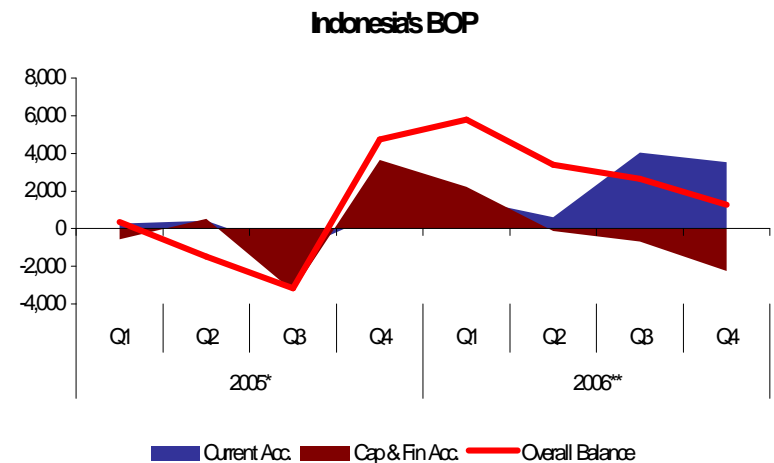




### Balance of Payments: Current Developments in Q1 - Q3 2006 and Projections for 2006

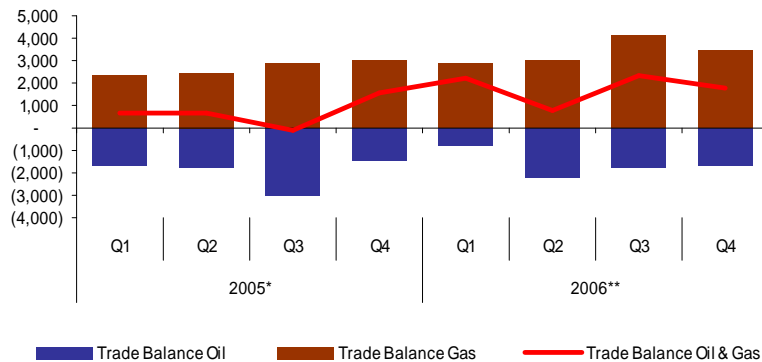
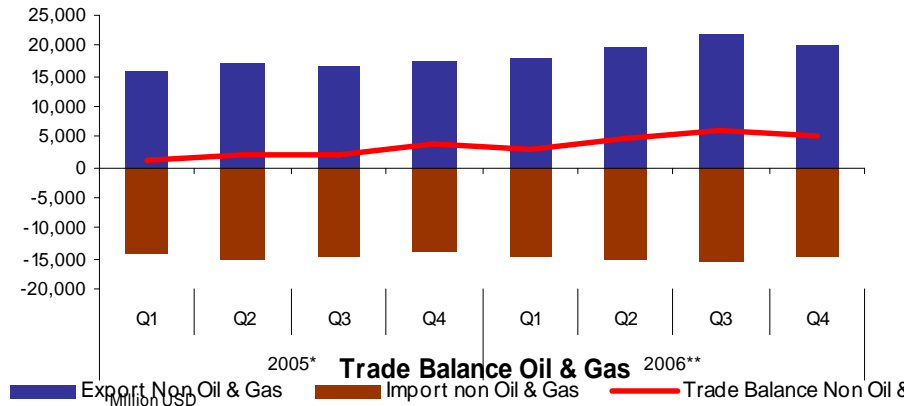
- ? **The current account recorded a US\$4.0 billion surplus in Q3, leading to a US\$6.2 billion surplus in the first three quarters of 2006, on the back of strong export performance and weak import demand.** These developments are expected to continue in the last quarter of the year so that the current account surplus in 2006 may reach a record high of US\$9.7 billion (2.7% of GDP), much larger than the surplus in 2005 (US\$0.3 billion or 0.1% of GDP). This new estimate for 2006 is also slightly higher than the earlier projection in August 2006 (US\$8.6 billion or 2.6% of GDP).
- ? **The world's economic expansionary cycle, which is expected to reach its peak in 2006, has contributed positively to Indonesia's export performance.** Export volumes and prices of major non-oil and gas commodities, such as rubber, copper, coal, crude palms oil (CPO), machineries, electronics, chemical products, and textile and textile products have increased significantly. Consequently, the total value of non-oil and gas exports --around 64% of them were coming from these major commodities—grew by 31.1% (y.o.y) in Q3 and 20.3% (y.t.d) in the first three quarters of 2006. Based on this strong performance, the projected growth of total non-oil and gas exports in 2006, which was previously 11%, has been revised up to 19%. Reflecting the continued oil price hikes during Q1 - Q3, the value of oil and gas exports for the whole year is also expected to reach a strong growth of 17.2%, despite the lower than expected domestic crude oil production and oil price declines in Q4 2006.





