

## Broad Money Maintained Positive Growth in April 2026

- As a measure of liquidity in the economy, broad money continued to record positive growth in April 2026. The M2 Position in April 2026 reached Rp10,253.7 trillion, representing a growth of 9.2% (yoy), following a growth of 9.7% (yoy) in the March 2026. By component, the latest M2 developments were driven by growth of narrow money (M1) at 13.6% (yoy) and quasi-money at 4.7% (yoy).
- M2 developments in April 2026 were primarily influenced by net claims on central government (NCG) and disbursed loans. NCG in the reporting period posted 38.6% (yoy) growth, following growth of 39.1% (yoy) in March 2026. Disbursed loans in April 2026 grew by 9.4% (yoy), up from 8.9% (yoy) in March 2026.<sup>1</sup>
- Adjusted base money (M0)<sup>2</sup> grew by 14.3% (yoy) in April 2026 from 16.8% (yoy) the month earlier, thus recorded at Rp2,232.2 trillion. This was influenced by the growth of adjusted commercial bank demand deposits at BI<sup>3</sup> recorded at 21.6% (yoy) and currency in circulation at 14.6% (yoy). Based on the affecting factors, growth of adjusted M0 has already isolated the impact of providing liquidity incentives (adjusted monetary controls).

**Table 1. Money Supply and Components (Rp, trillions)**

| Description   | 2026            |                 | % (yoy)    |            |
|---|-----------------|-----------------|------------|------------|
|   | Mar             | Apr*            | Mar'26     | Apr'26*    |
| <b>Broad Money (M2)</b>                                 | <b>10,355.7</b> | <b>10,253.7</b> | <b>9.7</b> | <b>9.2</b> |
| Narrow Money (M1)                                       | 6,033.8         | 5,936.1         | 14.4       | 13.6       |
| Currency Outside Commercial and Rural Banks             | 1,206.1         | 1,186.3         | 10.8       | 15.7       |
| Rupiah Demand Deposits                                  | 2,217.4         | 2,156.0         | 26.4       | 21.3       |
| o/w: Electronic Money                                   | 18.0            | 17.5            | 15.4       | 20.2       |
| Rupiah Saving Deposits that can be withdrawn at anytime | 2,610.2         | 2,593.7         | 7.4        | 7.1        |
| Quasi Money   | 4,268.4         | 4,253.6         | 5.2        | 4.7        |
| Time Deposits (Rupiah & Foreign Currency)               | 3,176.4         | 3,158.9         | 4.4        | 4.6        |
| Saving Deposits (Rupiah & Foreign Currency)             | 331.3           | 334.6           | 16.2       | 17.4       |
| Demand Deposits (Foreign Currency)                      | 760.7           | 760.1           | 4.3        | 0.6        |
| Securities Other Than Shares**                          | 53.6            | 64.0            | (49.8)     | (38.2)     |

Notes:

\*Preliminary figures

\*\* Securities other than shares issued by BI and banks held by the domestic private sector include SRBI, SVBI, certificates of deposit, and bonds with maturities of up to one year, as well as bank liabilities of banker's acceptances. With the implementation of Integrated Commercial Bank Reports and a refinement of reporting details, as of January 2022, sharia certificates of deposit issued by sharia banks and the sharia business units of commercial banks are also taken into account.

## COMPONENTS OF MONEY SUPPLY

Broad money growth remained positive in April 2026. The M2 position was recorded at Rp10,253.7 trillion in April 2026, growing by 9.2% (yoy), following 9.7% (yoy) growth in March 2026 (Table 1 and Graph 1). By component, the latest M2 developments were supported by growth of narrow money (M1) at 13.6% (yoy) and quasi-money at 4.7% (yoy).

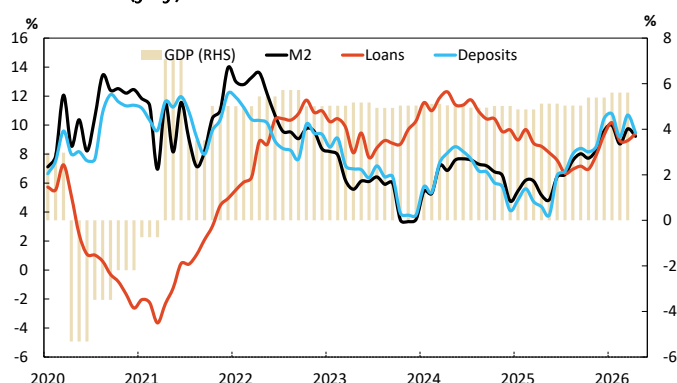
With a 57.9% share of M2 recorded at Rp5,936.1 trillion in April 2026, M1 grew by 13.6% (yoy) in the reporting period. M1 developments were influenced by rupiah demand deposits, which grew by 21.3% (yoy), following 26.4% (yoy) growth in March 2026. Similarly, rupiah savings deposits that can be

<sup>1</sup> Disbursed loans are limited to loans and exclude loan-type financial instruments, such as debt securities, banker's acceptances, and repo claims. In addition, disbursed loans also exclude loans disbursed by offshore branches of locally incorporated commercial banks as well as loans extended to the central government and non-residents.

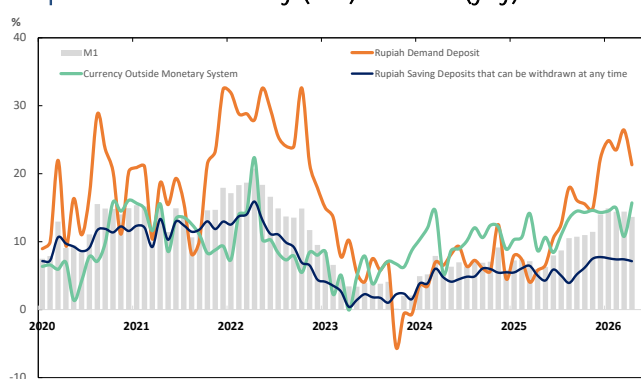
<sup>2</sup> Adjusted Base Money (Adjusted M0) aggregate describes the development of base money that has isolated the impact of the decline in bank demand deposits at Bank Indonesia due to the provision of liquidity incentives. The presentation of Adjusted M0 is intended to provide a better understanding of the development of base money and the impact of liquidity policies implemented by Bank Indonesia.

<sup>3</sup> Adjusted commercial bank demand deposits at Bank Indonesia are commercial bank demand deposits held at Bank Indonesia that have isolated the impact of implementing liquidity incentive policies by Bank Indonesia.

**Graph 1. Growth of GDP, M2, Deposits, and Loans (yoy)**



**Graph 2. Narrow Money (M1) Growth (yoy)**



**Table 2. Factors Affecting Money Supply (Rp, trillions)**

| Description   | 2026             |                  | % yoy       |             |
|---|------------------|------------------|-------------|-------------|
|   | Mar              | Apr*             | Mar'26      | Apr'26*     |
| <b>Broad Money (M2)</b>                             | <b>10,355.7</b>  | <b>10,253.7</b>  | <b>9.7</b>  | <b>9.2</b>  |
| <b>Net Foreign Assets</b>                           | <b>2,102.2</b>   | <b>2,052.5</b>   | <b>2.7</b>  | <b>3.7</b>  |
| <b>Net Domestic Assets</b>                          | <b>8,253.5</b>   | <b>8,201.2</b>   | <b>11.7</b> | <b>10.7</b> |
| <i>o/w:</i> <b>Net Claims on Central Government</b> | <b>986.9</b>     | <b>838.0</b>     | <b>39.1</b> | <b>38.6</b> |
| Claims on Central Government                        | 1,780.8          | 1,741.1          | 10.5        | 7.0         |
| Liabilities to Central Government                   | 793.8            | 903.2            | (12.1)      | (11.7)      |
| <b>Claims on Other Sector</b>                       | <b>9,040.8</b>   | <b>9,134.7</b>   | <b>8.8</b>  | <b>9.1</b>  |
| Loans   | 8,516.5          | 8,606.6          | 8.9         | 9.4         |
| <b>Equity</b>                                       | <b>(2,779.5)</b> | <b>(2,754.5)</b> | <b>11.3</b> | <b>9.3</b>  |
| <b>Net Other Items</b>                              | <b>1,682.3</b>   | <b>1,662.4</b>   | <b>15.8</b> | <b>8.5</b>  |

Notes:  
\*Preliminary Figures

withdrawn at any time grew by 7.1% (yoy), lower than in the previous month. Meanwhile, Currency Outside Banks (COB) stood at Rp1,186.3 trillion in April 2026, growing by 15.7% (yoy), higher than the 10.8% (yoy) growth recorded in the previous period (Graph 2).

Quasi-money, accounting for 41.5% of M2, recorded 4.7% (yoy) growth in April 2026 to reach Rp4,253.6 trillion, following 5.2% (yoy) growth in the previous period. Such developments were driven by foreign currency demand deposits, increasing by 0.6% (yoy), compared with 4.3% (yoy) growth in March 2026. Meanwhile, time deposits and other savings deposits grew respectively by 4.6% (yoy) and 17.4% (yoy), following growth of 4.4% (yoy) and 16.2% (yoy) in the previous period.

## DETERMINANTS OF BROAD MONEY

M2 developments in April 2026 were primarily influenced by net claims on central government (Table 2). NCG grew by 38.6% (yoy), following 39.1% (yoy) growth the month earlier. Meanwhile, disbursed loans in April 2026 stood at Rp8,606.6 trillion, with growth accelerating to 9.4% (yoy) from 8.9% (yoy) in the previous period. Net foreign assets grew by 3.7% (yoy), higher than 2.7% (yoy) growth in the previous month.

