BANK INDONESIA

BUSINESS SURVEY

QUARTER II - 2026 BUSINESS ACTIVITY INCREASED

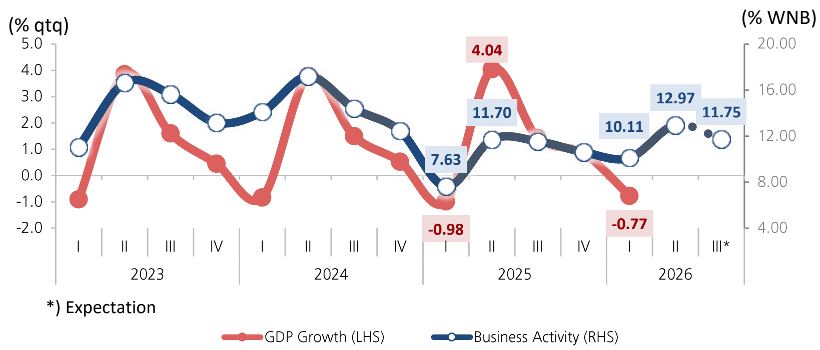
Business Activity	The latest Business Survey conducted by Bank Indonesia indicates increasing business activity in the second quarter of 2026. This was reflected by a Weighted Net Balance (WNB) of 12.97%, up from 10.11% in the previous period. The increase in business activity was driven by stronger performance in most key sectors, including Agriculture, Forestry and Fishing, Construction, as well as Mining and Quarrying, alongside Accommodation and Food Service Activities given maintained demand during several recent national religious holidays and the school holiday high season during the second quarter of 2026.
Production Capacity, Labour and Financial Condition	Production capacity utilisation in the second quarter of 2026 was recorded at 73.80%, increasing from 73.33% in the first quarter of 2026. This increase primarily stemmed from Agriculture, Forestry and Fishing, Mining and Quarrying, as well as Electricity Supply. Meanwhile, corporate financial conditions remained sound in terms of liquidity and profitability, accompanied by persistently loose access to credit.
Business Optimism	A Weighted Net Balance (WNB) of 11.75% indicates that respondents predict maintained business activity in the third quarter of 2026. Sectoral performance is expected to increase, among others, in the Manufacturing Industry and Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles in line with maintained private demand, as well as Construction due to the ongoing implementation of several public and private sector projects. In addition, respondents also anticipate business activity in the Mining and Quarrying sector to increase in response to lower rainfall that will boost mining activity.

A. Business Activity

Business activity increased in the second quarter of 2026 and is expected to be maintained in the third quarter of 2026.

The latest Business Survey conducted by Bank Indonesia in the second quarter of 2026 indicates increasing business activity compared with the previous period. This was reflected by a Weighted Net Balance (WNB) of business activity in the second quarter of 2026 of 12.97%, higher than 10.11% in the first quarter of 2026 (Graph 1). Business activity increased in most sectors, including Agriculture, Forestry and Fishing (WNB 1.74%) in line with the ongoing food crop harvest in several food production hubs, including East Java, West Java, Central Java, South Sulawesi, North Sumatra, West Sumatra and West Nusa Tenggara; Mining and Quarrying (WNB 0.37%) given lower rainfall that supports mining activity; Construction (WNB 0.81%) in line with increasing project development activity; as well as Accommodation and Food Service Activities (WNB 0.50%) in response to maintained demand during several national religious holidays and the school holidays in the second quarter of 2026 (Table 1 - Appendix).

Graph 1 Business Activity



Source: BIBS (BI); GDP (BPS)

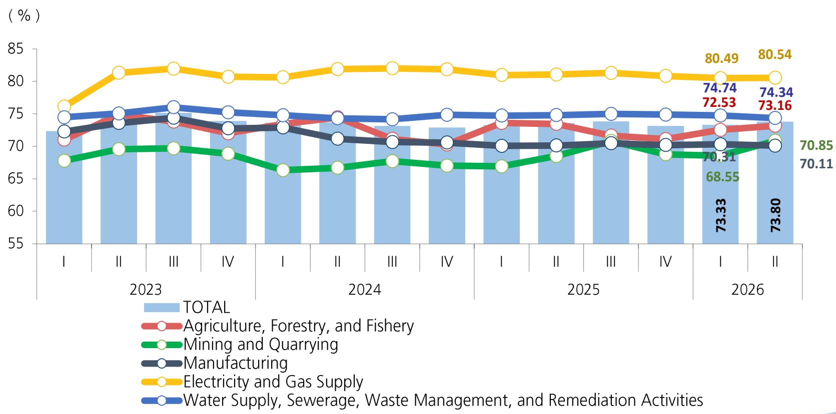
In the third quarter of 2026, respondents expect to maintain business activity, with a WNB of 11.75%, despite moderating from 12.97% in the second quarter of 2026. Business activity is expected to increase on the back of the Manufacturing Industry (WNB 1.47%), Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles (WNB 1.20%) in line with expectations of maintained public demand, as well as Construction (WNB 0.95%) due to the ongoing implementation of several projects. In addition, respondents expect Mining and Quarrying activity (WNB 0.51%) to increase, influenced by lower rainfall that supports more mining activity (Table 1 - Appendix).

B. Production Capacity Utilisation

Production capacity utilisation increased in the second quarter of 2026.

Production capacity utilisation increased compared with the previous quarter. This was reflected by production capacity utilisation in the second quarter of 2026 at 73.80%, up from 73.33% in the first quarter of 2026 (Graph 2). The increase in production capacity utilisation was supported by Agriculture, Forestry and Fishing (73.16%) as well as Mining and Quarrying (70.85%) in line with increasing business activity. Meanwhile, production capacity utilisation in the Electricity Supply sector remained stable (80.54%), while production capacity utilisation in the Manufacturing Industry (70.11%) as well as Water Supply, Sewerage, Waste Management and Remediation Activities (74.34%) moderated in line with business activity (Table 2 - Appendix).

Graph 2 Capacity Utilisation

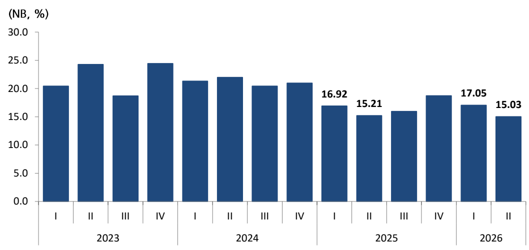


C. Financial Conditions and Access to Credit

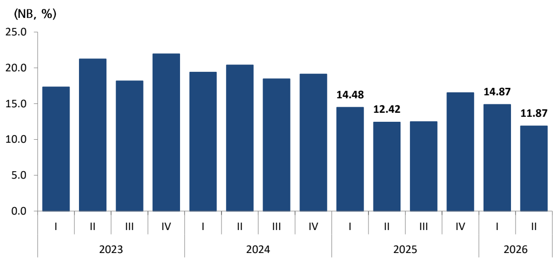
In general, corporate financial conditions in the second quarter of 2026 remained sound, accompanied by looser access to credit.

In terms of corporate financial conditions, respondents assessed that corporate liquidity remained sound in the second quarter of 2026. This was reflected by a Net Balance (NB) of 15.03%, despite moderating from 17.05% in the first quarter of 2026 (Graph 3). The percentage of respondents reporting looser liquidity conditions in the second quarter of 2026 was 22.78%, down from 23.98% in the previous period (Table 3 - Appendix).

Graph 3 Liquidity Conditions



Graph 4 Profitability Conditions



Profitability remained sound in the second quarter of 2026, as reflected by an NB of 11.87%, despite moderating from 14.87% in the previous period (Graph 4). The percentage of respondents reporting stronger profitability conditions in the second quarter of 2026 decreased to 22.34% from 24.04% in the previous period (Table 3 - Appendix).

Respondents confirmed accessible bank loans in the second quarter of 2026, as reflected by an NB of 2.45%, despite moderating from 4.84% in the first quarter of 2026. The percentage of respondents reporting looser access was 7.03%, down from 8.77% in the previous period (Table 3 - Appendix).

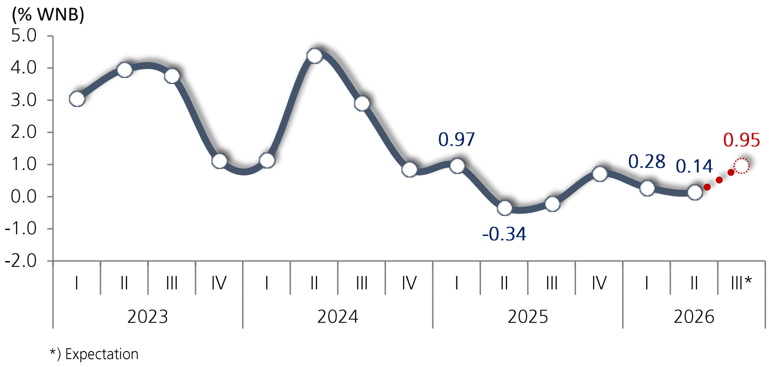
D. Labour Utilisation

Labour utilisation maintained growth in the second quarter of 2026 and is expected to accelerate in the third quarter of 2026.

Labour utilisation maintained 0.14% growth in the second quarter of 2026, despite moderating slightly from a WNB of 0.28% in the previous period (Graph 5). Several sectors recorded increases, including Mining and Quarrying (WNB 0.26%) as well as Construction (WNB 0.07%) in line with increasing business activity. Other sectors indicated positive performance, including Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles (WNB 0.27%) and Financial Services (WNB 0.29%) due to additional dealers/showrooms and branch offices (Table 4 - Appendix).

Respondents expect labour utilisation to increase in the third quarter of 2026, as reflected by a bump in the WNB to 0.95% from 0.14% in the previous period (Graph 5). Respondents anticipate the increase to stem from Agriculture, Forestry and Fishing (WNB 0.06%) in line with the harvest of horticultural and plantation crops, Accommodation and Food Service Activities (WNB 0.08%), as well as Real Estate Activities (WNB 0.12%). Meanwhile, labour utilisation in the Manufacturing Industry is also expected to improve, despite remaining in a contractionary phase, with a WNB of -0.14% in the third quarter of 2026, improving from -0.54% in the second quarter of 2026, consistent with business activity (Table 4 - Appendix).

