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PRESS RELEASE

**SEC-registered Global Bond issuance in USD and EUR
amounting to USD 2 billion and EUR 1.4 billion**

Wednesday, January 08, 2025 (New York) / Thursday, January 09, 2025 (Jakarta)

The Republic of Indonesia (the “Republic”) successfully priced a dual-currency SEC-registered global bond offering amounting to USD 2 billion and EUR 1.4 billion, respectively. This transaction marks the Republic’s sixteenth successful SEC-registered issuance.

The following details outline the results of the Bonds transaction:

Series	:	RI0130	RIEUR0133	RI0135	RIEUR0137
Tenor	:	5 Year	8 Year	10 Year	12 Year
Maturity Date	:	January 15, 2030	January 15, 2033	January 15, 2035	January 15, 2037
Pricing Date	:	8 January, 2025			
Settlement Date	:	15 January, 2025			
Issue Size	:	USD 900 million	EUR 700 million	USD 1.1 billion	EUR 700 million
Coupon	:	5.250%	3.875%	5.600%	4.125%
Yield	:	5.300%	3.917%	5.650%	4.251%
Price	:	99.783	99.716	99.622	98.835
Par Call	:	1 month	6 months	3 months	6 months

Taking advantage of liquidity at the start of a new year amid a dynamic market backdrop as well as potential market uncertainties in the future, the Republic announced initial price guidance for the USD Bonds during the Asia morning session on 8 January 2025, followed by the IPG announcement of the EUR Bonds at the European open on the same day. The offering successfully drew significant investor interest, with the orderbook reaching more than USD 6.1 billion and EUR 2.5 billion. This allowed the Republic to tighten pricing across all tenors. The final yields for the USD 5- and 10-year were 5.300% and 5.650%, and the EUR 8- and 12-year tenors were 3.917% and 4.251%, respectively.



The success of the transaction reflects the strong and ongoing support from a diverse range of global investors for Indonesia. The high level of investor interest is further fueled by the Republic's resilient economic fundamentals and solid APBN performance.

Net proceeds from the sale of the Bonds will be used to finance the 2025 APBN. The Bonds are expected to be rated Baa2 by Moody's, BBB by Standard & Poor's, and BBB by Fitch* and will be listed on Singapore Exchange Securities Trading Limited and on Frankfurt Stock Exchange.

ANZ, BofA Securities, HSBC, J.P. Morgan and Standard Chartered Bank acted as Joint Bookrunners, while PT BRI Danareksa Sekuritas, PT Trimegah Sekuritas Indonesia Tbk were Domestic Dealers.

**A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.*

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Further Information:

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