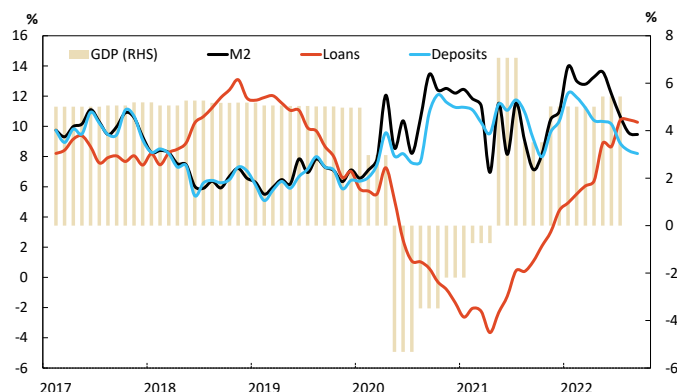


Money Supply Maintained Positive Growth in August 2022

- Broad money (M2), as a measure of liquidity in the economy, maintained positive growth in August 2022. The M2 position in August 2022 was recorded at Rp7,894.1 trillion, or growing 9.5% (yoy), after expanding 9.6% (yoy) the month earlier. The development of M2 in the reporting period was driven by narrow money growth (M1)¹ of 13.7% (yoy).
- M2 growth in August 2022 was mainly affected by developments of disbursed loans, fiscal operations, as well as Net Foreign Assets (NFA). Loans disbursed² in August 2022 grew 10.3% (yoy) after growing 10.4% (yoy) the month earlier. Meanwhile, net claims on central government contracted 22.4% (yoy) after contracting 11.0% (yoy) the month earlier. On the other hand, Net Foreign Assets (NFA) also experienced a 4.0% (yoy) contraction after contracting 4.6% (yoy) in July 2022.

Graph 1. Growth of GDP, M2, Deposits and Loans (yoy)



COMPONENTS OF MONEY SUPPLY

Broad money (M2) maintained positive growth in August 2022. The M2 position in August 2022 was recorded at Rp7,894.1 trillion, or growing 9.5% (yoy), after expanding 9.6% (yoy) the month earlier. The developments of M2 was contributed by narrow money growth (M1). In August 2022, M1¹ grew 13.7% (yoy) after growing 14.9% (yoy) the month earlier. Currency Outside Banks (COB) in August 2022 stood at Rp805.5 trillion, or growing 7.3% (yoy), after growing 8.3% (yoy) in July 2022. Rupiah demand deposits grew 24.1% (yoy) after growing 25.5% (yoy) the month earlier. The float of electronic money in August 2022 was recorded at Rp9.7 trillion, with a 0.2% share of total M1, growing 23.1% (yoy), after previously growing 16.4% (yoy) in July 2022. Meanwhile, rupiah savings deposits that can be withdrawn at any time, with a 48.7% share of total M1, were recorded at

¹ Since the September 2021 position, M1 comprises currency outside banks (COB), rupiah demand deposits and rupiah saving deposits that can be withdrawn at anytime. Further explanation concerning the recent reclassification is available in Broad Money and Affecting Factors, August 2021.

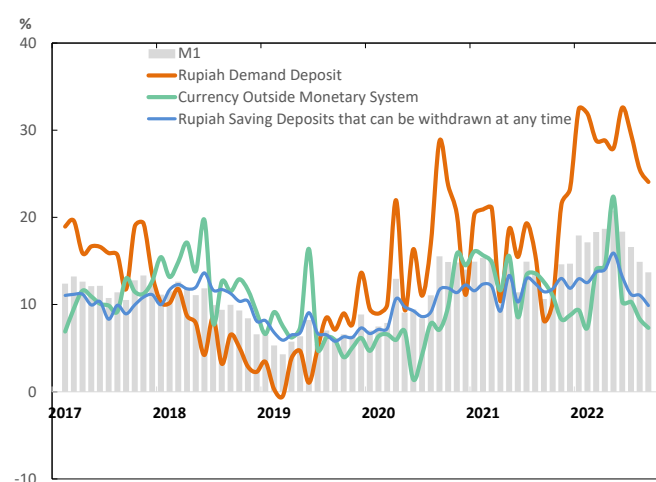
² Disbursed loans are limited to loans and exclude loan-type financial instruments, such as debt securities, banker's acceptances and repo claims. In addition, disbursed loans also exclude loans disbursed by offshore branches of locally incorporated commercial banks as well as loans allocated to the central government and non-residents.

Table 1. Money Supply and Components (Rp, trillions)

Description	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Broad Money (M2)	7,845.6	7,894.1	9.6	9.5
Narrow Money (M1)	4,466.5	4,440.3	14.9	13.7
Currency Outside Commercial and Rural Banks	822.0	805.5	8.3	7.3
Rupiah Demand Deposits	1,474.0	1,473.7	25.5	24.1
o/w: Electronic Money	9.7	9.7	16.4	23.1
Rupiah Saving Deposits that can be withdrawn at anytime	2,170.5	2,161.1	11.1	9.9
Quasi Money	3,359.9	3,434.1	3.2	4.5
Time Deposits (Rupiah & Foreign Currency)	2,586.6	2,609.0	(1.0)	(0.4)
Saving Deposits (Rupiah & Foreign Currency)	262.5	265.1	17.8	17.8
Demand Deposits (Foreign Currency)	510.8	560.0	21.2	27.0
Securities Other Than Shares ³⁾	19.2	19.6	12.3	(4.7)

Notes:

*Preliminary figures

³⁾ footnote 3**Graph 2. Narrow Money (M1) Growth (yoy)****Table 2. Factors Affecting Money Supply (Rp, trillions)**