Graph 5 Labour Utilisation



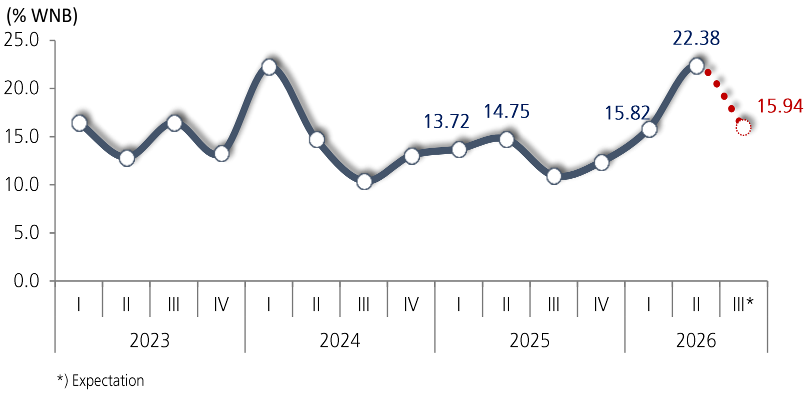
E. Selling Price

Producers confirmed a build-up of price pressures in the second quarter of 2026, which are expected to ease in the third quarter of 2026.

Producers confirmed a build-up of price pressures in the second quarter of 2026, as reflected by an increase in the WNB to 22.38% from 15.82% in the first quarter of 2026 (Graph 6). Selling prices in the reporting period were edged upwards by, among others, Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles (WNB 5.80%), the Manufacturing Industry (WNB 5.16%), as well as Agriculture, Forestry and Fishing (WNB 3.50%). According to respondents, the increase was primarily driven by higher raw material/material costs (Table 5 - Appendix).

Respondents reported a WNB of 15.94% in the third quarter of 2026, down from 22.38% in the second quarter of 2026, indicating expectations of milder price pressures (Graph 6). Milder price pressures are expected in the Manufacturing Industry (WNB 2.22%), Agriculture, Forestry and Fishing (WNB 2.48%), as well as Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles (WNB 4.24%) in line with lower raw material/material costs (Table 5 - Appendix).

Graph 6 Selling Price

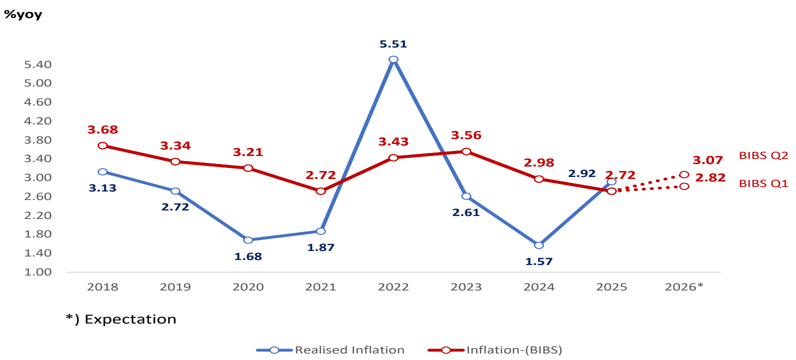


F. Inflation

Respondents predict 3.07% (yoy) inflation in 2026.

Based on the latest survey results in the second quarter of 2026, respondents predict 3.07% (yoy) inflation nationally in 2026 (Graph 7). This prediction remains in line with the national inflation target corridor for 2026 of 2.5%±1% (yoy). By sector, the highest inflation expectations were reported by respondents in the Manufacturing Industry at 3.65% (yoy), followed by Other Services at 3.64% (yoy), as well as Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles at 3.26% (yoy). On the other hand, respondents in Electricity Supply predicted the lowest inflationary pressures at 2.82% (yoy) (Table 6 - Appendix).

Graph 7 Inflation



Note:
Source of Realised Inflation: BPS, processed;
2022: Increase in subsidized fuel prices

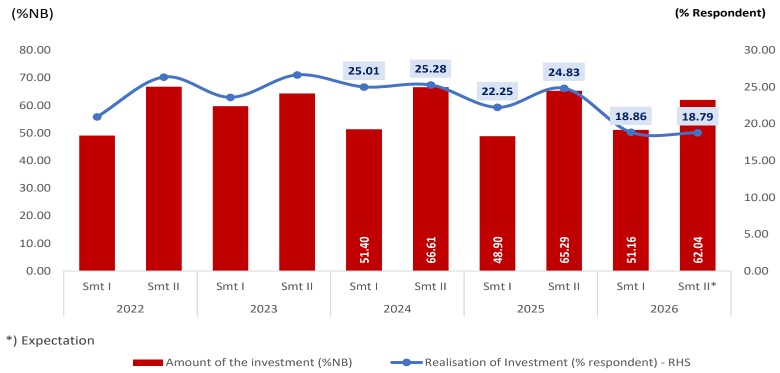
G. Investment

Investment activity increased slightly in the second quarter of 2026 and is expected to remain solid in the subsequent quarter.

Realised investment increased slightly in the second quarter of 2026, as reflected by a WNB of 5.46%, up slightly from 5.39% in the first quarter of 2026 (Table 7 - Appendix). By sector, investment growth was driven by Agriculture, Forestry and Fishing (WNB 0.96%), followed by the Manufacturing Industry (WNB 0.77%), as well as Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles (WNB 0.63%), with investment in the form of vehicle purchases, machinery/heavy equipment purchases and factory/warehouse/building construction or renovations (Table 7 - Appendix). Furthermore, respondents expect investment in the third quarter of 2026 to remain solid, with a WNB of 5.33%. Robust investment will primarily be buoyed by the Manufacturing Industry (WNB 1.07%), Agriculture, Forestry and Fishing (WNB 0.99%), as well as Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles (WNB 0.55%) in line with factory/warehouse/building construction or renovation, shop expansion and construction, machinery/agricultural equipment purchases and land expansion (Table 7 - Appendix).

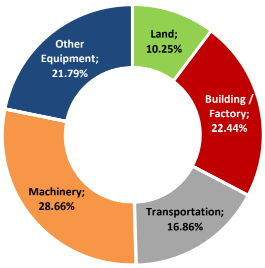
The results of the latest Business Survey indicate that the number of businesses undertaking investment activity in the first semester of 2026 remained solid. The percentage of respondents confirming investment activity in the first semester of 2026 was 18.86%, despite retreating from 24.83% in the second semester of 2025 (Graph 8). In terms of investment value, the Business Survey indicated an NB of 51.16% in the first semester of 2026, down from 65.29% in the second semester of 2025, yet remaining higher than in the first semester of 2025 (NB 48.90%) (Graph 8).

Graph 8 Realisation of Investment (Semianually)

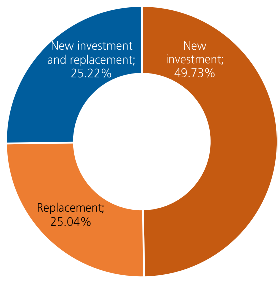


By investment type, realised investment in the first semester of 2026 was dominated by Machinery (28.66%), Buildings/Factories (22.44%) and Others (21.79%) (Graph 9). Most respondents confirmed that new investment was dominant, accounting for 49.73%, followed by a combination of new and replacement investment at 25.22% (Graph 10).

Graph 9 Investment By Form Semester I 2026

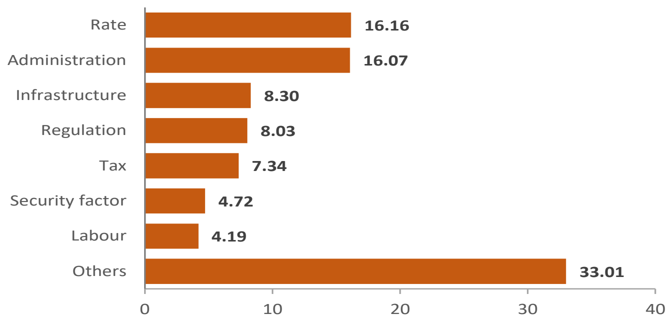


Graph 10 Investment By Type Semester I 2026



In the second semester of 2026, the percentage of respondents planning to invest was 18.79%, relatively stable compared with 18.86% in the first semester of 2026 (Graph 8). Respondents reported several factors that could constrain planned investment in the first semester of 2026, including lending rates (16.16%), licensing issues (16.07%), infrastructure (8.30%) and other factors (33.01%), including economic and geopolitical conditions (Graph 11).

Graph 11 Impediment to Invesment Plan in Semester I 2026 (% respondent)



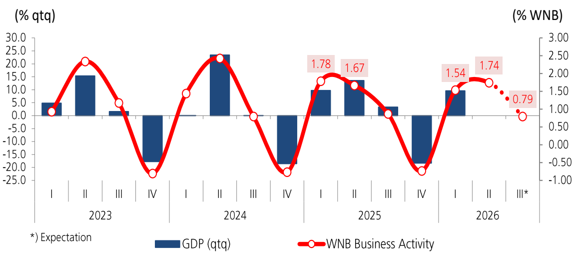
H. Sectoral Review

Agricultural, Forestry, and Fishing Sector

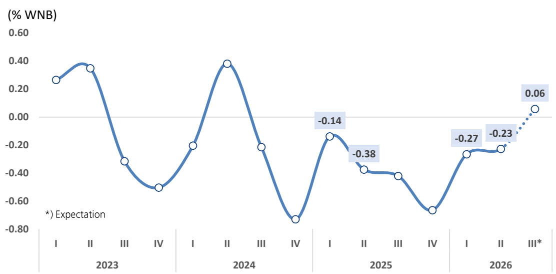
Business activity in the Agricultural, Forestry and Fishing sector in the second quarter of 2026 increased, which is expected to persist in the third quarter of 2026.

Business activity in Agriculture, Forestry and Fishing in the second quarter of 2026 increased compared with the previous period, as indicated by an uptick in the WNB to 1.74% from 1.54% in the previous period (Graph 12). All subsectors recorded growth, primarily Food Crops (WNB 0.59%), Plantation Crops (WNB 0.30%), Forestry and Logging (WNB 0.29%) as well as Livestock (WNB 0.23%). Respondents reported that the recent increase in business activity was driven by the ongoing food crop harvest in several food production centres, including East Java, West Java, Central Java, South Sulawesi, North Sumatra, West Sumatra and West Nusa Tenggara. Consistent with business activity, labour utilisation in Agriculture, Forestry and Fishing also improved, despite remaining in a contractionary phase, from a WNB of -0.27% in the first quarter of 2026 to -0.23% in the second quarter of 2026 (Graph 13).