## BANK INDONESIA Trade Balance Non Oil & Gas

Million USD



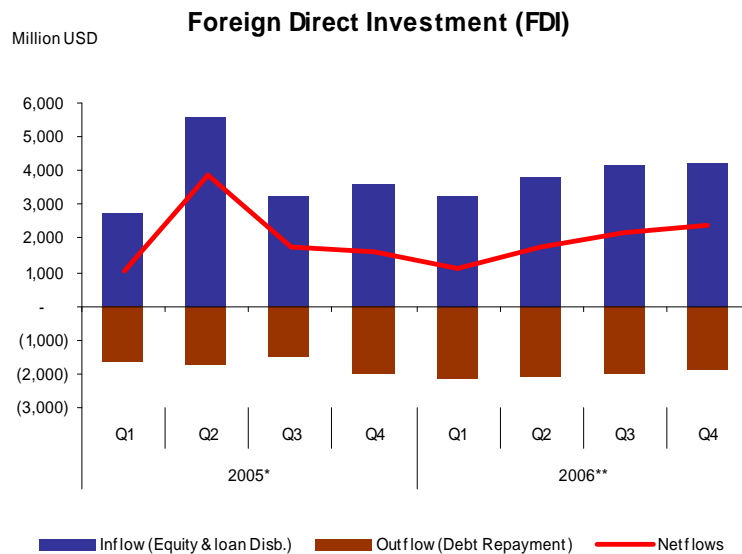
? **On the other hand, the growth of imports has slowed down substantially due to weak domestic consumption and investment.** The value of non-oil and gas imports only grew by 7% in Q3 and 2.7% (y.t.d) in the first three quarter 2006. For the whole year the value of non-oil and gas imports is expected to grow by only 4%, slightly higher than the previous projection (2%) but still very low compared to 35.5% in 2005. Imports of raw materials and capital goods recorded the lowest growths while imports of consumption goods still grew relatively high. Nevertheless, the import growths of raw materials and capital goods have started to accelerate since September 2006 in line with a stronger domestic demand in the second half of 2006. Meanwhile, the value of oil and gas imports in 2006 is expected to decline by 4.5%, due mainly to lower domestic fuel consumption.

? **The deficits in services and income increased while surplus in current**

**transfer was relatively stable.** A significant drop in tourist arrivals, due in part to bird flu and natural disasters, is one of the main factors behind the increase of deficit in services. The strong foreign demand for domestic equities, government bonds, and Bank Indonesia Certificates (SBI) and their corresponding impacts on income payments have contributed to the increase of deficit in income transactions.



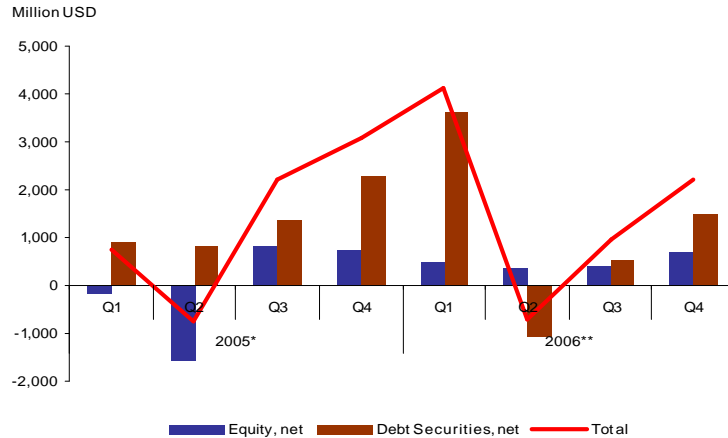
? **The capital and financial account was in deficit.** From the liabilities side, the financial account recorded a surplus of US\$2.1 billion in Q3 and it is expected to reach a surplus of US\$11.1 billion in 2006, reflecting the strong foreign demand for domestic securities (portfolio investments). However, after taking into account the estimated asset placements abroad, the capital and financial account recorded a net outflow of US\$0.7 billion in Q3 and it is expected to show a US\$0.9 billion deficit in 2006.