Description	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Broad Money (M2)	7,845.6	7,894.1	9.6	9.5
Net Foreign Assets	1,715.7	1,767.4	(4.6)	(4.0)
Net Domestic Assets	6,129.9	6,126.7	14.3	14.1
o/w: Net Claims on Central Government	743.5	665.9	(11.0)	(22.4)
Claims on Central Government	1,646.9	1,658.0	7.0	2.9
Liabilities to Central Government	903.4	992.1	28.4	31.8
Claims on Other Sector	6,688.0	6,722.6	11.3	11.6
Loans	6,141.8	6,155.9	10.4	10.3
Equity	(1,972.5)	(1,984.8)	4.0	4.4
Net Other Items	1,023.5	1,080.5	23.2	31.8

Notes:

*Preliminary Figures

³ Securities other than shares issued by banks and held by the domestic private sector include certificates of deposit and bonds with maturities of up to one year, as well as bank liabilities of banker's acceptances. With the implementation of Integrated Commercial Bank Reports and a refinement of reporting details, as of January 2022, sharia certificates of deposit issued by sharia banks and the sharia business units of commercial banks are also taken into account.

⁴ Disbursed loans are limited to loans and exclude loan-type financial instruments, such as debt securities, banker's acceptances and repo claims. In addition, disbursed loans also exclude loans disbursed by offshore branches of locally incorporated commercial banks as well as loans allocated to the central government and non-residents.

Rp2,161.1 trillion in the reporting period, or growing 9.9% (yoy), after growing 11.1% (yoy) the month earlier.

The component of securities other than shares³, with a 0.2% share of total M2, contracted 4.7% (yoy) after growing 12.3% (yoy) in July 2022.

Quasi-money, with a 43.5% share of total M2, was recorded at Rp3,434.1 trillion in August 2022, or growing 4.5% (yoy), after growing 3.2% (yoy) the month earlier. Quasi-money growth was primarily driven by foreign currency demand deposits at 27.0% (yoy) in August 2022, after growing 21.2% (yoy) the month earlier. Meanwhile, time deposits experienced a 0.4% (yoy) contraction, after contracting 1.0% (yoy) in July 2022. The development of time deposits was in line with the trend of interest rates offered by the banking industry. On the other hand, other savings instruments recorded a stable 17.8% (yoy) growth in the reporting period (Table 1).

DETERMINANTS OF MONEY SUPPLY

Based on the affecting factors, M2 growth in August 2022 was mainly influenced by growth of disbursed loans and the development of fiscal operations, as well as Net Foreign Assets (NFA). In August 2022, disbursed loans⁴ grew 10.3% (yoy) after growing 10.4% (yoy) the month earlier in line with the performance of productive loan disbursements. Meanwhile, the fiscal operations of the central government experienced a contraction, as reflected by net claims on central government, which contracted 22.4% (yoy) after contracting

Table 3. Deposits by Currency (Rp, trillions)

Deposits	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Rupiah	6,304.0	6,305.1	8.6	7.6
Demand Deposit	1,511.5	1,515.5	19.9	17.8
Saving Deposit	2,357.0	2,348.8	11.3	9.8
Time Deposit	2,435.5	2,440.8	0.4	0.2
Foreign Currency	979.4	1,049.6	7.0	12.1
Demand Deposit	518.4	568.4	11.8	17.4
Saving Deposit	181.0	184.9	19.5	21.4
Time Deposit	280.0	296.3	(6.7)	(1.2)
Total	7,283.4	7,354.7	8.4	8.2
Demand Deposit	2,029.9	2,083.9	17.7	17.7
Saving Deposit	2,537.9	2,533.7	11.9	10.6
Time Deposit	2,715.6	2,737.1	(0.4)	0.1

Notes:

*Preliminary Figures

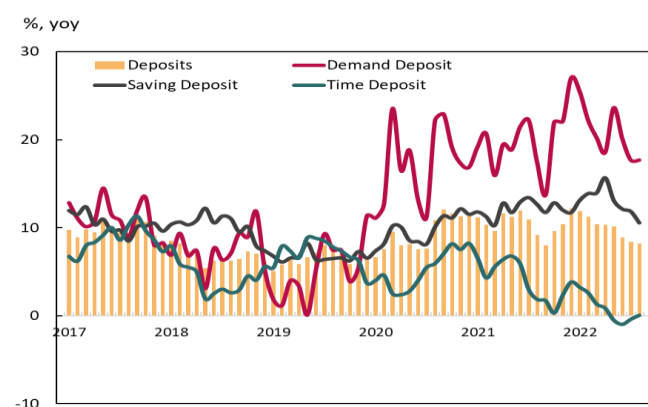
Table 4. Deposits by Customer (Rp, trillions)

Deposits	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Demand Deposits	2,029.9	2,083.9	17.7	17.7
Corporation	1,597.5	1,636.0	25.7	26.5
Individuals	217.1	221.8	(0.9)	(4.7)
Others**	215.3	226.1	(8.2)	(7.6)
Saving Deposits	2,537.9	2,533.7	11.9	10.6
Corporation	205.7	208.6	45.0	33.9
Individuals	2,287.6	2,280.8	9.8	9.0
Others**	44.6	44.3	4.1	4.1
Time Deposits	2,715.6	2,737.1	(0.4)	0.1
Corporation	1,243.9	1,274.5	11.8	9.9
Individuals	1,344.3	1,331.5	(5.6)	(4.8)
Others**	127.4	131.1	(32.9)	(26.1)
Total	7,283.4	7,354.7	8.4	8.2

Notes:

*Preliminary Figures

**Other sectors including local government, cooperatives, social foundations, and other private sectors

Graph 3. Deposit Growth (yoy)

11.0% (yoy) in July 2022. This was driven by a 31.8% (yoy) growth of liabilities to central government in August 2022, after growing 28.4% (yoy) the month earlier, primarily due to central government deposits in the monetary system. Net Foreign Assets (NFA) in August 2022 also contracted by 4.0% (yoy) after contracting 4.6% (yoy) the month earlier.

