BANKING SURVEY

Quarter III 2025	Positive Growth of New Loan Disbursements Maintained
New Loans	The latest Banking Survey conducted by Bank Indonesia indicates positive growth of new loan disbursements in the third quarter of 2025. This was reflected by a Weighted Net Balance (WNB) of 82.33% in the reporting period, retreating from 85.22% in the second quarter of 2025 yet higher than the 80.64% recorded in the third quarter of 2024. Moving forward, respondents predict new loan disbursements to accelerate in the fourth quarter of 2025, with the WNB predicted at 96.40%.
Lending Policy	Respondents confirmed more prudent lending standards in the third quarter of 2025 compared with conditions in the second quarter of 2025, as reflected by a positive Lending Standards Index (LSI) for all loan types of 5.78, primarily affecting document requirements, collateral requirements, administration fees, credit lines and loan maturities. In the fourth quarter of 2025, respondents expect looser lending standards, with an LSI of -5.95.
Credit Growth	The latest Survey also reveals how respondents remain optimistic on credit growth moving forward until the end of 2025, driven by a promising monetary and economic outlook as well as relatively well contained risk when disbursing loans, among others.

A. Quarter III 2025

New Loan Disbursements

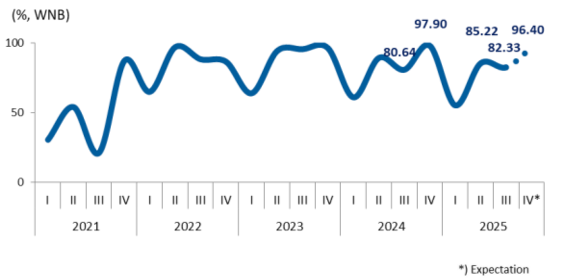
New loan disbursements indicated positive growth in the third quarter of 2025.

The latest Banking Survey conducted by Bank Indonesia in the third quarter of 2025 indicates positive growth of new loan disbursements. This was reflected by a Weighted Net Balance (WNB) of demand for new loans in the third quarter of 2025 of 82.33%, down from 85.22% in the second quarter of 2025 yet higher than the 80.64% recorded in the third quarter of 2024 (Graph 1).

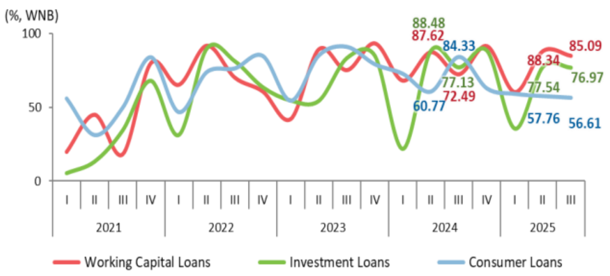
By loan type, respondents confirmed that moderating growth of new loan disbursements in the reporting period was attributable to working capital loans, with the corresponding WNB decreasing to 85.09% from 88.34% in the previous period. On the other hand, investment loans (WNB 76.97%) and consumer loans (WNB 56.61%) remained relatively stable compared with the second quarter of 2025 (Graph 2).

In terms of consumer loans, demand was observed to increase for uncollateralised loans (WNB 62.31%), multipurpose loans (WNB 60.33%) and automotive loans (WNB 35.50%), contrasting lower demand for housing loans (WNB 48.29%) and credit cards (WNB 43.57%) in the reporting period (Graph 3).

Graph 1	WNB New Loans

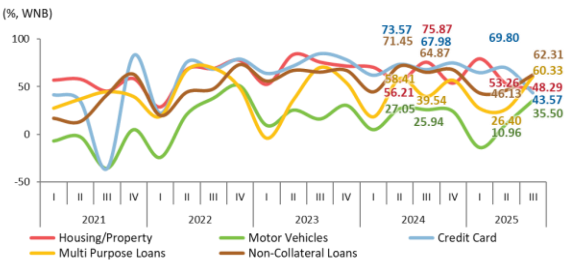


Graph 2	WNB Loans by Type of Usage



By sector, respondents confirmed faster growth of new loan disbursements across several sectors, including Real Estate, Hiring and Corporate Services (WNB 85.12%), Public Administration, Defence and Compulsory Social Security (WNB 69.90%), as well as Financial Intermediaries (WNB 69.71%). In addition, new loan disbursements to several other sectors experienced moderation compared with the previous period, including the Manufacturing Industry (WNB 57.28%) as well as Agriculture, Hunting and Forestry (WNB 33.39%) (Graph 4).

Graph 3	WNB Consumer Loans by Type



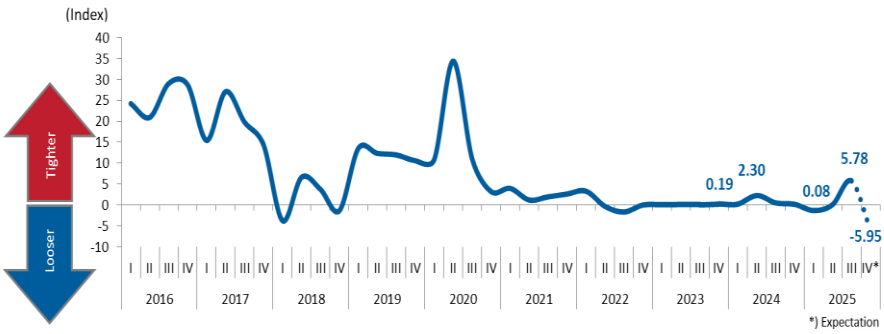
Graph 4	WNB New Loans by Economic Sectors

Bank Lending Policy

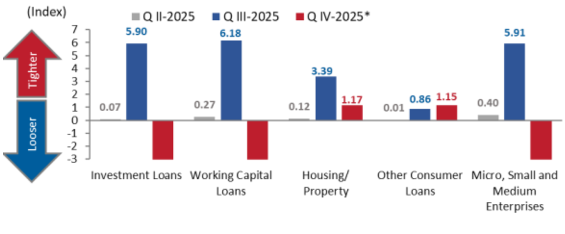
Tighter bank lending policy was indicated in the third quarter of 2025.