## DEPOSITS

The banking industry mobilised third-party funds (TPF) in April 2026 totalling Rp9,567.7 trillion, with growth moderating to 9.5% (yoy) from 10.7% (yoy) in the previous period (Table 3). This was driven by demand deposits, growing 15.9% (yoy) in April 2026, compared with 21.2% (yoy) in the previous period. Meanwhile, savings deposits and time

Table 3. Deposits by Currency (Rp, trillions)

| Deposits                | 2026           |                | % (yoy)     |            |
|-------------------------|----------------|----------------|-------------|------------|
|                         | Mar            | Apr*           | Mar'26      | Apr'26*    |
| <b>Rupiah</b>           | <b>8,208.2</b> | <b>8,100.4</b> | <b>11.1</b> | <b>9.6</b> |
| Demand Deposit          | 2,338.6        | 2,272.2        | 28.3        | 22.7       |
| Saving Deposit          | 2,923.3        | 2,914.2        | 7.2         | 7.8        |
| Time Deposit            | 2,946.3        | 2,914.0        | 3.7         | 2.8        |
| <b>Foreign Currency</b> | <b>1,450.6</b> | <b>1,467.3</b> | <b>8.6</b>  | <b>8.6</b> |
| Demand Deposit          | 792.2          | 789.5          | 4.0         | 0.1        |
| Saving Deposit          | 242.9          | 246.1          | 24.4        | 23.4       |
| Time Deposit            | 415.5          | 431.6          | 9.6         | 18.9       |
| <b>Total</b>            | <b>9,658.8</b> | <b>9,567.7</b> | <b>10.7</b> | <b>9.5</b> |
| Demand Deposit          | 3,130.8        | 3,061.7        | 21.2        | 15.9       |
| Saving Deposit          | 3,166.2        | 3,160.4        | 8.4         | 8.9        |
| Time Deposit            | 3,361.7        | 3,345.6        | 4.4         | 4.6        |

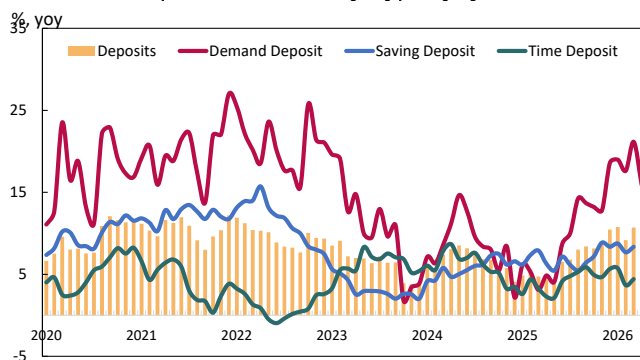
Notes:  
\*Preliminary Figures

Table 4. Deposits by Customer Segment (Rp, trillions)

| Deposits               | 2026           |                | % (yoy)     |             |
|------------------------|----------------|----------------|-------------|-------------|
|                        | Mar            | Apr*           | Mar'26      | Apr'26*     |
| <b>Demand Deposits</b> | <b>3,130.8</b> | <b>3,061.7</b> | <b>21.2</b> | <b>15.9</b> |
| Corporation            | 2,770.5        | 2,694.2        | 23.5        | 19.0        |
| Individuals            | 105.8          | 104.6          | (2.5)       | (11.3)      |
| Others**               | 254.5          | 263.0          | 9.9         | 1.5         |
| <b>Saving Deposits</b> | <b>3,166.2</b> | <b>3,160.4</b> | <b>8.4</b>  | <b>8.9</b>  |
| Corporation            | 360.3          | 358.0          | 23.3        | 21.4        |
| Individuals            | 2,740.3        | 2,735.1        | 6.5         | 7.2         |
| Others**               | 65.6           | 67.3           | 15.3        | 19.0        |
| <b>Time Deposits</b>   | <b>3,361.7</b> | <b>3,345.6</b> | <b>4.4</b>  | <b>4.6</b>  |
| Corporation            | 1,864.1        | 1,845.2        | 11.7        | 11.6        |
| Individuals            | 1,369.6        | 1,370.5        | (4.5)       | (3.3)       |
| Others**               | 128.0          | 130.0          | 9.6         | 2.4         |
| <b>Total</b>           | <b>9,658.8</b> | <b>9,567.7</b> | <b>10.7</b> | <b>9.5</b>  |
| Corporation            | 4,994.8        | 4,897.3        | 18.8        | 16.3        |
| Individuals            | 4,215.7        | 4,210.1        | 2.4         | 3.1         |
| Others**               | 448.2          | 460.2          | 10.6        | 4.0         |

Notes:  
\*Preliminary Figures  
\*\*Other sectors including local government, cooperatives, social foundations, and other private sectors

Graph 3. Deposits Growth by Type (yoy)



deposits recorded higher growth compared with the previous month, at 8.9% (yoy) and 4.6% (yoy), respectively (Graph 3).

By customer segment, the latest TPF developments were influenced by growth in corporate deposits and other customer deposits, growing respectively by 16.3% (yoy) and 4.0% (yoy), compared with 18.8% (yoy) and 10.6% (yoy) in the previous period (Table 4).

## LOANS

Growth of loans disbursed by the banking industry accelerated in April 2026. Disbursed loans in April 2026 stood at Rp8,606.6 trillion, as growth accelerated to 9.4% (yoy) from 8.9% (yoy) in March 2026. The uptick was primarily driven by loans extended to corporate and individual borrowers, growing respectively by 14.5% (yoy) and 3.4% (yoy), higher than the 13.9% (yoy) and 3.0% (yoy) growth recorded one month earlier.

By loan type, Working Capital Loans in April 2026 grew by 5.8% (yoy), up from 4.0% (yoy) in the previous period. Growth of working capital loans in April 2026 was primarily influenced by loan disbursements to the Manufacturing Industry and similar industries, as well as the Financial, Real Estate and Business Services sector (Appendix 4).

Investment Loan growth in April 2026 remained high at 18.4% (yoy), following 20.1% (yoy) growth in the previous period. The latest developments were primarily impacted by growth in the Construction sector as well as the Transportation and Communications sector (Appendix 4).

Consumer loans in April 2026 grew by 6.0% (yoy), higher than the 5.8% (yoy) growth recorded in March 2026. This was affected by housing loans as well as

Table 5. Loans by Borrower (Rp, trillions)

| Debitors     | 2026           |                | % (yoy)    |            |
|--------------|----------------|----------------|------------|------------|
|              | Mar            | Apr*           | Mar'26     | Apr'26*    |
| Corporation  | 4,862.7        | 4,936.8        | 13.9       | 14.5       |
| Individuals  | 3,594.5        | 3,608.8        | 3.0        | 3.4        |
| Others**     | 59.2           | 61.0           | -4.1       | -5.1       |
| <b>Total</b> | <b>8,516.5</b> | <b>8,606.6</b> | <b>8.9</b> | <b>9.4</b> |

Notes:

\*Preliminary Figures

\*\*Other Borrowers including local government, cooperatives, social foundations, and other private sectors

Table 6. Loans by Type (Rp, trillions)

| Loans                         | 2026           |                | % (yoy)     |             |
|-------------------------------|----------------|----------------|-------------|-------------|
|                               | Mar            | Apr*           | Mar'26      | Apr'26*     |
| <b>Working Capital Loans</b>  | <b>3,565.0</b> | <b>3,608.6</b> | <b>4.0</b>  | <b>5.8</b>  |
| <b>Investment Loans</b>       | <b>2,585.4</b> | <b>2,624.4</b> | <b>20.1</b> | <b>18.4</b> |
| <b>Consumer Loans</b>         | <b>2,366.0</b> | <b>2,373.7</b> | <b>5.8</b>  | <b>6.0</b>  |
| o/w Housing & Apartment Loans | 842.7          | 845.1          | 4.5         | 4.8         |
| Vehicle Loans                 | 131.9          | 130.8          | (8.9)       | (9.0)       |
| Multipurpose Loans            | 1,391.5        | 1,397.8        | 8.3         | 8.5         |

Notes:

\*Preliminary Figures

Data coverage: loan disbursed by Commercial Bank

Graph 4. Loan Growth by Type (yoy)

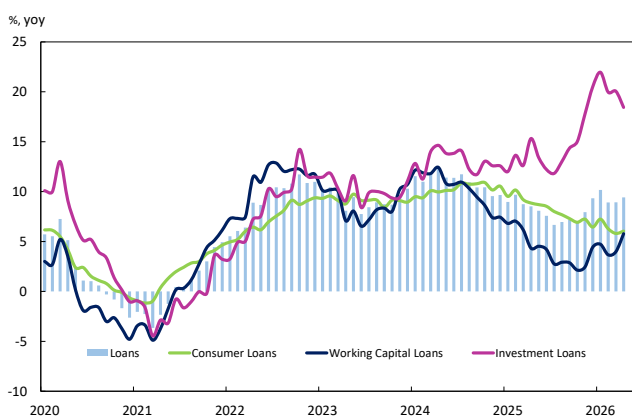


Table 7. Property Loans (Rp, trillions)

| Loans                     | 2026           |                | %yoy        |             |
|---------------------------|----------------|----------------|-------------|-------------|
|                           | Mar            | Apr*           | Mar'26      | Apr'26*     |
| <b>Property Loans</b>     | <b>1,677.6</b> | <b>1,684.9</b> | <b>17.5</b> | <b>17.5</b> |
| Housing & Apartment Loans | 842.7          | 845.1          | 4.5         | 4.8         |
| Construction Loans        | 570.6          | 569.4          | 47.2        | 46.0        |
| Real Estate Loans         | 264.3          | 270.4          | 12.9        | 13.9        |

Notes:

\*Preliminary Figure

multipurpose loans, with growth accelerating to 4.8% (yoy) and 8.5% (yoy) from 4.5% (yoy) and 8.3% (yoy) in the previous period. On the other hand, automotive loans contracted by 9.0% (yoy), following an 8.9% (yoy) contraction in the previous period (Table 6).

Property loan disbursements in April 2026 grew by 17.5% (yoy), relatively stable compared with the previous month. This mainly influenced by slower growth of construction loans, while housing loans as well as real estate loans accelerated. Construction loans grew by 46.0% (yoy), lower than the 47.2% (yoy) growth recorded in the previous period. Meanwhile, housing loans as well as real estate loans grew respectively by 4.8% (yoy) and 13.9% (yoy), compared with 4.5% (yoy) and 12.9% (yoy) in March 2026 (Table 7).