DEPOSITS

The banking industry deposits in August 2022 were recorded at Rp7,354.7 trillion, or growing 8.2% (yoy) after growing 8.4% (yoy) the month earlier (Table 3). The trend of deposits was primarily influenced by growth of demand deposits, savings deposits and time deposits. Based on customer segment, the trend of deposits occurred among individual and corporate customers (Table 4).

In August 2022, demand deposits recorded a stable 17.7% (yoy) growth. Meanwhile, savings deposits grew 10.6% (yoy) in the reporting period after growing 11.9% (yoy) previously. Time deposits also grew 0.1% (yoy) after previously contracting 0.4% (yoy) in July 2022.

LOANS⁵

Loans disbursed by the banking industry maintained a positive growth in August 2022. Disbursed loans in August 2022 were recorded at Rp6,155.9 trillion, or growing 10.3% (yoy), after growing 10.4% (yoy) the month earlier. Loans extended to corporate borrowers grew 11.5% (yoy), after growing 12.1% (yoy) the month earlier.

⁵ Disbursed loans are limited to loans and exclude loan-type financial instruments, such as debt securities, banker's acceptances and repo claims. In addition, disbursed loans also exclude loans disbursed by offshore branches of locally incorporated commercial banks as well as loans allocated to the central government and non-residents.

Table 5. Loans by Borrower (Rp, trillions)

Debitors	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Corporation	3,168.1	3,158.4	12.1	11.5
Individuals	2,929.1	2,952.7	10.0	10.3
Others**	44.7	44.8	-38.1	-37.9
Total	6,141.8	6,155.9	10.4	10.3

Notes:

*Preliminary Figures

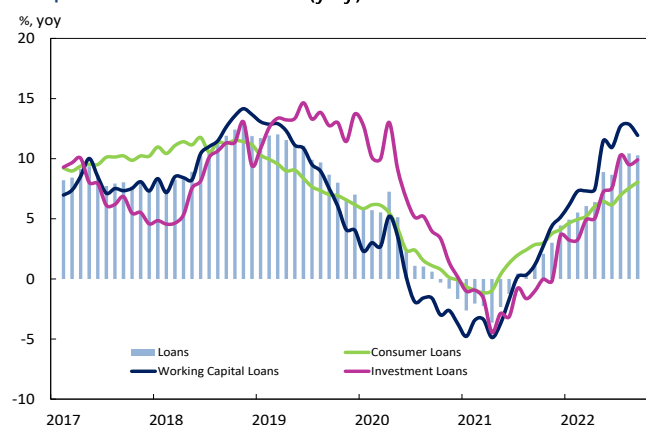
**Other Borrowers including local government, cooperatives, social foundations, and other private sectors

Table 6. Loans by Type (Rp, trillions)

Loans	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Working Capital Loans	2,811.3	2,800.9	12.9	11.9
o/w Manufacturing Industry	732.1	720.6	16.0	13.0
Financial, Real Estate & Corporate Services	348.1	345.1	23.2	19.6
Investment Loans	1,584.0	1,593.8	9.5	9.9
o/w Manufacturing Industry	266.9	266.9	17.1	19.0
Agriculture, Livestock, Forestry and Fishing	241.8	250.4	3.2	6.1
Consumer Loans	1,746.6	1,761.2	7.5	8.0
o/w Housing & Apartment Loans	607.7	614.7	7.0	7.4
Vehicle Loans	109.6	110.7	10.9	13.0
Multipurpose Loans	1,029.2	1,035.8	7.5	7.9

Notes:

*Preliminary Figures

Graph 4. Loan Growth (yoy)**Table 7. Property Loans (Rp, trillions)**

Loans	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Property Loans	1,151.3	1,156.6	5.3	5.3
Housing & Apartment Loans	587.0	593.8	7.3	7.7
Construction Loans	379.9	379.1	(0.02)	(0.2)
Real Estate Loans	184.4	183.7	11.0	10.3

Notes:

*Preliminary Figure

Meanwhile, loans allocated to individual borrowers grew 10.3% (yoy), after growing 10.0% (yoy) in July 2022 (Table 5).

Based on loan type, growth of disbursed loans in August 2022 occurred for working capital loans, investment loans and consumer loans (Graph 4). Working capital loans in August 2022 grew 11.9% (yoy) after previously growing 12.9% (yoy). Working capital loans disbursed to the Manufacturing Industry in August 2022 grew 13.0% (yoy), after growing 16.0% (yoy) in July 2022, in line with loan developments in the CPO-based Cooking Oil Industry in North Sumatra and South Sumatra. Working capital loans allocated to the Financial, Real Estate and Corporate Services sector grew 19.6% (yoy), after previously growing 23.2% (yoy), in line with loan developments in the (Non-Bank) Other Financial Intermediaries Excluding Leasing subsector in the Special Capital Region of Jakarta.

Consumer loans grew 8.0% (yoy) in August 2022, after previously growing 7.5% (yoy) in July 2022 (Table 6), primarily driven by growth of housing loans, automotive loans and multipurpose loans. Investment loans grew 9.9% (yoy) in August 2022 after growing 9.5% (yoy) the month earlier. Investment loans allocated to the Agricultural, Livestock, Forestry and Fishing sector grew 6.1% (yoy), after growing 3.2% (yoy) in July 2022, primarily in the CPO Plantation subsector. Meanwhile, investment loans to the Manufacturing Industry grew 19.0% (yoy) in August 2022, after growing 17.1% (yoy) the month earlier, primarily to the Non-ferrous Basic Metal Industry.