Graph 12 Business Activity of Agricultural, Forestry, and Fishing Sector



Graph 13 Labour Utilisation of Agricultural, Forestry, and Fishing Sector



Source: BIBS (BI); GDP (BPS)

In the third quarter of 2026, respondents expect business activity in Agriculture, Forestry and Fishing to continue growing in line with seasonal trends, as indicated by a WNB of 0.79% (Graph 12). Positive business activity is expected to stem from several subsectors, including Plantation Crops (WNB 0.27%), Horticultural Crops (WNB 0.19%), as well as Livestock and Fisheries, both at a WNB of 0.14%. Respondents also confirmed that the current harvesting period for horticultural and plantation crops, as well as lower rainfall intensity enabling fishing activity, will support sectoral performance in the third quarter of 2026 (Table 1 - Appendix).

Meanwhile, respondents predict labour utilisation in Agriculture, Forestry and Fishing to increase in the third quarter of 2026 in line with business activity. This was reflected by a WNB of 0.06% (Graph 13). Several subsectors are expected to support higher labour utilisation, namely Plantation Crops and Horticultural Crops, with respective WNBs of 0.10% and 0.0% in the third quarter of 2026, compared with -0.10% and -0.29% in the previous period (Table 4 - Appendix).

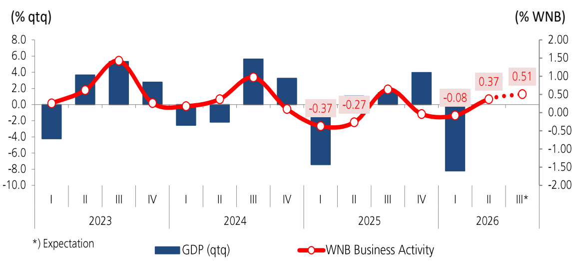
Mining and Quarrying Sector

Mining and Quarrying activity increased in the second quarter of 2026, which is expected to continue in the subsequent period.

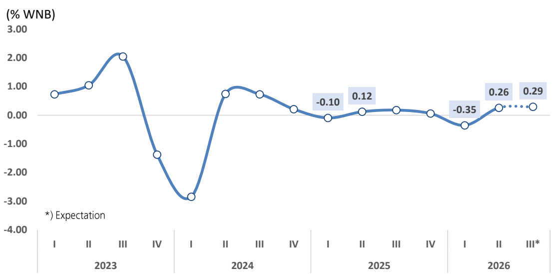
Mining and Quarrying activity increased in the second quarter of 2026 compared with the first quarter of 2026. This was reflected by an increase in the WNB to 0.37% from -0.08% in the previous period (Graph 14). This was driven by the availability of production facilities and maintained demand. Similarly, labour utilisation in the Mining and Quarrying sector also increased, with a WNB of 0.26% in the second quarter of 2026 from a WNB of -0.35% in the previous period (Graph 15).

Respondents expect Mining and Quarrying activity to accelerate in the third quarter of 2026, with a WNB of 0.51% (Graph 14). This increase is influenced by weather conditions conducive to mining operations. Labour utilisation is also predicted to increase, with a WNB of 0.29% in the third quarter of 2026 (Graph 15).

Graph 14 Business Activity of Mining and Quarrying Sector



Graph 15 Labour Utilisation of Mining and Quarrying Sector



Source: BIBS (BI); GDP (BPS)

Manufacturing Industry

Manufacturing Industry activity was maintained in the second quarter of 2026 and is expected to increase in the third quarter of 2026.

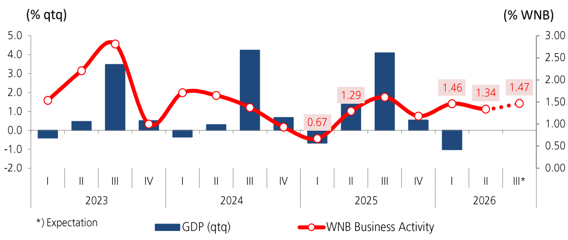
Manufacturing Industry activity was maintained in the second quarter of 2026. This was reflected by a WNB of 1.34%, despite moderating from 1.46% in the first quarter of 2026 (Graph 16). Maintained growth was supported by positive performance in most subsectors, including the Food and Beverages Industry (WNB 0.89%), Textiles and Wearing Apparel Industry (WNB 0.09%), as well as Chemicals, Pharmaceuticals and Traditional Medicaments Industry (WNB 0.09%). Nevertheless, several subsectors experienced moderation, namely the Rubber, Rubber Products and Plastics Industry (WNB 0.0%), Basic Metals Industry (WNB 0.07%), and Fabricated Metal Products, Computers, Electronics, Optical Products and Electrical Equipment Industry (WNB 0.05%) (Table 1 - Appendix). Most respondents stated that business activity was maintained by the availability of production facilities and storage capacity. Meanwhile, maintained Manufacturing Industry activity in the second quarter of 2026 was also indicated by the Prompt Manufacturing Index (PMI) - Bank Indonesia[1], which remained in an expansionary phase at 51.43%, despite retreating from 52.03% in the first quarter of 2026 (Graph 17).

Labour utilisation in the Manufacturing Industry was relatively stable in the second quarter of 2026. This was reflected by a relatively stable WNB of -0.54% compared with -0.47% in the first quarter of 2026, despite remaining in a contractionary phase (Table 4 - Appendix). Several subsectors recorded positive performance and supported labour utilisation, including the Non-Metallic Mineral Products

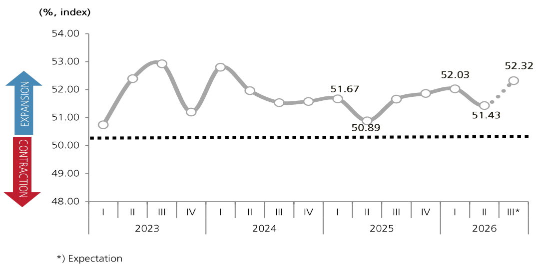
[1] Full PMI-BI Report is available: https://www.bi.go.id/en/publikasi/laporan/default.aspx

Industry (WNB 0.02%), Machinery and Equipment Industry (WNB 0.06%), as well as the Food and Beverages Industry (WNB 0.05%). Nevertheless, several other subsectors indicated declines, including the Textiles and Wearing Apparel Industry (WNB -0.13%), Transportation Equipment Industry (WNB -0.12%) as well as the Basic Metals Industry (WNB -0.07%). Several respondents confirmed that lower labour utilisation was caused by employees entering retirement without replacement workers, coupled with work process optimisation (Table 4 - Appendix).

Graph 16	Business Activity of Manufacturing Industry Sector	Graph 17	Prompt Manufacturing Index - Bank Indonesia



Source: BIBS (BI); GDP (BPS)



In the third quarter of 2026, respondents expect manufacturing activity to increase, with the WNB climbing to 1.47% from 1.34% in the second quarter of 2026 (Graph 16). Most subsectors were predicted to increase, including the Transportation Equipment Industry (WNB 0.12%), Basic Metals Industry (WNB 0.14%) and Tobacco Processing Industry (WNB 0.07%) (Table 1 - Appendix). Respondents expect maintained storage capacity and demand in the third quarter of 2026 to support manufacturing activity. Consistent with business activity, the PMI-Bank Indonesia is also expected to remain in an expansionary phase, with an index of 52.32% in the third quarter of 2026, increasing from 51.43% in the second quarter of 2026 (Graph 17).

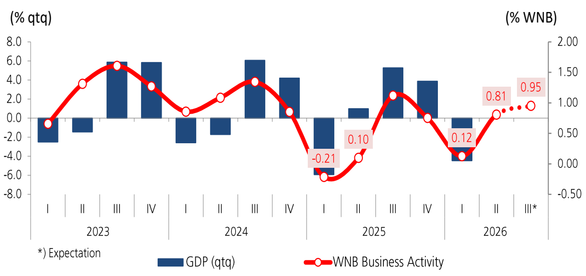
In line with business activity, labour utilisation in the Manufacturing Industry in the third quarter of 2026 is expected to improve compared with the second quarter of 2026, despite remaining in a contractionary phase. This was reflected by a WNB of -0.14% in the third quarter of 2026, up from -0.54% in the previous period (Table 4 - Appendix). Respondents expect the improvement in labour utilisation to be driven by positive performance in several subsectors, including the Transportation Equipment Industry (WNB 0.12%), Tobacco Processing Industry (WNB 0.07%) and Non-Metallic Mineral Products Industry (WNB 0.04%) (Table 4 - Appendix).

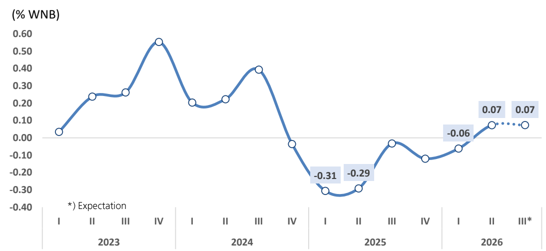
Construction Sector

Construction activity increased in the second quarter of 2026 and is expected to continue growing in the third quarter of 2026.

Construction activity increased in the second quarter of 2026, with the WNB climbing to 0.81 % from 0.12% in the previous period (Graph 18). The increase was driven by the commencement of domestic construction projects. Consistent with business activity, labour utilisation in the Construction sector also increased, as reflected by a WNB of 0.07% in the second quarter of 2026, improving from a WNB of -0.06% in the first quarter of 2026 (Graph 19).

Graph 18	Business Activity of Construction Sector	Graph 19	Labour Utilisation of Construction Sector





In the third quarter of 2026, respondents expect Construction activity to continue increasing, with the WNB rising to 0.95%, higher than 0.81% in the previous quarter (Graph 18). Respondents stated that business activity is expected to increase in line with the ongoing implementation of projects across several regions in Java and Bali. Labour utilisation is expected to remain stable, with a WNB of 0.07% in the third quarter of 2026 (Graph 19).

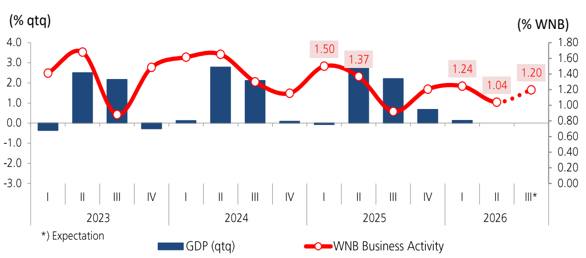
Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles Sector

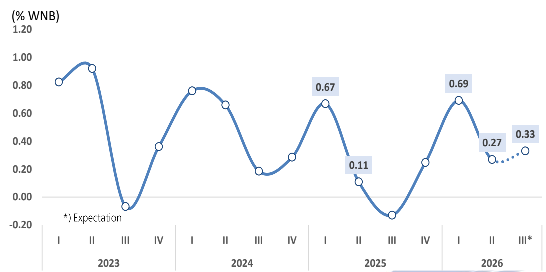
Business activity in Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles was maintained in the second quarter of 2026 and is expected to increase in the third quarter of 2026.

