festive period, as well as Financial and Insurance Services (WNB 0.49%) given the addition of new branch offices to improve services (Table 4 - Appendix).

Graph 5

Labour Utilisation



E. Selling Price

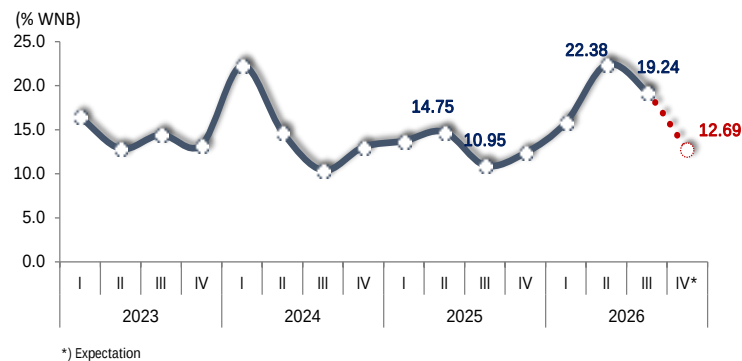
Producers confirmed milder price pressures in the third quarter of 2026, which are expected to ease further in the fourth quarter of 2026.

Producers confirmed milder price pressures in the third quarter of 2026, as reflected by a decrease in the WNB to 19.24% from 22.38% in the previous period (Graph 6). Milder selling price pressures in the reporting period stemmed from the Manufacturing (WNB 2.61%), followed by Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles (WNB 4.15%), as well as Mining and Quarrying (WNB 0.90%). According to respondents, the decline was primarily driven by adjustments to raw material/material costs and benchmark coal prices, as well as retail promotions and discount pricing strategies to maintain demand (Table 5 - Appendix).

Respondents expect selling price pressures to ease further in the fourth quarter of 2026, with a WNB of 12.69%, down from 19.24% in the third quarter of 2026 (Graph 6). Milder price pressures are expected in Agriculture, Forestry and Fishery (WNB 2.53%), Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles (WNB 2.66%), as well as the Manufacturing (WNB 1.72%). According to respondents, the decline in selling prices is primarily attributable to the start of food crop harvests in East Java and Central Java, as well as seasonal factors in the Fisheries subsector, which will increase food stocks. In addition, retailers are offering promotional programs in the form of year-end sale events (Table 5 - Appendix).

Graph 6

Selling Price



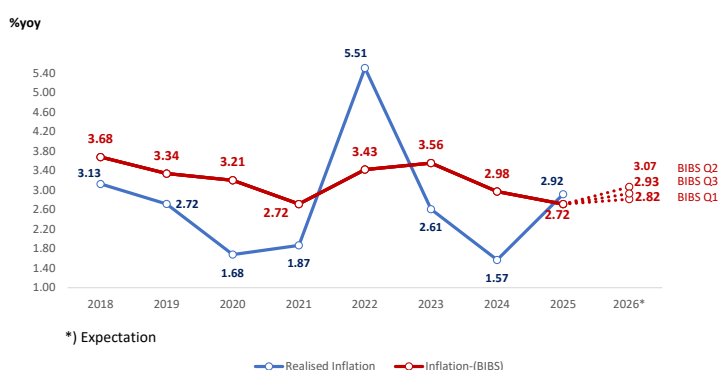
F. Inflation

Respondents predict 2.93% (yoy) inflation in 2026.

Based on the latest survey results in the third quarter of 2026, respondents predict average national inflation of 2.93% (yoy) in 2026, broadly stable compared with realised inflation of 2.92% (yoy) in 2025 (Graph 7). This prediction is within the national inflation target corridor for 2026 of 2.5%±1% (yoy). By sector, the highest inflation expectations were reported by respondents in Water Supply, Sewerage, Waste Management and Remediation Activities at 3.35% (yoy), followed by Accommodation and Food Service Activities at 3.13% (yoy) and the Manufacturing Industry at 3.12% (yoy). On the other hand, respondents in Electricity and Gas Supply predicted the lowest inflation expectations at 2.61% (yoy) (Table 6 - Appendix).

Graph 7

Inflation



Note:

Source of Realised Inflation: BPS, processed;

2022: Increase in subsidized fuel prices

G. Investment

Investment activity increased in the third quarter of 2026 and is expected to remain solid in the subsequent period.

Realised investment increased in the third quarter of 2026, as reflected by a WNB of 6.23%, up from 5.46% in the second quarter of 2026 (Table 7 - Appendix). By sector, investment growth was driven by Information and Communication (WNB 0.50%), followed by Construction (WNB 0.53%) and Electricity and Gas Supply (WNB 0.37%) in line with the development of systems, telecommunications infrastructure and fibre-optic networks, the ongoing construction of several projects, including national strategic projects, as well as electricity network development and strengthening. Furthermore, respondents expect investment to remain solid in the fourth quarter of 2026, with a WNB of 5.64%. Robust investment is expected in the Manufacturing (WNB 0.98%) given the construction of factories, warehouses and cold storage facilities, as well as the purchase or maintenance of factories, machinery, facilities and infrastructure, and in Education (WNB 0.33%) in line with the construction of school buildings, facilities and infrastructure, including connectivity and digital infrastructure in schools. Nevertheless, investment in Information and Communication is expected to moderate (WNB 0.20%) following the completion of several cellular and fibre-optic network projects (Table 7 - Appendix).

H. Wages

Wages continued to grow in the second semester of 2026, albeit more slowly than in the first semester of 2026 and the second semester of 2025.

Wages continued to grow in the second semester of 2026, albeit more slowly than in the first semester of 2026 and the second semester of 2025. This was indicated by an NB of 9.24%, down from 39.20% in the first semester of 2026 and 10.49% in the second semester of 2025. By sector, wage growth moderated across all sectors compared with the first semester of 2026, with the largest NB declines recorded in the Manufacturing Industry (NB 9.18%), followed by Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles (NB 9.60%), as well as Other Services Activities (NB 7.32%) (Table 8 - Appendix).

The average salary for foremen/supervisors in the second semester of 2026 stood at Rp5.96 million per month. Meanwhile, employees below the foreman/supervisor level averaged Rp3.87 million per month. By sector, Financial and Insurance Services remunerated the highest average wages/salaries at Rp9.02 million per month for foremen/supervisors alongside Electricity Supply at Rp5.60 million per month for employees below the foreman/supervisor level (Table 9 - Appendix).

I. Profit Margin

Respondents expect wider profit margins in the second semester of 2026 compared with the first semester of 2026 but narrower than in the second semester of 2025.

Respondents expect wider profit margins in the second semester of 2026 at 16.51%, up from 16.02% in the first semester of 2026 but down from 16.70% in the second semester of 2025. The widest margins were recorded in Accommodation and Food Service Activities at 22.22%, followed by Business Activities at 20.69%, as well as Agriculture, Forestry and Fishery at 20.12%. Meanwhile, the lowest margins were recorded in Water Supply, Sewerage, Waste Management and Remediation Activities at 11.29%, Public Administration, Defence and Compulsory Social Security at 11.42%, and Electricity and Gas Supply at 11.99% (Table 10 - Appendix).

J. Sectoral Review

Agricultural, Forestry, and Fishery Sector

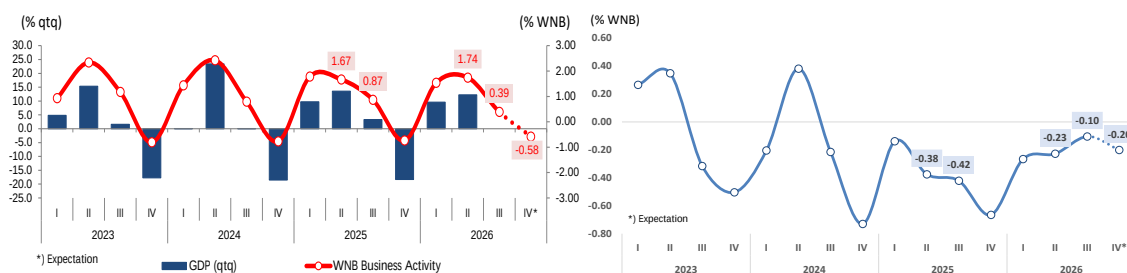
Business activity in Agriculture, Forestry and Fishery maintained growth in the third quarter of 2026 but is expected to decline in the fourth quarter of 2026.

Business activity in Agriculture, Forestry and Fishery maintained growth in the third quarter of 2026, despite moderating from the previous period. This was indicated by a WNB of 0.39%, down from 1.74% in the previous quarter (Graph 8). Several subsectors recorded growth, including Plantation Crops (WNB 0.30%), Forestry and Logging (WNB 0.16%), Horticultural Crops (WNB 0.07%) and Fisheries (WNB 0.07%). Respondents confirmed harvests of plantation crops, including cloves, coffee, cocoa and oil palm, in Sumatra, Kalimantan and Sulawesi, as well as maintained capture fisheries and aquaculture output in Java and Sulawesi. Consistent with business activity, labour utilisation in Agriculture, Forestry and Fishing improved, despite remaining in a contractionary phase, from a WNB of -0.23% in the second quarter of 2026 to -0.10% in the third quarter of 2026 (Graph 9).

Graph 8

Business Activity of
Agricultural, Forestry, and Fishery Sector

Graph 9

Labour Utilisation of Agricultural,
Forestry, and Fishery Sector

Source: BIBS (BI); GDP (BPS)

In the fourth quarter of 2026, respondents expect business activity in Agriculture, Forestry and Fishery to decrease in line with seasonal trends, with a WNB of -0.58% (Graph 8). The decline is expected to stem from Plantation Crops (WNB -0.43%), Forestry and Logging (WNB -0.16%) and Horticultural Crops (WNB -0.20%). This is influenced, among others, by the oil palm replanting program and inclement weather conditions that limit water availability (Table 1 - Appendix). Labour utilisation in Agriculture, Forestry and Fishery is expected to remain in a contractionary phase in the fourth quarter of 2026, as reflected by a WNB of -0.20% (Graph 9). Several subsectors are expected to contract, namely Food Crops (WNB -0.06%), Livestock (WNB -0.06%), Forestry and Logging (WNB -0.08%) and Horticultural Crops (WNB -0.13%) (Table 4 - Appendix).