? **Foreign Direct Investment (FDI) inflows declined.** FDI is expected to reach US\$7.4 billion in 2006, lower than US\$8.3 billion in 2005. A number of unresolved problems, including the lack of basic infrastructures (i.e. road and electricity), are believed to be the main factors behind this sluggish performance.



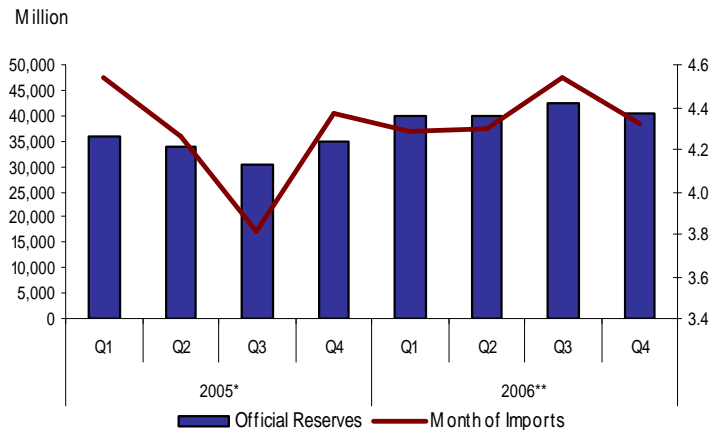
### Portfolio Investment



? **Portfolio investment inflows increased despite the continued declines in BI Rate.**

Portfolio investment inflows recorded net inflows of around US\$1.0 billion in Q3 and it is expected to reach a surplus of US\$6.6 billion in 2006, higher than US\$5.3 billion in 2005. Recent data (November 2006) showed that foreign buying of SBI and domestic equities continued their increasing trends.

### Reserve Assets



? **Official reserves increased significantly.**

During the first three quarters of 2006 official reserves increased by US\$11.8 billion and for the whole year it is expected to increase by US\$13.1 billion. These large increases were mostly coming from the rise in oil and gas export revenues. This development has provided ample room for Bank Indonesia and the Government to accelerate the repayments of IMF loan in 2006. After taking into account these early repayments, official reserves at the end of 2006 is expected to reach US\$40.4 billion (equivalent with 4.3 months of imports and official debt repayments), much higher than US\$34.7 billion at the end of 2005.



BANK INDONESIA

TABLE 1  
INDONESIA'S BALANCE OF PAYMENTS  
SUMMARY  
(millions of USD)