Business activity in Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles maintained growth in the second quarter of 2026. This was reflected by a WNB of business activity of 1.04%, despite moderating from a WNB of 1.24% in the first quarter of 2026 (Graph 20). By subsector, Wholesale and Retail Trade activity, Except of Motor Vehicles and Motorcycles was maintained with a WNB of 0.83%, despite decreasing from 1.04% in the first quarter of 2026. Meanwhile, the Sale of Motor Vehicles and Motorcycles and Repair subsector remained relatively stable, with a WNB of 0.21% compared with 0.20% in the first quarter of 2026 (Table 1 - Appendix).

Labour utilisation was maintained in the second quarter of 2026, with a WNB of 0.27%, despite moderating from 0.69% in the previous period (Graph 21). By subsector, labour absorption in Wholesale and Retail Trade, Except of Motor Vehicles and Motorcycles in the second quarter of 2026 was maintained, with a WNB of 0.20%, lower than 0.70% in the first quarter of 2026. Meanwhile, labour absorption in the Sale of Motor Vehicles and Motorcycles and Repair subsector increased to a positive WNB of 0.07%, from a contractionary WNB of -0.10% in the first quarter of 2026 in line with business activity (Table 4 - Appendix).

Graph 20	Business Activity of Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles sector	Graph 21	Labour Utilisation of Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles sector





Source of GDP Growth: BPS, processed

Furthermore, respondents expect business activity in Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles to increase in the third quarter of 2026 with a WNB of 1.20%, higher than the WNB of 1.04% in the previous period (Graph 20). The increase is driven by promotional retail strategies during the mid-season sale (June-July) and vehicle promotions. By subsector, performance in the Sale of Motor Vehicles and Motorcycles and Repair subsector as well as the Wholesale and Retail Trade, Except of Motor Vehicles and Motorcycles subsector are expected to increase, with respective WNB readings of 0.29% and 0.90% in the third quarter of 2026, up from 0.21% and 0.83% in the second quarter of 2026 (Table 1 - Appendix).

Consistent with business activity, labour utilisation in Wholesale and Retail Trade, and Repair of Motor Vehicles and Motorcycles in the third quarter of 2026 is expected to increase compared with the previous period. This was reflected by a WNB of labour utilisation of 0.33% in the third quarter of 2026, increasing from 0.27% in the second quarter of 2026 (Graph 21).

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METHODOLOGY

The Business Survey has been conducted quarterly since the first quarter of 1993 was extended to ±3,300 enterprises spread throughout all regions of the Indonesian archipelago, selected using purposive sampling. The Survey has been conducted in the last month of the current quarter. Statistically, the respondents have a sampling error of 2% at a 5% level of significance. Data is collated through respondent questionnaires either by hardcopy or by online on BI website. The data is calculated using the net balance method, namely by calculating the difference between the percentage of respondents whose answers increased, those whose answers decreased and those whose answers remained the same. In the case of calculating the net balance of business activity, selling price and labour utilization are calculated using the net weighted balance method. The weight reflected the contribution of each sector to GDP. Starting Quarter I-2023, there was update of the methodology from the base year 2000 to 2010. The metadata can be accessed at https://www.bi.go.id/en/statistik/Metadata/Survei/Documents/2-Metadata-Business-Survey-2023.pdf.

Table 1 Business Activity
(% Weighted Net Balance - WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III*
AGRICULTURE, FORESTRY, AND FISHERY	**0.93**	**2.34**	**1.18**	**-0.81**	**1.44**	**2.42**	**0.80**	**-0.77**	**1.78**	**1.67**	**0.87**	**-0.73**	**1.54**	**1.74**	**0.79**
Food Crops	0.49	0.69	0.44	-0.59	0.43	0.67	0.41	-0.43	1.17	0.50	0.20	-0.46	0.63	0.59	-0.05
Horticultural Crops	0.00	0.35	0.41	-0.21	0.14	0.29	0.09	-0.15	0.08	-0.08	0.10	-0.10	0.21	0.10	0.19
Plantation Crops	0.13	0.42	0.04	-0.48	0.08	0.36	0.30	-0.20	0.09	0.31	0.20	-0.25	0.17	0.30	0.27
Livestock	0.19	0.46	0.03	0.00	0.41	0.55	0.03	0.00	0.24	0.44	0.05	-0.14	0.17	0.23	0.14
Agricultural Services and Hunting	-0.07	0.04	-0.09	0.02	-0.06	0.00	-0.03	0.05	-0.02	0.05	0.03	0.07	0.04	0.06	0.01
Forestry and Logging	0.12	-0.06	0.28	0.00	0.18	0.22	0.18	-0.14	0.17	0.41	0.16	-0.07	0.17	0.29	0.10
Fishery	0.07	0.43	0.06	0.44	0.26	0.32	-0.18	0.11	0.06	0.04	0.13	0.21	0.15	0.19	0.14
MINING AND QUARRYING	**0.26**	**0.62**	**1.43**	**0.26**	**0.18**	**0.37**	**0.97**	**0.10**	**-0.37**	**-0.27**	**0.64**	**-0.04**	**-0.08**	**0.37**	**0.51**
MANUFACTURING	**1.54**	**2.21**	**2.81**	**1.00**	**1.71**	**1.65**	**1.38**	**0.93**	**0.67**	**1.29**	**1.61**	**1.18**	**1.46**	**1.34**	**1.47**
Manufacture of Food Products and Beverages	0.31	0.64	0.60	0.04	0.35	0.45	0.62	0.28	0.33	0.73	0.71	0.81	0.83	0.89	0.68
Manufacture of Tobacco Products	0.06	0.14	0.25	-0.06	0.11	0.21	0.27	-0.16	-0.12	0.13	0.19	-0.06	-0.10	0.00	0.07
Manufacture of Textiles and Wearing Apparel	0.17	0.14	0.08	0.14	0.37	-0.05	-0.13	-0.13	0.00	-0.11	-0.05	0.00	0.03	0.09	0.05
Manufacture of Leather and Related Products, and Footwear	0.09	0.16	0.08	0.09	0.04	0.11	0.06	0.06	0.00	-0.02	0.09	0.00	0.05	0.00	0.05
Manufacture of Wood and Products of Wood and Cork, Articles of Straw, and Plaiting Materials	-0.14	0.07	0.16	0.11	-0.05	-0.07	-0.06	0.03	0.11	-0.08	-0.06	0.00	-0.02	0.00	0.03
Manufacture of Paper and Paper products, Printing, and Reproduction of Recorded Media	0.05	0.08	0.22	0.18	0.19	0.13	0.07	0.16	0.07	0.31	0.04	0.11	0.28	0.00	0.05
Manufacture of Chemicals and Pharmaceuticals, and Botanical Products	0.23	0.26	-0.06	0.15	0.06	0.11	0.20	0.12	0.14	0.11	0.19	0.10	0.04	0.09	0.00
Manufacture of Rubber, Rubber Products, and Plastic Products	-0.03	-0.01	0.00	-0.11	0.10	0.04	0.14	-0.09	0.04	-0.02	0.02	-0.06	0.15	0.00	0.02
Manufacture of Other Non-Metallic Mineral Products	0.11	0.16	0.33	0.27	0.02	0.12	0.18	0.17	0.03	0.07	0.08	0.21	-0.06	0.08	0.12
Manufacture of Basic Metals	0.12	0.05	0.31	0.07	0.25	0.13	-0.16	-0.07	-0.11	0.04	0.07	0.11	0.14	0.07	0.14
Manufacture of Fabricated Metal Products, Computer, Optical Products, and Electronic Devices	-0.04	0.21	0.05	-0.36	0.00	0.21	-0.04	0.13	-0.09	0.00	0.08	0.12	0.09	0.05	0.05
Manufacture of Machinery and Equipment	0.12	0.04	0.09	0.07	0.04	0.11	0.09	0.09	0.05	0.13	0.10	0.03	0.02	0.08	0.02
Manufacture of Transport Equipment	0.57	0.25	0.67	0.40	0.27	0.13	0.17	0.24	0.13	0.00	0.13	-0.13	0.00	0.00	0.12
Manufacture of Furniture	-0.03	0.02	-0.01	0.01	0.02	-0.01	0.01	0.11	0.04	-0.05	-0.06	0.04	-0.01	0.01	0.02
ELECTRICITY AND GAS SUPPLY	**0.57**	**0.73**	**0.79**	**0.66**	**0.53**	**0.69**	**0.70**	**0.69**	**0.49**	**0.71**	**0.74**	**0.70**	**0.50**	**0.57**	**0.56**
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	**0.04**	**0.04**	**0.05**	**0.04**	**0.03**	**0.03**	**0.02**	**0.04**	**0.02**	**0.04**	**0.05**	**0.05**	**0.04**	**0.03**	**0.03**
CONSTRUCTION	**0.66**	**1.31**	**1.61**	**1.27**	**0.86**	**1.08**	**1.34**	**0.85**	**-0.21**	**0.10**	**1.12**	**0.75**	**0.12**	**0.81**	**0.95**
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	**1.41**	**1.68**	**0.88**	**1.48**	**1.61**	**1.65**	**1.30**	**1.15**	**1.50**	**1.37**	**0.92**	**1.21**	**1.24**	**1.04**	**1.20**
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	0.25	0.39	0.65	0.72	0.19	0.27	0.40	0.41	0.03	-0.08	0.08	0.34	0.20	0.21	0.29
Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles	1.15	1.29	0.23	0.77	1.43	1.38	0.90	0.75	1.47	1.45	0.84	0.86	1.04	0.83	0.90
TRANSPORT AND STORAGE	**0.89**	**1.26**	**0.41**	**1.30**	**0.85**	**1.28**	**0.87**	**1.25**	**0.68**	**0.78**	**0.06**	**0.67**	**0.79**	**0.72**	**0.50**
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**0.49**	**0.96**	**0.54**	**0.97**	**0.60**	**0.72**	**0.46**	**1.03**	**-0.14**	**0.44**	**0.32**	**0.77**	**0.23**	**0.50**	**0.34**
Accommodation	0.04	0.29	0.32	0.33	0.02	0.28	0.29	0.24	-0.20	0.10	0.09	0.26	-0.11	0.17	0.14
Food and Beverages Service Activities	0.45	0.67	0.22	0.64	0.58	0.45	0.17	0.79	0.06	0.34	0.22	0.50	0.34	0.33	0.20
INFORMATION AND COMMUNICATION	**0.66**	**0.74**	**0.66**	**1.04**	**0.91**	**1.18**	**1.28**	**1.34**	**0.43**	**0.81**	**0.64**	**0.90**	**0.84**	**0.82**	**0.41**
FINANCIAL AND INSURANCE SERVICES	**1.97**	**1.94**	**1.85**	**1.99**	**1.97**	**2.06**	**1.92**	**1.95**	**1.90**	**2.01**	**2.20**	**1.95**	**1.94**	**2.05**	**2.09**
Financial Intermediary Services	1.24	1.12	1.06	1.18	1.44	1.37	1.11	1.16	1.25	1.38	1.52	1.34	1.26	1.27	1.36
Insurance and Pension Fund	0.40	0.43	0.47	0.44	0.20	0.35	0.48	0.40	0.32	0.30	0.33	0.22	0.35	0.52	0.43
Other Financial Services	0.29	0.34	0.26	0.32	0.27	0.30	0.28	0.34	0.28	0.29	0.30	0.35	0.30	0.23	0.28
Financial Supporting Services	0.05	0.04	0.07	0.05	0.05	0.05	0.05	0.04	0.04	0.04	0.04	0.04	0.03	0.02	0.01
REAL ESTATE ACTIVITIES	**0.38**	**0.55**	**0.65**	**0.64**	**0.56**	**0.59**	**0.65**	**0.69**	**0.27**	**0.58**	**0.20**	**0.49**	**0.15**	**0.25**	**0.30**
BUSINESS SERVICES	**0.40**	**0.38**	**0.42**	**0.45**	**0.41**	**0.45**	**0.39**	**0.32**	**0.18**	**0.21**	**0.20**	**0.42**	**0.15**	**0.20**	**0.29**
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	**0.33**	**0.88**	**1.12**	**1.29**	**0.89**	**1.23**	**1.10**	**1.25**	**-0.16**	**0.67**	**0.79**	**1.02**	**0.29**	**0.94**	**0.97**
EDUCATION	**0.34**	**0.47**	**0.65**	**0.70**	**0.70**	**0.71**	**0.70**	**0.68**	**0.54**	**0.69**	**0.68**	**0.41**	**0.37**	**0.60**	**0.72**
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	**0.28**	**0.33**	**0.38**	**0.49**	**0.42**	**0.36**	**0.39**	**0.30**	**0.10**	**0.25**	**0.29**	**0.29**	**0.14**	**0.44**	**0.34**
OTHER SERVICES ACTIVITIES	**-0.09**	**0.20**	**0.22**	**0.38**	**0.45**	**0.72**	**0.13**	**0.65**	**-0.08**	**0.36**	**0.23**	**0.58**	**0.38**	**0.54**	**0.27**
TOTAL	11.05	16.62	15.65	13.17	14.11	17.20	14.40	12.46	7.63	11.70	11.55	10.61	10.11	12.97	11.75