Loans channelled to micro, small and medium enterprises (MSMEs) in April 2026 grew by 0.2% (yoy), up from 0.1% (yoy) in the previous period, driven by loans extended to micro enterprises, which grew by 0.7% (yoy) (Table 8). Loans to micro and small enterprises grew by 0.7% (yoy) and -0.2% (yoy), respectively. Meanwhile, loans disbursed to medium enterprises contracted by 0.4% (yoy). By loan type, the expansion of MSME loan growth in April 2026 mainly stemmed from investment loans, which grew by 10.1% (yoy). Conversely, working capital loans contracted by 4.1% (yoy).

## DEPOSIT AND LENDING RATES

In April 2026, the banking industry reported lower lending rates and deposit rates compared with the previous month. The weighted average lending rate in April 2026 stood at 8.70%, lower than 8.73% in the previous period. Time deposit rates also declined,

Graph 5. Property Loan Growth (yoy)

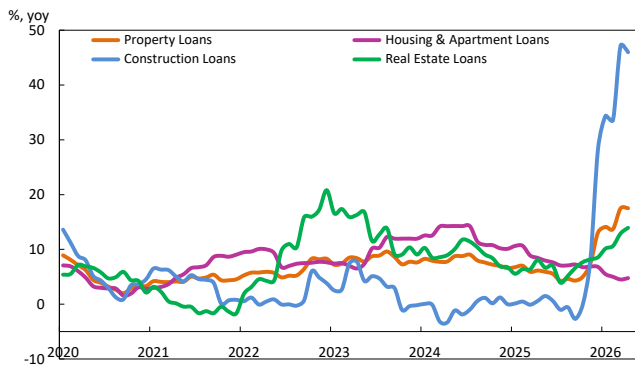


Table 8. Micro, Small and Medium Enterprise (MSME) Loans (Rp, trillions)

| Loans                 | 2026           |                | % (yoy)    |            |
|-----------------------|----------------|----------------|------------|------------|
|                       | Mar            | Apr*           | Mar'26     | Apr'26*    |
| <b>Business Scale</b> |                |                |            |            |
| Micro                 | 659.5          | 658.2          | 0.2        | 0.7        |
| Small                 | 502.5          | 506.5          | (0.5)      | (0.2)      |
| Medium                | 336.4          | 337.0          | 0.9        | (0.4)      |
| <b>Type of Loans</b>  |                |                |            |            |
| Working Capital Loans | 1,004.5        | 1,005.2        | (4.0)      | (4.1)      |
| Investment Loans      | 493.9          | 496.5          | 9.7        | 10.1       |
| <b>Total</b>          | <b>1,498.4</b> | <b>1,501.7</b> | <b>0.1</b> | <b>0.2</b> |

Notes:  
\*Preliminary Figures

particularly for 1-month, 6-month, 12-month and 24-month tenors, which were recorded respectively at 4.20%, 4.58%, 4.44% and 3.96%, compared with 4.23%, 4.61%, 4.46% and 4.12% in March 2026 (Graph 6).

### ADJUSTED BASE MONEY

Adjusted base money (M0) in April 2026 stood at Rp2,232.2 trillion, with growth slowing to 14.3% (yoy) from 16.8% (yoy) in the previous period. Growth was influenced by adjusted commercial bank deposits at Bank Indonesia, which grew 21.6% (yoy), currency in circulation, which grew 14.6% (yoy), and private sector deposits at Bank Indonesia, which grew 1.5% (yoy). Meanwhile, securities issued by Bank Indonesia and held by the private sector contracted by 54.6% (yoy) (Table 9).

Graph 6. BI Rate, Time Deposit Rate, Lending Rate

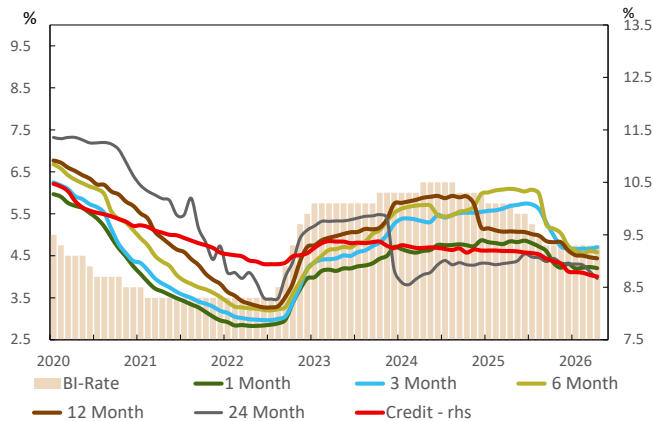


Table 9. Components of Adjusted Base Money (Rp trillion)

| Items  | 2026           |                | % (mtm)     | % (yoy)     |             |
|--|----------------|----------------|-------------|-------------|-------------|
|  | Mar            | Apr*           |             | Mar'26*     | Apr'26*     |
| <b>Adjusted Base Money</b>                           | <b>2,396.5</b> | <b>2,232.2</b> | <b>-6.9</b> | <b>16.8</b> | <b>14.3</b> |
| Currency in Circulation                              | 1,346.7        | 1,301.1        | -3.4        | 8.6         | 14.6        |
| Adjusted Commercial Banks Demand Deposits at BI      | 1,017.7        | 887.5          | -12.8       | 41.8        | 21.6        |
| Private Sector Demand Deposits                       | 5.5            | 7.6            | 39.2        | -59.0       | 1.5         |
| Securities Issued by BI and Held by Private Sector** | 26.7           | 36.1           | 35.0        | -67.1       | -54.6       |

Notes:  
\* Preliminary Figures  
\*\* Consisting of SRBI, SVBI and SUVBI owned by the private sector (non-bank residents). SRBI has been issued since September 2023, while SVBI and SUVBI have been issued since November 2023.