30 November, 2006

I T E M S	2004					2005*					2006**		
	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3
<b>I. Current Account</b>	-1,992	973	2,038	544	1,564	259	423	-1,196	821	307	1,573	603	4,029
<b>A. Goods, net (Trade Balance)</b>	3,126	5,489	5,970	5,568	20,152	3,227	4,043	3,471	6,823	17,563	6,675	6,964	10,015
1. Exports, fob <sup>1)</sup>	14,754	17,503	19,055	19,454	70,767	20,158	21,602	21,938	23,135	86,833	23,201	25,381	28,512
2. Import, fob <sup>2)</sup>	-11,629	-12,014	-13,086	-13,886	-50,615	-16,931	-17,559	-18,468	-16,313	-69,270	-16,526	-18,417	-18,497
<b>B. Services, net</b>	-3,063	-1,649	-1,609	-2,489	-8,811	-1,911	-1,176	-2,305	-3,730	-9,122	-3,403	-3,390	-3,510
<b>C. Income, net</b>	-2,361	-3,141	-2,584	-2,832	-10,917	-2,168	-3,464	-3,568	-3,726	-12,927	-2,836	-4,068	-3,725
<b>D. Current Transfers, net</b>	306	273	262	298	1,139	1,111	1,020	1,207	1,455	4,793	1,137	1,097	1,248
<b>II. Capital &amp; Financial Account</b>	44	-1,936	1,329	2,414	1,852	-564	525	-3,319	3,645	287	2,214	-129	-688
<b>A. Capital Account</b>	...	...	...	...	...	-	33	100	200	333	60	28	83
<b>B. Financial Account</b>	44	-1,936	1,329	2,414	1,852	-564	492	-3,419	3,444	-47	2,154	-157	-771
1. Direct investment	-12	-869	-331	-300	-1,512	415	3,246	857	695	5,213	463	1,224	1,085
a. Abroad, net	-360	-1,278	-679	-1,091	-3,408	-651	-615	-879	-920	-3,065	-655	-517	-1,089
b. In Indonesia (FDI), net	348	409	348	791	1,896	1,066	3,861	1,736	1,615	8,278	1,118	1,741	2,174
2. Portfolio investment, net	1,748	-76	980	1,757	4,409	395	-805	1,738	2,862	4,190	3,730	-1,152	691
a. Assets, net	36	-243	56	504	353	-339	-63	-462	-216	-1,080	-392	-446	-266
b. Liabilities, net	1,712	167	924	1,253	4,056	734	-742	2,200	3,078	5,270	4,122	-706	956
3. Other investment	-1,692	-990	680	957	-1,045	-1,374	-1,949	-6,014	-112	-9,449	-2,038	-228	-2,547
a. Assets, net	-765	38	560	1,152	985	-631	-1,816	-4,648	-1,551	-8,646	-1,417	801	-1,555
b. Liabilities, net <sup>3)</sup>	-927	-1,028	120	-195	-2,030	-743	-134	-1,366	1,439	-803	-621	-1,030	-991
<b>III. Total (I + II)</b>	-1,948	-963	3,368	2,958	3,415	-305	948	-4,515	4,466	594	3,787	474	3,341
<b>IV. Errors &amp; Omissions</b>	3,301	-952	-3,356	-2,098	-3,106	657	-2,429	1,346	276	-150	1,999	2,905	-704
<b>V. Overall Balance (III + IV)</b>	1,353	-1,915	11	860	309	352	-1,480	-3,169	4,742	444	5,786	3,379	2,637
<b>VI. Reserves and Related Items <sup>4)</sup></b>	-1,353	1,915	-11	-860	-309	-352	1,480	3,169	-4,742	-444	-5,786	-3,379	-2,637
<b>a. Reserve Asset Changes</b>	-1,096	2,116	268	-614	674	-49	1,729	3,483	-4,500	663	-5,359	354	-2,189
<b>b. Use of Fund Credit and Loans</b>	-256	-201	-280	-246	-983	-303	-249	-313	-241	-1,107	-427	-3,733	-448
Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchases	-256	-201	-280	-246	-983	-303	-249	-313	-241	-1,107	-427	-3,733	-448
<b>Memorandum:</b>													
Reserve Assets Position <sup>5)</sup>	37,419	34,851	34,802	36,320	36,320	36,030	33,865	30,318	34,724	34,724	40,082	40,107	42,353
(In Months of Imports & Official Debt Repayment)	5.9	5.5	5.4	5.7	5.7	4.5	4.3	3.8	4.4	4.4	4.3	4.3	4.5
Current Account (% GDP)					0.6					0.1			
Debt Service Ratio (%) <sup>6)</sup>	31.1	30.4	21.6	26.2	27.1	16.9	21.6	17.4	13.6	17.3	17.4	30.5	18.7
o/w. Government & Monetary Authority	10.7	10.6	9.1	11.1	10.4	8.7	5.8	6.7	5.7	6.7	9.9	21.0	6.9

1) Since May 2004 part of the reporting method of non oil & gas export has been changed into on-line-system

2) Since April 2004 part of the reporting method of non oil & gas import has been changed into on-line-system

3) Excluding the use of Fund credit and loans

4) Negative represents surplus and positive represents deficit. Since the first quarter of 2004, changes in reserve assets only cover data on changes due to transaction.

5) Based on Gross Foreign Asset concept replacing Official Reserve concept since 1998 and based on International Reserve and Foreign Currency Liquidity (IRFCL) concept since 2000

6) Ratio of external debt service payments to export of goods and services.

\* Provisional figures

\*\* Very provisional figures

- Not available

... Data are not available yet



BANK INDONESIA

TABLE 2  
INDONESIA'S BALANCE OF PAYMENTS  
CURRENT ACCOUNT  
(millions of USD)