Disbursements of property loans recorded a stable 5.3% (yoy) growth in August 2022 (Table 7). Housing loans grew 7.7% (yoy), after growing 7.3%

Graph 5. Property Loan Growth (yoy)



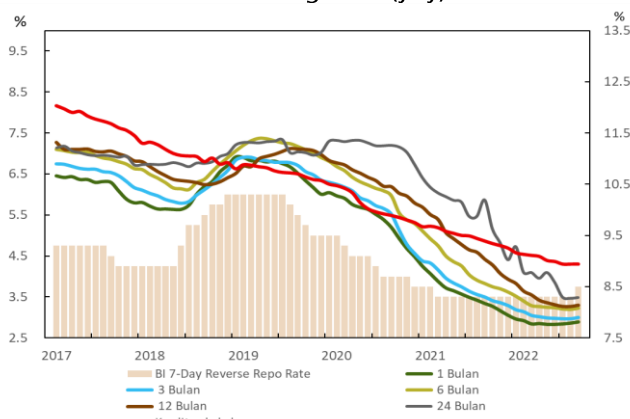
Table 8. Micro, Small and Medium Enterprise (MSME) Loans (Rp, trillions)

Loans	2022		% (yoy)	
	Jul	Aug*	Jul'22	Aug'22*
Business Scale				
Micro	420.7	421.9	115.7	111.8
Small	464.6	465.2	22.0	20.1
Medium	334.7	327.5	(26.7)	(27.8)
Type of Loans				
Working Capital Loans	949.5	937.3	23.5	20.9
Investment Loans	270.6	277.3	2.6	4.8
Total	1,220.0	1,214.6	18.2	16.8

Notes:

*Preliminary Figures

Graph 6. BI 7-Day (Reverse) Repo Rate, Time Deposit Rate and Lending Rate (yoy)



(yoy) in July 2022, primarily driven by loans for Residential Properties larger than 70[m²]. Meanwhile, real estate loans grew 10.3% (yoy), after growing 11.0% (yoy) the month earlier, primarily caused by real estate loans for shopping malls/plazas. On the other hand, construction loans contracted 0.25% (yoy) after contracting 0.02% (yoy) the month earlier.

Loans extended to MSMEs in August 2022 grew 16.8% (yoy) after growing 18.2% (yoy) the month earlier (Table 8). MSME loans allocated to micro enterprises grew 111.8% (yoy) in August 2022, after growing 115.7% (yoy) in July 2022. Meanwhile, loans allocated to small businesses grew 20.1% (yoy) in the reporting period. On the other hand, MSME loans to medium enterprises contracted 27.8% (yoy), after contracting 26.7% (yoy) in July 2022. By loan type, MSME loan growth was influenced by working capital loans.

DEPOSIT AND LENDING RATES

In August 2022, deposit and lending rates were relatively stable compared with conditions one month earlier. The weighted average lending rate was recorded at 8.94%, unchanged compared with the month earlier. Time deposit rates were stable with an upward trend, with the 1-month, 3-month, 6-month, 12-month and 24-month tenors recorded at 2.89%; 3.00%; 3.23%; 3.30%; 3.49% respectively in August 2022, after 2.86%; 2.97%; 3.20%; 3.27%; 3.47% recorded in July 2022 (Graph 6).

Appendix 1. Money Supply and Its Affecting Factors (Rp, trillions)