## Appendix 1. Money Supply and Its Affecting Factors (Rp, trillions)

| Description   | 2025             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | 2026             |                  |                  |  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
|   | Mar              | Apr              | May              | Jun              | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr*             |  |
| <b>Broad Money (M2)</b>                                 | <b>9,436.7</b>   | <b>9,387.9</b>   | <b>9,404.3</b>   | <b>9,595.3</b>   | <b>9,574.9</b>   | <b>9,654.3</b>   | <b>9,773.4</b>   | <b>9,783.8</b>   | <b>9,893.3</b>   | <b>10,134.7</b>  | <b>10,116.2</b>  | <b>10,088.1</b>  | <b>10,355.7</b>  | <b>10,253.7</b>  |  |
| <b>Narrow Money (M1)</b>                                | <b>5,273.0</b>   | <b>5,223.6</b>   | <b>5,224.9</b>   | <b>5,407.7</b>   | <b>5,373.6</b>   | <b>5,451.5</b>   | <b>5,529.0</b>   | <b>5,573.5</b>   | <b>5,748.0</b>   | <b>5,955.9</b>   | <b>5,923.4</b>   | <b>5,886.9</b>   | <b>6,033.8</b>   | <b>5,936.1</b>   |  |
| Currency Outside Commercial and Rural Banks             | 1,088.9          | 1,025.3          | 1,033.7          | 1,039.2          | 1,042.7          | 1,082.4          | 1,095.9          | 1,108.9          | 1,148.4          | 1,214.8          | 1,156.8          | 1,159.8          | 1,206.1          | 1,186.3          |  |
| Rupiah Demand Deposits                                  | 1,753.8          | 1,777.2          | 1,802.4          | 1,915.9          | 1,897.5          | 1,972.2          | 1,991.3          | 1,996.3          | 2,089.3          | 2,172.2          | 2,222.8          | 2,180.9          | 2,217.4          | 2,156.0          |  |
| o/w: Electronic Money                                   | 15.6             | 14.5             | 14.8             | 14.9             | 15.0             | 15.3             | 15.5             | 15.9             | 16.4             | 17.2             | 17.1             | 17.7             | 18.0             | 17.5             |  |
| Rupiah Saving Deposits that can be withdrawn at anytime | 2,430.3          | 2,421.1          | 2,388.9          | 2,452.6          | 2,433.3          | 2,396.8          | 2,441.8          | 2,468.3          | 2,510.3          | 2,569.0          | 2,543.7          | 2,546.2          | 2,610.2          | 2,593.7          |  |
| <b>Quasi Money</b>                                      | <b>4,056.9</b>   | <b>4,060.8</b>   | <b>4,076.3</b>   | <b>4,123.0</b>   | <b>4,145.1</b>   | <b>4,155.4</b>   | <b>4,194.2</b>   | <b>4,167.0</b>   | <b>4,101.0</b>   | <b>4,126.2</b>   | <b>4,146.3</b>   | <b>4,153.0</b>   | <b>4,268.4</b>   | <b>4,253.6</b>   |  |
| Time Deposits   | 3,042.4          | 3,019.9          | 3,029.8          | 3,058.2          | 3,095.5          | 3,117.2          | 3,126.6          | 3,111.9          | 3,058.2          | 3,110.9          | 3,115.1          | 3,137.5          | 3,176.4          | 3,158.9          |  |
| Rupiah  | 2,682.4          | 2,676.1          | 2,694.3          | 2,727.1          | 2,755.4          | 2,777.5          | 2,785.1          | 2,762.7          | 2,695.5          | 2,735.6          | 2,738.3          | 2,755.6          | 2,781.1          | 2,748.3          |  |
| Foreign Currency  | 360.0            | 343.8            | 335.5            | 331.1            | 340.1            | 339.7            | 341.5            | 349.2            | 362.7            | 375.3            | 376.9            | 381.9            | 395.2            | 410.6            |  |
| Other Savings Deposits                                  | 285.1            | 285.0            | 284.4            | 291.7            | 294.8            | 298.6            | 306.1            | 308.4            | 312.2            | 306.2            | 309.2            | 307.5            | 331.3            | 334.6            |  |
| Rupiah  | 102.1            | 97.6             | 96.0             | 98.9             | 103.4            | 101.7            | 105.4            | 106.2            | 106.5            | 106.6            | 102.7            | 100.8            | 102.2            | 103.2            |  |
| Foreign Currency  | 183.1            | 187.4            | 188.3            | 192.7            | 191.4            | 196.9            | 200.7            | 202.1            | 205.7            | 199.7            | 206.5            | 206.7            | 229.1            | 231.4            |  |
| Foreign Currency Demand Deposits                        | 729.3            | 755.9            | 762.2            | 773.2            | 754.8            | 739.7            | 761.4            | 746.8            | 730.6            | 709.1            | 722.0            | 708.0            | 760.7            | 760.1            |  |
| <b>Securities Other Than Shares</b>                     | <b>106.8</b>     | <b>103.5</b>     | <b>103.0</b>     | <b>64.5</b>      | <b>56.3</b>      | <b>47.4</b>      | <b>50.3</b>      | <b>43.3</b>      | <b>44.4</b>      | <b>52.5</b>      | <b>46.5</b>      | <b>48.2</b>      | <b>53.6</b>      | <b>64.0</b>      |  |
| <b>Factors Affecting Broad Money</b>                    | <b>9,436.7</b>   | <b>9,387.9</b>   | <b>9,404.3</b>   | <b>9,595.3</b>   | <b>9,574.9</b>   | <b>9,654.3</b>   | <b>9,773.4</b>   | <b>9,783.8</b>   | <b>9,893.3</b>   | <b>10,134.7</b>  | <b>10,116.2</b>  | <b>10,088.1</b>  | <b>10,355.7</b>  | <b>10,253.7</b>  |  |
| <b>Net Foreign Assets</b>                               | <b>2,046.6</b>   | <b>1,980.1</b>   | <b>1,955.4</b>   | <b>1,964.9</b>   | <b>2,004.1</b>   | <b>2,024.9</b>   | <b>2,085.3</b>   | <b>2,074.8</b>   | <b>2,070.7</b>   | <b>2,158.9</b>   | <b>2,151.4</b>   | <b>2,093.7</b>   | <b>2,102.2</b>   | <b>2,052.5</b>   |  |
| <b>Net Domestic Assets</b>                              | <b>7,390.1</b>   | <b>7,407.8</b>   | <b>7,448.9</b>   | <b>7,630.4</b>   | <b>7,570.8</b>   | <b>7,629.4</b>   | <b>7,688.1</b>   | <b>7,709.1</b>   | <b>7,822.6</b>   | <b>7,975.7</b>   | <b>7,964.8</b>   | <b>7,994.5</b>   | <b>8,253.5</b>   | <b>8,201.2</b>   |  |
| <b>Net Claims on Central Government</b>                 | <b>709.3</b>     | <b>604.4</b>     | <b>581.3</b>     | <b>730.4</b>     | <b>709.9</b>     | <b>787.1</b>     | <b>838.7</b>     | <b>828.8</b>     | <b>860.8</b>     | <b>850.9</b>     | <b>849.9</b>     | <b>875.7</b>     | <b>986.9</b>     | <b>838.0</b>     |  |
| Claims on Central Government                            | 1,612.2          | 1,627.5          | 1,634.9          | 1,582.0          | 1,651.4          | 1,665.1          | 1,707.3          | 1,737.8          | 1,752.2          | 1,775.7          | 1,784.9          | 1,794.5          | 1,780.8          | 1,741.1          |  |
| Liabilities to Central Government                       | 903.0            | 1,023.1          | 1,053.6          | 851.6            | 941.5            | 878.0            | 868.5            | 909.0            | 891.4            | 924.7            | 935.0            | 918.8            | 793.8            | 903.2            |  |
| <b>Claims on Other Sector</b>                           | <b>8,312.1</b>   | <b>8,372.9</b>   | <b>8,413.1</b>   | <b>8,458.9</b>   | <b>8,463.7</b>   | <b>8,477.1</b>   | <b>8,567.4</b>   | <b>8,619.5</b>   | <b>8,707.3</b>   | <b>8,967.8</b>   | <b>8,943.0</b>   | <b>8,954.8</b>   | <b>9,040.8</b>   | <b>9,134.7</b>   |  |
| Claims on Other Financial                               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |  |
| Institutions:   | 724.2            | 723.2            | 723.1            | 723.4            | 718.5            | 710.5            | 724.9            | 725.4            | 725.8            | 763.9            | 755.3            | 772.4            | 785.4            | 792.6            |  |
| Loans   | 507.5            | 505.5            | 500.0            | 503.8            | 497.5            | 496.2            | 505.9            | 510.0            | 507.9            | 541.5            | 528.1            | 540.9            | 560.6            | 568.1            |  |
| Other Claims  | 216.7            | 217.7            | 223.2            | 219.6            | 221.1            | 214.3            | 219.0            | 215.4            | 217.8            | 222.4            | 227.2            | 231.5            | 224.8            | 224.5            |  |
| Claims on State and Local                               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |  |
| Government:   | 1.5              | 1.4              | 1.4              | 1.3              | 1.2              | 1.2              | 1.0              | 1.1              | 1.1              | 1.9              | 1.9              | 1.9              | 2.9              | 2.8              |  |
| Loans   | 1.5              | 1.4              | 1.4              | 1.3              | 1.2              | 1.2              | 1.0              | 1.1              | 1.1              | 1.9              | 1.9              | 1.9              | 2.9              | 2.8              |  |
| Other Claims  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | 0.0              | 0.0              |  |
| Claims on Public NonFinancial                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |  |
| Corporations:   | 454.2            | 490.9            | 490.4            | 483.7            | 489.4            | 491.3            | 510.3            | 519.5            | 522.6            | 621.1            | 623.7            | 586.0            | 581.5            | 599.8            |  |
| Loans   | 424.1            | 460.5            | 461.4            | 455.4            | 461.7            | 463.0            | 481.0            | 492.2            | 495.9            | 590.6            | 595.0            | 558.6            | 554.4            | 572.2            |  |
| Other Claims  | 30.2             | 30.4             | 29.0             | 28.3             | 27.7             | 28.2             | 29.3             | 27.2             | 26.7             | 30.5             | 28.8             | 27.4             | 27.1             | 27.6             |  |
| Claims on Private Sectors                               | 7,132.1          | 7,157.4          | 7,198.2          | 7,250.4          | 7,254.6          | 7,274.2          | 7,331.1          | 7,373.5          | 7,457.9          | 7,580.9          | 7,562.0          | 7,594.5          | 7,671.0          | 7,739.5          |  |
| Loans   | 6,887.2          | 6,898.2          | 6,942.4          | 6,994.6          | 6,980.1          | 7,004.7          | 7,067.4          | 7,107.9          | 7,195.8          | 7,318.7          | 7,295.1          | 7,324.0          | 7,403.7          | 7,468.7          |  |
| Other Claims  | 244.9            | 259.2            | 255.8            | 255.8            | 274.5            | 269.4            | 263.7            | 265.6            | 262.0            | 262.1            | 267.0            | 270.5            | 267.3            | 270.8            |  |
| <b>Equity</b>   | <b>(2,496.4)</b> | <b>(2,520.4)</b> | <b>(2,531.9)</b> | <b>(2,556.8)</b> | <b>(2,610.8)</b> | <b>(2,655.0)</b> | <b>(2,725.3)</b> | <b>(2,760.8)</b> | <b>(2,767.6)</b> | <b>(2,799.1)</b> | <b>(2,848.8)</b> | <b>(2,869.6)</b> | <b>(2,779.5)</b> | <b>(2,754.5)</b> |  |
| <b>Net Other Items</b>                                  | <b>1,452.6</b>   | <b>1,531.9</b>   | <b>1,568.8</b>   | <b>1,593.9</b>   | <b>1,614.3</b>   | <b>1,642.8</b>   | <b>1,633.9</b>   | <b>1,652.0</b>   | <b>1,654.3</b>   | <b>1,671.5</b>   | <b>1,708.4</b>   | <b>1,713.9</b>   | <b>1,682.3</b>   | <b>1,662.4</b>   |  |

**Notes:**

Since January 2012, BPR data has included Sharia BPR

Since 2021, rupiah saving deposits that can be withdrawn at any time is reclassified from quasi money to narrow money, due to its highly liquid nature.

Since January 2022, commercial bank data is sourced from the Integrated Commercial Bank Report.