Mining and Quarrying Sector

Mining and Quarrying activity increased slightly in the third quarter of 2026 and is expected to maintain growth in the following period.

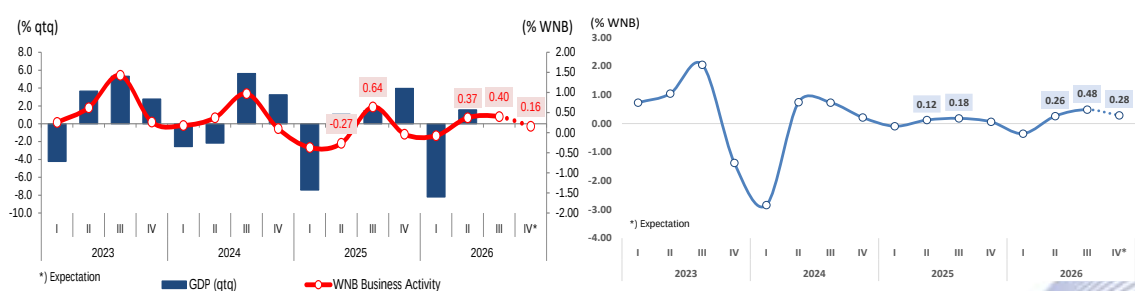
Mining and Quarrying activity increased slightly in the third quarter of 2026 compared with the second quarter of 2026, as indicated by a WNB of 0.40%, up slightly from 0.37% in the previous period (Graph 10). Respondents confirmed that the increase was supported by weather conditions conducive to mining production. Similarly, labour utilisation in Mining and Quarrying increased from a WNB of 0.26% in the second quarter of 2026 to 0.48% in the third quarter of 2026 (Graph 11).

Mining and Quarrying activity is expected to maintain growth in the fourth quarter of 2026, with a WNB of 0.16% (Graph 10). Labour utilisation is also expected to be maintained, as indicated by a WNB of 0.28% in the fourth quarter of 2026 (Graph 11).

Graph 10

Business Activity of Mining and
Quarrying Sector

Graph 11

Labour Utilisation of Mining and
Quarrying Sector

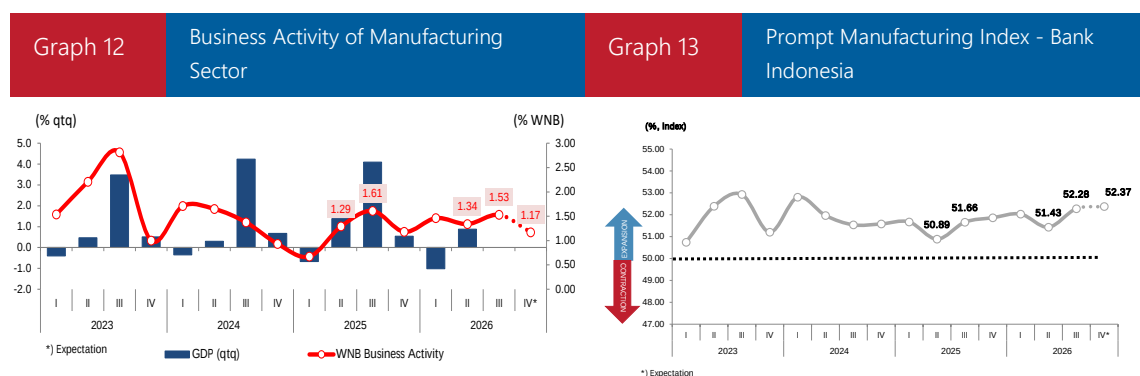
Source: BIBS (BI); GDP (BPS)

Manufacturing Sector

Manufacturing activity increased in the third quarter of 2026 and is expected to maintain growth in the fourth quarter of 2026.

Manufacturing activity increased in the third quarter of 2026. This was reflected by a bump in the WNB to 1.53% from 1.34% in the second quarter of 2026 (Graph 12). The increase was primarily supported by broad-based gains in most subsectors, including Manufacture of Paper and Paper products, Printing and Reproduction of Recorded Media, Manufacture of Transport Equipment, and Manufacture of Rubber, Rubber Products and Plastic Products, each with a WNB of 0.11% (Table 1 - Appendix). Most respondents stated that increasing business activity was supported by seasonal factors and the availability of production facilities. Stronger Manufacturing activity in the third quarter of 2026 was also consistent with the Prompt Manufacturing Index (PMI) - Bank Indonesia¹, which was recorded in an expansionary phase at 52.28%, up from 51.43% in the second quarter of 2026 (Graph 13).

Labour utilisation in Manufacturing improved in the third quarter of 2026 but remained in a contractionary phase, with a WNB of -0.36%, up from -0.54% in the previous period. The improvement stemmed from increases in several subsectors, including Manufacture of Food Products and Beverages (WNB 0.22%), Manufacture of Chemicals and Pharmaceuticals, and Botanical Products (WNB 0.04%), as well as Manufacture of Rubber, Rubber Products and Plastic Products (WNB 0.11%). Several respondents confirmed that the increases were consistent with business activity. Nevertheless, several subsectors continued to contract, including Manufacture of Fabricated Metal Products, Computer, Optical Products and Electronic Devices (WNB -0.25%) and Tobacco Processing Industry (WNB -0.13%) (Table 4 - Appendix). Several respondents reported that lower labour utilisation was caused by employees entering retirement without replacement workers.



Source: BIBS (BI); GDP (BPS)

In the fourth quarter of 2026, respondents expect Manufacturing activity to maintain growth, with a WNB of 1.17%, despite moderating from 1.53% in the third quarter of 2026 (Graph 12). Most subsectors are expected to maintain growth, including Manufacture of Food Products and Beverages (WNB 0.73%), Manufacture of Basic Metals (WNB 0.12%) and Manufacture of Textiles, and Wearing Apparel (WNB 0.11%) (Table 1 - Appendix). Respondents reported that business activity would be maintained in line with increasing demand ahead of Christmas, supported by adequate storage capacity. Consistent with the projected WNB of business activity, the PMI-Bank Indonesia is also

¹ Full PMI-BI Report is available: <https://www.bi.go.id/en/publikasi/laporan/default.aspx>

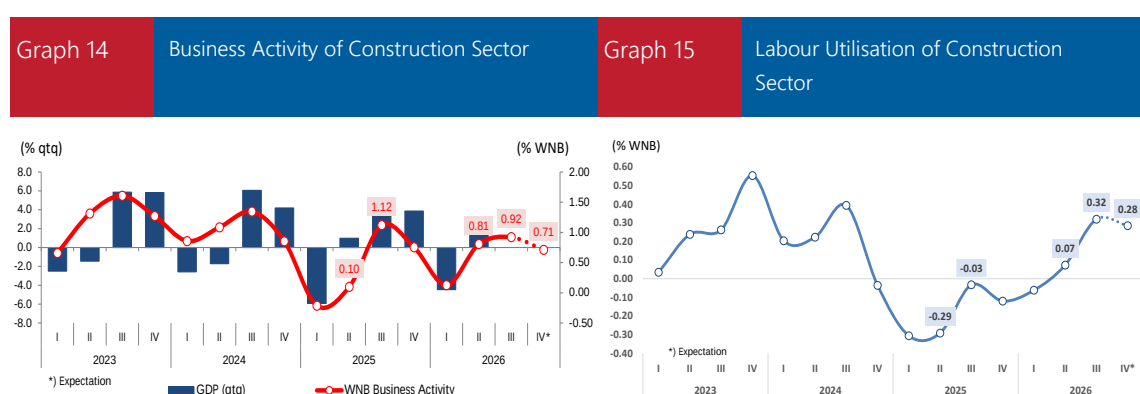
expected to maintain an expansionary phase, with an index of 52.37% in the fourth quarter of 2026 (Graph 13).

Labour utilisation in Manufacturing is expected to improve in the fourth quarter of 2026, despite remaining in a contractionary phase. This was reflected by a WNB of -0.12%, improving from -0.36% in the previous period (Table 4 - Appendix). The improvement in labour utilisation is expected to be driven by positive sectoral performance, including Manufacture of Food Products and Beverages (WNB 0.26%) as well as the Manufacture of Textiles, and Wearing Apparel (WNB 0.06%) (Table 4 - Appendix).

Construction Sector

Construction activity increased in the third quarter of 2026 and is expected to maintain growth in the fourth quarter of 2026.

Construction activity increased in the third quarter of 2026, with a WNB of 0.92%, up from 0.81% in the previous period (Graph 14). Most respondents in the Construction sector reported an increase in the number of projects and work contracts. Consistent with business activity, labour utilisation in Construction also increased in the third quarter of 2026, with a WNB of 0.32%, up from 0.07% in the second quarter of 2026 (Graph 15).



Source: BIBS (BI); GDP (BPS)

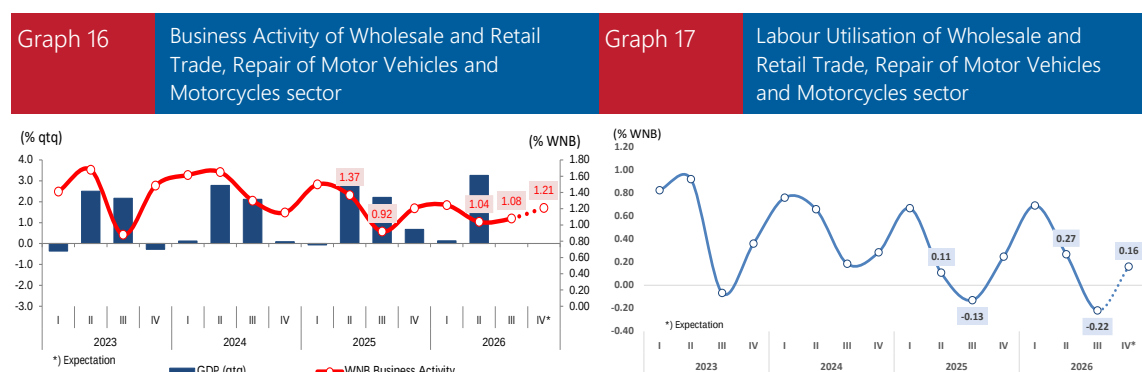
In the fourth quarter of 2026, Construction activity is expected to maintain growth, with a WNB of 0.71%, despite moderating from 0.92% in the previous period (Graph 14). Respondents expect lower business activity as several projects are completed towards the end of the year in line with historical trends. Consistent with business activity, labour utilisation is expected to moderate in the fourth quarter of 2026, with a WNB of 0.28%, down from 0.32% in the third quarter of 2026 (Graph 15).

Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles Sector

Business activity in Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles was relatively stable in the third quarter of 2026 and is expected to increase in the fourth quarter of 2026.

Business activity in Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles was stable in the third quarter of 2026. This was reflected by a WNB of 1.08%, relatively stable compared with 1.04% in the second quarter of 2026, supported by growth in the Sale of Motor Vehicles and Motorcycles and Repair subsector (WNB 0.26%) and Wholesale and Retail Trade, Except of Motor Vehicles and Motorcycles subsector (WNB 0.82%). Respondents reported that business activity was maintained through various retail strategies to sustain demand. Meanwhile, labour utilisation declined in the reporting period, with a WNB of -0.22% in the third quarter of 2026, down from

0.27% in the previous quarter (Graph 17). By subsector, labour absorption in Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles and the Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles subsector recorded respective WNBs of -0.22% and 0.00% in the third quarter of 2026, down from 0.20% and 0.07% in the previous period (Table 4 - Appendix).



Furthermore, respondents expect business activity in Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles to increase in the fourth quarter of 2026, with a WNB of 1.21%, up from 1.08% in the previous period (Graph 16). By subsector, the increase is expected to stem from the Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles subsector and Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles subsector, with respective WNBs of 0.36% and 0.85% in the fourth quarter of 2026, up from 0.26% and 0.82% in the third quarter of 2026. Respondents reported that increasing business activity would be driven by a series of events during the Christmas and New Year festive period, as well as year-end promotional programs to maintain domestic demand (Table 1 - Appendix)

Consistent with business activity, labour utilisation in Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles is expected to increase in the fourth quarter of 2026 compared with the previous period. This was reflected by a WNB of labour utilisation of 0.16%, up from -0.22% in the third quarter of 2026 (Graph 17) (Table 4 - Appendix).

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METHODOLOGY

The Business Survey has been conducted quarterly since the first quarter of 1993 was extended to ±3,300 enterprises spread throughout all regions of the Indonesian archipelago, selected using purposive sampling. The Survey has been conducted in the last month of the current quarter. Statistically, the respondents have a sampling error of 2% at a 5% level of significance. Data is collated through respondent questionnaires either by hardcopy or by online on BI website. The data is calculated using the net balance method, namely by calculating the difference between the percentage of respondents whose answers increased, those whose answers decreased and those whose answers remained the same. In the case of calculating the net balance of business activity, selling price and labour utilization are calculated using the net weighted balance method. The weight reflected the contribution of each sector to GDP. Starting Quarter I-2023, there was update of the methodology from the base year 2000 to 2010. The metadata can be accessed at <https://www.bi.go.id/en/statistik/Metadata/Survei/Documents/2-Metadata-Business-Survey-2023.pdf>.

Table 1 Business Activity
(% Weighted Net Balance - WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
AGRICULTURE, FORESTRY, AND FISHERY	0.93	2.34	1.18	-0.81	1.44	2.42	0.80	-0.77	1.78	1.67	0.87	-0.73	1.54	1.74	0.39	-0.58
Food Crops	0.49	0.69	0.44	-0.59	0.43	0.67	0.41	-0.43	1.17	0.50	0.20	-0.46	0.63	0.59	-0.16	-0.10
Horticultural Crops	0.00	0.35	0.41	-0.21	0.14	0.29	0.09	-0.15	0.08	-0.08	0.10	-0.10	0.21	0.10	0.07	-0.20
Plantation Crops	0.13	0.42	0.04	-0.48	0.08	0.36	0.30	-0.20	0.09	0.31	0.20	-0.25	0.17	0.30	0.30	-0.43
Livestock	0.19	0.46	0.03	0.00	0.41	0.55	0.03	0.00	0.24	0.44	0.05	-0.14	0.17	0.23	-0.03	0.03
Agricultural Services and Hunting	-0.07	0.04	-0.09	0.02	-0.06	0.00	-0.03	0.05	-0.02	0.05	0.03	0.07	0.04	0.06	-0.02	0.07
Forestry and Logging	0.12	-0.06	0.28	0.00	0.18	0.22	0.18	-0.14	0.17	0.41	0.16	-0.07	0.17	0.29	0.16	-0.16
Fishery	0.07	0.43	0.06	0.44	0.26	0.32	-0.18	0.11	0.06	0.04	0.13	0.21	0.15	0.19	0.07	0.20
MINING AND QUARRYING	0.26	0.62	1.43	0.26	0.18	0.37	0.97	0.10	-0.37	-0.27	0.64	-0.04	-0.08	0.37	0.40	0.16
MANUFACTURING	1.54	2.21	2.81	1.00	1.71	1.65	1.38	0.93	0.67	1.29	1.61	1.18	1.46	1.34	1.53	1.17
Manufacture of Food Products and Beverages	0.31	0.64	0.60	0.04	0.35	0.45	0.62	0.28	0.33	0.73	0.71	0.81	0.83	0.89	0.91	0.73
Manufacture of Tobacco Products	0.06	0.14	0.25	-0.06	0.11	0.21	0.27	-0.16	-0.12	0.13	0.19	-0.06	-0.10	0.00	-0.06	0.06
Manufacture of Textiles and Wearing Apparel	0.17	0.14	0.08	0.14	0.37	-0.05	-0.13	-0.13	0.00	-0.11	-0.05	0.00	0.03	0.09	0.11	0.11
Manufacture of Leather and Related Products, and Footwear	0.09	0.16	0.08	0.09	0.04	0.11	0.06	0.06	0.00	-0.02	0.09	0.00	0.05	0.00	-0.06	0.06
Manufacture of Wood and Products of Wood and Cork, Articles of Straw, and Plaiting Materials	-0.14	0.07	0.16	0.11	-0.05	-0.07	-0.06	0.03	0.11	-0.08	-0.06	0.00	-0.02	0.00	-0.09	-0.19
Manufacture of Paper and Paper products, Printing, and Reproduction of Recorded Media	0.05	0.08	0.22	0.18	0.19	0.13	0.07	0.16	0.07	0.31	0.04	0.11	0.28	0.00	0.11	0.00
Manufacture of Chemicals and Pharmaceuticals, and Botanical Products	0.23	0.26	-0.06	0.15	0.06	0.11	0.20	0.12	0.14	0.11	0.19	0.10	0.04	0.09	0.11	0.08
Manufacture of Rubber, Rubber Products, and Plastic Products	-0.03	-0.01	0.00	-0.11	0.10	0.04	0.14	-0.09	0.04	-0.02	0.02	-0.06	0.15	0.00	0.11	0.09
Manufacture of Other Non-Metallic Mineral Products	0.11	0.16	0.33	0.27	0.02	0.12	0.18	0.17	0.03	0.07	0.08	0.21	-0.06	0.08	0.16	0.08
Manufacture of Basic Metals	0.12	0.05	0.31	0.07	0.25	0.13	-0.16	-0.07	-0.11	0.04	0.07	0.11	0.14	0.07	0.12	0.12
Manufacture of Fabricated Metal Products, Computer, Optical Products, and Electronic Devices	-0.04	0.21	0.05	-0.36	0.00	0.21	-0.04	0.13	-0.09	0.00	0.08	0.12	0.09	0.05	0.10	-0.05
Manufacture of Machinery and Equipment	0.12	0.04	0.09	0.07	0.04	0.11	0.09	0.09	0.05	0.13	0.10	0.03	0.02	0.08	0.00	0.03
Manufacture of Transport Equipment	0.57	0.25	0.67	0.40	0.27	0.13	0.17	0.24	0.13	0.00	0.13	-0.13	0.00	0.00	0.11	0.00
Manufacture of Furniture	-0.03	0.02	-0.01	0.01	0.02	-0.01	0.01	0.11	0.04	-0.05	-0.06	0.04	-0.01	0.01	0.01	0.04
ELECTRICITY AND GAS SUPPLY	0.57	0.73	0.79	0.66	0.53	0.69	0.70	0.69	0.49	0.71	0.74	0.70	0.50	0.57	0.69	0.64
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	0.04	0.04	0.05	0.04	0.03	0.03	0.02	0.04	0.02	0.04	0.05	0.05	0.04	0.03	0.04	0.04
CONSTRUCTION	0.66	1.31	1.61	1.27	0.86	1.08	1.34	0.85	-0.21	0.10	1.12	0.75	0.12	0.81	0.92	0.71
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	1.41	1.68	0.88	1.48	1.61	1.65	1.30	1.15	1.50	1.37	0.92	1.21	1.24	1.04	1.08	1.21
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	0.25	0.39	0.65	0.72	0.19	0.27	0.40	0.41	0.03	-0.08	0.08	0.34	0.20	0.21	0.26	0.36
Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles	1.15	1.29	0.23	0.77	1.43	1.38	0.90	0.75	1.47	1.45	0.84	0.86	1.04	0.83	0.82	0.85
TRANSPORT AND STORAGE	0.89	1.26	0.41	1.30	0.85	1.28	0.87	1.25	0.68	0.78	0.06	0.67	0.79	0.72	0.40	1.10
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.49	0.96	0.54	0.97	0.60	0.72	0.46	1.03	-0.14	0.44	0.32	0.77	0.23	0.50	0.37	0.46
Accommodation	0.04	0.29	0.32	0.33	0.02	0.28	0.29	0.24	-0.20	0.10	0.09	0.26	-0.11	0.17	0.11	0.23
Food and Beverages Service Activities	0.45	0.67	0.22	0.64	0.58	0.45	0.17	0.79	0.06	0.34	0.22	0.50	0.34	0.33	0.26	0.22
INFORMATION AND COMMUNICATION	0.66	0.74	0.66	1.04	0.91	1.18	1.28	1.34	0.43	0.81	0.64	0.90	0.84	0.82	0.57	0.83
FINANCIAL AND INSURANCE SERVICES	1.97	1.94	1.85	1.99	1.97	2.06	1.92	1.95	1.90	2.01	2.20	1.95	1.94	2.05	2.04	1.93
Financial Intermediary Services	1.24	1.12	1.06	1.18	1.44	1.37	1.11	1.16	1.25	1.38	1.52	1.34	1.26	1.27	1.53	1.38
Insurance and Pension Fund	0.40	0.43	0.47	0.44	0.20	0.35	0.48	0.40	0.32	0.30	0.33	0.22	0.35	0.52	0.24	0.24
Other Financial Services	0.29	0.34	0.26	0.32	0.27	0.30	0.28	0.34	0.28	0.29	0.30	0.35	0.30	0.23	0.24	0.30
Financial Supporting Services	0.05	0.04	0.07	0.05	0.05	0.05	0.05	0.04	0.04	0.04	0.04	0.04	0.03	0.02	0.03	0.01
REAL ESTATE ACTIVITIES	0.38	0.55	0.65	0.64	0.56	0.59	0.65	0.69	0.27	0.58	0.20	0.49	0.15	0.25	0.34	0.54
BUSINESS ACTIVITIES	0.40	0.38	0.42	0.45	0.41	0.45	0.39	0.32	0.18	0.21	0.20	0.42	0.15	0.20	0.22	0.40
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	0.33	0.88	1.12	1.29	0.89	1.23	1.10	1.25	-0.16	0.67	0.79	1.02	0.29	0.94	1.09	0.81
EDUCATION	0.34	0.47	0.65	0.70	0.70	0.71	0.70	0.68	0.54	0.69	0.68	0.41	0.37	0.60	0.68	0.43
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.28	0.33	0.38	0.49	0.42	0.36	0.39	0.30	0.10	0.25	0.29	0.29	0.14	0.44	0.41	0.41
OTHER SERVICES ACTIVITIES	-0.09	0.20	0.22	0.38	0.45	0.72	0.13	0.65	-0.08	0.36	0.23	0.58	0.38	0.54	0.30	0.52
TOTAL	11.05	16.62	15.65	13.17	14.11	17.20	14.40	12.46	7.63	11.70	11.55	10.61	10.11	12.97	11.46	10.77