Description	2021						2022							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug*
Broad Money (M2)	7,160.6	7,211.5	7,300.9	7,491.7	7,573.3	7,870.5	7,646.8	7,690.1	7,810.9	7,911.5	7,854.2	7,890.7	7,845.6	7,894.1
Narrow Money (M1)	3,887.6	3,905.1	3,952.8	4,077.7	4,146.2	4,414.0	4,223.5	4,274.2	4,352.0	4,518.4	4,472.2	4,506.8	4,466.5	4,440.3
Currency Outside Commercial and Rural Banks	758.7	750.5	748.6	766.7	775.1	831.2	765.0	796.0	792.5	896.3	820.2	815.3	822.0	805.5
Rupiah Demand Deposits	1,174.6	1,187.9	1,219.8	1,304.7	1,339.7	1,451.0	1,384.5	1,399.7	1,462.1	1,430.9	1,482.8	1,524.1	1,474.0	1,473.7
o/w: Electronic Money	8.3	7.8	8.2	8.4	8.4	11.1	10.6	13.4	11.2	9.9	9.4	9.5	9.7	9.7
Rupiah Saving Deposits that can be withdrawn at anytime	1,954.3	1,966.7	1,984.4	2,006.3	2,031.5	2,131.8	2,073.9	2,078.6	2,097.4	2,191.2	2,169.3	2,167.4	2,170.5	2,161.1
Quasi Money	3,255.9	3,285.8	3,327.0	3,393.8	3,407.0	3,433.8	3,400.3	3,392.3	3,432.3	3,365.0	3,355.6	3,359.1	3,359.9	3,434.1
Time Deposits	2,611.6	2,619.5	2,637.8	2,652.7	2,660.7	2,675.8	2,661.8	2,642.7	2,622.4	2,611.1	2,589.6	2,578.4	2,586.6	2,609.0
Rupiah	2,332.1	2,340.1	2,343.7	2,363.8	2,380.3	2,386.8	2,383.1	2,373.8	2,357.2	2,349.1	2,337.0	2,309.1	2,320.2	2,324.9
Foreign Currency	279.5	279.5	294.0	288.8	280.4	288.9	278.7	268.9	265.2	262.0	252.6	269.3	266.4	284.1
Other Savings Deposits	222.9	225.1	236.3	237.8	243.0	245.1	251.4	254.2	264.5	259.4	255.9	264.6	262.5	265.1
Rupiah	75.4	77.2	80.4	81.6	83.9	86.3	85.2	85.1	85.3	85.5	85.3	84.9	85.6	86.1
Foreign Currency	147.5	148.0	155.9	156.2	159.1	158.8	166.2	169.1	179.2	173.9	170.6	179.8	176.9	179.0
Foreign Currency Demand Deposits	421.5	441.1	453.0	503.3	503.3	513.0	487.1	495.5	545.4	494.5	510.1	516.1	510.8	560.0
Securities Other Than Shares	17.1	20.6	21.1	20.2	20.1	22.7	23.1	23.6	26.6	28.1	26.4	24.8	19.2	19.6
Factors Affecting Broad Money	7,160.6	7,211.5	7,300.9	7,491.7	7,573.3	7,870.5	7,646.8	7,690.1	7,810.9	7,911.5	7,854.2	7,890.7	7,845.6	7,894.1
Net Foreign Assets	1,799.1	1,841.8	1,851.3	1,834.6	1,842.2	1,809.7	1,782.6	1,801.3	1,776.9	1,742.5	1,714.3	1,779.2	1,715.7	1,767.4
Net Domestic Assets	5,361.4	5,369.7	5,449.6	5,657.1	5,731.1	6,060.8	5,864.2	5,888.8	6,034.0	6,169.0	6,139.9	6,111.5	6,129.9	6,126.7
Net Claims on Central Government	835.8	858.3	918.0	1,037.3	1,113.4	1,127.3	996.3	929.9	885.8	813.0	794.7	685.9	743.5	665.9
Claims on Central Government	1,539.2	1,611.1	1,669.9	1,679.2	1,695.2	1,709.7	1,639.8	1,652.9	1,628.6	1,643.1	1,597.4	1,619.8	1,646.9	1,658.0
Liabilities to Central Government	703.4	752.8	752.0	641.9	581.8	582.4	643.4	723.0	742.8	830.1	802.7	933.9	903.4	992.1
Claims on Other Sector	6,008.3	6,023.0	6,147.5	6,153.0	6,222.1	6,259.5	6,222.7	6,298.3	6,423.3	6,515.9	6,553.2	6,690.3	6,688.0	6,722.6
Claims on Other Financial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
institutions:	335.4	339.7	391.0	394.1	411.0	406.1	383.3	399.6	405.3	408.2	421.1	428.4	436.1	433.9
Loans	224.4	229.6	224.6	224.2	225.1	240.7	254.4	258.8	244.7	252.5	255.3	267.4	270.1	264.8
Other Claims	111.0	110.1	166.5	169.8	185.9	165.4	129.0	140.8	160.6	155.7	165.8	161.0	166.0	169.1
Claims on State and Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government:	1.9	1.9	1.7	2.0	2.0	2.8	2.7	2.5	2.2	2.1	1.8	1.8	1.8	1.8
Loans	1.9	1.9	1.7	2.0	2.0	2.8	2.7	2.5	2.2	2.1	1.8	1.8	1.8	1.8
Other Claims	0.0	0.0	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-
Claims on Public NonFinancial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporations:	478.9	481.1	483.7	476.3	446.4	406.5	436.2	434.7	447.2	510.8	493.2	519.3	506.0	514.6
Loans	423.0	425.6	425.6	418.2	386.5	349.8	387.1	389.2	408.5	451.0	454.5	482.7	469.5	477.9
Other Claims	55.9	55.6	58.1	58.1	59.9	56.6	49.1	45.5	38.7	59.8	38.7	36.6	36.5	36.8
Claims on Private Sectors	5,192.1	5,200.3	5,271.2	5,280.6	5,362.7	5,444.2	5,400.5	5,461.5	5,568.4	5,594.9	5,637.1	5,740.8	5,744.2	5,772.3
Loans	4,912.2	4,925.5	4,996.0	5,008.5	5,080.9	5,163.4	5,057.0	5,100.0	5,195.3	5,266.2	5,285.1	5,408.1	5,400.7	5,411.7
Other Claims	279.8	274.8	275.2	272.1	281.8	280.7	343.4	361.6	373.2	328.7	352.0	332.7	343.4	360.7
Equity	(1,896.2)	(1,901.8)	(2,001.5)	(1,999.2)	(2,024.8)	(2,023.6)	(2,024.1)	(2,031.7)	(1,942.8)	(1,908.6)	(1,916.7)	(1,943.8)	(1,972.5)	(1,984.8)
Net Other Items	830.7	819.5	820.5	812.7	781.6	1,007.3	1,004.2	1,019.3	988.3	1,069.6	1,032.6	1,028.1	1,023.5	1,080.5

Notes:

Since January 2012, BPR data has included Sharia BPR

Since 2021, rupiah saving deposits that can be withdrawn at any time is reclassified from quasi money to narrow money, due to its highly liquid nature.

Since January 2022, commercial bank data is sourced from the Integrated Commercial Bank Report.

* Preliminary Figures

Appendix 2. Money Supply Growth and Its Affecting Factors (% , yoy)