Note: *) Expectation
Difference of two digit on the last figures are caused by rounded off

Table 2 Capacity Utilisation (Percentage)

INDUSTRIAL ORIGIN	2023				2024				2025				2026	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
AGRICULTURE, FORESTRY AND FISHERY	71.03	74.90	73.81	72.01	73.44	74.46	71.13	70.28	73.60	73.45	71.65	71.11	72.53	73.16
Food Crops	74.85	81.65	78.48	68.67	75.13	75.69	72.43	71.08	76.59	76.51	75.03	72.40	78.13	77.72
Horticultural Crops	73.16	80.00	80.83	73.75	75.57	75.94	71.94	66.63	72.29	68.56	69.19	69.00	69.79	68.82
Plantation Crops	76.66	78.06	77.45	76.33	77.95	78.24	74.25	74.06	77.63	78.28	74.12	72.78	75.22	75.34
Livestock	75.32	79.43	78.78	77.29	78.39	79.58	75.28	74.89	77.51	77.91	73.23	72.84	75.98	77.65
Agricultural Services and Hunting	69.59	73.44	67.49	74.30	71.84	72.48	67.66	73.47	72.19	73.09	73.05	74.08	71.58	73.79
Forestry and Logging	65.56	65.36	68.12	65.42	68.98	69.86	68.75	63.06	70.46	71.39	68.39	67.33	67.73	68.67
Fishery	62.06	66.36	65.50	68.28	66.24	69.40	67.60	68.75	68.51	68.43	68.55	69.34	69.30	70.11
MINING AND QUARRYING	67.78	69.55	69.69	68.86	66.33	66.69	67.71	67.03	66.91	68.52	70.81	68.77	68.55	70.85
MANUFACTURING	72.26	73.58	74.38	72.76	72.89	71.15	70.65	70.57	70.06	70.12	70.47	70.18	70.31	70.11
Manufacture of Food Products and Beverages	74.64	75.00	74.51	74.14	75.58	75.77	75.87	74.38	74.78	74.83	73.98	74.70	75.50	76.73
Manufacture of Tobacco Products	69.51	79.50	80.00	68.64	75.99	79.25	79.91	61.69	62.59	64.30	65.32	64.19	63.64	64.80
Manufacture of Textiles; and Wearing Apparel	75.84	73.99	71.19	71.81	77.39	69.92	68.33	67.12	72.13	71.72	72.14	72.97	73.71	74.90
Manufacture of Leather and Related Products; and Footwear	84.30	85.26	79.47	80.24	79.57	80.00	72.50	74.43	74.09	73.46	76.23	75.00	75.42	75.23
Manufacture of Wood and Products of Wood and Cork, Articles of Straw and Plaiting Materials	64.63	69.78	70.34	68.83	66.14	64.47	66.43	67.07	70.10	68.81	71.40	72.41	70.65	71.87
Manufacture of Paper and Paper products; Printing and Reproduction of Recorded Media	70.30	74.08	74.29	67.88	72.76	68.00	67.07	68.38	65.86	68.65	65.74	67.68	71.64	66.84
Manufacture of Chemicals and Pharmaceuticals; and Botanical Products	72.13	74.14	71.06	73.18	72.07	72.34	72.35	72.01	72.24	70.72	70.93	69.92	66.73	67.11
Manufacture of Rubber, Rubber Products and Plastic Products	66.37	66.60	70.64	70.21	70.34	65.82	66.43	66.03	66.46	65.82	65.84	65.67	67.91	67.52
Manufacture of Other Non-Metallic Mineral Products	69.81	71.32	77.14	75.70	72.00	74.71	76.72	71.66	69.12	69.24	71.15	74.77	70.69	71.77
Manufacture of Basic Metals	67.26	66.41	74.50	67.44	67.56	62.00	61.21	64.50	63.09	67.09	67.60	67.95	68.75	68.00
Manufacture of Fabricated Metal Products, Computer, Optical Products and Electronic Devices	69.57	73.60	71.65	69.32	69.93	72.28	65.03	70.68	68.55	69.72	69.84	70.85	69.76	68.25
Manufacture of Machinery and Equipment	75.00	74.59	77.75	73.33	70.90	73.25	72.25	75.88	70.21	72.59	71.29	71.18	70.97	72.53
Manufacture of Transport Equipment	75.00	72.50	79.67	77.90	69.60	69.20	69.83	71.24	70.19	70.11	71.94	66.00	68.30	68.40
Manufacture of Furniture	73.02	73.03	70.18	74.71	77.50	66.60	69.56	73.93	73.79	70.92	67.00	67.88	65.46	66.13
ELECTRICITY AND GAS SUPPLY	76.12	81.31	81.94	80.71	80.62	81.88	82.01	81.84	80.96	81.04	81.29	80.82	80.49	80.54
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	74.47	75.05	76.01	75.23	74.78	74.31	74.15	74.84	74.73	74.79	74.99	74.89	74.74	74.34
TOTAL	72.33	74.88	75.17	73.91	73.61	73.70	73.13	72.91	73.25	73.58	73.84	73.15	73.33	73.80

Note:
Difference of two digit on the last figures are caused by rounded off

Table 3 Financial Condition and Access to Credit (%)

INDICATORS	2023				2024				2025				2026	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Financial condition over past three months:														
- Liquidity														
Better	27.02	29.44	24.35	29.62	27.78	26.92	26.06	26.64	25.01	23.35	23.02	25.93	23.98	22.78
Normal	66.39	65.39	70.00	65.18	65.76	68.16	68.30	67.67	66.89	68.50	69.91	66.86	69.08	69.47
Worse	6.59	5.16	5.65	5.20	6.46	4.93	5.64	5.68	8.10	8.15	7.07	7.21	6.94	7.75
Net Balance (% Good - % Bad)	20.43	24.28	18.71	24.42	21.32	21.99	20.42	20.96	16.92	15.21	15.96	18.72	17.05	15.03
- Rentability														
Better	26.62	28.38	25.68	29.74	27.35	27.00	25.86	26.90	24.93	23.49	22.27	25.90	24.04	22.34
Normal	64.07	64.47	66.81	62.46	64.68	66.38	66.73	65.32	64.61	65.43	67.95	64.71	66.79	67.19
Worse	9.30	7.15	7.51	7.80	7.97	6.62	7.41	7.78	10.45	11.08	9.79	9.39	9.17	10.47
Net Balance (% Good - % Bad)	17.32	21.22	18.17	21.94	19.38	20.38	18.46	19.12	14.48	12.42	12.48	16.51	14.87	11.87
Access to credit over past three months:														
Easy	8.87	8.82	8.90	8.83	11.03	9.02	9.17	8.28	7.74	6.45	7.01	6.57	8.77	7.03
Normal	86.55	86.58	86.85	87.27	84.80	86.94	86.93	88.25	88.13	89.01	88.50	89.80	87.31	88.38
Tight	4.57	4.60	4.26	3.90	4.17	4.04	3.90	3.47	4.13	4.55	4.49	3.63	3.93	4.59
Net Balance (% Easy - % Tight)	4.30	4.21	4.64	4.93	6.86	4.98	5.27	4.81	3.61	1.90	2.52	2.93	4.84	2.45