Note: *) Expectation

Difference of two digit on the last figures are caused by rounded off

Table 2

Capacity Utilisation
(Percentage)

INDUSTRIAL ORIGIN	2023				2024				2025				2026		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
AGRICULTURE, FORESTRY AND FISHERY	71.03	74.90	73.81	72.01	73.44	74.46	71.13	70.28	73.60	73.45	71.65	71.11	72.53	73.16	71.77
Food Crops	74.85	81.65	78.48	68.67	75.13	75.69	72.43	71.08	76.59	76.51	75.03	72.40	78.13	77.72	72.22
Horticultural Crops	73.16	80.00	80.83	73.75	75.57	75.94	71.94	66.63	72.29	68.56	69.19	69.00	69.79	68.82	68.20
Plantation Crops	76.66	78.06	77.45	76.33	77.95	78.24	74.25	74.06	77.63	78.28	74.12	72.78	75.22	75.34	75.42
Livestock	75.32	79.43	78.78	77.29	78.39	79.58	75.28	74.89	77.51	77.91	73.23	72.84	75.98	77.65	76.54
Agricultural Services and Hunting	69.59	73.44	67.49	74.30	71.84	72.48	67.66	73.47	72.19	73.09	73.05	74.08	71.58	73.79	73.04
Forestry and Logging	65.56	65.36	68.12	65.42	68.98	69.86	68.75	63.06	70.46	71.39	68.39	67.33	67.73	68.67	67.00
Fishery	62.06	66.36	65.50	68.28	66.24	69.40	67.60	68.75	68.51	68.43	68.55	69.34	69.30	70.11	70.00
MINING AND QUARRYING	67.78	69.55	69.69	68.86	66.33	66.69	67.71	67.03	66.91	68.52	70.81	68.77	68.55	70.85	70.87
MANUFACTURING	72.26	73.58	74.38	72.76	72.89	71.15	70.65	70.57	70.06	70.12	70.47	70.18	70.31	70.11	70.80
Manufacture of Food Products and Beverages	74.64	75.00	74.51	74.14	75.58	75.77	75.87	74.38	74.78	74.83	73.98	74.70	75.50	76.73	76.93
Manufacture of Tobacco Products	69.51	79.50	80.00	68.64	75.99	79.25	79.91	61.69	62.59	64.30	65.32	64.19	63.64	64.80	61.44
Manufacture of Textiles; and Wearing Apparel	75.84	73.99	71.19	71.81	77.39	69.92	68.33	67.12	72.13	71.72	72.14	72.97	73.71	74.90	75.08
Manufacture of Leather and Related Products; and Footwear	84.30	85.26	79.47	80.24	79.57	80.00	72.50	74.43	74.09	73.46	76.23	75.00	75.42	75.23	74.21
Manufacture of Wood and Products of Wood and Cork, Articles of Straw and Plaiting Materials	64.63	69.78	70.34	68.83	66.14	64.47	66.43	67.07	70.10	68.81	71.40	72.41	70.65	71.87	70.44
Manufacture of Paper and Paper products; Printing and Reproduction of Recorded Media	70.30	74.08	74.29	67.88	72.76	68.00	67.07	68.38	65.86	68.65	65.74	67.68	71.64	66.84	68.16
Manufacture of Chemicals and Pharmaceuticals; and Botanical Products	72.13	74.14	71.06	73.18	72.07	72.34	72.35	72.01	72.24	70.72	70.93	69.92	66.73	67.11	67.18
Manufacture of Rubber, Rubber Products and Plastic Products	66.37	66.60	70.64	70.21	70.34	65.82	66.43	66.03	66.46	65.82	65.84	65.67	67.91	67.52	68.27
Manufacture of Other Non-Metallic Mineral Products	69.81	71.32	77.14	75.70	72.00	74.71	76.72	71.66	69.12	69.24	71.15	74.77	70.69	71.77	74.12
Manufacture of Basic Metals	67.26	66.41	74.50	67.44	67.56	62.00	61.21	64.50	63.09	67.09	67.60	67.95	68.75	68.00	69.62
Manufacture of Fabricated Metal Products, Computer, Optical Products and Electronic Devices	69.57	73.60	71.65	69.32	69.93	72.28	65.03	70.68	68.55	69.72	69.84	70.85	69.76	68.25	68.86
Manufacture of Machinery and Equipment	75.00	74.59	77.75	73.33	70.90	73.25	72.25	75.88	70.21	72.59	71.29	71.18	70.97	72.53	71.42
Manufacture of Transport Equipment	75.00	72.50	79.67	77.90	69.60	69.20	69.83	71.24	70.19	70.11	71.94	66.00	68.30	68.40	69.11
Manufacture of Furniture	73.02	73.03	70.18	74.71	77.50	66.60	69.56	73.93	73.79	70.92	67.00	67.88	65.46	66.13	69.40
ELECTRICITY AND GAS SUPPLY	76.12	81.31	81.94	80.71	80.62	81.88	82.01	81.84	80.96	81.04	81.29	80.82	80.49	80.54	80.89
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	74.47	75.05	76.01	75.23	74.78	74.31	74.15	74.84	74.73	74.79	74.99	74.89	74.74	74.34	74.43
TOTAL	72.33	74.88	75.17	73.91	73.61	73.70	73.13	72.91	73.25	73.58	73.84	73.15	73.33	73.80	73.75

Note:

Difference of two digit on the last figures are caused by rounded off

Table 3

Financial Condition and Access to Credit
(Net Balance - NB)

INDICATORS	2023				2024				2025				2026		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Financial condition over past three months:															
- Liquidity															
Better	27.02	29.44	24.35	29.62	27.78	26.92	26.06	26.64	25.01	23.35	23.02	25.93	23.98	22.78	23.42
Normal	66.39	65.39	70.00	65.18	65.76	68.16	68.30	67.67	66.89	68.50	69.91	66.86	69.08	69.47	68.72
Worse	6.59	5.16	5.65	5.20	6.46	4.93	5.64	5.68	8.10	8.15	7.07	7.21	6.94	7.75	7.86
Net Balance (% Good - % Bad)	20.43	24.28	18.71	24.42	21.32	21.99	20.42	20.96	16.92	15.21	15.96	18.72	17.05	15.03	15.56
- Rentability															
Better	26.62	28.38	25.68	29.74	27.35	27.00	25.86	26.90	24.93	23.49	22.27	25.90	24.04	22.34	22.68
Normal	64.07	64.47	66.81	62.46	64.68	66.38	66.73	65.32	64.61	65.43	67.95	64.71	66.79	67.19	67.76
Worse	9.30	7.15	7.51	7.80	7.97	6.62	7.41	7.78	10.45	11.08	9.79	9.39	9.17	10.47	9.57
Net Balance (% Good - % Bad)	17.32	21.22	18.17	21.94	19.38	20.38	18.46	19.12	14.48	12.42	12.48	16.51	14.87	11.87	13.11
Access to credit over past three months:															
Easy	8.87	8.82	8.90	8.83	11.03	9.02	9.17	8.28	7.74	6.45	7.01	6.57	8.77	7.03	6.35
Normal	86.55	86.58	86.85	87.27	84.80	86.94	86.93	88.25	88.13	89.01	88.50	89.80	87.31	88.38	89.14
Tight	4.57	4.60	4.26	3.90	4.17	4.04	3.90	3.47	4.13	4.55	4.49	3.63	3.93	4.59	4.51
Net Balance (% Easy - % Tight)	4.30	4.21	4.64	4.93	6.86	4.98	5.27	4.81	3.61	1.90	2.52	2.93	4.84	2.45	1.84

