

**Appendix 1**

**EXAMPLE OF  
CALCULATION OF SBIS MATURITY**

Example of calculation of SBIS 1 (one) month maturity with data as follows.

Auction date : March 5, 2008  
 Auction result settlement date : March 5, 2008  
 Mature SBIS settlement date : April 2, 2008

March 2008

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SBIS auction date and settlement date

Initial calculation of SBIS maturity

April 2008

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Matured SBIS

SBIS with 1 month maturity shall be stated in days, counted since March 6, 2008 (one day since settlement date) up to maturity date, namely April 2, 2008, or **28** (twenty eight) days.

Appendix 2 ...

**Appendix 2**

**EXAMPLE OF CANCELLATION OF TRANSACTION AND  
CALCULATION OF SANCTION**

Example 1

On an auction day BUS “A” participated in 2 (two) SBIS auctions, 1 month maturity SBIS auction and 3 month maturity SBIS auction respectively, with Fund Settlement status on SBIS auction results it won as follows.

<b>Type of auction</b>	<b>Won auction (billion Rp)</b>	<b>Settlement status up to Cut-off Warning</b>
1 month SBIS	50	Complete
3 month SBIS	75	Settlement shall be pending due to inadequacy of balance in Demand Deposit Account

- Cancellation of SBIS auction results shall be counted 1 (one) time for 3 month SBIS auction.
- Sanction of financial penalty shall be imposed at 1‰ x Rp75 billion = Rp75 million.

Example 2

On an auction day BUS “A” participated in 2 (two) SBIS auctions, 1 month maturity SBIS auction and 3 month maturity SBIS auction respectively, with Fund Settlement status on SBIS auction results it won as follows.

<b>Type of auction</b>	<b>Won auction (billion Rp)</b>	<b>Settlement status up to Cut-off Warning</b>
1 month SBIS	50	Settlement shall be pending due to inadequacy of balance in Demand Deposit Account
3 month SBIS	75	Settlement shall be pending due to inadequacy of balance in Demand Deposit Account

- Cancellation of SBIS auction transactions shall be counted 2 (two) times, respectively for 1 month SBIS auction and 3 month SBIS auction.
- Sanction of financial penalty shall be imposed at (1‰ x Rp50 billion) + (1‰ x Rp75 billion) = Rp125 million.

Appendix 3 ...

**Appendix-3**

**EXAMPLE OF CALCULATION OF RIGHTS**

Example 1

Auction date : March 5, 2008  
 SBIS tenor : 1 month (28 days)  
 Settlement date : March 5, 2008  
 Maturity date : April 2, 2008  
 Discount rate of 1 month SBI : 8% (SBI auction with Fixed Rate Tender method)

BUS "A" won SBIS at a nominal value of Rp1,000,000,000.00. Accordingly, upon SBIS maturity BUS "A" shall receive rights amounting to Rp6,222,222.22 as calculated in detail as follows.

1 month SBIS nominal value won by BUS "A"	Rp1,000,000,000.00
Rate of return of 1 month SBIS	8%
Amount of rights received by BUS "A" from matured SBIS	[Rp1,000,000,000.00 x (28/360) x 8%] = <b>Rp6,222,222.22</b>
Total amount received by BUS "A" from matured SBIS (nominal value + SBIS rights)	Rp1,006,222,222.22

Example 2

Auction date : March 5, 2008  
 SBIS tenor : 3 months (91 days)  
 Settlement date : March 5, 2008  
 Maturity date : June 4, 2008  
 WA of disc rate, 3 month SBI : 8.05% (SBI auction with Variable Rate Tender method)

BUS "A" won SBIS at a nominal value of Rp1,000,000,000.00. Accordingly, upon SBIS maturity BUS "A" shall receive rights amounting to Rp20,348,611.11 as calculated in detail as follows.

3 month SBIS nominal value won by BUS "A"	Rp1,000,000,000.00
Rate of return of 3 month SBIS (weighted average of discount rate of 3 month SBI auction results)	8.05%

Amount ...

Amount of rights received by BUS "A" from matured SBIS	$[Rp1,000,000,000.00 \times (91/360) \times 8.05\%] = \mathbf{Rp20,348,611.11}$
Total amount received by BUS "A" from mature SBIS (nominal value + SBIS rights)	Rp1.020.348.611,11