\*Preliminary Figures

## Appendix 2. Money Supply Growth and Its Affecting Factors (% , yoy)

| Description   | 2025         |               |               |              |               |               |               |               |               |               |               | 2026          |               |               |  |
|---|--------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
|   | Mar          | Apr           | May           | Jun          | Jul           | Aug           | Sep           | Oct           | Nov           | Dec           | Jan           | Feb           | Mar           | Apr*          |  |
| <b>Broad Money (M2)</b>                                 | <b>6.1</b>   | <b>5.2</b>    | <b>4.9</b>    | <b>6.4</b>   | <b>6.6</b>    | <b>7.6</b>    | <b>8.0</b>    | <b>7.7</b>    | <b>8.3</b>    | <b>9.6</b>    | <b>10.0</b>   | <b>8.7</b>    | <b>9.7</b>    | <b>9.2</b>    |  |
| <b>Narrow Money (M1)</b>                                | <b>7.1</b>   | <b>6.0</b>    | <b>6.3</b>    | <b>8.0</b>   | <b>8.7</b>    | <b>10.5</b>   | <b>10.7</b>   | <b>11.0</b>   | <b>11.4</b>   | <b>14.0</b>   | <b>14.9</b>   | <b>14.4</b>   | <b>14.4</b>   | <b>13.6</b>   |  |
| Currency Outside Commercial and Rural Banks             | 14.2         | 8.7           | 10.7          | 8.4          | 11.0          | 13.4          | 14.5          | 14.3          | 14.6          | 14.3          | 14.5          | 14.9          | 10.8          | 15.7          |  |
| Rupiah Demand Deposits                                  | 4.0          | 5.8           | 6.6           | 10.5         | 12.6          | 17.9          | 16.1          | 15.6          | 14.8          | 22.3          | 24.9          | 23.5          | 26.4          | 21.3          |  |
| o/w: Electronic Money                                   | 19.8         | 12.8          | 15.5          | 14.0         | 15.6          | 15.9          | 18.1          | 19.8          | 19.4          | 20.8          | 22.4          | 22.3          | 15.4          | 20.2          |  |
| Rupiah Saving Deposits that can be withdrawn at anytime | 6.5          | 5.0           | 4.3           | 5.9          | 5.0           | 3.9           | 5.2           | 6.2           | 7.5           | 7.7           | 7.6           | 7.4           | 7.4           | 7.1           |  |
| <b>Quasi Money</b>                                      | <b>3.0</b>   | <b>2.4</b>    | <b>1.6</b>    | <b>4.7</b>   | <b>4.9</b>    | <b>5.5</b>    | <b>6.3</b>    | <b>5.5</b>    | <b>6.0</b>    | <b>5.6</b>    | <b>5.3</b>    | <b>3.1</b>    | <b>5.2</b>    | <b>4.7</b>    |  |
| Time Deposits   | 3.0          | 2.1           | 2.0           | 4.4          | 4.9           | 5.4           | 5.9           | 4.9           | 4.9           | 5.8           | 5.9           | 3.7           | 4.4           | 4.6           |  |
| Rupiah  | 1.7          | 1.0           | 1.7           | 5.6          | 5.9           | 6.2           | 6.0           | 5.0           | 4.5           | 5.2           | 5.3           | 3.1           | 3.7           | 2.7           |  |
| Foreign Currency  | 13.8         | 11.4          | 4.7           | (4.6)        | (2.7)         | (0.9)         | 5.6           | 4.2           | 7.3           | 10.3          | 10.9          | 8.3           | 9.8           | 19.4          |  |
| Other Savings Deposits                                  | 11.1         | 9.9           | 8.5           | 11.0         | 9.5           | 8.8           | 8.5           | 10.1          | 17.2          | 12.3          | 15.3          | 8.7           | 16.2          | 17.4          |  |
| Rupiah  | 7.4          | 5.4           | 0.9           | 8.5          | 7.6           | 3.4           | 5.7           | 4.7           | 18.3          | 8.4           | 17.0          | (1.4)         | 0.2           | 5.7           |  |
| Foreign Currency  | 13.2         | 12.4          | 12.8          | 12.4         | 10.6          | 11.8          | 10.0          | 13.2          | 16.6          | 14.5          | 14.4          | 14.5          | 25.1          | 23.5          |  |
| Foreign Currency Demand Deposits                        | 0.4          | 0.8           | (2.9)         | 3.7          | 3.2           | 4.7           | 6.9           | 6.2           | 6.4           | 2.1           | (0.7)         | (1.7)         | 4.3           | 0.6           |  |
| <b>Securities Other Than Shares</b>                     | <b>260.5</b> | <b>228.2</b>  | <b>181.4</b>  | <b>(7.4)</b> | <b>(37.2)</b> | <b>(54.1)</b> | <b>(53.5)</b> | <b>(60.6)</b> | <b>(68.6)</b> | <b>(54.0)</b> | <b>(56.7)</b> | <b>(55.1)</b> | <b>(49.8)</b> | <b>(38.2)</b> |  |
| <b>Factors Affecting Broad Money</b>                    | <b>6.1</b>   | <b>5.2</b>    | <b>4.9</b>    | <b>6.4</b>   | <b>6.6</b>    | <b>7.6</b>    | <b>8.0</b>    | <b>7.7</b>    | <b>8.3</b>    | <b>9.6</b>    | <b>10.0</b>   | <b>8.7</b>    | <b>9.7</b>    | <b>9.2</b>    |  |
| <b>Net Foreign Assets</b>                               | <b>6.0</b>   | <b>3.5</b>    | <b>3.9</b>    | <b>3.9</b>   | <b>7.3</b>    | <b>10.7</b>   | <b>12.6</b>   | <b>10.4</b>   | <b>9.7</b>    | <b>8.9</b>    | <b>5.5</b>    | <b>2.0</b>    | <b>2.7</b>    | <b>3.7</b>    |  |
| <b>Net Domestic Assets</b>                              | <b>6.2</b>   | <b>5.6</b>    | <b>5.1</b>    | <b>7.1</b>   | <b>6.4</b>    | <b>6.8</b>    | <b>6.8</b>    | <b>7.0</b>    | <b>7.9</b>    | <b>9.8</b>    | <b>11.2</b>   | <b>10.6</b>   | <b>11.7</b>   | <b>10.7</b>   |  |
| <b>Net Claims on Central Government</b>                 | <b>(8.7)</b> | <b>(20.9)</b> | <b>(25.7)</b> | <b>(8.2)</b> | <b>(6.2)</b>  | <b>5.0</b>    | <b>6.5</b>    | <b>5.4</b>    | <b>8.7</b>    | <b>13.6</b>   | <b>22.6</b>   | <b>25.6</b>   | <b>39.1</b>   | <b>38.6</b>   |  |
| Claims on Central Government                            | (3.5)        | (2.1)         | 0.4           | (4.0)        | 1.3           | 1.8           | 5.2           | 9.8           | 9.5           | 11.5          | 12.0          | 11.1          | 10.5          | 7.0           |  |
| Liabilities to Central Government                       | 1.0          | 13.9          | 24.4          | 0.0          | 7.8           | (0.9)         | 3.9           | 14.3          | 10.4          | 9.7           | 3.7           | 0.1           | (12.1)        | (11.7)        |  |
| <b>Claims on Other Sector</b>                           | <b>8.1</b>   | <b>8.0</b>    | <b>7.7</b>    | <b>7.2</b>   | <b>6.5</b>    | <b>6.6</b>    | <b>7.2</b>    | <b>7.2</b>    | <b>7.8</b>    | <b>9.4</b>    | <b>10.2</b>   | <b>9.0</b>    | <b>8.8</b>    | <b>9.1</b>    |  |
| Claims on Other Financial                               |              |               |               |              |               |               |               |               |               |               |               |               |               |               |  |
| Institutions:   | 18.5         | 12.8          | 10.0          | 7.2          | 5.3           | 3.4           | 7.2           | 8.2           | 5.4           | 9.1           | 10.0          | 11.1          | 8.4           | 9.6           |  |
| Loans   | 21.9         | 21.1          | 15.6          | 12.8         | 10.8          | 9.9           | 7.3           | 8.9           | 8.5           | 9.9           | 10.1          | 11.0          | 10.5          | 12.4          |  |
| Other Claims  | 11.3         | (2.5)         | (0.6)         | (3.6)        | (5.3)         | (9.1)         | 7.0           | 6.4           | (1.3)         | 7.2           | 10.0          | 11.4          | 3.7           | 3.1           |  |
| Claims on State and Local                               | -            | -             | -             | -            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |  |
| Government:   | (24.7)       | (22.4)        | (16.0)        | (13.0)       | (10.1)        | (3.8)         | (8.3)         | (0.2)         | 11.4          | 100.4         | 61.1          | 65.9          | 93.3          | 97.1          |  |
| Loans   | (24.7)       | (22.4)        | (16.0)        | (13.0)       | (10.1)        | (3.8)         | (8.3)         | (0.2)         | 11.4          | 100.4         | 61.1          | 65.9          | 93.3          | 97.1          |  |
| Other Claims  | -            | -             | -             | -            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |  |
| Claims on Public Nonfinancial                           | -            | -             | -             | -            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |  |
| Corporations:   | 3.4          | 8.6           | 6.2           | 4.0          | (0.2)         | 1.7           | 9.9           | 14.2          | 13.1          | 37.6          | 40.0          | 32.8          | 28.0          | 22.2          |  |
| Loans   | 2.8          | 8.2           | 5.8           | 3.8          | (0.3)         | 1.6           | 9.7           | 14.7          | 13.9          | 39.8          | 43.0          | 35.5          | 30.7          | 24.3          |  |
| Other Claims  | 12.2         | 15.1          | 12.8          | 8.0          | 1.9           | 3.5           | 13.2          | 6.2           | (0.2)         | 5.4           | (2.1)         | (5.2)         | (10.1)        | (9.1)         |  |
| Claims on Private Sectors                               | 7.5          | 7.5           | 7.6           | 7.4          | 7.0           | 7.3           | 7.0           | 6.6           | 7.7           | 7.6           | 8.3           | 7.3           | 7.6           | 8.1           |  |
| Loans   | 8.3          | 7.7           | 7.8           | 7.5          | 6.9           | 7.2           | 7.0           | 6.4           | 7.6           | 7.4           | 8.2           | 7.2           | 7.5           | 8.3           |  |
| Other Claims  | (11.1)       | 0.6           | 2.7           | 4.5          | 10.4          | 11.4          | 7.3           | 14.6          | 12.4          | 11.6          | 12.1          | 11.2          | 9.1           | 4.5           |  |
| <b>Equity</b>   | <b>9.3</b>   | <b>8.5</b>    | <b>8.1</b>    | <b>7.1</b>   | <b>7.5</b>    | <b>10.3</b>   | <b>12.1</b>   | <b>11.3</b>   | <b>11.2</b>   | <b>11.7</b>   | <b>12.9</b>   | <b>10.7</b>   | <b>11.3</b>   | <b>9.3</b>    |  |
| <b>Net Other Items</b>                                  | <b>13.1</b>  | <b>15.9</b>   | <b>16.3</b>   | <b>17.6</b>  | <b>17.5</b>   | <b>18.5</b>   | <b>17.8</b>   | <b>17.9</b>   | <b>16.2</b>   | <b>18.1</b>   | <b>17.8</b>   | <b>15.0</b>   | <b>15.8</b>   | <b>8.5</b>    |  |

### Note

Since January 2012, BPR data has included Sharia BPR

Since 2021, rupiah saving deposits that can be withdrawn at any time is reclassified from quasi money to narrow money, due to its highly liquid nature.