30 November, 2006

ITEMS	2004					2005*					2006**		
	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3
<b>Current Account</b>	<b>-1,992</b>	<b>973</b>	<b>2,038</b>	<b>544</b>	<b>1,564</b>	<b>259</b>	<b>423</b>	<b>-1,196</b>	<b>821</b>	<b>307</b>	<b>1,573</b>	<b>603</b>	<b>4,029</b>
<b>A. Goods, net (Trade Balance)</b>	<b>3,126</b>	<b>5,489</b>	<b>5,970</b>	<b>5,568</b>	<b>20,152</b>	<b>3,227</b>	<b>4,043</b>	<b>3,471</b>	<b>6,823</b>	<b>17,563</b>	<b>6,675</b>	<b>6,964</b>	<b>10,015</b>
- Non Oil and Gas	1,872	3,984	4,899	4,271	15,026	2,257	3,059	3,120	4,916	13,351	4,237	5,750	7,329
- Oil and Gas	1,254	1,505	1,071	1,296	5,126	971	984	351	1,907	4,212	2,438	1,214	2,686
<b>Exports, fob</b>	<b>14,754</b>	<b>17,503</b>	<b>19,055</b>	<b>19,454</b>	<b>70,767</b>	<b>20,158</b>	<b>21,602</b>	<b>21,938</b>	<b>23,135</b>	<b>86,833</b>	<b>23,201</b>	<b>25,381</b>	<b>28,512</b>
- Non Oil and Gas <sup>1)</sup>	11,090	13,571	14,864	14,958	54,482	15,538	16,949	16,551	17,552	66,590	17,764	19,537	21,694
- Oil and Gas	3,664	3,933	4,192	4,496	16,285	4,619	4,653	5,387	5,583	20,243	5,437	5,844	6,818
<b>Imports, fob</b>	<b>-11,629</b>	<b>-12,014</b>	<b>-13,086</b>	<b>-13,886</b>	<b>-50,615</b>	<b>-16,931</b>	<b>-17,559</b>	<b>-18,468</b>	<b>-16,313</b>	<b>-69,270</b>	<b>-16,526</b>	<b>-18,417</b>	<b>-18,497</b>
- Non Oil and Gas <sup>2)</sup>	-9,219	-9,586	-9,965	-10,686	-39,456	-13,282	-13,891	-13,431	-12,636	-53,239	-13,527	-13,787	-14,366
- Oil and Gas	-2,410	-2,428	-3,121	-3,200	-11,159	-3,649	-3,668	-5,037	-3,677	-16,030	-2,999	-4,630	-4,132
<b>B. Services, net</b>	<b>-3,063</b>	<b>-1,649</b>	<b>-1,609</b>	<b>-2,489</b>	<b>-8,811</b>	<b>-1,911</b>	<b>-1,176</b>	<b>-2,305</b>	<b>-3,730</b>	<b>-9,122</b>	<b>-3,403</b>	<b>-3,390</b>	<b>-3,510</b>
1. Transportation, net	-778	-695	-802	-920	-3,195	-1,223	-1,190	-1,143	-1,052	-4,609	-1,265	-1,452	-1,494
a. Freight, net	-559	-673	-810	-882	-2,924	-1,138	-1,097	-1,135	-961	-4,331	-1,109	-1,309	-1,291
b. Passenger and Other, net	-219	-22	9	-38	-270	-86	-94	-7	-92	-278	-156	-144	-203
2. Travel, net	35	469	515	272	1,291	110	360	467	0	938	60	219	235
a. Inflow	1,093	1,161	1,350	1,194	4,798	1,102	1,152	1,286	981	4,522	924	1,084	1,100
b. Outflow	-1,058	-692	-835	-922	-3,507	-992	-792	-819	-981	-3,584	-864	-865	-865