More prudent bank lending policy was indicated in the third quarter of 2025, as reflected by a positive Lending Standards Index (LSI) of 5.78 (Graph 5). Tighter bank lending policy in the third quarter of 2025 affected all loan types (Graph 6) and several aspects, including document requirements, collateral requirements, administration fees, credit lines, and loan maturities (Graph 7).

Graph 5	Lending Standard Index

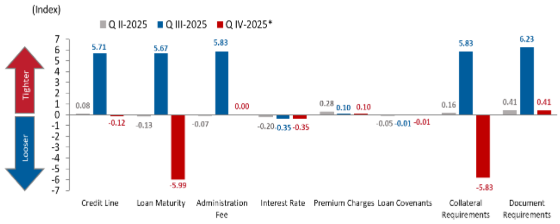


Graph 6 Lending Standard Index by Type of Loan



*) Expectation

Graph 7 Bank Lending Policy Change



*) Expectation

B. Expectations for Quarter IV 2025

New Loan Expectations

Respondents expect new loan disbursements to accelerate in the fourth quarter of 2025

On a quarterly basis (qtq), respondents expect new loan disbursements to accelerate in the fourth quarter of 2025, as indicated by an increase in the WNB to 96.40% from 82.33% in the previous quarter (Graph 1). Unchanged from the previous period, respondents confirmed that working capital loans will remain the primary focus of new loan disbursements in the fourth quarter of 2025, followed by investment loans and consumer loans (Table 2 – Appendix).

In terms of consumer loans, respondents reaffirmed that housing loans shall remain a key priority in the reporting period, followed by multipurpose loans and uncollateralised loans. By sector, banks will prioritise lending in the fourth quarter of 2025 to the Manufacturing Industry, Wholesale and Retail Trade as well as Financial Intermediaries (Table 2 – Appendix).

Bank Lending Policy

Respondents expect to loosen bank lending policy in the fourth quarter of 2025.

Respondents expect to loosen bank lending policy in the fourth quarter of 2025, as indicated by a negative Lending Standards Index (LSI) of 5.95 (Graph 5).

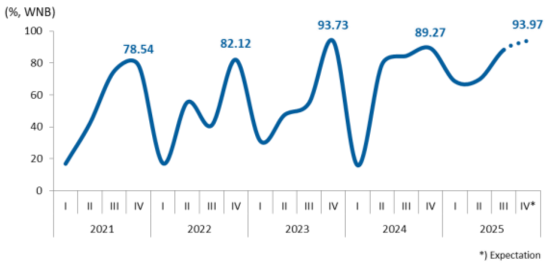
Banks are expected to loosen lending policy in terms of investment loans, working capital loans and MSME loans (Graph 6), primarily affecting loan maturities, collateral requirements and lending rates (Graph 7).

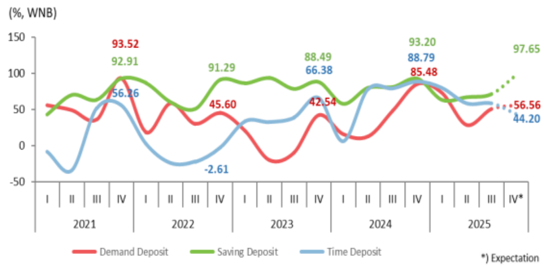
Third-Party Fund Projection

Respondents expect growth of third-party funds (TPF) to accelerate in the fourth quarter of 2025.

Respondents expect growth of third-party funds (TPF) to accelerate in the fourth quarter of 2025, as indicated by an uptick in the WNB to 93.97% from 89.27% in the same period of the previous year (Graph 8). By type, respondents predict faster growth of savings deposits (WNB 97.65%) and demand deposits (WNB 56.56%) in the fourth quarter of 2025, with moderation affecting term deposits given a lower WNB of 44.20% in the fourth quarter of 2025 compared with 88.79% in the fourth quarter of 2024 (Graph 9).

Graph 8	WNB Third Party Fund	Graph 9	WNB Third Party Fund by Category





Note: *) The WNB presented indicates cumulative changes (%ytd) to the previous year-end position.

C. Expectations for 2025

Loan Expectation

Credit in 2025 is predicted to maintain growth.

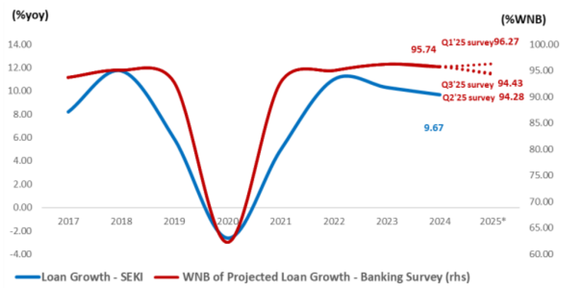
Survey respondents predict outstanding loans in 2025 to maintain growth, with the WNB nevertheless moderating to 94.43% from 95.74% in 2024 (Graph 10). Among others, new loan disbursements in 2025 are being driven by the economic outlook, interest rate policy as well as relatively well-mitigated credit risk.