\*Preliminary Figures

## Appendix 3. Third Party Deposits in the Banking System (Rp, trillions)

| Deposits                | 2025           |                |                |                |                |                |                |                |                |                |                | 2026           |                |                |  |
|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
|                         | Mar            | Apr            | May            | Jun            | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr*           |  |
| <b>Rupiah</b>           | <b>7,389.9</b> | <b>7,389.3</b> | <b>7,405.7</b> | <b>7,633.0</b> | <b>7,634.2</b> | <b>7,704.2</b> | <b>7,783.6</b> | <b>7,800.0</b> | <b>7,861.9</b> | <b>8,131.1</b> | <b>8,112.6</b> | <b>8,079.9</b> | <b>8,208.2</b> | <b>8,100.4</b> |  |
| Demand Deposit          | 1,822.6        | 1,852.4        | 1,882.5        | 2,001.3        | 1,982.3        | 2,061.6        | 2,084.1        | 2,090.4        | 2,179.7        | 2,324.5        | 2,346.4        | 2,302.2        | 2,338.6        | 2,272.2        |  |
| Saving Deposit          | 2,726.8        | 2,702.6        | 2,672.2        | 2,748.7        | 2,736.2        | 2,704.2        | 2,753.7        | 2,784.4        | 2,824.4        | 2,899.4        | 2,862.5        | 2,857.9        | 2,923.3        | 2,914.2        |  |
| Time Deposit            | 2,840.5        | 2,834.3        | 2,851.0        | 2,883.0        | 2,915.8        | 2,938.4        | 2,945.7        | 2,925.1        | 2,857.8        | 2,907.2        | 2,903.6        | 2,919.8        | 2,946.3        | 2,914.0        |  |
| <b>Foreign Currency</b> | <b>1,335.7</b> | <b>1,351.3</b> | <b>1,345.7</b> | <b>1,355.3</b> | <b>1,342.5</b> | <b>1,332.1</b> | <b>1,360.9</b> | <b>1,354.3</b> | <b>1,357.2</b> | <b>1,338.1</b> | <b>1,374.6</b> | <b>1,367.2</b> | <b>1,450.6</b> | <b>1,467.3</b> |  |
| Demand Deposit          | 761.4          | 788.9          | 792.4          | 801.9          | 782.7          | 767.5          | 790.5          | 774.2          | 759.7          | 735.1          | 759.9          | 746.8          | 792.2          | 789.5          |  |
| Saving Deposit          | 195.3          | 199.5          | 200.9          | 205.3          | 203.5          | 208.8          | 211.7          | 212.8          | 216.9          | 209.1          | 218.6          | 219.0          | 242.9          | 246.1          |  |
| Time Deposit            | 379.0          | 362.9          | 352.5          | 348.1          | 356.3          | 355.8          | 358.7          | 367.4          | 380.6          | 393.9          | 396.1          | 401.3          | 415.5          | 431.6          |  |
| <b>Total</b>            | <b>8,725.6</b> | <b>8,740.6</b> | <b>8,751.4</b> | <b>8,988.4</b> | <b>8,976.7</b> | <b>9,036.3</b> | <b>9,144.5</b> | <b>9,154.3</b> | <b>9,219.1</b> | <b>9,469.2</b> | <b>9,487.2</b> | <b>9,447.0</b> | <b>9,658.8</b> | <b>9,567.7</b> |  |
| Demand Deposit          | 2,583.9        | 2,641.2        | 2,674.96535    | 2,803.2        | 2,765.0        | 2,829.1        | 2,874.6        | 2,864.6        | 2,939.3        | 3,059.6        | 3,106.3        | 3,049.0        | 3,130.8        | 3,061.7        |  |
| Saving Deposit          | 2,922.1        | 2,902.2        | 2,873.04387    | 2,954.0        | 2,939.7        | 2,913.0        | 2,965.4        | 2,997.2        | 3,041.4        | 3,108.5        | 3,081.1        | 3,076.8        | 3,166.2        | 3,160.4        |  |
| Time Deposit            | 3,219.6        | 3,197.2        | 3,203.43727    | 3,231.2        | 3,272.0        | 3,294.2        | 3,304.5        | 3,292.5        | 3,238.4        | 3,301.1        | 3,299.8        | 3,321.2        | 3,361.7        | 3,345.6        |  |

### Notes:

Deposit coverage in the table above including blocked savings and third party savings (excluding central government and non-resident saving), both in Rupiah and Foreign Currency, at Commercial Bank and BPR (excluding branch offices outside of Indonesia) in the form of Demand, Savings and Time Deposit.

\*Preliminary Figures

## Appendix 4. Bank Lending to the Domestic Private Sector (Rp, trillions)

| Loans   | 2025           |                |                |                |                |                |                |                |                |                |                | 2026           |                |                |  |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
|   | Mar            | Apr            | May            | Jun            | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr*           |  |
| <b>Investment Loans</b>                           | <b>2,153.6</b> | <b>2,215.9</b> | <b>2,219.0</b> | <b>2,213.6</b> | <b>2,220.6</b> | <b>2,224.4</b> | <b>2,262.7</b> | <b>2,335.2</b> | <b>2,406.0</b> | <b>2,506.7</b> | <b>2,550.8</b> | <b>2,558.1</b> | <b>2,585.4</b> | <b>2,624.4</b> |  |
| Agriculture, Livestock, Forestry and Fishing      | 293.3          | 296.5          | 301.9          | 301.2          | 304.5          | 305.2          | 302.5          | 324.2          | 344.2          | 372.7          | 384.4          | 384.7          | 326.6          | 328.3          |  |
| Mining and Quarrying                              | 187.0          | 205.1          | 214.6          | 216.7          | 216.3          | 214.9          | 218.4          | 221.0          | 223.0          | 219.9          | 224.4          | 224.7          | 225.3          | 228.7          |  |
| Manufacturing and Similar Industries              | 350.8          | 356.0          | 356.6          | 354.8          | 357.7          | 360.0          | 363.3          | 378.8          | 389.6          | 400.7          | 408.2          | 411.1          | 419.0          | 433.3          |  |
| Electricity, Gas and Water Supply                 | 184.0          | 185.1          | 185.1          | 185.3          | 188.8          | 187.6          | 204.4          | 212.3          | 218.1          | 228.0          | 232.1          | 230.6          | 231.7          | 236.9          |  |
| Construction                                      | 176.3          | 178.2          | 177.3          | 175.6          | 172.0          | 171.5          | 175.5          | 175.2          | 194.9          | 225.9          | 233.7          | 234.5          | 292.0          | 292.6          |  |
| Trade, Accommodation and Food Services Activities | 299.4          | 298.9          | 298.1          | 296.9          | 302.8          | 304.6          | 307.6          | 321.1          | 325.3          | 332.5          | 334.7          | 335.7          | 338.4          | 339.9          |  |
| Transport and Communication                       | 286.1          | 313.3          | 314.2          | 319.6          | 337.4          | 338.4          | 342.4          | 350.0          | 356.5          | 363.8          | 361.7          | 362.0          | 366.9          | 374.2          |  |
| Financial, Real Estate & Corporate Services       | 258.1          | 265.0          | 252.9          | 244.8          | 225.3          | 225.6          | 225.6          | 229.0          | 224.6          | 226.0          | 232.5          | 234.7          | 242.2          | 241.7          |  |
| Services  | 118.6          | 117.7          | 118.3          | 118.7          | 115.8          | 116.4          | 123.1          | 123.6          | 129.9          | 137.4          | 139.0          | 140.1          | 143.4          | 148.7          |  |
| <b>Working Capital Loans</b>                      | <b>3,428.6</b> | <b>3,411.4</b> | <b>3,431.6</b> | <b>3,472.3</b> | <b>3,435.1</b> | <b>3,443.0</b> | <b>3,481.2</b> | <b>3,448.6</b> | <b>3,454.9</b> | <b>3,589.8</b> | <b>3,508.1</b> | <b>3,499.4</b> | <b>3,565.0</b> | <b>3,608.6</b> |  |
| Agriculture, Livestock, Forestry and Fishing      | 265.4          | 273.1          | 268.2          | 268.6          | 268.3          | 269.9          | 264.9          | 245.6          | 248.1          | 256.2          | 247.1          | 246.8          | 249.6          | 258.1          |  |
| Mining and Quarrying                              | 174.7          | 153.0          | 145.7          | 152.0          | 151.1          | 154.4          | 162.3          | 157.6          | 152.7          | 155.7          | 158.0          | 161.9          | 167.3          | 174.8          |  |
| Manufacturing and Similar Industries              | 835.3          | 842.3          | 843.8          | 848.3          | 843.2          | 844.3          | 855.6          | 856.7          | 864.4          | 855.0          | 848.2          | 848.6          | 867.9          | 882.9          |  |
| Electricity, Gas and Water Supply                 | 26.5           | 29.8           | 34.6           | 25.5           | 26.5           | 32.4           | 32.3           | 37.1           | 33.9           | 59.3           | 64.3           | 28.9           | 30.5           | 28.7           |  |
| Construction                                      | 223.8          | 224.2          | 229.7          | 232.5          | 230.8          | 231.7          | 229.3          | 231.7          | 248.8          | 291.5          | 293.3          | 294.6          | 291.6          | 289.8          |  |
| Trade, Accommodation and Food Services Activities | 1,049.0        | 1,047.0        | 1,041.6        | 1,065.1        | 1,053.0        | 1,046.7        | 1,061.7        | 1,047.9        | 1,045.9        | 1,057.4        | 1,027.5        | 1,026.2        | 1,044.2        | 1,057.0        |  |
| Transport and Communication                       | 146.0          | 142.6          | 151.0          | 156.5          | 168.1          | 163.5          | 163.1          | 158.4          | 154.6          | 161.7          | 151.2          | 152.7          | 156.4          | 154.5          |  |
| Financial, Real Estate & Corporate Services       | 552.0          | 543.7          | 554.7          | 570.9          | 547.8          | 551.1          | 556.7          | 561.6          | 553.9          | 601.7          | 572.4          | 592.6          | 605.0          | 606.5          |  |
| Services  | 155.9          | 155.7          | 162.3          | 153.0          | 146.3          | 149.1          | 155.3          | 152.0          | 152.6          | 151.3          | 146.0          | 147.1          | 152.6          | 156.4          |  |
| <b>Consumer Loans</b>                             | <b>2,236.1</b> | <b>2,238.3</b> | <b>2,252.5</b> | <b>2,266.9</b> | <b>2,282.1</b> | <b>2,294.3</b> | <b>2,307.9</b> | <b>2,324.0</b> | <b>2,335.6</b> | <b>2,352.1</b> | <b>2,357.0</b> | <b>2,363.0</b> | <b>2,366.0</b> | <b>2,373.7</b> |  |
| <b>Total</b>                                      | <b>7,818.2</b> | <b>7,865.6</b> | <b>7,903.1</b> | <b>7,952.8</b> | <b>7,937.8</b> | <b>7,961.7</b> | <b>8,051.9</b> | <b>8,107.7</b> | <b>8,196.5</b> | <b>8,448.7</b> | <b>8,415.8</b> | <b>8,420.5</b> | <b>8,516.5</b> | <b>8,606.6</b> |  |