3. Other services, net	-2,319	-1,423	-1,323	-1,841	-6,907	-798	-345	-1,630	-2,678	-5,451	-2,198	-2,157	-2,251
<b>C. Income, net</b>	<b>-2,361</b>	<b>-3,141</b>	<b>-2,584</b>	<b>-2,832</b>	<b>-10,917</b>	<b>-2,168</b>	<b>-3,464</b>	<b>-3,568</b>	<b>-3,726</b>	<b>-12,927</b>	<b>-2,836</b>	<b>-4,068</b>	<b>-3,725</b>
1. Compensation of employees	22	9	10	-13	28	-32	-28	-48	-112	-221	-23	-16	-44
2. Investment income	-2,383	-3,150	-2,593	-2,819	-10,945	-2,136	-3,436	-3,520	-3,614	-12,706	-2,814	-4,052	-3,680
a. Direct investment	-1,719	-2,301	-2,300	-1,900	-8,220	-1,791	-2,282	-2,567	-2,676	-9,316	-2,263	-2,930	-2,430
b. Portfolio investment	176	290	283	313	1,062	121	-181	-253	-144	-456	-119	-206	-664
c. Other investment	-840	-1,139	-576	-1,232	-3,787	-466	-973	-701	-794	-2,933	-432	-915	-586
- Interest Payments	-1,019	-1,276	-727	-1,406	-4,428	-598	-1,143	-946	-992	-3,680	-644	-1,094	-832
o/w Government & Monetary Authority interest payments	-564	-826	-562	-884	-2,836	-564	-781	-506	-816	-2,667	-465	-898	-415
Others	-456	-449	-165	-522	-1,592	-34	-362	-440	-177	-1,013	-180	-195	-417
- Interest Earnings	179	137	151	175	641	133	170	245	199	747	213	178	246
Government Related & Monetary Authorities <sup>2)</sup>	38	40	43	54	175	54	73	64	59	249	54	63	83
Others	141	98	107	120	466	79	97	181	140	498	159	115	163
<b>D. Current Transfers, net</b>	<b>306</b>	<b>273</b>	<b>262</b>	<b>298</b>	<b>1,139</b>	<b>1,111</b>	<b>1,020</b>	<b>1,207</b>	<b>1,455</b>	<b>4,793</b>	<b>1,137</b>	<b>1,097</b>	<b>1,248</b>
1. Government, net	52	37	35	171	296	0	2	5	36	44	4	2	6
2. Other sectors, net	254	236	226	126	842	1,111	1,018	1,202	1,418	4,749	1,133	1,095	1,242
a. Workers' Remittances, net	318	216	246	144	925	1,052	969	1,143	1,298	4,462	1,135	1,105	1,214
b. Other transfers, net	-64	20	-20	-18	-82	59	49	58	121	288	-2	-10	29
<b>Memorandum:</b>													
Non Oil and Gas Export Growth, fob (%)					11.5					22.2			
Non Oil and Gas Import Growth, c&f (%)					26.7					35.5			
Oil Unit Prices (USD/barrel)				40.45	36.8	45.8	50.5	57.5	54.0	52.0	60.1	67.6	68.0
Oil Production (millions barrel per day)	1,108	1,077	1,082	1,078	1,086	1,067	1,042	1,048	1,059	1,054	1,035	1,023	981
Tourist Inflows (thousand people)	1,212	1,288	1,497	1,324	5,321	1,219	1,274	1,423	1,086	5,002	1,022	1,199	1,217