Third-Party Fund Expectation

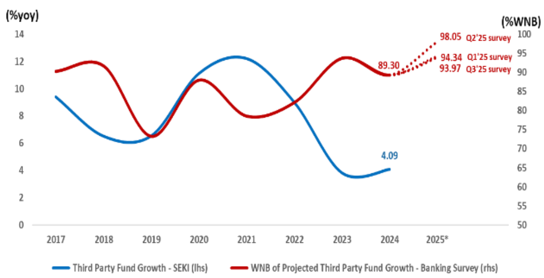
Respondents expect TPF growth to accelerate in 2025.

Respondents of the latest Banking Survey conducted in the third quarter of 2025 expect TPF growth to accelerate in 2025, as indicated by an increase in the corresponding WNB to 93.97% from 89.30% in 2024 (Graph 11).

Graph 10	Loans Growth Realization and Expectation	Graph 11	Third Party Fund Growth Realization and Expectation



Source: SEKI (Loan growth)



Source: SEKI (Third Party Fund growth)

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METHODOLOGY

The Banking Survey (previously the Bank Loan Survey) has been conducted quarterly since Quarter III 1999. Survey conducted in order to collate early information concerning banking policy in the disbursement of credit, funding and setting interest rates, the supply and demand of new loans. The sample is selected using purposive sampling of +40 commercial banks and a credit share accounting for around 80% of the national.

Data is processed using the Weighted Net Balance (WNB) method, where the respondent's answers are multiplied by their respective credit weight (totalling 100%), with the difference between the percentage of respondents whose answers increased and those whose answers decreased subsequently calculated.

The Bank Lending Policy Index is calculated using the Weighted Net Balance (WNB) based on the credit weight of each respondent to total credit and the weight of the response (Tighter (1), Slightly Tighter (0.5), Unchanged (0), Slightly Looser (-0.5), and Looser (-1)). A WNB value > 0 indicates tighter lending policy and WNB < 0 indicates looser lending policy. In the second quarter of 2021, there was an improvement in the questionnaire, questions regarding the type of credit whose realization deviated from the target and the realization of interest rates were no longer asked. Metadata can be accessed on https://www.bi.go.id/en/statistik/Metadata/Survei/Documents/8-Metadata-Banking-Survey-2016.pdf.

APPENDIX

Table 1 Classification of Demand for New Loans (WNB, %)