Notes:

\*Preliminary Figures

## Appendix 5. Bank Lending to the Domestic Private Sector (% , yoy)

| Loans   | 2025        |             |             |             |             |             |             |             |             |             |             | 2026        |             |             |  |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--|
|   | Mar         | Apr         | May         | Jun         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         | Jan         | Feb         | Mar         | Apr*        |  |
| <b>Investment Loans</b>                           | <b>12.6</b> | <b>15.3</b> | <b>13.4</b> | <b>12.2</b> | <b>11.8</b> | <b>13.0</b> | <b>14.4</b> | <b>16.0</b> | <b>17.8</b> | <b>20.5</b> | <b>22.0</b> | <b>20.0</b> | <b>20.1</b> | <b>18.4</b> |  |
| Agriculture, Livestock, Forestry and Fishing      | 8.1         | 9.0         | 8.5         | 7.3         | 7.7         | 8.5         | 8.5         | 11.3        | 17.4        | 27.8        | 32.2        | 31.3        | 11.4        | 10.7        |  |
| Mining and Quarrying                              | 42.7        | 51.4        | 49.7        | 59.4        | 57.3        | 53.0        | 54.9        | 49.3        | 44.3        | 31.2        | 25.9        | 25.4        | 20.5        | 11.5        |  |
| Manufacturing and Similar Industries              | 8.7         | 8.8         | 6.9         | 5.2         | 5.3         | 11.2        | 11.3        | 14.1        | 18.1        | 18.9        | 21.1        | 17.7        | 19.4        | 21.7        |  |
| Electricity, Gas and Water Supply                 | 16.2        | 13.5        | 9.8         | 9.7         | 12.2        | 12.9        | 24.8        | 28.1        | 30.7        | 25.8        | 28.4        | 26.6        | 25.9        | 28.0        |  |
| Construction                                      | 13.3        | 13.6        | 11.6        | 8.9         | 5.6         | 5.8         | 4.8         | 4.0         | 14.6        | 31.7        | 38.0        | 35.8        | 65.7        | 64.2        |  |
| Trade, Accommodation and Food Services Activities | 8.0         | 7.6         | 7.0         | 2.7         | 4.7         | 4.1         | 4.7         | 8.2         | 8.9         | 11.6        | 13.0        | 12.6        | 13.1        | 13.7        |  |
| Transport and Communication                       | 15.2        | 25.8        | 24.5        | 25.5        | 32.3        | 32.8        | 32.0        | 32.4        | 34.3        | 28.1        | 26.2        | 27.0        | 28.2        | 19.4        |  |
| Financial, Real Estate & Corporate Services       | 7.2         | 12.2        | 6.1         | 2.4         | -7.6        | -6.3        | -5.5        | -9.7        | -11.5       | -5.0        | -3.1        | -9.3        | -6.2        | -8.8        |  |
| Services  | 11.0        | 13.4        | 12.8        | 12.5        | 8.6         | 9.5         | 12.7        | 12.2        | 17.7        | 22.8        | 23.6        | 22.5        | 20.9        | 26.4        |  |
| <b>Working Capital Loans</b>                      | <b>6.2</b>  | <b>4.3</b>  | <b>4.5</b>  | <b>4.2</b>  | <b>2.8</b>  | <b>2.9</b>  | <b>2.9</b>  | <b>2.1</b>  | <b>2.5</b>  | <b>4.4</b>  | <b>4.7</b>  | <b>3.7</b>  | <b>4.0</b>  | <b>5.8</b>  |  |
| Agriculture, Livestock, Forestry and Fishing      | 1.2         | 5.0         | 2.7         | 2.4         | 0.9         | 1.9         | -1.1        | -5.4        | -2.7        | -1.4        | -3.5        | -6.1        | -6.0        | -5.5        |  |
| Mining and Quarrying                              | 18.5        | 2.3         | -6.6        | -6.4        | -8.3        | -4.0        | -5.9        | -10.3       | -13.9       | -14.0       | -8.8        | -3.8        | -4.2        | 14.3        |  |
| Manufacturing and Similar Industries              | 8.3         | 5.2         | 7.8         | 7.5         | 5.8         | 6.6         | 7.5         | 5.3         | 4.3         | 1.1         | 1.4         | 1.4         | 3.9         | 4.8         |  |
| Electricity, Gas and Water Supply                 | 24.9        | 36.8        | 73.8        | 28.1        | -10.5       | -16.9       | 33.8        | 26.5        | -14.4       | 136.1       | 156.0       | 13.7        | 14.8        | -3.8        |  |
| Construction                                      | -8.1        | -7.3        | -4.6        | -4.1        | -4.7        | -4.7        | -7.0        | -2.2        | 5.2         | 24.9        | 32.6        | 30.5        | 30.3        | 29.3        |  |
| Trade, Accommodation and Food Services Activities | 1.7         | 1.5         | 0.3         | 1.8         | 1.7         | 1.2         | 0.5         | -1.0        | 0.9         | 1.8         | 2.3         | 0.3         | -0.5        | 1.0         |  |
| Transport and Communication                       | 10.5        | 2.5         | 3.5         | 5.8         | 12.9        | 12.5        | 9.1         | 8.7         | 8.0         | 7.1         | -0.7        | 0.2         | 7.1         | 8.3         |  |
| Financial, Real Estate & Corporate Services       | 12.8        | 10.1        | 10.0        | 8.9         | 4.5         | 4.4         | 4.5         | 8.6         | 7.6         | 8.1         | 5.5         | 10.9        | 9.6         | 11.5        |  |
| Services  | 19.3        | 19.1        | 21.6        | 11.5        | 8.6         | 7.9         | 12.2        | 8.0         | 8.4         | 3.3         | 5.7         | 0.1         | -2.1        | 0.4         |  |
| <b>Consumer Loans</b>                             | <b>9.2</b>  | <b>8.9</b>  | <b>8.7</b>  | <b>8.5</b>  | <b>8.0</b>  | <b>7.7</b>  | <b>7.3</b>  | <b>6.9</b>  | <b>7.2</b>  | <b>6.4</b>  | <b>7.2</b>  | <b>6.3</b>  | <b>5.8</b>  | <b>6.0</b>  |  |
| <b>Total</b>                                      | <b>8.7</b>  | <b>8.5</b>  | <b>8.1</b>  | <b>7.6</b>  | <b>6.7</b>  | <b>7.0</b>  | <b>7.2</b>  | <b>7.0</b>  | <b>7.9</b>  | <b>9.3</b>  | <b>10.2</b> | <b>8.9</b>  | <b>8.9</b>  | <b>9.4</b>  |  |

Notes:

\*Preliminary Figures

## Appendix 6. Base Money and Its Affecting Factors (Rp, trillion)

| ITEMS  | 2025           |                |                |                |                |                |                |                |                |                |                |                | 2026           |                |  |  |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|--|
|  | Mar            | Apr            | May            | Jun            | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr*           |  |  |
| <b>Base Money</b>  | <b>1,760.1</b> | <b>1,576.1</b> | <b>1,563.8</b> | <b>1,583.4</b> | <b>1,543.9</b> | <b>1,577.5</b> | <b>1,763.8</b> | <b>1,715.9</b> | <b>1,729.6</b> | <b>1,976.4</b> | <b>1,792.2</b> | <b>1,800.3</b> | <b>1,967.4</b> | <b>1,798.9</b> |  |  |
| Adjusted Base Money <sup>1)</sup>                                | 2,052.5        | 1,962.3        | 1,939.2        | 1,967.1        | 1,925.4        | 1,961.3        | 2,152.4        | 2,117.6        | 2,136.2        | 2,364.7        | 2,193.0        | 2,227.7        | 2,396.5        | 2,232.2        |  |  |
| Currency in Circulation  | 1,240.1        | 1,135.3        | 1,143.1        | 1,153.0        | 1,141.8        | 1,180.5        | 1,200.1        | 1,213.8        | 1,250.6        | 1,359.9        | 1,267.6        | 1,287.8        | 1,346.7        | 1,301.1        |  |  |
| Currency Outside Commercial and Rural Banks                      | 1,088.9        | 1,025.2        | 1,033.7        | 1,039.2        | 1,042.7        | 1,082.4        | 1,095.9        | 1,108.9        | 1,148.4        | 1,214.8        | 1,156.8        | 1,159.8        | 1,206.3        | 1,195.6        |  |  |
| Cash in Banks Vaults   | 151.2          | 110.1          | 109.4          | 113.8          | 99.1           | 98.1           | 104.2          | 104.8          | 102.2          | 145.2          | 110.8          | 128.0          | 140.4          | 105.5          |  |  |
| Commercial Banks Demand Deposits at BI                           | 425.5          | 353.8          | 338.3          | 382.6          | 365.6          | 366.3          | 534.6          | 480.3          | 451.3          | 588.5          | 501.9          | 487.0          | 588.5          | 454.2          |  |  |
| Adjusted Commercial Banks Demand Deposits at BI <sup>2)</sup>    | 717.8          | 730.0          | 713.7          | 756.3          | 747.1          | 750.2          | 923.2          | 882.0          | 857.9          | 979.9          | 902.7          | 914.4          | 1,017.7        | 887.5          |  |  |
| Private Sector Demand Deposits <sup>3)</sup>                     | 13.3           | 7.5            | 5.6            | 3.8            | 3.9            | 4.5            | 3.9            | 5.1            | 10.0           | 6.4            | 6.2            | 6.1            | 5.5            | 7.6            |  |  |
| Bank Indonesia Certificate (SBI) <sup>4)</sup>                   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Securities Issued by BI and Held by Private Sector <sup>5)</sup> | 81.2           | 79.5           | 76.9           | 44.0           | 32.6           | 26.1           | 25.3           | 16.7           | 17.7           | 21.6           | 16.5           | 19.4           | 26.7           | 36.1           |  |  |
| <b>Factors Affecting Base Money</b>                              | <b>1,760.1</b> | <b>1,576.1</b> | <b>1,563.8</b> | <b>1,583.4</b> | <b>1,543.9</b> | <b>1,577.5</b> | <b>1,763.8</b> | <b>1,715.9</b> | <b>1,729.6</b> | <b>1,976.4</b> | <b>1,792.2</b> | <b>1,800.3</b> | <b>1,967.4</b> | <b>1,798.9</b> |  |  |
| Adjusted Factors Affecting Base Money                            | 2,052.5        | 1,962.3        | 1,939.2        | 1,967.1        | 1,925.4        | 1,961.3        | 2,152.4        | 2,117.6        | 2,136.2        | 2,364.7        | 2,193.0        | 2,227.7        | 2,396.5        | 2,232.2        |  |  |
| <b>Net Foreign Assets</b>  | <b>2,147.4</b> | <b>2,086.3</b> | <b>2,017.5</b> | <b>2,029.0</b> | <b>2,095.7</b> | <b>2,091.8</b> | <b>2,111.9</b> | <b>2,130.7</b> | <b>2,123.9</b> | <b>2,207.6</b> | <b>2,172.8</b> | <b>2,078.0</b> | <b>2,058.9</b> | <b>2,021.1</b> |  |  |
| Claims on Non_Residents  | 2,777.1        | 2,736.4        | 2,698.1        | 2,692.6        | 2,716.7        | 2,691.3        | 2,719.7        | 2,733.3        | 2,728.4        | 2,845.1        | 2,825.3        | 2,794.4        | 2,764.3        | 2,789.2        |  |  |
| Liabilities to Non_Resident                                      | 629.7          | 650.1          | 680.6          | 663.6          | 621.1          | 599.5          | 607.8          | 602.6          | 604.5          | 637.5          | 652.5          | 716.4          | 705.4          | 768.1          |  |  |
| <b>Claims on Other Depository Corporations</b>                   | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     | <b>0.1</b>     |  |  |
| Liquidity Credits  | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            |  |  |
| Other Claims   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| <b>Net claims on Central Government</b>                          | <b>-451.7</b>  | <b>-561.5</b>  | <b>-571.6</b>  | <b>-356.4</b>  | <b>-466.0</b>  | <b>-381.0</b>  | <b>-173.4</b>  | <b>-157.8</b>  | <b>-59.6</b>   | <b>-170.4</b>  | <b>-195.9</b>  | <b>-117.2</b>  | <b>-71.6</b>   | <b>-246.7</b>  |  |  |
| Claims on Central Government                                     | 75.1           | 73.8           | 76.7           | 71.6           | 72.2           | 69.5           | 65.5           | 68.3           | 69.9           | 93.3           | 80.5           | 79.6           | 78.3           | 81.3           |  |  |
| Liabilities to Central Government                                | 526.8          | 635.2          | 648.4          | 428.1          | 538.1          | 450.5          | 238.9          | 226.1          | 129.5          | 263.7          | 276.4          | 196.8          | 149.9          | 328.0          |  |  |
| <b>Claims on Other Sectors</b>                                   | <b>9.8</b>     | <b>10.2</b>    | <b>9.8</b>     | <b>9.9</b>     | <b>9.9</b>     | <b>9.9</b>     | <b>10.1</b>    | <b>10.1</b>    | <b>10.0</b>    | <b>10.0</b>    | <b>10.0</b>    | <b>9.9</b>     | <b>9.9</b>     | <b>9.9</b>     |  |  |
| Claims on Other Financial Institutions <sup>6)</sup>             | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            |  |  |
| Loans  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Other Claims   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.1            | 0.1            | 0.1            | 0.1            | 0.1            |  |  |
| Claims on state and local Government                             | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Loans  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Other Claims   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Claims on Public Non_Financial Corporations                      | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Loans  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Other Claims   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Claims on Private Sectors  | 9.8            | 10.1           | 9.8            | 9.9            | 9.9            | 9.9            | 10.0           | 10.0           | 10.0           | 9.9            | 9.9            | 9.9            | 9.8            | 9.8            |  |  |
| Loans  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Other Claims   | 9.8            | 10.1           | 9.8            | 9.9            | 9.9            | 9.9            | 10.0           | 10.0           | 10.0           | 9.9            | 9.9            | 9.9            | 9.8            | 9.8            |  |  |
| <b>Monetary Policy Control<sup>7)</sup></b>                      | <b>668.1</b>   | <b>699.0</b>   | <b>767.0</b>   | <b>530.1</b>   | <b>565.4</b>   | <b>541.9</b>   | <b>560.6</b>   | <b>493.2</b>   | <b>409.1</b>   | <b>706.0</b>   | <b>603.7</b>   | <b>636.0</b>   | <b>757.9</b>   | <b>849.3</b>   |  |  |
| Adjusted Monetary Policy Control <sup>7)</sup>                   | 960.4          | 1,075.2        | 1,142.3        | 903.8          | 946.9          | 925.7          | 949.2          | 895.0          | 815.7          | 1,097.3        | 1,004.4        | 1,063.4        | 1,187.0        | 1,282.6        |  |  |
| Other Liabilities to Commercial & Rural Banks                    | -75.9          | -81.6          | -77.3          | -76.1          | -76.9          | -81.9          | -80.0          | -74.0          | -76.8          | -79.1          | -74.5          | -78.2          | -80.3          | -83.9          |  |  |
| Deposits included in Broad Money                                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Deposits excluded from Broad Money                               | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |  |
| Shares and Other Equity  | -540.8         | -566.9         | -562.1         | -565.1         | -593.5         | -613.4         | -660.9         | -682.6         | -686.8         | -706.4         | -735.2         | -740.6         | -703.1         | -735.9         |  |  |
| Net Other Items  | 3.2            | -9.6           | -19.4          | 11.9           | 9.3            | 10.2           | -4.7           | -3.8           | 9.7            | 8.8            | 11.3           | 12.3           | -4.3           | -14.9          |  |  |

### Notes:

\*Preliminary Figures, including Commercial and Rural Bank data for April 2026, are using Rural Bank data for March 2026.

1) Adjusted Base Money (M0) describes the development of base money that has isolated the impact of the decline in bank demand deposits at Bank Indonesia due to the provision of liquidity incentives. The presentation of M0 statistics supplemented with M0 Adjusted is intended to provide a better understanding of the development of base money and the impact of liquidity policies implemented by Bank Indonesia. In the January 2025 publication, adjustments were made to the calculation of Adjusted Base Money, and data revisions were carried out retroactively since January 2020.

2) Adjusted commercial bank demand deposits at Bank Indonesia are commercial bank demand deposits held at Bank Indonesia that have isolated the impact of implementing liquidity incentive policies by Bank Indonesia. The reserve ratio requirement for Commercial Banks is as follows: January 2020 (5.5%), May 2020 (3%), July 2021 (3.5%), March 2022 (5%), June 2022 (6%), July 2022 (7.5%), September 2022 (9%). The reserve ratio requirement for Islamic Banks (BUS) and Islamic Business Units (IUBU) is as follows: January 2019 (5%), July 2019 (4.5%), January 2020 (4%), May 2020 (3%), July 2021 (3.5%), March 2022 (4%), June 2022 (4.5%), July 2022 (6%), September 2022 (7.5%).

3) Since September 2023, there is an additional base money component in the form of "Securities Issued by BI and Held by Private Sector". In June 2024 edition, a revision of the data for the period September 2023 – May 2024 was carried out in the form of a reclassification of "Securities Issued by BI and Held by Private Sector" which was previously in the scope of "Private sector Demand Deposits".

4) Since October 2009, SBI and SDBI as fulfillment of Secondary Reserve Requirement are included as component of monetary base. Since July 2018, Secondary Reserve Requirement was revoked, then SBI and SDBI are no longer included as a component of monetary base.

5) Since July 2011, components of Other Claims have been reclassified to Loans based on classification in MFSM 2000.

6) Consists of total of SBI after subtraction of SBI used for Secondary Reserve and included as Base Money's component (point 1), SBIS, Repo OPT, Term Deposit, BI Deposit Facility, BI Lending Facility, SBN, SRBI, SVBI, and SUVBI. In September 2019 edition data has been revised for January – August 2019, including a reclassification of an institutional sector from government to other financial institution, and therefore categorized as Private Sector Demand Deposits on Base Money Component.

7) Adjusted Monetary Control refers to the Monetary Control that includes the liquidity incentive policies introduced by Bank Indonesia.