Description	2021						2022							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug*
Broad Money (M2)	9.0	7.1	8.2	10.5	11.0	14.0	13.0	12.8	13.3	13.6	12.1	10.7	9.6	9.5
Narrow Money (M1)	13.6	10.6	11.2	14.6	14.7	17.9	17.1	18.3	18.7	20.8	18.4	16.6	14.9	13.7
Currency Outside Commercial and Rural Banks	13.5	12.6	11.0	8.3	8.8	9.4	7.4	14.0	14.4	22.3	10.3	10.3	8.3	7.3
Rupiah Demand Deposits	15.7	8.1	10.3	21.4	23.3	32.4	31.9	28.6	28.6	26.0	32.6	29.6	25.5	24.1
o/w: Electronic Money	25.5	17.3	20.2	11.7	14.0	40.6	30.0	74.4	90.3	29.3	16.5	17.4	16.4	23.1
Rupiah Saving Deposits that can be withdrawn at anytime	12.4	11.5	11.6	13.0	11.9	13.0	12.5	13.7	14.0	15.9	13.2	11.2	11.1	9.9
Quasi Money	4.2	3.3	4.9	6.0	7.1	9.4	8.3	6.5	6.9	5.0	4.6	3.4	3.2	4.5
Time Deposits	2.1	1.0	2.1	0.6	2.7	4.7	4.1	2.5	2.4	1.5	(0.1)	(0.9)	(1.0)	(0.4)
Rupiah	4.4	3.2	3.6	2.7	3.7	5.0	4.7	3.2	3.6	2.4	1.4	(0.3)	(0.5)	(0.6)
Foreign Currency	(13.9)	(14.7)	(6.4)	(12.5)	(4.4)	2.0	(0.6)	(3.1)	(6.9)	(5.6)	(12.1)	(6.9)	(4.7)	1.6
Other Savings Deposits	7.5	4.6	11.6	10.9	10.6	10.9	17.6	16.3	20.3	22.5	16.6	20.5	17.6	17.6
Rupiah	10.3	12.6	20.3	20.2	19.7	16.6	19.7	19.6	20.2	20.0	16.9	12.6	13.6	11.6
Foreign Currency	6.1	0.9	7.6	6.6	6.6	7.1	16.6	17.6	20.3	23.7	19.4	24.6	19.9	21.0
Foreign Currency Demand Deposits	17.2	16.5	20.1	41.9	34.9	41.1	31.6	26.1	26.6	17.2	27.4	21.1	21.2	27.0
Securities Other Than Stocks	(0.0)	5.8	(1.2)	(10.6)	(16.3)	(2.3)	8.4	17.5	46.2	59.3	45.5	50.7	12.3	(4.7)
Factors Affecting Broad Money	9.0	7.1	8.2	10.5	11.0	14.0	13.0	12.8	13.3	13.6	12.1	10.7	9.6	9.5
Net Foreign Assets	4.3	6.0	5.0	5.7	10.6	5.8	1.8	1.4	(1.9)	(4.4)	(2.9)	(1.7)	(4.6)	(4.0)
Net Domestic Assets	10.7	7.5	9.3	12.1	11.2	16.7	16.9	16.8	18.5	20.0	17.2	14.9	14.3	14.1
Net Claims on Central Government	36.6	21.1	16.1	30.4	30.4	37.7	46.2	42.6	26.0	22.4	0.5	(14.0)	(11.0)	(22.4)
Claims on Central Government	27.4	25.9	27.7	24.3	22.7	20.6	13.3	9.2	7.4	5.7	5.0	4.6	7.0	2.9
Liabilities to Central Government	16.2	31.9	45.5	15.5	10.3	(2.6)	(17.0)	(16.1)	(9.9)	(6.7)	9.9	24.4	26.4	31.6
Claims on Other Sector	1.5	1.6	3.2	3.4	5.6	5.4	6.1	7.3	6.9	10.1	9.9	11.4	11.3	11.6
Claims on Other Financial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions:	(4.0)	(2.7)	16.7	15.3	19.9	16.0	13.1	20.1	23.9	25.0	26.6	26.4	30.0	27.7
Loans	(7.9)	(4.6)	(1.6)	(1.7)	(1.6)	4.1	13.9	16.3	9.7	15.6	15.0	17.6	20.3	15.3
Other Claims	5.0	1.3	56.4	40.4	63.1	46.5	11.6	27.7	54.4	43.6	50.5	43.7	49.5	53.6
Claims on State and Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government:	12.4	9.6	0.6	19.1	15.1	5.6	5.4	15.4	1.2	(0.9)	(15.0)	(10.6)	(7.6)	(5.4)
Loans	12.4	9.6	0.6	19.1	15.1	5.6	5.4	15.4	1.2	(0.9)	(15.0)	(10.6)	(7.6)	(5.4)
Other Claims	(76.1)	(66.4)	(60.3)	(45.6)	(72.7)	(100.0)	-	-	-	-	-	-	-	-
Claims on Public NonFinancial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporations:	(7.2)	(6.6)	(4.7)	(2.4)	(4.6)	(12.4)	(5.0)	(5.3)	(3.2)	9.3	4.0	6.4	5.7	7.0
Loans	(6.7)	(6.2)	(6.6)	(3.6)	(7.4)	(15.0)	(5.2)	(4.5)	(0.5)	6.9	7.0	12.4	11.0	12.3
Other Claims	6.7	7.7	11.6	9.3	16.7	7.5	(3.3)	(11.9)	(24.4)	13.2	(22.4)	(26.2)	(34.7)	(33.6)
Claims on Private Sectors	2.7	2.9	3.1	3.2	5.5	6.2	6.7	7.6	9.0	9.2	9.4	10.7	10.6	11.0
Loans	1.7	2.3	3.1	3.9	5.7	6.7	6.1	6.5	7.3	6.6	6.5	9.9	9.9	9.9
Other Claims	23.5	16.6	2.4	(7.9)	2.9	(2.7)	16.6	25.9	30.7	20.6	24.7	25.5	22.7	31.3
Equity	6.1	5.2	6.6	6.6	11.6	9.3	9.9	10.7	7.0	4.1	3.5	3.6	4.0	4.4
Net Other Items	122.6	63.2	65.7	50.9	25.3	41.2	36.6	36.9	30.6	30.0	33.7	23.9	23.2	31.6

Note

Since January 2012, BPR data has included Sharia BPR

*Preliminary Figures

Appendix 3. Third Party Deposits in the Banking System (Rp, trillions)

