

Frequently Asked Questions (FAQs)

on Bank Indonesia Circular Letter Number 11/6/DPM dated February 10, 2009, concerning Administration Procedures of Retail Government Sharia Securities

Q. When will settlement of Retail Government Sukuk in the primary market be conducted?

A. The Settlement of Retail Government Sukuk in the primary market shall be conducted no later than 2 (two) business days after the date of the determination of Retail Government Sukuk selling results (T+2).

Q. Based on what is the settlement conducted?

A. The settlement is based on selling results determined by the Director General of Debt Management for and on behalf of the Minister of Finance of the Republic of Indonesia.

Q. How is the settlement procedure?

A. Settlement of Retail Government Sukuk in the primary market is conducted under the following procedure.

- a. Selling Agent (if not a bank, it shall submit information of paying bank to Bank Indonesia, c.q. DPM-PTPM) conducts payment through the BI-RTGS System to rupiah demand deposit account of the Government with Bank Indonesia number 500.000003 “Menteri Keuangan Penerimaan Penerbitan Surat Berharga Negara” amounting to the value of allotment received, with a time limit up to 10.00 a.m. (western Indonesia standard time) on the settlement date.
- b. Selling Agent submits payment evidence as referred to in letter a to PTPM Division
- c. Based on the payment evidence, PTPM Division registers the issuance of Retail Government Sukuk series in the BI-SSSS and credits securities account of the Sub-Registry designated by the investor buying the Retail Government Sukuk.
- d. On the same day the Sub-registry registers Retail Government Sukuk ownership on behalf of investor receiving allocation of Retail Government Sukuk on individual basis in the Sub-Registry system and then transmits a detailed list (specifying Account Identifier (AId), name of customer, securities code, investor

status, ...

status, investor type, and transaction nominal value) of Retail Government Sukuk individual investors to Bank Indonesia, c.q. DPM-PTPM, by e-mail.

Q. When and based on what will the payment of yield and/or nominal value of Retail Government Sukuk be conducted?

A. The payment of Retail Government Sukuk coupon and/or nominal value will be conducted on the maturity date of coupon and/or nominal value payment based on Retail Government Sukuk ownership position registered in the BI-SSSS on 2 (two) business days prior to the maturity date

Q. How is the payment of yield and/or nominal value of Retail Government Sukuk conducted?

A. The payment of coupon and/or nominal value of Retail Government Sukuk is conducted by debiting rupiah demand deposit account of the Government with Bank Indonesia and crediting rupiah demand deposit account of Bank or Sub-Registry paying Bank or Sub-Registry in Bank Indonesia. Then, on the day of payment, the Sub-Registry forwards the payment of Retail Government Sukuk coupon and/or nominal value to investor registered in the Sub-Registry.

Q. How is the settlement procedure of Retail Government Sukuk transaction in secondary market?

A. The settlement procedures of Retail Government Sukuk transaction in secondary market refers to Bank Indonesia provisions regulating the BI-SSSS

DPM