Note:
Difference of two digit on the last figures are caused by rounded off

Table 4 Labour Utilisation (Weighted Net Balance – WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III*
AGRICULTURE, FORESTRY, AND FISHERY	**0.27**	**0.35**	**-0.32**	**-0.50**	**-0.20**	**0.38**	**-0.22**	**-0.73**	**-0.14**	**-0.38**	**-0.42**	**-0.66**	**-0.27**	**-0.23**	**0.06**
Food Crops	0.20	0.20	0.03	-0.09	0.05	0.15	0.15	-0.03	0.21	0.00	-0.14	0.00	0.11	0.13	0.08
Horticultural Crops	0.09	0.12	0.00	0.00	0.00	0.00	-0.09	-0.05	0.00	-0.08	0.00	0.10	0.07	-0.29	0.00
Plantation Crops	0.04	0.04	-0.25	-0.21	-0.08	0.04	0.03	-0.16	-0.19	-0.10	-0.09	-0.30	-0.29	-0.10	0.10
Livestock	0.10	0.00	0.09	-0.06	0.05	0.15	0.05	-0.08	0.09	0.11	0.00	-0.14	0.00	0.00	0.02
Agricultural Services and Hunting	-0.01	-0.01	-0.02	-0.01	0.00	0.00	0.00	-0.01	-0.02	0.01	-0.04	-0.03	-0.02	-0.01	0.00
Forestry and Logging	-0.08	0.00	-0.16	-0.14	-0.23	-0.07	-0.23	-0.18	-0.12	-0.23	-0.16	-0.29	-0.29	0.00	-0.10
Fishery	-0.07	0.00	0.00	0.00	0.00	0.11	-0.12	-0.22	-0.11	-0.08	0.00	0.00	0.15	0.05	-0.05
MINING AND QUARRYING	**0.73**	**1.04**	**2.05**	**-1.38**	**-2.84**	**0.74**	**0.73**	**0.21**	**-0.10**	**0.12**	**0.18**	**0.06**	**-0.35**	**0.26**	**0.29**
MANUFACTURING	**-0.79**	**-0.16**	**0.11**	**-0.53**	**0.59**	**0.08**	**0.07**	**-0.65**	**0.06**	**-0.54**	**-0.45**	**-0.34**	**-0.47**	**-0.54**	**-0.14**
Manufacture of Food Products and Beverages	-0.07	0.10	0.18	0.14	0.16	0.20	0.31	-0.10	0.38	0.30	0.10	0.21	0.29	0.05	-0.03
Manufacture of Tobacco Products	0.00	0.00	0.00	0.19	0.32	0.26	0.13	0.00	-0.06	0.00	0.19	0.13	-0.05	0.00	0.07
Manufacture of Textiles and Wearing Apparel	-0.08	-0.20	-0.02	0.00	0.00	-0.09	-0.13	-0.19	-0.09	-0.17	-0.15	-0.11	-0.09	-0.13	0.00
Manufacture of Leather and Related Products, and Footwear	-0.06	0.02	-0.05	-0.05	0.00	0.03	0.00	0.02	-0.05	-0.07	-0.02	0.05	0.02	0.00	-0.02
Manufacture of Wood and Products of Wood and Cork, Articles of Straw, and Plaiting Materials	-0.07	-0.06	-0.04	-0.02	-0.02	-0.11	-0.06	-0.14	0.00	-0.08	-0.14	0.03	-0.15	-0.14	-0.03
Manufacture of Paper and Paper products, Printing, and Reproduction of Recorded Media	-0.05	0.00	0.07	-0.18	0.05	0.04	0.00	-0.12	0.00	0.00	0.00	-0.05	-0.09	0.00	-0.11
Manufacture of Chemicals and Pharmaceuticals, and Botanical Products	-0.30	0.00	-0.06	-0.24	0.00	0.00	0.00	-0.08	0.07	-0.27	-0.04	-0.06	-0.12	-0.13	-0.13
Manufacture of Rubber, Rubber Products, and Plastic Products	-0.19	-0.09	-0.09	-0.05	-0.10	-0.17	-0.05	-0.09	-0.09	-0.10	-0.10	-0.08	-0.04	-0.02	0.02
Manufacture of Other Non-Metallic Mineral Products	0.03	0.04	0.03	0.07	-0.02	0.02	0.00	-0.02	0.06	-0.02	-0.06	-0.15	-0.06	0.02	0.04
Manufacture of Basic Metals	0.00	-0.03	0.03	-0.10	0.00	0.03	-0.12	0.04	-0.11	-0.14	-0.07	-0.04	0.03	-0.07	0.00
Manufacture of Fabricated Metal Products, Computer, Optical Products, and Electronic Devices	-0.27	-0.46	-0.16	-0.31	0.04	0.00	0.00	-0.09	0.00	0.00	0.04	-0.04	-0.13	-0.05	-0.09
Manufacture of Machinery and Equipment	-0.02	0.00	0.02	0.05	0.04	0.00	0.00	0.04	0.03	0.02	0.05	0.00	-0.05	0.06	0.02
Manufacture of Transport Equipment	0.29	0.50	0.22	0.00	0.13	-0.13	0.00	0.12	-0.13	0.00	-0.25	-0.13	0.00	-0.12	0.12
Manufacture of Furniture	-0.03	-0.01	-0.05	-0.01	0.01	-0.02	-0.01	-0.03	-0.01	-0.05	-0.03	-0.04	-0.04	-0.03	-0.03
ELECTRICITY AND GAS SUPPLY	**-0.05**	**0.10**	**0.12**	**0.02**	**0.06**	**0.03**	**0.06**	**-0.06**	**-0.07**	**-0.16**	**-0.18**	**-0.16**	**0.01**	**0.01**	**0.03**
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	**-0.01**	**-0.01**	**0.00**	**0.00**	**0.00**	**-0.01**	**-0.02**	**-0.02**	**-0.01**	**-0.01**	**0.00**	**-0.01**	**-0.01**	**-0.01**	**0.00**
CONSTRUCTION	**0.03**	**0.24**	**0.26**	**0.55**	**0.20**	**0.22**	**0.39**	**-0.04**	**-0.31**	**-0.29**	**-0.03**	**-0.12**	**-0.06**	**0.07**	**0.07**
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	**0.82**	**0.92**	**-0.07**	**0.36**	**0.76**	**0.66**	**0.19**	**0.29**	**0.67**	**0.11**	**-0.13**	**0.25**	**0.69**	**0.27**	**0.33**
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	0.18	0.20	0.14	0.10	0.05	0.04	0.13	0.09	0.11	-0.10	-0.10	-0.10	-0.01	0.07	0.18
Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles	0.65	0.72	-0.20	0.26	0.71	0.62	0.06	0.19	0.56	0.21	-0.03	0.35	0.70	0.20	0.15
TRANSPORT AND STORAGE	**0.14**	**0.03**	**-0.01**	**0.18**	**0.32**	**0.24**	**0.04**	**0.22**	**0.10**	**-0.10**	**-0.17**	**0.12**	**0.16**	**-0.11**	**-0.05**
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**0.13**	**0.26**	**0.13**	**0.20**	**0.27**	**0.27**	**-0.05**	**0.23**	**-0.01**	**-0.01**	**0.12**	**0.16**	**-0.06**	**0.00**	**0.08**
Accommodation	0.05	0.06	0.09	0.10	0.07	0.09	0.09	0.05	-0.07	-0.06	-0.01	0.01	-0.04	0.03	0.05
Food and Beverages Service Activities	0.07	0.20	0.04	0.10	0.20	0.18	-0.14	0.18	0.06	0.06	0.13	0.15	-0.02	-0.03	0.03
INFORMATION AND COMMUNICATION	**0.20**	**0.16**	**-0.10**	**0.31**	**0.19**	**0.13**	**0.16**	**0.04**	**0.00**	**0.00**	**-0.18**	**0.00**	**-0.32**	**-0.12**	**-0.12**
FINANCIAL AND INSURANCE SERVICES	**0.79**	**0.37**	**0.64**	**0.65**	**0.68**	**0.54**	**0.55**	**0.58**	**0.39**	**0.23**	**0.39**	**0.29**	**0.32**	**0.29**	**0.36**
Financial Intermediary Services	0.59	0.18	0.46	0.61	0.54	0.43	0.43	0.48	0.34	0.21	0.23	0.15	0.02	0.15	0.21
Insurance and Pension Fund	0.07	0.09	0.05	0.00	0.04	0.04	0.03	0.00	0.00	0.00	0.13	0.05	0.14	0.12	0.09
Other Financial Services	0.12	0.08	0.12	0.03	0.09	0.06	0.08	0.09	0.03	0.02	0.03	0.07	0.14	0.03	0.05
Financial Supporting Services	0.01	0.02	0.01	0.01	0.00	0.01	0.01	0.02	0.02	0.00	0.00	0.01	0.01	-0.02	0.01
REAL ESTATE ACTIVITIES	**0.32**	**0.19**	**0.28**	**0.20**	**0.03**	**0.06**	**0.16**	**0.19**	**0.07**	**0.09**	**0.07**	**0.13**	**-0.09**	**0.02**	**0.12**
BUSINESS SERVICES	**-0.02**	**0.00**	**0.09**	**0.12**	**0.19**	**0.20**	**0.24**	**0.02**	**0.02**	**0.02**	**0.07**	**0.17**	**0.15**	**0.11**	**0.07**
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	**0.11**	**0.07**	**0.21**	**0.23**	**0.16**	**0.27**	**0.05**	**0.24**	**0.12**	**0.22**	**0.20**	**0.26**	**0.33**	**-0.14**	**-0.22**
EDUCATION	**0.10**	**0.09**	**0.35**	**0.40**	**0.44**	**0.35**	**0.34**	**0.14**	**0.04**	**0.22**	**0.09**	**0.26**	**0.15**	**0.03**	**-0.09**
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	**0.10**	**0.16**	**0.15**	**0.19**	**0.35**	**0.19**	**0.15**	**0.11**	**0.09**	**0.14**	**0.09**	**0.17**	**0.06**	**0.18**	**0.10**
OTHER SERVICES ACTIVITIES	**0.18**	**0.13**	**-0.14**	**0.11**	**-0.06**	**0.04**	**0.06**	**0.09**	**0.04**	**0.00**	**0.16**	**0.15**	**0.05**	**0.05**	**0.05**
TOTAL	3.06	3.95	3.76	1.12	1.14	4.39	2.91	0.86	0.97	-0.34	-0.21	0.72	0.28	0.14	0.95

Note: *) Expectation
Difference of two digit on the last figures are caused by rounded off