Note:

Difference of two digit on the last figures are caused by rounded off

Table 4

Labour Utilisation
(Weighted Net Balance – WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
AGRICULTURE, FORESTRY, AND FISHERY	0.27	0.35	-0.32	-0.50	-0.20	0.38	-0.22	-0.73	-0.14	-0.38	-0.42	-0.66	-0.27	-0.23	-0.10	-0.20
Food Crops	0.20	0.20	0.03	-0.09	0.05	0.15	0.15	-0.03	0.21	0.00	-0.14	0.00	0.11	0.13	0.06	-0.06
Horticultural Crops	0.09	0.12	0.00	0.00	0.00	0.00	-0.09	-0.05	0.00	-0.08	0.00	0.10	0.07	-0.29	-0.20	-0.13
Plantation Crops	0.04	0.04	-0.25	-0.21	-0.08	0.04	0.03	-0.16	-0.19	-0.10	-0.09	-0.30	-0.29	-0.10	0.00	0.06
Livestock	0.10	0.00	0.09	-0.06	0.05	0.15	0.05	-0.08	0.09	0.11	0.00	-0.14	0.00	0.00	-0.03	-0.06
Agricultural Services and Hunting	-0.01	-0.01	-0.02	-0.01	0.00	0.00	0.00	-0.01	-0.02	0.01	-0.04	-0.03	-0.02	-0.01	0.01	0.00
Forestry and Logging	-0.08	0.00	-0.16	-0.14	-0.23	-0.07	-0.23	-0.18	-0.12	-0.23	-0.16	-0.29	-0.29	0.00	-0.08	-0.08
Fishery	-0.07	0.00	0.00	0.00	0.00	0.11	-0.12	-0.22	-0.11	-0.08	0.00	0.00	0.15	0.05	0.13	0.07
MINING AND QUARRYING	0.73	1.04	2.05	-1.38	-2.84	0.74	0.73	0.21	-0.10	0.12	0.18	0.06	-0.35	0.26	0.48	0.28
MANUFACTURING	-0.79	-0.16	0.11	-0.53	0.59	0.08	0.07	-0.65	0.06	-0.54	-0.45	-0.34	-0.47	-0.54	-0.36	-0.12
Manufacture of Food Products and Beverages	-0.07	0.10	0.18	0.14	0.16	0.20	0.31	-0.10	0.38	0.30	0.10	0.21	0.29	0.05	0.22	0.26
Manufacture of Tobacco Products	0.00	0.00	0.00	0.19	0.32	0.26	0.13	0.00	-0.06	0.00	0.19	0.13	-0.05	0.00	-0.13	-0.13
Manufacture of Textiles and Wearing Apparel	-0.08	-0.20	-0.02	0.00	0.00	-0.09	-0.13	-0.19	-0.09	-0.17	-0.15	-0.11	-0.09	-0.13	-0.03	0.06
Manufacture of Leather and Related Products, and Footwear	-0.06	0.02	-0.05	-0.05	0.00	0.03	0.00	0.02	-0.05	-0.07	-0.02	0.05	0.02	0.00	0.00	0.02
Manufacture of Wood and Products of Wood and Cork, Articles of Straw, and Plaiting Materials	-0.07	-0.06	-0.04	-0.02	-0.11	-0.06	-0.14	0.00	-0.08	-0.14	0.03	-0.15	-0.14	-0.16	-0.06	-0.06
Manufacture of Paper and Paper products, Printing, and Reproduction of Recorded Media	-0.05	0.00	0.07	-0.18	0.05	0.04	0.00	-0.12	0.00	0.00	0.00	-0.05	-0.09	0.00	0.00	0.00
Manufacture of Chemicals and Pharmaceuticals, and Botanical Products	-0.30	0.00	-0.06	-0.24	0.00	0.00	0.00	-0.08	0.07	-0.27	-0.04	-0.06	-0.12	-0.13	0.04	-0.08
Manufacture of Rubber, Rubber Products, and Plastic Products	-0.19	-0.09	-0.09	-0.05	-0.10	-0.17	-0.05	-0.09	-0.09	-0.10	-0.10	-0.08	-0.04	-0.02	0.11	-0.02
Manufacture of Other Non-Metallic Mineral Products	0.03	0.04	0.03	0.07	-0.02	0.02	0.00	-0.02	0.06	-0.02	-0.06	-0.15	-0.06	0.02	0.00	0.04
Manufacture of Basic Metals	0.00	-0.03	0.03	-0.10	0.00	0.03	-0.12	0.04	-0.11	-0.14	-0.07	-0.04	0.03	-0.07	0.04	0.04
Manufacture of Fabricated Metal Products, Computer, Optical Products, and Electronic Devices	-0.27	-0.46	-0.16	-0.31	0.04	0.00	0.00	-0.09	0.00	0.00	0.04	-0.04	-0.13	-0.05	-0.25	-0.15
Manufacture of Machinery and Equipment	-0.02	0.00	0.02	0.05	0.04	0.00	0.00	0.04	0.03	0.02	0.05	0.00	-0.05	0.06	0.00	0.00
Manufacture of Transport Equipment	0.29	0.50	0.22	0.00	0.13	-0.13	0.00	0.12	-0.13	0.00	-0.25	-0.13	0.00	-0.12	-0.11	0.00
Manufacture of Furniture	-0.03	-0.01	-0.05	-0.01	0.01	-0.02	-0.01	-0.03	-0.01	-0.05	-0.03	-0.04	-0.04	-0.03	-0.04	-0.04
ELECTRICITY AND GAS SUPPLY	-0.05	0.10	0.12	0.02	0.06	0.03	0.06	-0.06	-0.07	-0.16	-0.18	-0.16	0.01	0.01	0.04	0.08
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	-0.01	-0.01	0.00	0.00	0.00	-0.01	-0.02	-0.02	-0.01	-0.01	0.00	-0.01	-0.01	-0.01	-0.01	-0.01
CONSTRUCTION	0.03	0.24	0.26	0.55	0.20	0.22	0.39	-0.04	-0.31	-0.29	-0.03	-0.12	-0.06	0.07	0.32	0.28
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	0.82	0.92	-0.07	0.36	0.76	0.66	0.19	0.29	0.67	0.11	-0.13	0.25	0.69	0.27	-0.22	0.16
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	0.18	0.20	0.14	0.10	0.05	0.04	0.13	0.09	0.11	-0.10	-0.10	-0.10	-0.01	0.07	0.00	0.10
Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles	0.65	0.72	-0.20	0.26	0.71	0.62	0.06	0.19	0.56	0.21	-0.03	0.35	0.70	0.20	-0.22	0.06
TRANSPORT AND STORAGE	0.14	0.03	-0.01	0.18	0.32	0.24	0.04	0.22	0.10	-0.10	-0.17	0.12	0.16	-0.11	-0.10	0.17
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.13	0.26	0.13	0.20	0.27	0.27	-0.05	0.23	-0.01	-0.01	0.12	0.16	-0.06	0.00	0.09	0.15
Accommodation	0.05	0.06	0.09	0.10	0.07	0.09	0.09	0.05	-0.07	-0.06	-0.01	0.01	-0.04	0.03	0.01	0.04
Food and Beverages Service Activities	0.07	0.20	0.04	0.10	0.20	0.18	-0.14	0.18	0.06	0.06	0.13	0.15	-0.02	-0.03	0.07	0.11
INFORMATION AND COMMUNICATION	0.20	0.16	-0.10	0.31	0.19	0.13	0.16	0.04	0.00	-0.18	0.00	-0.32	-0.12	-0.27	-0.20	
FINANCIAL AND INSURANCE SERVICES	0.79	0.37	0.64	0.65	0.68	0.54	0.55	0.58	0.39	0.23	0.39	0.29	0.32	0.29	0.25	0.49
Financial Intermediary Services	0.59	0.18	0.46	0.61	0.54	0.43	0.43	0.48	0.34	0.21	0.23	0.15	0.02	0.15	0.16	0.44
Insurance and Pension Fund	0.07	0.09	0.05	0.00	0.04	0.04	0.03	0.00	0.00	0.00	0.13	0.05	0.14	0.12	0.05	0.00
Other Financial Services	0.12	0.08	0.12	0.03	0.09	0.06	0.08	0.09	0.03	0.02	0.03	0.07	0.14	0.03	0.04	0.05
Financial Supporting Services	0.01	0.02	0.01	0.01	0.00	0.01	0.01	0.02	0.02	0.00	0.00	0.01	0.01	-0.02	0.00	0.00
REAL ESTATE ACTIVITIES	0.32	0.19	0.28	0.20	0.03	0.06	0.16	0.19	0.07	0.09	0.07	0.13	-0.09	0.02	-0.03	0.13
BUSINESS ACTIVITIES	-0.02	0.00	0.09	0.12	0.19	0.20	0.24	0.02	0.02	0.02	0.07	0.17	0.15	0.11	0.02	0.02
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	0.11	0.07	0.21	0.23	0.16	0.27	0.05	0.24	0.12	0.22	0.20	0.26	0.33	-0.14	-0.19	-0.35
EDUCATION	0.10	0.09	0.35	0.40	0.44	0.35	0.34	0.14	0.04	0.22	0.09	0.26	0.15	0.03	0.05	0.03
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.10	0.16	0.15	0.19	0.35	0.19	0.15	0.11	0.09	0.14	0.09	0.17	0.06	0.18	0.14	0.09
OTHER SERVICES ACTIVITIES	0.18	0.13	-0.14	0.11	-0.06	0.04	0.06	0.09	0.04	0.00	0.16	0.15	0.05	0.05	-0.04	-0.04
TOTAL	3.06	3.95	3.76	1.12	1.14	4.39	2.91	0.86	0.97	-0.34	-0.21	0.72	0.28	0.14	0.07	0.97