- 1) Since May 2004 part of the method of reporting non oil & gas export has been changed into on-line-system  
2) Since April 2004 part of the method of reporting non oil & gas import has been changed into on-line-system  
\* Provisional figures  
\*\* Very provisional figures  
- Not available  
... Data are not available yet



TABLE 3  
INDONESIA'S BALANCE OF PAYMENTS  
CAPITAL AND FINANCIAL ACCOUNT  
(millions of USD)

30 November, 2006

I T E M S	2004					2005*					2006**		
	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3
<b>A. Capital Account</b>	...	...	...	...	...	0	33	100	200	333	60	28	83
<b>B. Financial Account</b>	44	-1,936	1,329	2,414	1,852	-564	492	-3,419	3,444	-47	2,154	-157	-771
<b>1. Direct investment</b>	-12	-869	-331	-300	-1,512	415	3,246	857	695	5,213	463	1,224	1,085
<b>a. Abroad</b>	-360	-1,278	-679	-1,091	-3,408	-651	-615	-879	-920	-3,065	-655	-517	-1,089
- Equity capital & Reinvested earnings	-24	-50	-143	-253	-470	-57	-42	-76	-156	-331	-164	30	-287
- Other capital	-336	-1,228	-536	-838	-2,938	-594	-573	-803	-764	-2,734	-491	-547	-802
o/w. Loan	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>b. In Indonesia (FDI)</b>	348	409	348	791	1,896	1,066	3,861	1,736	1,615	8,278	1,118	1,741	2,174
- Equity capital & Reinvested earnings	229	521	589	799	2,138	1,134	3,742	1,313	1,565	7,754	1,093	1,530	1,955
- Other capital	119	-112	-241	-8	-242	-68	119	423	49	524	26	211	219
o/w. Loans: - Drawings	765	566	523	742	2,595	217	456	589	376	1,637	734	734	716
- Repayments	-645	-678	-764	-750	-2,837	-284	-337	-165	-326	-1,113	-708	-523	-497
<b>2. Portfolio investment</b>	1,748	-76	980	1,757	4,409	395	-805	1,738	2,862	4,190	3,730	-1,152	691
<b>a. Assets</b>	36	-243	56	504	353	-339	-63	-462	-216	-1,080	-392	-446	-266
- Equity securities	6	-42	-19	-51	-106	-72	57	2	51	38	-23	-143	197
- Debt securities	30	-201	75	555	459	-267	-120	-464	-267	-1,118	-369	-303	-463
Bonds and Notes	30	-201	75	555	459	-267	-120	-464	-267	-1,118	-369	-303	-463
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>b. Liabilities</b>	1,712	167	924	1,253	4,056	734	-742	2,200	3,078	5,270	4,122	-706	956
- Equity securities	706	159	334	844	2,043	-180	-1,569	817	767	-165	516	358	401
- Debt securities	1,006	8	591	409	2,013	914	827	1,383	2,311	5,435	3,606	-1,065	555
Bonds and Notes	1,021	17	179	23	1,241	924	1,216	916	1,702	4,758	3,102	307	425
Other	-16	-9	412	385	772	-11	-389	467	609	677	504	-1,372	130
<b>3. Other Investment</b>	-1,692	-990	680	957	-1,045	-1,374	-1,949	-6,014	-112	-9,449	-2,038	-228	-2,547
<b>a. Assets</b>	-765	38	560	1,152	985	-631	-1,816	-4,648	-1,551	-8,646	-1,417	801	-1,555
- Loans	-12	27	-31	22	6	59	125	70	-67	187	55	-68	-33
- Other <sup>1)</sup>	-753	11	591	1,130	979	-690	-1,941	-4,718	-1,484	-8,833	-1,472	869	-1,522
<b>b. Liabilities</b>	-927	-1,028	120	-195	-2,030	-743	-134	-1,366	1,439	-803	-621	-1,030	-991
- Loans <sup>2)</sup>	-564	-986	61	-652	-2,141	-1,110	-579	-837	1,404	-1,122	-662	-993	-1,100
Drawings	3,099	2,904	2,750	2,874	11,626	2,167	4,209	2,381	4,535	13,292	2,009	2,393	2,637
Repayments	-3,663	-3,890	-2,689	-3,526	-13,767	-3,278	-4,787	-3,218	-3,132	-14,415	-2,670	-3,386	-3,736
- Other <sup>1)</sup>	-363	-41	59	457	111	367	445	-529	36	319	40	-36	108
<b>C. Total (A + B)</b>	44	-1,936	1,329	2,414	1,852	-564	525	-3,319	3,645	287	2,214	-129	-688

1) Including currency and deposits  
2) Excluding the use of Fund Credit and Loans  
\* Provisional figures  
\*\* Very provisional figures  
- Not available  
... Data are not available yet



BANK INDONESIA

TABLE 4  
INDONESIA'S BALANCE OF PAYMENTS  
GOVERNMENT AND MONETARY AUTHORITY SECTOR FINANCIAL ACCOUNT  
(millions of USD)