Table 5	Selling Price (Weighted Net Balance – WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III*
AGRICULTURE, FORESTRY, AND FISHERY	**3.08**	**2.82**	**3.08**	**3.02**	**4.77**	**1.74**	**1.14**	**2.65**	**3.30**	**3.31**	**3.02**	**2.18**	**4.07**	**3.50**	**2.48**
Food Crops	1.88	1.22	1.88	1.53	1.91	-0.18	0.80	0.59	0.85	1.25	0.88	0.55	0.83	1.81	0.69
Horticultural Crops	0.17	0.35	0.17	0.31	0.36	0.10	-0.55	-0.15	0.31	0.50	0.52	0.19	0.21	0.29	0.29
Plantation Crops	0.59	0.27	0.59	0.73	1.10	0.53	1.01	1.18	1.15	0.59	1.05	0.53	1.26	0.54	0.57
Livestock	0.16	0.72	0.16	0.12	0.81	0.70	-0.27	0.42	0.34	0.32	0.22	0.38	0.70	0.25	0.27
Agricultural Services and Hunting	0.02	0.06	0.02	0.06	0.11	0.06	0.04	0.06	0.04	0.05	0.05	0.08	0.08	0.04	0.04
Forestry and Logging	-0.08	0.19	-0.08	0.05	0.18	0.29	0.05	0.07	0.17	0.23	-0.08	0.14	0.33	0.39	0.19
Fishery	0.35	0.00	0.35	0.22	0.31	0.25	0.06	0.48	0.44	0.38	0.39	0.30	0.65	0.19	0.42
MINING AND QUARRYING	**-1.13**	**-0.97**	**-1.13**	**-1.94**	**2.01**	**1.35**	**-0.95**	**-2.10**	**-0.48**	**0.43**	**-0.67**	**0.04**	**0.23**	**1.35**	**1.44**
MANUFACTURING	**3.96**	**1.65**	**3.96**	**2.64**	**3.94**	**2.16**	**1.10**	**2.32**	**2.99**	**2.55**	**1.99**	**2.62**	**2.94**	**5.16**	**2.22**
Manufacture of Food Products and Beverages	1.58	0.54	1.58	1.13	1.17	0.60	0.90	0.98	1.01	1.06	0.81	0.90	0.99	1.81	0.68
Manufacture of Tobacco Products	0.59	0.27	0.59	0.25	0.53	0.32	0.00	0.26	0.47	0.13	0.08	0.06	0.15	0.27	0.13
Manufacture of Textiles and Wearing Apparel	0.23	0.07	0.23	0.07	0.29	0.10	0.06	0.00	0.02	0.04	0.08	0.16	0.18	0.49	0.15
Manufacture of Leather and Related Products, and Footwear	0.15	0.02	0.15	0.03	0.04	0.03	0.03	0.00	0.03	0.09	-0.02	-0.05	0.07	0.07	0.00
Manufacture of Wood and Products of Wood and Cork, Articles of Straw, and Plaiting Materials	-0.11	-0.02	-0.11	0.13	0.07	-0.07	-0.17	0.08	0.19	0.16	0.14	0.00	0.02	0.25	0.11
Manufacture of Paper and Paper products, Printing, and Reproduction of Recorded Media	0.36	0.23	0.36	0.30	0.29	0.31	0.07	0.12	0.22	0.22	0.09	0.11	0.46	0.21	0.11
Manufacture of Chemicals and Pharmaceuticals, and Botanical Products	0.46	-0.07	0.46	0.15	0.29	0.18	0.20	0.41	0.18	0.11	0.23	0.32	0.24	0.35	-0.04
Manufacture of Rubber, Rubber Products, and Plastic Products	0.13	0.11	0.13	0.09	0.23	0.17	0.10	0.19	0.12	0.08	0.00	0.12	0.06	0.36	0.21
Manufacture of Other Non-Metallic Mineral Products	0.17	0.12	0.17	0.20	0.13	0.12	0.11	0.12	0.12	0.10	0.14	0.21	0.21	0.24	0.04
Manufacture of Basic Metals	0.03	0.08	0.03	0.00	0.15	0.03	-0.04	-0.07	0.04	0.21	0.23	0.11	0.24	0.25	0.07
Manufacture of Fabricated Metal Products, Computer, Optical Products, and Electronic Devices	0.19	0.08	0.19	-0.27	0.16	0.26	0.07	0.09	0.17	0.04	0.12	0.36	0.22	0.36	0.41
Manufacture of Machinery and Equipment	0.17	0.17	0.17	0.14	0.11	0.07	0.09	0.09	0.08	0.08	0.05	0.13	0.07	0.08	0.06
Manufacture of Transport Equipment	0.00	0.00	0.00	0.40	0.40	0.00	-0.33	0.00	0.25	0.22	0.00	0.13	0.00	0.35	0.24
Manufacture of Furniture	0.03	0.00	0.03	0.03	0.03	0.04	0.04	0.06	0.04	0.02	0.01	0.04	0.01	0.04	0.03
ELECTRICITY AND GAS SUPPLY	**0.30**	**0.28**	**0.30**	**0.26**	**0.20**	**0.31**	**0.26**	**0.32**	**0.23**	**0.26**	**0.26**	**0.24**	**0.32**	**0.22**	**0.18**
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	**0.03**	**0.02**	**0.03**	**0.02**	**0.03**	**0.02**	**0.01**	**0.02**	**0.02**	**0.01**	**0.02**	**0.02**	**0.02**	**0.01**	**0.00**
CONSTRUCTION	**2.22**	**2.07**	**2.22**	**1.79**	**1.39**	**1.72**	**1.67**	**2.27**	**1.13**	**1.10**	**1.09**	**1.05**	**1.24**	**1.58**	**1.17**
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	**3.94**	**2.98**	**3.94**	**3.30**	**4.25**	**3.05**	**2.65**	**2.83**	**3.80**	**3.42**	**2.36**	**3.04**	**4.65**	**5.80**	**4.24**
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	0.78	0.71	0.78	0.67	1.16	0.84	0.73	0.82	1.00	0.88	0.40	0.62	1.28	1.07	0.85
Wholesale and Retail Trade, except of Motor Vehicles and Motorcycles	3.15	2.26	3.15	2.62	3.09	2.21	1.92	2.02	2.80	2.54	1.96	2.42	3.38	4.73	3.39
TRANSPORT AND STORAGE	**0.53**	**0.48**	**0.53**	**0.39**	**0.73**	**0.57**	**0.55**	**0.46**	**0.86**	**0.53**	**0.36**	**0.39**	**0.71**	**0.94**	**0.68**
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**0.46**	**0.51**	**0.46**	**0.69**	**0.68**	**0.48**	**0.43**	**0.51**	**0.26**	**0.43**	**0.34**	**0.28**	**0.43**	**0.41**	**0.40**
Accommodation	0.13	0.11	0.13	0.15	0.10	0.14	0.11	0.12	0.02	0.06	0.08	0.11	0.04	0.11	0.10
Food and Beverages Service Activities	0.34	0.41	0.34	0.54	0.58	0.34	0.31	0.39	0.24	0.37	0.26	0.18	0.39	0.30	0.30
INFORMATION AND COMMUNICATION	**0.41**	**0.80**	**0.41**	**0.62**	**0.78**	**0.42**	**0.64**	**0.57**	**0.09**	**0.50**	**0.18**	**0.27**	**0.28**	**0.66**	**0.45**
FINANCIAL AND INSURANCE SERVICES	**1.07**	**0.78**	**1.07**	**0.59**	**0.84**	**0.79**	**0.90**	**0.71**	**0.60**	**0.38**	**0.24**	**0.22**	**0.32**	**0.74**	**0.74**
Financial Intermediary Services	0.79	0.58	0.79	0.53	0.54	0.56	0.57	0.40	0.41	0.25	0.14	0.15	0.22	0.61	0.59
Insurance and Pension Fund	0.15	0.09	0.15	-0.07	0.24	0.12	0.22	0.20	0.04	0.00	0.00	0.00	0.00	0.06	0.09
Other Financial Services	0.10	0.09	0.10	0.12	0.04	0.10	0.08	0.09	0.14	0.12	0.09	0.06	0.09	0.06	0.06
Financial Supporting Services	0.02	0.01	0.02	0.01	0.02	0.01	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.02	0.00
REAL ESTATE ACTIVITIES	**0.50**	**0.45**	**0.50**	**0.55**	**0.76**	**0.53**	**0.52**	**0.42**	**0.34**	**0.38**	**0.16**	**0.40**	**0.31**	**0.56**	**0.60**
BUSINESS SERVICES	**0.34**	**0.30**	**0.34**	**0.29**	**0.43**	**0.23**	**0.11**	**0.23**	**0.27**	**0.04**	**0.04**	**0.05**	**0.11**	**0.11**	**0.20**
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	**0.33**	**0.15**	**0.33**	**0.42**	**0.37**	**0.34**	**0.45**	**0.96**	**-0.39**	**0.58**	**0.63**	**0.90**	**-0.08**	**0.54**	**0.50**
EDUCATION	**0.24**	**0.34**	**0.24**	**0.32**	**0.51**	**0.42**	**0.50**	**0.37**	**0.30**	**0.35**	**0.48**	**0.28**	**0.22**	**0.26**	**0.32**
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	**0.21**	**0.15**	**0.21**	**0.16**	**0.21**	**0.21**	**0.15**	**0.10**	**0.06**	**0.16**	**0.09**	**0.01**	**0.01**	**0.18**	**0.16**
OTHER SERVICES ACTIVITIES	**0.00**	**0.07**	**0.00**	**0.16**	**0.39**	**0.40**	**0.26**	**0.39**	**0.32**	**0.31**	**0.35**	**0.38**	**0.05**	**0.38**	**0.16**
TOTAL	16.48	12.85	16.48	13.27	22.27	14.73	10.39	13.04	13.72	14.75	10.95	12.37	15.82	22.38	15.94

Note: *) Expectation
Difference of two digit on the last figures are caused by rounded off

Table 6 Inflation Expectation (% of respondents)