Note: *) Expectation

Difference of two digit on the last figures are caused by rounded off

Table 5

Selling Price
(Weighted Net Balance – WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
AGRICULTURE, FORESTRY, AND FISHERY	3.08	2.82	2.99	3.02	4.77	1.74	1.14	2.65	3.30	3.31	3.02	2.18	4.07	3.50	4.87	2.53
Food Crops	1.88	1.22	2.15	1.53	1.91	-0.18	0.80	0.59	0.85	1.25	0.88	0.55	0.83	1.81	2.28	0.57
Horticultural Crops	0.17	0.35	-0.55	0.31	0.36	0.10	-0.55	-0.15	0.31	0.50	0.52	0.19	0.21	0.29	0.13	0.13
Plantation Crops	0.59	0.27	0.68	0.73	1.10	0.53	1.01	1.18	1.15	0.59	1.05	0.53	1.26	0.54	1.52	0.76
Livestock	0.16	0.72	0.03	0.12	0.81	0.70	-0.27	0.42	0.34	0.32	0.22	0.38	0.70	0.25	0.18	0.29
Agricultural Services and Hunting	0.02	0.06	0.04	0.06	0.11	0.06	0.04	0.06	0.04	0.05	0.05	0.08	0.08	0.04	0.00	0.06
Forestry and Logging	-0.08	0.19	0.24	0.05	0.18	0.29	0.05	0.07	0.17	0.23	-0.08	0.14	0.33	0.39	0.16	0.32
Fishery	0.35	0.00	0.42	0.22	0.31	0.25	0.06	0.48	0.44	0.38	0.39	0.30	0.65	0.19	0.60	0.40
MINING AND QUARRYING	-1.13	-0.97	1.24	-1.94	2.01	1.35	-0.95	-2.10	-0.48	0.43	-0.67	0.04	0.23	1.35	0.90	0.43
MANUFACTURING	3.96	1.65	1.84	2.64	3.94	2.16	1.10	2.32	2.99	2.55	1.99	2.62	2.94	5.16	2.61	1.72
Manufacture of Food Products and Beverages	1.58	0.54	1.05	1.13	1.17	0.60	0.90	0.98	1.01	1.06	0.81	0.90	0.99	1.81	0.91	0.97
Manufacture of Tobacco Products	0.59	0.27	0.42	0.25	0.53	0.32	0.00	0.26	0.47	0.13	0.08	0.06	0.15	0.27	0.19	0.00
Manufacture of Textiles and Wearing Apparel	0.23	0.07	0.04	0.07	0.29	0.10	0.06	0.00	0.02	0.04	0.08	0.16	0.18	0.49	0.12	0.12
Manufacture of Leather and Related Products, and Footwear	0.15	0.02	0.00	0.03	0.04	0.03	0.03	0.00	0.03	0.09	-0.02	-0.05	0.07	0.07	0.02	0.02
Manufacture of Wood and Products of Wood and Cork, Articles of Straw, and Plaiting Materials	-0.11	-0.02	0.04	0.13	0.07	-0.07	-0.17	0.08	0.19	0.16	0.14	0.00	0.02	0.25	-0.09	-0.09
Manufacture of Paper and Paper products, Printing, and Reproduction of Recorded Media	0.36	0.23	0.00	0.30	0.29	0.31	0.07	0.12	0.22	0.22	0.09	0.11	0.46	0.21	0.27	0.11
Manufacture of Chemicals and Pharmaceuticals, and Botanical Products	0.46	-0.07	-0.06	0.15	0.29	0.18	0.20	0.41	0.18	0.11	0.23	0.32	0.24	0.35	0.11	0.00
Manufacture of Rubber, Rubber Products, and Plastic Products	0.13	0.11	0.06	0.09	0.23	0.17	0.10	0.19	0.12	0.08	0.00	0.12	0.06	0.36	0.25	0.09
Manufacture of Other Non-Metallic Mineral Products	0.17	0.12	0.22	0.20	0.13	0.12	0.11	0.12	0.12	0.10	0.14	0.21	0.21	0.24	0.08	0.08
Manufacture of Basic Metals	0.03	0.08	-0.03	0.00	0.15	0.03	-0.04	-0.07	0.04	0.21	0.23	0.11	0.24	0.25	0.23	0.08
Manufacture of Fabricated Metal Products, Computer, Optical Products, and Electronic Devices	0.19	0.08	-0.05	-0.27	0.16	0.26	0.07	0.09	0.17	0.04	0.12	0.36	0.22	0.36	0.15	0.10
Manufacture of Machinery and Equipment	0.17	0.17	0.09	0.14	0.11	0.07	0.09	0.09	0.08	0.08	0.05	0.13	0.07	0.08	0.03	0.00
Manufacture of Transport Equipment	0.00	0.00	0.00	0.40	0.40	0.00	-0.33	0.00	0.25	0.22	0.00	0.13	0.00	0.35	0.32	0.21
Manufacture of Furniture	0.03	0.00	0.03	0.03	0.03	0.04	0.04	0.06	0.04	0.02	0.01	0.04	0.01	0.04	0.00	0.03
ELECTRICITY AND GAS SUPPLY	0.30	0.28	0.35	0.26	0.20	0.31	0.26	0.32	0.23	0.26	0.26	0.24	0.32	0.22	0.23	0.17
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	0.03	0.02	0.03	0.02	0.03	0.02	0.01	0.02	0.02	0.01	0.02	0.02	0.02	0.01	0.01	0.00
CONSTRUCTION	2.22	2.07	1.80	1.79	1.39	1.72	1.67	2.27	1.13	1.10	1.09	1.05	1.24	1.58	1.88	1.56
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	3.94	2.98	3.15	3.30	4.25	3.05	2.65	2.83	3.80	3.42	2.36	3.04	4.65	5.80	4.15	2.66
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	0.78	0.71	0.80	0.67	1.16	0.84	0.73	0.82	1.00	0.88	0.40	0.62	1.28	1.07	0.80	0.59
Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles	3.15	2.26	2.35	2.62	3.09	2.21	1.92	2.02	2.80	2.54	1.96	2.42	3.38	4.73	3.35	2.07
TRANSPORT AND STORAGE	0.53	0.48	-0.25	0.39	0.73	0.57	0.55	0.46	0.86	0.53	0.36	0.39	0.71	0.94	0.62	0.59
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.46	0.51	0.43	0.69	0.68	0.48	0.43	0.51	0.26	0.43	0.34	0.28	0.43	0.41	0.35	0.18
Accommodation	0.13	0.11	0.13	0.15	0.10	0.14	0.11	0.12	0.02	0.06	0.08	0.11	0.04	0.11	0.09	0.10
Food and Beverages Service Activities	0.34	0.41	0.30	0.54	0.58	0.34	0.31	0.39	0.24	0.37	0.26	0.18	0.39	0.30	0.26	0.07
INFORMATION AND COMMUNICATION	0.41	0.80	0.26	0.62	0.78	0.42	0.64	0.57	0.09	0.50	0.18	0.27	0.28	0.66	0.43	0.27
FINANCIAL AND INSURANCE SERVICES	1.07	0.78	0.55	0.59	0.84	0.79	0.90	0.71	0.60	0.38	0.24	0.22	0.32	0.74	1.05	0.97
Financial Intermediary Services	0.79	0.58	0.26	0.53	0.54	0.56	0.57	0.40	0.41	0.25	0.14	0.15	0.22	0.61	0.70	0.65
Insurance and Pension Fund	0.15	0.09	0.17	-0.07	0.24	0.12	0.22	0.20	0.04	0.00	0.00	0.00	0.00	0.06	0.24	0.24
Other Financial Services	0.10	0.09	0.10	0.12	0.04	0.10	0.08	0.09	0.14	0.12	0.09	0.06	0.09	0.06	0.08	0.06
Financial Supporting Services	0.02	0.01	0.01	0.01	0.02	0.01	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.02	0.03	0.02
REAL ESTATE ACTIVITIES	0.50	0.45	0.85	0.55	0.76	0.53	0.52	0.42	0.34	0.38	0.16	0.40	0.31	0.56	0.57	0.41
BUSINESS ACTIVITIES	0.34	0.30	0.28	0.29	0.43	0.23	0.11	0.23	0.27	0.04	0.04	0.05	0.11	0.11	0.15	0.13
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	0.33	0.15	0.48	0.42	0.37	0.34	0.45	0.96	-0.39	0.58	0.63	0.90	-0.08	0.54	0.43	0.49
EDUCATION	0.24	0.34	0.33	0.32	0.51	0.42	0.50	0.37	0.30	0.35	0.48	0.28	0.22	0.26	0.51	0.20
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.21	0.15	0.17	0.16	0.21	0.21	0.15	0.10	0.06	0.16	0.09	0.01	0.01	0.18	0.10	0.08
OTHER SERVICES ACTIVITIES	0.00	0.07	0.14	0.16	0.39	0.40	0.26	0.39	0.32	0.31	0.35	0.38	0.05	0.38	0.37	0.30
TOTAL	16.48	12.85	14.43	13.27	22.27	14.73	10.39	13.04	13.72	14.75	10.95	12.37	15.82	22.38	19.24	12.69

Note: *) Expectation

Difference of two digit on the last figures are caused by rounded off

Table 6 Inflation Expectation
(% yoy)