Type of Loans	Loans in Detail	2020				2021				2022				2023				2024				2025			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
Based on Usage	*Working Capital Loans*	16.72	(19.47)	68.05	25.58	19.73	44.97	18.06	79.96	65.31	92.00	70.30	60.83	42.08	89.49	75.33	93.55	68.17	87.62	72.49	91.70	60.35	88.34	85.09	
	Investment Loans	15.10	(75.10)	28.57	(10.61)	5.38	13.26	34.39	68.07	31.29	89.84	81.40	63.70	54.70	54.44	83.40	85.04	21.88	88.48	77.13	88.54	35.62	77.54	76.97	
	Consumer Loans	(7.56)	(68.56)	42.65	0.87	56.08	31.27	49.80	84.12	46.85	74.00	76.50	85.00	54.55	85.30	91.18	79.35	72.87	60.77	84.33	62.91	59.25	57.76	56.61	
Consumer Loans	*Housing/Property*	3.32	(38.66)	64.71	48.94	57.06	58.09	45.56	58.70	28.90	68.24	69.21	77.86	52.58	83.83	75.98	71.78	70.57	56.21	75.87	53.89	79.46	53.26	48.29	
	Motor Vehicles	4.24	(59.29)	15.82	(25.20)	(6.84)	(2.55)	(35.58)	5.08	(24.19)	21.11	38.10	50.84	9.44	25.53	16.17	30.55	5.00	27.05	25.94	24.19	(13.72)	10.96	35.50	
	Credit Card	18.34	(70.04)	(40.86)	(2.28)	41.54	34.79	(36.12)	82.71	22.16	75.79	68.45	79.03	64.03	71.78	84.74	78.35	62.06	73.57	67.98	75.02	64.75	69.80	43.57	
	Multi Purpose Loans	(5.32)	(58.87)	(36.57)	(20.96)	27.35	36.93	44.54	39.54	18.73	67.06	69.28	48.19	(4.04)	35.81	69.90	53.84	18.18	58.41	39.54	56.63	27.07	26.40	60.33	
	Non-collateral loans	(4.71)	(47.98)	28.76	(5.08)	16.80	13.39	41.31	62.89	19.77	44.10	47.61	73.01	55.64	66.89	65.10	66.89	44.35	71.45	64.87	67.58	43.23	46.13	62.31	
Economic Sectors	*Agriculture, Hunting and Forestry*	24.80	(60.84)	49.53	29.35	19.37	55.37	55.69	26.99	39.54	75.12	74.09	67.22	51.02	79.54	58.41	58.97	22.90	39.95	40.60	54.82	19.57	60.13	33.39	
	Fishery	33.54	(61.87)	17.72	11.40	24.41	29.59	15.06	19.89	12.45	58.91	54.10	18.10	53.80	63.24	76.62	36.80	(1.21)	31.40	12.16	69.10	27.97	2.73	13.82	
	Mining and Quarrying	(26.65)	(27.54)	(7.93)	2.07	(43.57)	(26.54)	(15.59)	69.66	15.82	50.54	49.25	53.90	25.44	45.30	31.69	48.03	23.04	30.40	38.94	49.94	64.75	69.80	43.57	
	Manufacturing	14.56	(30.91)	8.33	24.23	42.72	30.84	48.88	48.21	13.88	39.91	29.80	74.20	27.03	77.86	46.52	55.79	14.10	54.04	49.39	79.28	32.81	83.40	57.28	
	Electricity, Gas and Water	10.06	(16.82)	27.96	9.32	(25.76)	(15.34)	5.82	56.05	23.27	(0.31)	8.60	48.19	25.24	11.46	38.91	10.26	49.82	81.17	40.25	80.59	50.81	44.56	32.39	
	Construction	(1.47)	(31.37)	16.75	5.84	27.37	16.21	55.79	29.64	9.51	41.88	43.94	80.45	34.46	82.18	40.92	23.25	2.19	81.69	56.80	13.78	43.46	30.00	35.20	
	Wholesale and Retail Trade	(6.94)	(66.12)	2.06	16.12	(13.48)	45.12	20.56	32.12	48.49	68.85	64.78	80.48	27.55	65.15	66.90	78.53	6.43	39.85	54.72	63.97	18.71	45.65	55.73	
	Accomodation, Food and Beverage Services Activities	0.15	(58.09)	(4.22)	0.42	4.51	29.38	2.84	8.97	36.71	30.32	49.99	53.10	11.14	33.99	37.67	85.89	33.43	51.56	59.28	75.00	62.53	54.45	59.57	
	Transportation, Storage and Communication	9.49	(19.21)	3.20	29.30	20.27	21.01	18.58	42.15	23.80	49.77	48.11	58.91	47.14	64.01	66.78	80.16	30.48	69.53	33.19	58.28	58.06	52.64	63.64	
	Financial Intermediaries	13.61	(28.97)	(8.93)	(6.35)	(56.84)	(8.49)	(6.73)	(0.06)	(27.86)	19.33	91.60	13.86	25.07	32.34	72.13	48.25	42.02	62.39	34.01	68.60	52.73	55.49	69.71	
	Real Estate, Leasing and Company Services Activities	17.22	(22.18)	6.00	12.21	(36.25)	1.13	2.40	46.12	9.70	6.53	37.57	42.87	14.94	45.96	52.82	84.75	14.75	35.66	28.48	41.76	(16.56)	31.93	85.12	
	Government Administrative, Defence and Compulsory Social Security	(3.58)	(38.81)	(36.86)	28.08	(53.32)	(19.55)	(20.82)	15.92	15.55	3.46	28.98	5.29	(3.14)	57.16	51.49	54.35	(4.01)	33.52	11.88	15.66	35.97	27.44	69.90	
	Educational Services	(2.11)	(63.03)	(23.70)	6.96	(6.69)	(28.55)	28.07	37.51	(5.33)	26.11	27.71	11.62	33.37	56.75	52.23	54.49	38.92	44.18	35.60	72.47	32.09	49.76	54.45	
	Health Services and Social Work Activities	(5.07)	(26.86)	49.63	(0.18)	55.32	8.14	(2.09)	49.03	(3.94)	55.95	18.70	43.98	24.08	66.61	68.29	19.96	42.44	66.38	51.92	80.25	56.92	58.59	62.28	
	Public Services, Social Cultural, Entertainment and Personal Act.	(12.81)	(12.53)	5.63	13.86	(4.20)	4.57	(1.92)	15.64	(25.62)	8.46	54.48	27.27	(1.58)	49.21	46.23	31.50	25.40	25.63	25.56	71.81	81.13	50.85	68.95	
	Personal Services Serving Households	37.68	(17.22)	(0.41)	2.46	0.21	22.70	(15.44)	19.90	14.00	(11.57)	(5.86)	42.61	4.51	59.91	57.18	14.28	23.45	40.27	(0.23)	19.06	(10.14)	16.33	44.58	
	International Agencies and Other Extra International Organization	(25.94)	(45.72)	0.45	(5.38)	(16.95)	31.96	(28.33)	(8.00)	(8.58)	13.12	26.81	19.49	(1.30)	(3.52)	4.78	2.90	(18.34)	(7.37)	(18.57)	9.99	(5.74)	(8.98)	9.27	
	Activities that Undefined	(7.01)	(66.46)	(6.17)	(8.91)	(1.16)	33.95	15.63	8.48	(18.90)	13.07	40.22	35.86	27.13	8.11	10.54	10.54	19.00	16.96	11.25	41.09	22.41	22.79	37.68	
Group of Debtors	*Micro Small and Medium Enterprises (Communal Business Credit)*	22.82	(47.89)	54.88	36.13	28.05	43.63	37.37	69.02	58.84	74.07	78.50	78.69	31.79	70.15	60.65	76.66	31.87	73.67	62.24	78.37	60.03	58.57	74.43	
	Micro Small and Medium Enterprises (Non Communal Business Credit)	3.49	(83.02)	65.97	25.80	29.02	11.58	14.71	75.02	57.58	64.45	52.30	87.86	62.02	81.72	84.41	85.98	52.19	81.35	49.65	57.46	43.54	44.70	79.08	
	Non Micro Small and Medium Enterprises	26.96	(45.81)	(12.77)	10.86	23.63	23.69	34.54	61.46	62.72	89.63	85.60	62.61	63.15	92.03	95.03	93.31	64.62	88.97	61.77	72.60	39.84	65.15	85.61	
Usage Orientation	*Export Loans*	47.60	(39.89)	56.56	2.78	(3.86)	29.05	7.48	44.77	38.90	65.42	65.93	43.40	25.52	46.02	33.60	66.72	52.58	82.13	72.77	66.52	28.63	63.57	65.81	
	Import Loans	26.82	(61.02)	(2.86)	(20.40)	(20.94)	17.88	3.45	34.61	18.93	30.00	23.19	19.44	7.93	37.33	32.52	60.68	43.19	76.90	72.92	77.74	46.60	67.15	71.45	
	Other Loans	24.06	(68.21)	(17.37)	7.05	(1.14)	62.58	26.61	78.12	33.23	93.10	60.78	85.10	46.24	92.86	76.09	96.20	59.93	86.45	79.35	93.80	94.64	85.22	87.11	
TOTAL		**23.69**	**(33.89)**	**50.55**	**25.39**	**30.37**	**53.88**	**20.93**	**87.03**	**64.80**	**96.87**	**88.13**	**86.31**	**63.72**	**94.01**	**95.36**	**96.14**	**60.82**	**89.11**	**80.64**	**97.93**	**55.07**	**85.22**	**82.33**	**96.40**