Deposits	2021						2022							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug*
Rupiah	5,804.5	5,861.0	5,919.0	5,993.7	6,083.8	6,270.8	6,167.3	6,175.3	6,228.6	6,292.7	6,310.7	6,343.2	6,304.0	6,305.1
Demand Deposit	1,261.1	1,286.5	1,324.0	1,356.5	1,392.6	1,487.3	1,425.6	1,442.7	1,495.9	1,473.2	1,521.7	1,565.6	1,511.5	1,515.5
Saving Deposit	2,117.4	2,139.2	2,153.2	2,176.8	2,211.1	2,293.6	2,256.1	2,256.6	2,273.3	2,366.7	2,345.0	2,353.6	2,357.0	2,348.8
Time Deposit	2,426.1	2,435.4	2,441.8	2,460.5	2,480.1	2,489.8	2,485.7	2,476.0	2,459.4	2,452.8	2,443.9	2,424.0	2,435.5	2,440.8
Foreign Currency	915.3	936.4	975.2	987.0	986.1	982.5	952.7	953.3	1,009.7	950.3	955.5	989.3	979.4	1,049.6
Demand Deposit	463.8	484.3	500.1	516.9	521.2	519.6	493.3	501.1	552.3	500.2	516.4	523.5	518.4	568.4
Saving Deposit	151.4	152.3	160.8	161.1	164.3	160.5	168.4	171.2	181.4	176.0	174.2	183.4	181.0	184.9
Time Deposit	300.0	299.8	314.3	309.0	300.6	302.4	291.1	281.0	276.0	274.1	264.9	282.5	280.0	296.3
Total	6,719.8	6,797.5	6,894.2	6,980.7	7,069.9	7,253.3	7,120.0	7,128.6	7,238.3	7,243.0	7,266.2	7,332.5	7,283.4	7,354.7
Demand Deposit	1,724.9	1,770.8	1,824.1	1,873.4	1,913.7	2,006.9	1,918.8	1,943.7	2,048.2	1,973.4	2,038.1	2,089.1	2,029.9	2,083.9
Saving Deposit	2,268.8	2,291.5	2,314.0	2,337.9	2,375.4	2,454.1	2,424.5	2,427.9	2,454.6	2,542.7	2,519.2	2,537.0	2,537.9	2,533.7
Time Deposit	2,726.1	2,735.2	2,756.2	2,769.5	2,780.8	2,792.3	2,776.7	2,757.0	2,735.5	2,726.9	2,708.9	2,706.5	2,715.6	2,737.1

Notes:

Deposit coverage in the table above including blocked savings and third party savings (excluding central government saving non-resident), in Rupiah and Foreign Currency, General Bank and BPR (excluding branch offices outside of Indonesia) in the form of Giro, Savings and Time Deposit.

*Preliminary Figures

Appendix 4. Bank Lending to the Domestic Private Sector (Rp, trillions)

Loans	2021												2022							
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug*
Investment Loans	1,438.3	1,437.2	1,447.9	1,432.9	1,432.0	1,449.3	1,446.6	1,450.2	1,463.2	1,437.9	1,485.8	1,492.9	1,485.2	1,508.0	1,520.8	1,536.7	1,540.1	1,598.2	1,584.0	1,593.8
Agriculture, Livestock, Forestry and Fishing	231.6	232.0	233.0	232.1	233.2	237.0	234.4	236.0	235.9	232.5	238.8	239.4	239.9	243.1	241.4	244.4	245.4	247.5	241.8	250.4
Mining and Quarrying	48.7	49.0	50.2	49.6	51.8	56.2	62.2	60.5	60.5	57.4	63.1	67.3	71.3	71.1	74.5	83.0	81.7	96.6	96.4	101.4
Manufacturing Industry	234.4	231.2	228.9	227.2	229.4	225.7	227.9	224.2	227.9	227.3	241.1	237.1	237.2	239.1	240.1	244.2	245.8	261.8	266.9	266.9
Electricity, Gas and Water Supply	143.8	143.8	148.9	145.3	144.3	147.3	147.1	145.9	147.0	144.9	143.2	134.2	130.0	127.4	128.3	128.2	128.8	134.8	133.7	133.3
Construction	152.5	151.8	153.1	152.2	151.3	155.5	154.3	155.6	156.8	150.2	153.1	158.5	158.3	161.5	160.4	158.1	162.3	161.4	159.9	157.1
Trade, Accommodation and Food Services Activities	223.7	222.8	222.9	221.9	220.1	222.1	220.0	220.6	222.1	221.3	225.0	225.0	222.9	234.2	237.2	239.1	236.4	238.1	230.7	232.4
Transport and Communication	166.0	168.8	174.1	170.6	168.9	172.7	172.7	179.8	182.7	179.4	191.8	191.8	186.8	187.1	188.9	188.5	189.8	190.4	189.2	187.8
Financial, Real Estate & Corporate Services	148.8	148.8	147.9	146.7	145.5	148.3	146.8	146.5	149.6	146.3	150.3	160.3	163.4	166.4	172.1	171.4	170.8	186.9	185.7	184.2
Services	88.9	89.0	88.9	87.2	87.5	84.6	81.3	81.3	80.7	78.5	79.3	79.3	75.3	78.2	77.8	79.8	78.9	80.7	79.9	80.3
Working Capital Loans	2,366.7	2,383.7	2,442.6	2,436.0	2,471.5	2,506.4	2,491.0	2,502.2	2,543.5	2,563.3	2,552.0	2,586.2	2,539.2	2,558.1	2,624.5	2,715.7	2,741.6	2,824.3	2,811.3	2,800.9
Agriculture, Livestock, Forestry and Fishing	169.9	174.1	178.0	179.7	182.2	184.5	184.3	186.5	189.9	198.1	194.9	199.9	196.4	200.1	207.2	217.5	219.9	217.4	228.1	219.0
Mining and Quarrying	64.9	64.6	63.7	63.7	66.0	70.1	68.6	74.1	74.2	75.8	75.1	74.3	74.0	74.8	78.1	90.7	91.6	98.8	94.1	99.6
Manufacturing Industry	600.6	607.2	631.6	623.1	627.8	637.1	631.0	637.5	646.9	652.5	659.3	669.3	662.1	666.5	682.1	701.5	710.1	731.1	732.1	720.6
Electricity, Gas and Water Supply	18.9	18.4	18.3	18.3	20.1	19.1	19.0	20.9	22.2	22.3	21.4	16.9	15.8	15.7	18.9	23.5	23.5	25.9	17.8	16.5
Construction	222.9	223.5	225.4	223.3	227.9	231.1	231.2	230.2	232.6	230.2	229.1	226.9	220.3	219.6	219.0	220.5	221.2	226.6	226.9	228.9
Trade, Accommodation and Food Services Activities	827.6	832.6	850.4	851.9	854.2	863.7	870.3	865.1	875.0	874.1	877.7	882.9	869.1	878.7	899.4	916.8	930.6	942.1	938.2	944.4
Transport and Communication	87.5	88.6	93.6	96.6	106.0	108.1	105.2	99.0	104.7	110.4	94.9	106.0	95.8	93.9	101.5	113.0	110.0	127.9	117.9	114.8
Financial, Real Estate & Corporate Services	284.8	281.8	286.8	283.6	289.5	292.6	282.6	288.4	295.4	298.9	295.8	303.1	301.3	308.0	314.7	325.4	328.8	345.0	348.1	345.1
Services	89.6	92.8	94.8	95.7	97.9	100.2	98.8	100.4	102.6	101.0	103.7	107.0	104.3	100.8	103.6	106.6	105.8	109.5	108.2	111.9
Consumer Loans	1,597.5	1,600.8	1,608.4	1,615.2	1,615.2	1,624.2	1,624.0	1,630.1	1,641.0	1,651.6	1,661.6	1,677.5	1,676.7	1,684.2	1,705.3	1,719.2	1,714.9	1,737.4	1,746.6	1,761.2
Total	5,402.6	5,421.6	5,498.9	5,484.1	5,518.7	5,579.9	5,561.6	5,582.5	5,647.7	5,652.8	5,699.4	5,756.6	5,701.1	5,750.3	5,850.6	5,971.6	5,996.6	6,159.8	6,141.8	6,155.9