INDUSTRIAL ORIGIN	EXPECTATION FOR 2024				EXPECTATION FOR 2025				EXPECTATION FOR 2026		
	Q1-2024 Survey	Q2-2024 Survey	Q3-2024 Survey	Q4-2024 Survey	Q1-2025 Survey	Q2-2025 Survey	Q3-2025 Survey	Q4-2025 Survey	Q1-2026 Survey	Q2-2026 Survey	Q3-2026 Survey
AGRICULTURE, FORESTRY, AND FISHERY	3.51	3.36	3.25	3.12	2.99	2.77	3.02	2.80	2.90	3.02	2.96
MINING AND QUARRYING	3.49	2.71	2.92	2.87	3.09	3.01	2.78	2.54	2.55	2.91	2.82
MANUFACTURING	3.44	3.29	3.17	3.00	3.02	2.98	3.10	3.07	2.75	3.65	3.12
ELECTRICITY AND GAS SUPPLY	2.93	2.78	3.13	3.04	3.17	2.64	2.76	2.63	2.80	2.82	2.61
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	3.28	3.03	3.01	2.92	2.68	2.52	2.62	2.64	2.77	2.97	3.35
CONSTRUCTION	3.45	3.11	3.35	3.15	3.17	2.78	3.00	2.79	2.84	2.98	2.87
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	3.31	3.18	3.30	3.08	3.11	2.75	2.78	2.79	3.01	3.26	3.05
TRANSPORT AND STORAGE	3.20	3.08	2.91	2.91	2.78	2.55	2.66	2.59	2.79	2.92	2.76
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	3.42	3.32	3.36	3.14	3.29	2.78	2.79	2.92	2.90	3.12	3.13
INFORMATION AND COMMUNICATION	3.00	3.18	2.95	2.90	2.96	2.41	2.66	2.75	3.01	2.99	2.81
FINANCIAL AND INSURANCE SERVICES	3.18	3.21	3.09	2.91	2.82	2.66	2.62	2.72	2.99	2.99	3.02
REAL ESTATE ACTIVITIES	3.59	3.32	3.43	3.08	3.05	2.84	2.86	2.76	3.18	2.95	2.88
BUSINESS ACTIVITIES	2.95	3.15	3.04	2.89	3.29	2.29	2.45	2.68	2.73	2.88	2.93
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	3.13	3.36	2.85	2.88	2.54	2.54	2.67	2.55	2.75	2.88	2.72
EDUCATION	2.83	2.87	3.06	2.89	2.96	2.70	2.60	2.49	2.68	3.18	2.82
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	3.62	3.11	2.83	2.88	2.61	2.44	2.46	2.42	2.73	2.98	2.81
OTHER SERVICES ACTIVITIES	3.07	3.78	3.61	2.90	2.86	2.37	2.60	3.02	2.51	3.64	3.09
	3.26	3.17	3.13	2.98	2.96	2.65	2.73	2.72	2.82	3.07	2.93
	2.5 ± 1				2.5 ± 1				2.5 ± 1		

Note:
Difference of two digit on the last figures are caused by rounded off

Table 7 Realisation of Investment
(Weighted Net Balance – WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
AGRICULTURE, FORESTRY, AND FISHERY	0.49	0.76	0.43	0.27	1.05	0.85	0.34	0.74	0.72	0.75	0.75	0.60	1.32	0.96	0.84	0.73
MINING AND QUARRYING	-3.25	0.75	1.94	3.71	1.95	0.29	2.78	1.88	-0.43	0.27	0.09	2.51	-0.09	0.19	-0.03	-0.01
MANUFACTURING	0.93	0.73	1.34	1.52	0.64	1.52	1.32	1.45	0.22	0.52	0.59	1.31	0.36	0.77	0.80	0.98
ELECTRICITY AND GAS SUPPLY	0.35	0.50	0.56	0.34	0.31	0.49	0.52	0.49	0.30	0.52	0.33	0.49	0.14	0.19	0.37	0.37
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	0.02	0.04	0.02	0.02	0.02	0.02	0.02	0.03	0.02	0.02	0.02	0.02	0.01	0.02	0.03	0.03
CONSTRUCTION	0.21	0.24	0.20	0.42	0.33	0.51	0.30	0.36	0.09	0.13	0.53	0.21	0.09	0.26	0.53	0.53
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	0.72	0.72	0.47	0.89	0.79	0.84	0.36	0.56	0.80	0.80	0.38	0.75	0.89	0.63	0.53	0.41
TRANSPORT AND STORAGE	0.46	0.50	0.41	0.30	0.32	0.43	0.25	0.35	0.27	0.23	0.24	0.33	0.47	0.20	0.33	0.26
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.12	0.36	0.22	0.27	0.22	0.14	0.13	0.26	0.16	0.21	0.28	0.26	0.23	0.25	0.30	0.19
INFORMATION AND COMMUNICATION	0.61	0.64	0.36	0.41	0.32	0.46	0.56	0.61	0.09	0.35	0.32	0.60	0.40	0.21	0.50	0.20
FINANCIAL AND INSURANCE SERVICES	0.77	0.64	0.94	0.76	0.58	0.66	0.56	0.57	0.58	0.47	0.47	0.62	0.39	0.48	0.56	0.46
REAL ESTATE ACTIVITIES	0.19	0.29	0.31	0.47	0.26	0.30	0.30	0.50	0.24	0.15	0.23	0.23	0.18	0.21	0.26	0.23
BUSINESS ACTIVITIES	0.30	0.25	0.21	0.24	0.06	0.23	0.21	0.16	0.13	0.21	0.13	0.16	0.17	0.07	0.13	0.11
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	0.44	0.29	0.48	0.79	-0.05	0.55	0.55	0.77	0.00	0.18	0.44	0.64	0.25	0.29	0.43	0.46
EDUCATION	0.20	0.53	0.44	0.54	0.19	0.55	0.57	0.35	0.28	0.57	0.48	0.43	0.22	0.34	0.28	0.33
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.16	0.08	0.20	0.25	0.28	0.13	0.23	0.22	0.14	0.15	0.14	0.23	0.20	0.18	0.26	0.19
OTHER SERVICES ACTIVITIES	0.27	0.26	0.14	0.32	0.22	0.29	0.13	0.30	0.04	0.09	0.23	0.15	0.14	0.22	0.11	0.15
TOTAL	2.96	7.60	8.67	11.53	7.49	8.24	9.12	9.59	3.65	5.63	5.67	9.54	5.39	5.46	6.23	5.64

Note: *) Expectation
Difference of two digit on the last figures are caused by rounded off

Table 8 Wages / Salaries
(% Net Balance – NB)

INDUSTRIAL ORIGIN	Semester I-2024				Semester I-2025				Semester I-2025				Semester I-2026				Semester I-2026			
	Increase	Stable	Decrease	NB	Increase	Stable	Decrease	NB	Increase	Stable	Decrease	NB	Increase	Stable	Decrease	NB	Increase	Stable	Decrease	NB
AGRICULTURE, FORESTRY, AND FISHERY	11.06	86.73	2.21	8.85	25.71	73.19	1.10	24.62	9.61	89.70	0.69	8.92	32.26	66.93	0.80	31.46	9.29	88.48	2.22	7.07
MINING AND QUARRYING	9.40	88.89	1.71	7.69	22.30	74.10	3.60	18.71	8.66	88.19	3.15	5.51	24.11	75.18	0.71	23.40	4.84	94.35	0.81	4.03
MANUFACTURING	11.21	87.54	1.25	9.97	42.09	57.10	0.82	41.27	10.42	87.99	1.59	8.83	52.62	47.24	0.15	52.47	10.57	88.04	1.39	9.18
ELECTRICITY AND GAS SUPPLY	24.14	75.86	0.00	24.14	49.30	50.70	0.00	49.30	17.46	82.54	0.00	17.46	37.50	62.50	0.00	37.50	10.81	86.49	2.70	8.11
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	14.52	83.87	1.61	12.90	29.09	70.91	0.00	29.09	10.17	89.83	0.00	10.17	19.23	78.85	1.92	17.31	15.09	84.91	0.00	15.09
CONSTRUCTION	9.09	89.51	1.40	7.69	22.88	70.59	6.54	16.34	11.58	85.61	2.81	8.77	28.48	69.54	1.99	26.49	6.44	92.05	1.52	4.92
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	13.02	86.44	0.54	12.48	42.53	56.60	0.87	41.67	9.69	88.48	1.83	7.86	48.00	51.41	0.59	47.41	9.98	89.64	0.38	9.60
TRANSPORT AND STORAGE	13.02	86.51	0.47	12.56	37.61	61.01	1.38	36.24	8.14	90.12	1.74	6.40	34.40	64.22	1.38	33.03	11.13	86.67	1.98	9.52
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	17.36	81.25	1.39	15.97	48.50	47.51	3.99	44.52	16.56	80.46	2.98	13.58	42.09	56.83	1.08	41.01	11.41	86.81	2.06	9.03
INFORMATION AND COMMUNICATION	16.67	82.29	1.04	15.63	39.33	59.55	1.12	38.20	8.33	90.48	1.19	7.14	29.17	67.71	3.13	26.04	10.43	86.96	2.61	7.83
FINANCIAL AND INSURANCE SERVICES	27.38	72.22	0.40	26.98	45.77	54.23	0.00	45.77	23.91	74.64	1.45	22.46	51.03	48.97	0.00	51.03	25.65	73.91	0.43	25.22
REAL ESTATE ACTIVITIES	11.93	86.24	1.83	10.09	35.23	63.64	1.14	34.09	13.33	84.44	2.22	11.11	34.02	63.92	2.06	31.96	6.96	91.30	1.74	5.22
BUSINESS ACTIVITIES	22.78	77.22	0.00	22.78	43.21	56.79	0.00	43.21	10.45	89.55	0.00	10.45	44.93	55.07	0.00	44.93	11.94	85.07	2.99	8.96
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	10.26	89.74	0.00	10.26	22.00	78.00	0.00	22.00	9.18	90.82	0.00	9.18	20.00	80.00	0.00	20.00	3.50	96.50	0.00	3.50
EDUCATION	16.67	83.33	0.00	16.67	26.62	73.38	0.00	26.62	14.29	84.21	1.50	12.78	22.31	77.66	0.83	21.49	10.08	89.92	0.00	10.08
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	16.09	82.76	1.15	14.94	32.47	67.53	0.00	32.47	16.67	82.29	1.04	15.63	43.88	56.12	0.00	43.88	12.37	86.60	1.03	11.34
OTHER SERVICES ACTIVITIES	17.02	82.98	0.00	17.02	31.58	68.42	0.00	31.58	10.26	89.74	0.00	10.26	43.75	56.25	0.00	43.75	9.76	87.80	2.44	7.32
TOTAL	14.04%	84.88%	1.08%	12.96%	36.49%	61.92%	1.58%	34.91%	12.11%	86.28%	1.63%	10.49%	39.98%	59.24%	0.78%	39.20%	10.58%	88.07%	1.35%	9.24%