Note: *) Expectation

Table 2 Priority of New Loans Disbursement in the Next Quarter

Period	Type of Loans	Loans in Detail	2020				2021				2022				2023				2024				2025			
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
Estimation per Quarter	Based on Usage	Working Capital Loans	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
		Investment Loans	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Consumer Loans	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
	Consumer Loans	Housing/Property	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
		Motor Vehicles	2	3	3	3	3	3	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3		
		Credit Card																								
		Multi Purpose Loans	3	2	2	2	2	2	3	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Non-collateral loans																							3	3
	Economic Sectors	Agriculture, Hunting and Forestry																								
		Fishing																								
		Mining and Quarrying																								
		Manufacturing	1	1	1	1	2	1	2	2	2	2	2	2	1	1	1	1	1	1	1	2	2	1	1	1
		Electricity, Gas and Water																								
		Construction		3				3	3	3																
		Wholesale and Retail Trade	2	2	2	2	1	2	1	1	1	1	1	1	2	2	2	2	2	2	2	1	1	2	2	2
		Accomodation, Food and Baverage Services Activities																								
		Transportation, Storage and Communication																								
		Financial Intermediaries	3		3	3					3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Real Estate, Leasing and Company Services Activities					3																			
		Government Administrative, Defence and Compulsory Social Security																								
		Educational Services																								
		Health Services and Social Work Activities																								
		Public Services, Social Cultural, Entertainment and Personal Act.																								
		Personal Services Serving Households																								
		International Agencies and Other Extra International Organization																								
		Activities that Undefined																								
	Group of Debtors	Micro Small and Medium Enterprises (Communal Business Credit)	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Micro Small and Medium Enterprises (Non Communal Business Credit)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Non Micro Small and Medium Enterprises	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
	Usage Orientation	Export Loans	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Import Loans	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Other Loans	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

Note: *) Expectation

Period	Type of Loans	Loans in Detail	2020				2021				2022				2023				2024				2025		
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
			Expectation 2020			Expectation 2021				Expectation 2022				Expectation 2023				Expectation 2024				Expectation 2025			
Whole Year Estimation	Based on Usage	Working Capital Loans	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
		Investment Loans	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Consumer Loans	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
	Consumer Loans	Housing/ Property	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
		Motor Vehicles	3	3	3	3	3	2	3	3	3	3	3	3	3	3	3	3	3	3	3		3		
		Credit Card																							
		Multi Purpose Loans	2	2	2	2	2	3	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Non-collateral loans																				3		3	3
	Economic Sectors	Agriculture, Hunting and Forestry																							
		Fishing																							
		Mining and Quarrying																							
		Manufacturing	1	1	1	2	1	2	2	2	2	1	1	1	1	1	1	1	1	2	2	2	1	1	1
		Electricity, Gas and Water																							
		Construction	3				3	3	3																
		Wholesale and Retail Trade	2	2	2	1	2	1	1	1	1	2	2	2	2	2	2	2	2	1	1	1	2	2	2
		Accomodation, Food and Baverage Services Activities																							
		Transportation, Storage and Communication																							
		Financial Intermediaries		3	3					3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Real Estate, Leasing and Company Services Activities				3																			
		Government Administrative, Defence and Compulsory Social Security																							
		Educational Services																							
		Health Services and Social Work Activities																							
		Public Services, Social Cultural, Entertainment and Personal Act.																							
		Personal Services Serving Households																							
		International Agencies and Other Extra International Organization																							
		Activities that Undefined																							
	Group of Debtors	Micro Small and Medium Enterprises (Communal Business Credit)	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Micro Small and Medium Enterprises (Non Communal Business Credit)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Non Micro Small and Medium Enterprises	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
	Usage Orientation	Export Loans	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
		Import Loans	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
		Other Loans	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

Table 3 Third Party Fund Growth Projection (Weighted Net Balance, WNB)