Notes:

*Preliminary Figures

Appendix 5. Bank Lending to the Domestic Private Sector (% , yoy)

Loans	2021						2022							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug*
Investment Loans	-1.6	-1.0	0.0	-0.2	3.6	3.2	3.3	4.9	5.0	7.2	7.6	10.3	9.5	9.9
Agriculture, Livestock, Forestry and Fishing	1.8	0.9	0.6	-0.3	3.5	3.2	3.6	4.8	3.6	5.3	5.2	4.4	3.2	6.1
Mining and Quarrying	11.3	10.6	15.9	9.1	26.4	37.8	46.5	45.1	48.3	67.3	57.9	72.0	55.0	67.6
Manufacturing Industry	-0.5	-1.8	-0.8	1.3	6.6	0.5	1.2	3.4	4.9	7.5	7.2	16.0	17.1	19.0
Electricity, Gas and Water Supply	-16.4	-15.5	-13.0	-3.8	-3.2	-8.6	-9.6	-11.5	-13.8	-11.8	-10.7	-8.5	-9.1	-8.6
Construction	6.6	7.5	5.9	0.5	3.0	3.6	3.8	6.4	4.8	3.9	7.3	3.8	3.6	1.0
Trade, Accommodation and Food Services Activities	-4.3	-3.2	-3.0	-3.3	-1.7	0.9	-0.3	5.1	6.4	7.8	7.4	7.2	4.9	5.3
Transport and Communication	8.9	13.6	13.6	10.3	17.7	14.3	12.5	10.9	8.5	10.5	12.4	10.3	9.6	4.5
Financial, Real Estate & Corporate Services	-4.0	-3.4	-1.1	-2.5	0.6	7.6	9.8	11.8	16.4	16.8	17.4	26.1	26.4	25.7
Services	-13.2	-12.5	-9.0	-11.9	-10.9	-11.8	-15.3	-12.2	-12.4	-8.6	-9.8	-4.6	-1.7	-1.2
Working Capital Loans	0.3	1.2	2.7	4.4	5.1	6.1	7.3	7.3	7.4	11.5	10.9	12.7	12.9	11.9
Agriculture, Livestock, Forestry and Fishing	13.9	15.1	12.0	17.4	14.2	15.2	15.6	14.9	16.4	21.0	20.7	17.9	23.8	17.4
Mining and Quarrying	-18.7	-17.2	-13.1	-2.2	9.1	14.2	13.9	15.8	22.6	42.5	38.8	40.9	37.2	34.4
Manufacturing Industry	-4.1	-2.3	-1.5	1.2	5.2	6.9	10.2	9.8	8.0	12.6	13.1	14.7	16.0	13.0
Electricity, Gas and Water Supply	-24.0	-4.3	7.4	16.8	12.8	-11.2	-16.2	-14.6	3.7	28.3	17.1	35.9	-6.4	-21.1
Construction	3.5	2.7	2.9	0.3	-0.3	-0.7	-1.2	-1.8	-2.8	-1.3	-2.9	-1.9	-1.9	-0.6
Trade, Accommodation and Food Services Activities	3.8	3.1	3.9	3.6	4.6	4.0	5.0	5.5	5.8	7.6	8.9	9.1	7.8	9.2
Transport and Communication	16.7	12.3	19.0	23.2	5.8	18.5	9.5	6.0	8.4	17.0	3.8	18.3	12.1	16.0
Financial, Real Estate & Corporate Services	-9.8	-6.3	-1.3	1.8	0.8	2.5	5.8	9.3	9.7	14.8	13.6	17.9	23.2	19.6
Services	11.0	13.4	16.8	14.0	15.3	18.5	16.5	8.7	9.2	11.5	8.1	9.3	9.6	11.5
Consumer Loans	2.4	2.8	3.0	3.8	4.1	4.6	5.0	5.2	6.0	6.4	6.2	7.0	7.5	8.0
Total	0.4	1.1	2.1	3.0	4.4	4.9	5.5	6.1	6.4	8.9	8.7	10.4	10.4	10.3

Notes:

*Preliminary Figures