Note:
Difference of two digit on the last figures are caused by rounded off

Table 9

Average Wages
(IDR per Month)

INDUSTRIAL ORIGIN	Semester II-2024		Semester I-2025		Semester II-2025		Semester I-2026		Semester II-2026	
	Below Foreman /Supervisor Level	Foreman /Supervisor	Below Foreman /Supervisor Level	Foreman /Supervisor	Below Foreman /Supervisor Level	Foreman /Supervisor	Below Foreman /Supervisor Level	Foreman /Supervisor	Below Foreman /Supervisor Level	Foreman /Supervisor
AGRICULTURE, FORESTRY, AND FISHERY	2,651,111	3,701,698	2,712,691	3,842,770	2,688,531	3,727,502	2,742,376	3,761,874	2,675,900	3,860,865
MINING AND QUARRYING	3,990,128	7,023,847	3,867,793	6,264,115	3,958,290	6,434,556	4,126,697	6,580,663	4,144,517	6,770,719
MANUFACTURING	3,419,184	5,720,443	3,983,007	5,185,228	3,629,632	5,275,081	3,653,273	5,245,466	3,625,165	5,403,037
ELECTRICITY AND GAS SUPPLY	6,091,370	9,632,122	6,030,485	9,945,513	6,485,464	9,998,643	6,415,012	9,537,887	5,598,637	8,943,788
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	3,527,988	5,469,997	3,549,932	5,291,806	3,686,317	5,481,320	3,798,533	5,486,057	4,206,749	5,904,023
CONSTRUCTION	3,504,820	5,114,113	3,551,063	5,277,246	3,686,055	5,281,169	3,793,354	5,369,644	3,763,859	5,489,456
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	3,127,166	4,651,639	3,249,891	4,690,910	3,264,849	4,731,803	3,399,492	4,861,711	3,397,908	5,106,702
TRANSPORT AND STORAGE	3,974,336	6,136,482	4,005,213	6,151,260	4,112,960	6,331,694	4,208,739	6,524,279	4,373,772	6,747,601
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	3,242,949	4,677,937	3,274,816	4,448,755	3,433,450	4,716,268	3,469,455	4,897,108	3,500,837	4,844,037
INFORMATION AND COMMUNICATION	3,486,279	5,191,261	3,578,244	5,330,069	3,736,259	5,606,692	3,855,284	5,840,789	3,733,367	5,880,939
FINANCIAL AND INSURANCE SERVICES	4,766,534	8,791,369	4,797,931	8,696,208	5,066,372	8,944,129	4,995,483	8,728,630	4,965,741	9,018,320
REAL ESTATE ACTIVITIES	3,283,243	4,784,677	3,553,175	5,238,183	3,680,234	5,234,444	3,765,302	5,401,132	3,680,037	5,394,735
BUSINESS ACTIVITIES	3,237,719	4,907,994	3,361,048	5,276,380	3,287,111	4,730,631	3,679,309	5,217,019	3,692,998	5,687,009
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	3,651,610	6,412,467	3,868,573	6,882,246	3,865,500	7,019,394	4,251,315	7,031,841	3,850,621	6,503,630
EDUCATION	2,953,511	4,597,512	3,053,712	4,689,988	3,167,342	4,714,923	3,252,429	4,906,035	3,463,247	5,215,813
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	3,370,448	5,293,160	3,380,127	5,238,000	3,570,843	5,644,267	3,609,941	5,930,491	3,512,824	5,652,117
OTHER SERVICES ACTIVITIES	3,128,806	4,647,910	3,140,495	4,927,337	3,326,468	4,893,729	3,416,125	4,919,750	3,521,823	4,922,683
TOTAL	5,612,188	5,690,272	5,703,428	5,728,001	5,602,887	5,808,778	5,907,772	5,898,434	5,865,177	5,961,480

Note:

Difference of two digit on the last figures are caused by rounded off

Table 10

Profit Margin
(%)

INDUSTRIAL ORIGIN	Semester II-2024		Semester I-2025		Semester II-2025		Semester I-2026		Semester II-2026	
	Expected Margin	Required Minimum Level Margin	Expected Margin	Required Minimum Level Margin	Expected Margin	Required Minimum Level Margin	Expected Margin	Required Minimum Level Margin	Expected Margin	Required Minimum Level Margin
AGRICULTURE, FORESTRY, AND FISHERY	20.67%	16.47%	21.21%	14.58%	22.40%	16.32%	18.67%	13.08%	20.12%	13.41%
MINING AND QUARRYING	21.97%	14.39%	19.13%	13.46%	18.79%	14.98%	17.55%	11.58%	19.34%	12.55%
MANUFACTURING	16.34%	13.44%	18.57%	13.23%	16.43%	12.75%	16.21%	12.17%	17.35%	12.21%
ELECTRICITY AND GAS SUPPLY	14.78%	1.41%	14.28%	1.17%	13.83%	0.71%	12.18%	0.83%	11.99%	0.32%
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	11.66%	1.52%	10.75%	0.69%	8.87%	0.34%	10.25%	0.51%	11.29%	0.25%
CONSTRUCTION	16.63%	12.40%	14.77%	10.57%	13.63%	10.47%	14.96%	10.09%	15.44%	9.65%
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	15.55%	11.07%	15.18%	10.30%	14.89%	11.32%	14.48%	10.05%	14.46%	9.33%
TRANSPORT AND STORAGE	18.71%	14.08%	17.69%	13.95%	17.12%	12.52%	18.53%	12.54%	18.63%	11.67%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	21.64%	17.04%	19.67%	15.51%	22.77%	18.54%	20.91%	14.97%	22.22%	16.53%
INFORMATION AND COMMUNICATION	18.49%	14.72%	17.20%	13.05%	18.15%	12.23%	16.27%	10.07%	15.06%	11.94%
FINANCIAL AND INSURANCE SERVICES	18.46%	12.13%	16.24%	11.42%	17.29%	12.34%	14.48%	10.13%	17.16%	10.86%
REAL ESTATE ACTIVITIES	18.31%	13.71%	18.93%	13.61%	19.93%	13.48%	17.67%	12.76%	17.69%	11.83%
BUSINESS ACTIVITIES	20.24%	14.36%	16.94%	11.44%	18.88%	13.52%	18.54%	14.04%	20.69%	15.01%
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	15.57%	11.87%	11.65%	8.81%	11.05%	8.49%	10.77%	7.18%	11.42%	8.08%
EDUCATION	18.31%	13.09%	15.08%	11.97%	15.92%	11.96%	16.19%	11.99%	13.94%	10.88%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	18.95%	12.72%	16.58%	13.23%	16.68%	13.95%	17.96%	12.25%	16.77%	11.40%
OTHER SERVICES ACTIVITIES	18.35%	13.28%	18.58%	14.13%	17.26%	12.51%	16.69%	12.38%	17.08%	13.14%
TOTAL	17.92%	12.22%	16.61%	11.24%	16.70%	11.55%	16.02%	10.39%	16.51%	10.53%

Note:

Difference of two digit on the last figures are caused by rounded off

Table 11

Prompt Manufacturing Index - Bank Indonesia
(% Index)

Period		Component					PMI - BI
		Production Volume	Order Volume	Speed of Supplier Delivery Time	Inventory Volume	Employment Level	
2017	I	47.70	48.17	48.31	49.16	48.62	47.93
	II	57.53	48.23	49.41	50.74	51.70	51.68
	III	54.78	49.79	49.07	48.64	48.29	50.51
	IV	49.36	48.94	48.73	48.30	47.95	48.75
2018	I	52.71	50.50	48.57	50.00	47.64	50.14
	II	54.39	54.57	46.57	53.15	50.67	52.40
	III	55.18	53.37	45.37	54.10	50.00	52.02
	IV	55.42	56.17	44.58	54.03	48.92	52.58
2019	I	53.49	54.04	49.94	53.29	51.22	52.65
	II	54.19	54.88	49.89	51.13	50.28	52.66
	III	53.64	53.48	49.50	54.27	48.68	52.04
	IV	53.42	53.27	49.71	52.56	47.23	51.50
2020	I	43.10	47.28	43.22	46.69	47.63	45.64
	II	25.36	28.95	26.16	32.28	31.84	28.55
	III	45.35	50.55	38.75	43.87	41.03	44.91
	IV	49.94	49.33	42.27	46.78	44.95	47.29
2021	I	50.94	52.89	44.51	52.24	47.54	50.01
	II	54.20	54.03	46.57	51.63	47.68	51.45
	III	49.46	51.53	44.05	49.64	46.76	48.75
	IV	51.84	51.67	46.24	51.42	48.16	50.17
2022	I	53.81	54.33	45.22	53.59	49.40	51.77
	II	57.05	55.72	48.59	54.23	49.61	53.61
	III	57.12	55.14	48.34	55.78	50.32	53.71
	IV	50.29	52.65	48.60	50.59	46.68	50.06
2023	I	52.40	52.80	48.88	51.12	46.79	50.75
	II	55.16	54.37	49.21	53.10	48.02	52.39
	III	56.30	54.15	49.00	53.88	49.34	52.93
	IV	52.19	52.11	49.24	54.22	48.57	51.20
2024	I	54.03	54.45	48.91	54.87	50.67	52.80
	II	53.56	52.54	50.29	53.13	49.78	51.97
	III	52.65	52.26	49.61	53.50	49.53	51.54
	IV	52.58	52.89	50.91	54.18	47.57	51.58
2025	I	52.28	52.94	49.02	52.69	50.49	51.67
	II	53.45	51.10	48.75	51.33	48.75	50.89
	III	53.62	52.82	49.35	52.68	48.70	51.66
	IV	53.46	53.31	49.32	53.46	48.80	51.86
2026	I	54.07	53.20	49.06	54.43	48.76	52.03
	II	53.81	52.77	47.46	53.00	48.65	51.43
	III	54.31	53.34	48.68	54.80	49.58	52.28
	IV*	54.24	53.62	49.17	53.69	49.93	52.37

Note: *) Expectation

Difference of two digit on the last figures are caused by rounded off