Period	Group of Bank	Type of Deposit	2020				2021				2022				2023				2024				2025			
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
Estimation per Quarter	Large Banks	*Demand Deposit*	6.75	27.06	38.23	86.30	56.81	49.36	36.67	94.13	18.46	59.01	30.14	45.64	21.17	-21.23	-10.75	41.46	15.55	12.47	48.53	85.74	73.87	29.08	50.79	56.54
		Saving Deposit	75.00	85.83	60.32	89.64	43.39	70.63	63.72	93.09	86.96	60.12	51.16	91.46	87.21	94.30	79.05	88.33	57.90	80.82	81.81	93.74	64.38	67.54	71.59	97.65
		Time Deposit	-4.28	41.38	67.43	75.16	-8.92	-34.98	51.86	56.29	2.40	-24.73	-22.71	-3.61	32.85	32.44	38.88	66.33	5.00	78.56	79.76	89.25	80.27	58.68	58.73	44.18
		Total	**10.17**	**44.28**	**80.76**	**88.95**	**16.70**	**42.85**	**75.96**	**78.97**	**16.75**	**55.74**	**40.88**	**82.88**	**30.41**	**47.49**	**54.99**	**94.22**	**14.89**	**79.24**	**84.56**	**89.36**	**68.54**	**69.78**	**88.21**	**93.97**
	Medium Banks	*Demand Deposit*	54.53	72.98	57.83	15.37	16.71	53.26	32.24	42.05	41.28	50.98	49.37	43.90	26.31	80.19	74.65	96.80	61.35	59.91	30.84	72.24	35.14	100.00	100.00	100.00
		Saving Deposit	78.56	77.82	62.65	51.13	63.78	71.28	73.62	77.07	89.95	97.73	68.57	82.81	52.45	72.06	74.13	96.80	84.00	58.79	64.51	65.57	33.41	100.00	100.00	100.00
		Time Deposit	73.49	53.63	42.14	12.95	38.50	39.47	50.97	51.45	26.61	24.48	27.08	47.03	87.75	47.95	56.34	68.89	69.43	68.45	64.84	65.38	68.39	100.00	100.00	100.00
		Total	**87.81**	**29.05**	**67.12**	**28.85**	**40.49**	**6.98**	**19.57**	**42.22**	**45.97**	**45.40**	**50.31**	**44.25**	**78.07**	**54.27**	**56.34**	**68.89**	**75.36**	**73.91**	**80.42**	**84.35**	**73.49**	**100.00**	**100.00**	**100.00**
	Small Banks	*Demand Deposit*	100.00	N/A	N/A	N/A	N/A	100.00	100.00	100.00	-100.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Saving Deposit	100.00	N/A	N/A	N/A	N/A	100.00	100.00	100.00	100.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Time Deposit	100.00	N/A	N/A	N/A	N/A	100.00	-100.00	100.00	100.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Total	**100.00**	**N/A**	**N/A**	**N/A**	**N/A**	**100.00**	**-100.00**	**100.00**	**100.00**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**
	Total	*Demand Deposit*	7.67	27.79	39.37	85.16	56.20	49.44	36.64	93.52	18.85	58.85	30.52	45.60	21.27	-19.25	-9.08	42.54	16.44	13.32	48.19	85.48	73.21	29.11	50.82	56.56
		Saving Deposit	75.07	85.71	60.90	89.02	43.71	70.65	63.88	92.91	87.02	60.86	51.50	91.29	86.53	93.86	78.96	88.49	58.41	80.43	81.48	93.20	63.85	67.55	71.61	97.65
		Time Deposit	-2.82	41.57	64.77	74.16	-8.20	-33.95	51.78	56.26	2.92	-23.76	-21.72	-2.61	33.92	32.74	39.22	66.38	6.26	78.38	79.48	88.79	80.07	58.70	58.75	44.20
		Total	**11.62**	**44.03**	**80.80**	**87.98**	**17.07**	**42.41**	**75.08**	**78.54**	**17.36**	**55.54**	**41.07**	**82.12**	**31.34**	**47.62**	**55.01**	**93.73**	**16.07**	**79.14**	**84.48**	**89.27**	**68.62**	**69.80**	**88.22**	**93.97**

Note: *) Expectation

Period	Group of Bank	Type of Deposit	2020				2021				2022				2023				2024				2025		
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
			Expectation 2020				Expectation 2021				Expectation 2022				Expectation 2023				Expectation 2024				Expectation 2025		
Whole Year Estimation	Large Banks	*Demand Deposit*	76.75	93.48	86.30	96.02	75.49	74.00	94.13	93.57	60.93	45.29	45.64	60.80	32.75	-0.94	41.46	59.98	58.88	46.18	85.74	99.64	92.63	96.30	56.54
		Saving Deposit	98.79	92.35	89.64	94.32	97.27	95.57	93.09	91.78	69.62	53.00	91.46	93.61	92.03	92.34	88.33	97.37	84.12	89.31	93.74	97.98	95.62	95.69	97.65
		Time Deposit	84.78	72.25	75.16	55.45	65.11	61.46	56.29	65.89	52.66	17.09	-3.61	73.35	73.07	87.79	66.33	97.94	78.31	100.00	89.25	100.00	71.35	77.69	44.18
		Total	**72.05**	**90.34**	**88.95**	**69.09**	**78.59**	**81.92**	**78.97**	**93.70**	**59.77**	**44.84**	**82.88**	**58.68**	**92.03**	**94.39**	**94.22**	**99.80**	**82.52**	**92.65**	**89.36**	**100.00**	**94.34**	**98.04**	**93.97**
	Medium Banks	*Demand Deposit*	77.82	51.18	15.37	56.53	53.26	41.55	42.05	89.95	74.41	61.31	43.90	46.21	92.40	90.66	96.80	91.36	69.06	50.94	72.24	85.72	100.00	100.00	100.00
		Saving Deposit	77.82	65.99	51.13	86.72	84.79	61.38	77.07	89.95	97.73	77.82	82.81	65.54	96.20	88.14	96.80	100.00	78.86	64.51	65.57	65.75	100.00	100.00	100.00
		Time Deposit	100.00	66.33	12.95	80.41	54.62	60.28	51.45	38.15	70.21	87.24	47.03	100.00	68.28	80.45	68.89	100.00	100.00	64.84	65.38	100.00	100.00	100.00	100.00
		Total	**41.09**	**60.47**	**28.85**	**56.53**	**13.38**	**26.94**	**42.22**	**97.72**	**77.82**	**67.33**	**44.25**	**89.51**	**88.49**	**90.56**	**68.89**	**100.00**	**100.00**	**83.96**	**84.35**	**75.93**	**100.00**	**100.00**	**100.00**
	Small Banks	*Demand Deposit*	N/A	N/A	N/A	N/A	100.00	100.00	100.00	100.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Saving Deposit	N/A	N/A	N/A	N/A	100.00	100.00	100.00	100.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Time Deposit	N/A	N/A	N/A	N/A	100.00	-100.00	100.00	100.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Total	**N/A**	**N/A**	**N/A**	**N/A**	**100.00**	**100.00**	**100.00**	**100.00**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**
	Total	*Demand Deposit*	76.77	92.90	85.16	95.41	75.21	73.55	93.52	93.50	61.20	45.61	45.60	60.51	33.91	0.84	42.54	60.59	59.06	46.27	85.48	99.40	92.63	96.31	56.56
		Saving Deposit	98.46	92.04	89.02	94.20	97.10	95.09	92.91	91.75	70.18	53.50	91.29	93.06	92.11	92.25	88.49	97.42	84.02	88.84	93.20	97.43	95.62	95.69	97.65
		Time Deposit	85.02	69.83	74.16	55.83	64.99	61.37	56.26	65.36	53.01	18.48	-2.61	73.87	72.98	87.65	66.38	97.98	78.69	99.34	88.79	100.00	71.36	77.70	44.20
		Total	**71.56**	**90.00**	**87.98**	**68.90**	**77.75**	**81.15**	**78.54**	**93.78**	**60.12**	**45.29**	**82.12**	**59.28**	**91.96**	**94.31**	**93.73**	**99.80**	**82.83**	**92.49**	**89.27**	**99.59**	**94.34**	**98.05**	**93.97**