INDUSTRIAL ORIGIN	EXPECTATION FOR 2024				EXPECTATION FOR 2025				EXPECTATION FOR 2026	
	Q1-2024 Survey	Q2-2024 Survey	Q3-2024 Survey	Q4-2024 Survey	Q1-2025 Survey	Q2-2025 Survey	Q3-2025 Survey	Q4-2025 Survey	Q1-2026 Survey	Q2-2026 Survey
AGRICULTURE, FORESTRY, AND FISHERY	3.51	3.36	3.25	3.12	2.99	2.77	3.02	2.80	2.90	3.02
MINING AND QUARRYING	3.49	2.71	2.92	2.87	3.09	3.01	2.78	2.54	2.55	2.91
MANUFACTURING	3.44	3.29	3.17	3.00	3.02	2.98	3.10	3.07	2.75	3.65
ELECTRICITY AND GAS SUPPLY	2.93	2.78	3.13	3.04	3.17	2.64	2.76	2.63	2.80	2.82
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	3.28	3.03	3.01	2.92	2.68	2.52	2.62	2.64	2.77	2.97
CONSTRUCTION	3.45	3.11	3.35	3.15	3.17	2.78	3.00	2.79	2.84	2.98
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	3.31	3.18	3.30	3.08	3.11	2.75	2.78	2.79	3.01	3.26
TRANSPORT AND STORAGE	3.20	3.08	2.91	2.91	2.78	2.55	2.66	2.59	2.79	2.92
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	3.42	3.32	3.36	3.14	3.29	2.78	2.79	2.92	2.90	3.12
INFORMATION AND COMMUNICATION	3.00	3.18	2.95	2.90	2.96	2.41	2.66	2.75	3.01	2.99
FINANCIAL AND INSURANCE SERVICES	3.18	3.21	3.09	2.91	2.82	2.66	2.62	2.72	2.99	2.99
REAL ESTATE ACTIVITIES	3.59	3.32	3.43	3.08	3.05	2.84	2.86	2.76	3.18	2.95
BUSINESS SERVICES	2.95	3.15	3.04	2.89	3.29	2.29	2.45	2.68	2.73	2.88
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	3.13	3.36	2.85	2.88	2.54	2.54	2.67	2.55	2.75	2.88
EDUCATION	2.83	2.87	3.06	2.89	2.96	2.70	2.60	2.49	2.68	3.18
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	3.62	3.11	2.83	2.88	2.61	2.44	2.46	2.42	2.73	2.98
OTHER SERVICES ACTIVITIES	3.07	3.78	3.61	2.90	2.86	2.37	2.60	3.02	2.51	3.64
TOTAL	3.26	3.17	3.13	2.98	2.96	2.65	2.73	2.72	2.82	3.07
National Inflation Target	2,5 ± 1				2,5 ± 1				2,5 ± 1	

Note:
Difference of two digit on the last figures are caused by rounded off

Table 7 Realisation of Investment (Weighted Net Balance – WNB)

INDUSTRIAL ORIGIN	2023				2024				2025				2026		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III*
AGRICULTURE, FORESTRY, AND FISHERY	0.49	0.76	0.43	0.27	1.05	0.85	0.34	0.74	0.72	0.75	0.75	0.60	1.32	0.96	0.99
MINING AND QUARRYING	-3.25	0.75	1.94	3.71	1.95	0.29	2.78	1.88	-0.43	0.27	0.09	2.51	-0.09	0.19	0.14
MANUFACTURING	0.93	0.73	1.34	1.52	0.64	1.52	1.32	1.45	0.22	0.52	0.59	1.31	0.36	0.77	1.07
ELECTRICITY AND GAS SUPPLY	0.35	0.50	0.56	0.34	0.31	0.49	0.52	0.49	0.30	0.52	0.33	0.49	0.14	0.19	0.28
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT, AND REMEDIATION ACTIVITIES	0.02	0.04	0.02	0.02	0.02	0.02	0.02	0.03	0.02	0.02	0.02	0.02	0.01	0.02	0.01
CONSTRUCTION	0.21	0.24	0.20	0.42	0.33	0.51	0.30	0.36	0.09	0.13	0.53	0.21	0.09	0.26	0.29
WHOLESALE AND RETAIL TRADE, REPAIR OF MOTOR VEHICLE AND MOTORCYCLES	0.72	0.72	0.47	0.89	0.79	0.84	0.36	0.56	0.80	0.80	0.38	0.75	0.89	0.63	0.55
TRANSPORT AND STORAGE	0.46	0.50	0.41	0.30	0.32	0.43	0.25	0.35	0.27	0.23	0.24	0.33	0.47	0.20	0.30
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.12	0.36	0.22	0.27	0.22	0.14	0.13	0.26	0.16	0.21	0.28	0.26	0.23	0.25	0.10
INFORMATION AND COMMUNICATION	0.61	0.64	0.36	0.41	0.32	0.46	0.56	0.61	0.09	0.35	0.32	0.60	0.40	0.21	0.04
FINANCIAL AND INSURANCE SERVICES	0.77	0.64	0.94	0.76	0.58	0.66	0.56	0.57	0.58	0.47	0.47	0.62	0.39	0.48	0.40
REAL ESTATE ACTIVITIES	0.19	0.29	0.31	0.47	0.26	0.30	0.30	0.50	0.24	0.15	0.23	0.23	0.18	0.21	0.23
BUSINESS SERVICES	0.30	0.25	0.21	0.24	0.06	0.23	0.21	0.16	0.13	0.21	0.13	0.16	0.17	0.07	0.13
PUBLIC ADMINISTRATION AND DEFENSE, COMPULSORY SOCIAL SECURITY	0.44	0.29	0.48	0.79	-0.05	0.55	0.55	0.77	0.00	0.18	0.44	0.64	0.25	0.29	0.18
EDUCATION	0.20	0.53	0.44	0.54	0.19	0.55	0.57	0.35	0.28	0.57	0.48	0.43	0.22	0.34	0.40
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.16	0.08	0.20	0.25	0.28	0.13	0.23	0.22	0.14	0.15	0.14	0.23	0.20	0.18	0.15
OTHER SERVICES ACTIVITIES	0.27	0.26	0.14	0.32	0.22	0.29	0.13	0.30	0.04	0.09	0.23	0.15	0.14	0.22	0.05
TOTAL	2.96	7.60	8.67	11.53	7.49	8.24	9.12	9.59	3.65	5.63	5.67	9.54	5.39	5.46	5.33

Note: *) Expectation
Difference of two digit on the last figures are caused by rounded off

Table 8 Realisation of Investment (Semianually)
(% Net Balance – NB)

INVESTMENT	2022		2023		2024		2025		2026	
	Smt I	Smt II	Smt I	Smt II	Smt I	Smt II	Smt I	Smt II	Smt I	Smt II*
Realization of Investment (% respondent)	20.96	26.35	23.61	26.65	25.01	25.28	22.25	24.83	18.86	18.79
Amount of the investment (%NB)	49.08	66.78	59.76	64.37	51.40	66.61	48.90	65.29	51.16	62.04
Purpose of Investment (%)										
New investment	46.03	43.83	48.15	42.82	44.54	44.87	43.46	47.00	49.73	
Replacement	23.02	23.92	21.42	21.76	23.24	26.30	23.69	19.39	25.04	
New investment and replacement	30.95	32.24	30.43	35.42	32.23	28.83	32.84	33.61	25.22	
Types of Investment (% respondent's answer)										
Land	11.92	9.50	11.13	11.32	10.24	10.06	9.63	9.81	10.25	
Building / Factory	25.08	27.29	24.53	26.15	25.08	24.53	24.79	24.14	22.44	
Transportation	18.42	19.12	18.84	17.91	17.60	16.04	17.69	16.78	16.86	
Machinery	26.93	29.17	29.96	30.66	30.09	28.30	28.76	29.54	28.66	
Other Equipment	17.65	14.92	15.55	13.96	16.99	21.07	19.13	19.73	21.79	
Limiting factors of investment (%)										
Rate	14.58	16.48	15.90	17.69	15.84	13.42	15.76	13.14	16.16	
Security factor	5.12	5.80	6.21	8.63	4.71	3.81	3.06	4.88	4.72	
Tax	7.14	5.73	6.07	7.57	8.00	14.37	8.25	9.77	7.34	
Regulation	9.85	9.26	9.83	8.00	7.29	8.99	11.40	9.04	8.03	
Labour	6.08	6.22	7.23	6.02	5.57	4.36	4.63	5.48	4.19	
Administration	17.95	19.66	18.93	16.91	20.55	18.73	22.15	19.41	16.07	
Infrastructure	14.67	10.68	10.40	10.76	10.12	7.70	9.18	7.39	8.30	
Access to bank loan	2.99	3.54	5.06	3.75	2.59	2.66	1.95	3.17	2.18	
Others	21.62	22.63	20.38	20.67	25.33	25.95	23.63	27.72	33.01	

Note:
Difference of two digit on the last figures are caused by rounded off

Table 9 Prompt Manufacturing Index - Bank Indonesia (% Index)

Period		Component					PMI - BI
		Production Volume	Order Volume	Speed of Supplier Delivery Time	Inventory Volume	Employment Level	
2017	I	47.70	48.17	48.31	49.16	48.62	47.93
	II	57.53	48.23	49.41	50.74	51.70	51.68
	III	54.78	49.79	49.07	48.64	48.29	50.51
	IV	49.36	48.94	48.73	48.30	47.95	48.75
2018	I	52.71	50.50	48.57	50.00	47.64	50.14
	II	54.39	54.57	46.57	53.15	50.67	52.40
	III	55.18	53.37	45.37	54.10	50.00	52.02
	IV	55.42	56.17	44.58	54.03	48.92	52.58
2019	I	53.49	54.04	49.94	53.29	51.22	52.65
	II	54.19	54.88	49.89	51.13	50.28	52.66
	III	53.64	53.48	49.50	54.27	48.68	52.04
	IV	53.42	53.27	49.71	52.56	47.23	51.50
2020	I	43.10	47.28	43.22	46.69	47.63	45.64
	II	25.36	28.95	26.16	32.28	31.84	28.55
	III	45.35	50.55	38.75	43.87	41.03	44.91
	IV	49.94	49.33	42.27	46.78	44.95	47.29
2021	I	50.94	52.89	44.51	52.24	47.54	50.01
	II	54.20	54.03	46.57	51.63	47.68	51.45
	III	49.46	51.53	44.05	49.64	46.76	48.75
	IV	51.84	51.67	46.24	51.42	48.16	50.17
2022	I	53.81	54.33	45.22	53.59	49.40	51.77
	II	57.05	55.72	48.59	54.23	49.61	53.61
	III	57.12	55.14	48.34	55.78	50.32	53.71
	IV	50.29	52.65	48.60	50.59	46.68	50.06
2023	I	52.40	52.80	48.88	51.12	46.79	50.75
	II	55.16	54.37	49.21	53.10	48.02	52.39
	III	56.30	54.15	49.00	53.88	49.34	52.93
	IV	52.19	52.11	49.24	54.22	48.57	51.20
2024	I	54.03	54.45	48.91	54.87	50.67	52.80
	II	53.56	52.54	50.29	53.13	49.78	51.97
	III	52.65	52.26	49.61	53.50	49.53	51.54
	IV	52.58	52.89	50.91	54.18	47.57	51.58
2025	I	52.28	52.94	49.02	52.69	50.49	51.67
	II	53.45	51.10	48.75	51.33	48.75	50.89
	III	53.62	52.82	49.35	52.68	48.70	51.66
	IV	53.46	53.31	49.32	53.46	48.80	51.86
2026	I	54.07	53.20	49.06	54.43	48.76	52.03
	II	53.81	52.77	47.46	53.00	48.65	51.43
	III*	54.33	53.66	48.88	53.67	49.70	52.32

Note: *) Expectation
Difference of two digit on the last figures are caused by rounded off