Table 4 Third Party Funds and Loans Rates Projection

Period	Type of Currency	Type of Fund and Loans	2020				2021				2022				2023				2024				2025			
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV*
Estimation per Quarter	IDR	Cost of Funds	5,79%	5,46%	5,38%	5,21%	4,71%	4,37%	3,95%	3,97%	3,65%	3,36%	3,36%	3,51%	3,63%	3,85%	4,05%	4,25%	4,10%	4,16%	4,34%	4,37%	4,40%	4,57%	4,51%	4,21%
		Cost of Loanable Funds	8,81%	8,44%	8,20%	8,13%	7,55%	7,09%	6,76%	6,60%	6,08%	5,87%	5,21%	5,28%	5,47%	5,43%	5,49%	5,60%	5,69%	5,89%	5,68%	5,93%	6,18%	5,97%	5,83%	5,62%
	USD	Cost of Funds	1,95%	1,94%	1,85%	1,70%	1,35%	1,24%	1,14%	1,32%	1,03%	1,07%	1,15%	1,36%	1,93%	2,35%	2,51%	2,71%	3,25%	3,41%	3,26%	3,38%	3,32%	3,28%	3,34%	3,07%
		Cost of Loanable Funds	3,56%	3,51%	3,26%	3,29%	2,76%	3,28%	2,56%	2,70%	2,24%	2,27%	2,25%	2,56%	3,40%	3,56%	3,62%	3,97%	4,41%	4,53%	4,34%	4,58%	4,25%	4,20%	4,10%	3,91%
	IDR	Working Capital Loans	11,38%	11,17%	10,72%	10,75%	10,67%	10,39%	10,07%	10,08%	10,30%	10,11%	9,64%	10,83%	10,10%	10,49%	10,43%	10,31%	10,08%	10,66%	10,69%	10,37%	10,26%	10,03%	9,75%	9,55%
		Investment Loans	11,48%	11,22%	10,75%	10,62%	10,79%	10,80%	10,29%	10,05%	10,71%	10,29%	10,17%	10,74%	10,47%	10,32%	10,70%	10,50%	10,37%	10,70%	10,88%	10,46%	10,32%	10,21%	10,20%	9,83%
		Consumer Loans	13,03%	12,93%	12,93%	12,43%	12,89%	12,74%	12,07%	12,73%	12,90%	12,38%	12,50%	12,92%	12,79%	12,76%	13,65%	14,42%	13,84%	15,03%	14,56%	14,26%	14,27%	14,14%	14,42%	13,98%
	ISD	Working Capital Loans	6,13%	6,00%	5,87%	5,54%	5,33%	5,03%	4,99%	5,02%	5,10%	4,49%	4,58%	5,06%	5,60%	6,02%	6,11%	6,26%	6,47%	6,39%	6,50%	6,48%	6,20%	6,22%	6,26%	6,39%
		Investment Loans	6,12%	6,01%	5,79%	5,45%	5,11%	4,94%	4,78%	4,78%	5,09%	4,47%	5,04%	5,31%	6,34%	6,19%	6,77%	6,96%	6,66%	6,62%	6,77%	6,80%	6,54%	6,59%	6,44%	6,45%
		Consumer Loans	6,96%	8,28%	7,45%	6,71%	6,86%	6,39%	6,07%	6,37%	6,20%	5,93%	6,01%	5,22%	6,84%	6,39%	7,25%	6,26%	6,02%	6,96%	7,03%	7,44%	7,07%	7,55%	8,26%	7,58%
	IDR	Housing/ Property	11,02%	10,98%	11,08%	10,73%	10,60%	10,36%	9,97%	10,09%	9,98%	9,74%	9,38%	9,72%	9,66%	9,22%	8,96%	9,01%	9,02%	9,53%	9,17%	9,03%	8,55%	8,80%	8,92%	8,79%
		Motor Vehicles	11,20%	10,94%	10,99%	10,34%	11,27%	11,38%	10,76%	11,02%	10,39%	10,59%	10,41%	10,85%	10,52%	10,35%	10,27%	10,66%	10,51%	14,13%	10,68%	10,97%	10,10%	10,28%	10,84%	10,37%
		Credit Card	25,51%	25,64%	24,12%	24,00%	23,21%	21,45%																		
		Multi Purpose Loans	12,61%	12,27%	12,55%	11,90%	11,96%	12,20%																		
		Non-collateral loans	20,90%	20,25%	19,72%	18,96%	19,41%	19,57%																		
		Others							14,79%	15,15%	13,82%	12,62%	14,13%	15,24%	14,66%	15,29%	15,62%	16,33%	15,66%	17,56%	15,40%	15,33%	15,80%	15,53%	16,01%	15,40%

Note: *) Expectation

Period	Type of Currency	Type of Fund and Loans	2020				2021				2022				2023				2024				2025		
			I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
			Expectation 2020			Expectation 2021				Expectation 2022				Expectation 2023				Expectation 2024				Expectation 2025			
Whole Year Estimation	IDR	Cost of Funds	5,44%	5,38%	5,22%	4,71%	4,37%	4,15%	4,22%	3,71%	3,47%	3,58%	3,50%	3,83%	3,97%	4,12%	4,22%	4,08%	4,10%	4,34%	4,34%	4,31%	4,44%	4,41%	4,24%
		Cost of Loanable Funds	8,41%	8,15%	8,07%	7,44%	6,89%	7,05%	6,21%	5,93%	6,07%	5,40%	5,20%	5,69%	5,56%	5,56%	5,64%	5,87%	5,83%	5,70%	5,90%	6,06%	5,95%	5,78%	5,64%
	USD	Cost of Funds	1,95%	1,88%	1,72%	1,35%	1,48%	1,23%	1,47%	1,03%	1,14%	1,28%	1,38%	2,08%	2,44%	2,58%	2,72%	3,28%	3,34%	3,25%	3,32%	3,25%	3,14%	3,27%	3,05%
		Cost of Loanable Funds	3,49%	3,30%	3,32%	2,75%	3,49%	2,81%	2,60%	2,02%	2,37%	2,38%	2,53%	3,57%	3,66%	3,71%	4,01%	4,52%	4,50%	4,33%	4,54%	4,16%	4,13%	4,09%	3,92%
	IDR	Working Capital Loans	11,13%	10,72%	10,73%	10,66%	10,49%	10,07%	9,77%	10,31%	10,14%	9,79%	10,74%	10,17%	10,37%	10,55%	10,33%	10,10%	10,64%	10,70%	10,37%	10,24%	10,02%	9,74%	9,63%
		Investment Loans	11,09%	10,73%	10,63%	10,79%	10,89%	10,45%	10,14%	10,59%	10,34%	10,33%	10,80%	10,72%	10,49%	10,91%	10,52%	10,40%	10,76%	10,94%	10,49%	10,30%	10,26%	10,21%	10,07%
		Consumer Loans	12,95%	12,98%	12,46%	12,94%	12,93%	11,59%	12,48%	12,87%	12,37%	12,54%	12,60%	12,90%	12,92%	13,80%	14,50%	13,80%	15,04%	14,63%	14,32%	14,31%	14,13%	14,43%	14,00%
	USD	Working Capital Loans	5,99%	5,90%	5,55%	5,34%	5,20%	4,95%	4,77%	5,03%	4,50%	4,76%	5,20%	5,74%	6,11%	6,19%	6,27%	6,48%	6,38%	6,54%	6,48%	6,13%	6,15%	6,20%	6,15%
		Investment Loans	5,97%	5,83%	5,50%	5,12%	5,02%	5,13%	4,94%	4,95%	4,45%	5,18%	5,23%	6,52%	6,23%	6,83%	6,96%	6,68%	6,64%	6,80%	6,80%	6,45%	6,57%	6,40%	6,44%
		Consumer Loans	8,23%	7,41%	6,71%	6,86%	6,32%	7,60%	5,95%	5,57%	5,86%	6,05%	5,22%	6,93%	6,45%	7,32%	5,74%	6,01%	7,19%	6,97%	7,46%	7,18%	7,59%	8,19%	8,62%
	IDR	Housing/ Property	10,96%	11,07%	10,72%	10,61%	10,39%	10,20%	10,08%	9,86%	9,74%	9,41%	9,70%	9,77%	9,29%	9,05%	9,02%	9,02%	9,55%	9,19%	9,05%	8,57%	8,90%	8,95%	8,74%
		Motor Vehicles	10,96%	11,04%	10,38%	11,27%	11,40%	10,88%	11,04%	10,56%	10,56%	10,44%	10,86%	10,57%	10,38%	10,31%	10,66%	10,55%	10,78%	10,69%	10,97%	10,13%	10,46%	10,85%	10,43%
		Credit Card	25,64%	24,12%	24,00%	23,21%	21,45%																		
		Multi Purpose Loans	12,27%	12,57%	11,96%	12,00%	12,21%																		
		Non-collateral loans	20,24%	19,71%	18,98%	19,39%	19,57%																		
		Others						14,51%	14,98%	13,00%	12,60%	14,24%	15,26%	14,87%	15,34%	15,67%	16,33%	15,70%	17,57%	15,51%	15,48%	15,88%	15,70%	16,01%	15,43%

**) Also commencing in Q2/2021, the question concerning lending rates on consumer loans was broken down into three loan types, namely housing loans, automotive loans and other consumer loans, replacing credit cards, multipurpose loans and unsecured loans.