30 November, 2006

I T E M S	2004					2005*					2006**		
	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3
<b>I. Government</b>	<b>467</b>	<b>-930</b>	<b>-636</b>	<b>-96</b>	<b>-1,195</b>	<b>191</b>	<b>171</b>	<b>63</b>	<b>3,408</b>	<b>3,833</b>	<b>3,106</b>	<b>-725</b>	<b>-490</b>
<b>A. Portfolio investment</b>	<b>1,074</b>	<b>-83</b>	<b>76</b>	<b>413</b>	<b>1,479</b>	<b>634</b>	<b>478</b>	<b>962</b>	<b>2,074</b>	<b>4,149</b>	<b>3,527</b>	<b>275</b>	<b>323</b>
1. Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
b. Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0
a. Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Liabilities	1,074	-83	76	413	1,479	634	478	962	2,074	4,149	3,527	275	323
b. Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0
a. Debt securities	1,074	-83	76	413	1,479	634	478	962	2,074	4,149	3,527	275	323
<b>B. Other investment</b>	<b>-608</b>	<b>-846</b>	<b>-712</b>	<b>-509</b>	<b>-2,675</b>	<b>-443</b>	<b>-307</b>	<b>-899</b>	<b>1,333</b>	<b>-315</b>	<b>-420</b>	<b>-1,000</b>	<b>-813</b>
1. Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Liabilities	-608	-846	-712	-509	-2,675	-443	-307	-899	1,333	-315	-420	-1,000	-813
a. Loans	-608	-846	-712	-509	-2,675	-443	-307	-899	1,333	-315	-420	-1,000	-813
i. Drawings	627	426	521	945	2,519	782	1,174	403	2,907	5,266	687	465	292
- Program Aid	50	0	0	500	550	101	0	0	1,149	1,250	100	0	0
ADB	50	0	0	200	250	0	0	0	750	750	0	0	0
IBRD	0	0	0	300	300	0	0	0	399	399	0	0	0
JBIC	0	0	0	0	0	101	0	0	0	101	100	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0
- Project Aid	577	426	521	445	1,969	309	204	88	747	1,348	587	465	292
CGI	515	311	283	265	1,375	262	189	71	610	1,133	416	210	262
ODA	515	311	283	265	1,375	262	189	71	610	1,133	416	210	262
Bilateral	178	99	116	116	509	163	50	62	503	777	201	62	148
Multilateral	338	213	166	149	866	100	139	9	107	356	215	148	114
Non ODA	0	0	0	0	0	0	0	0	0	0	0	0	0
Non CGI	62	115	239	179	594	47	15	17	137	216	171	255	30
- Rescheduling	0	0	0	0	0	372	970	315	1,011	2,668	0	0	0
Principal	0	0	0	0	0	269	599	249	652	1,770	0	0	0
Interest	0	0	0	0	0	103	372	65	359	898	0	0	0
ii. Repayments	-1,235	-1,272	-1,233	-1,453	-5,194	-1,225	-1,481	-1,302	-1,573	-5,581	-1,108	-1,465	-1,105
2. Other	0	0	0	0	0	0	0	0	0	0	0	0	0





**BANK INDONESIA**

I T E M S	2004					2005*					2006**		
	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3
<b>II. Monetary Authorities</b>	-24	-11	404	383	752	-529	-391	457	607	145	-6	-1,374	116
<b>A. Portfolio investment</b>	-16	-9	412	385	772	-11	-389	467	609	677	504	-1,372	130
1. Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
1. Liabilities	-16	-9	412	385	772	-11	-389	467	609	677	504	-1,372	130
a. Debt securities	-16	-9	412	385	772	-11	-389	467	609	677	504	-1,372	130
<b>B. Other investment</b>	-8	-2	-8	-2	-20	-518	-2	-10	-2	-532	-510	-2	-14
1. Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Liabilities	-8	-2	-8	-2	-20	-518	-2	-10	-2	-532	-510	-2	-14
a. Loans <sup>1)</sup>	-8	-2	-8	-2	-20	-518	-2	-10	-2	-532	-510	-2	-14
i. Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
ii. Repayments	-8	-2	-8	-2	-20	-518	-2	-10	-2	-532	-510	-2	-14
b. Other	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>III. Total (I + II)</b>	<b>443</b>	<b>-941</b>	<b>-232</b>	<b>287</b>	<b>-443</b>	<b>-338</b>	<b>-220</b>	<b>520</b>	<b>4,015</b>	<b>3,978</b>	<b>3,101</b>	<b>-2,099</b>	<b>-375</b>
<b>Memorandum:</b>													
The use of Fund Credit and Loans:	-256	-201	-280	-246	-983	-303	-249	-313	-241	-1,107	-427	-3,733	-448
Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchases	-256	-201	-280	-246	-983	-303	-249	-313	-241	-1,107	-427	-3,733	-448

1) Excluding the use of Fund Credit and Loans

\* Provisional figures

\*\* Very provisional figures

- Not available

... Data are not available yet



BANK INDONESIA

TABLE 5  
INDONESIA'S BALANCE OF PAYMENTS  
PRIVATE SECTOR FINANCIAL ACCOUNT  
(millions of USD)

30 November, 2006

I T E M S	2004					2005*					2006**		
	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3	Q.4	Total	Q.1	Q.2	Q.3
<b>A. Direct investment</b>	<b>-12</b>	<b>-869</b>	<b>-331</b>	<b>-300</b>	<b>-1,512</b>	<b>415</b>	<b>3,246</b>	<b>857</b>	<b>695</b>	<b>5,213</b>	<b>463</b>	<b>1,224</b>	<b>1,085</b>
1. Abroad	-360	-1,278	-679	-1,091	-3,408	-651	-615	-879	-920	-3,065	-655	-517	-1,089
- Equity capital & Reinvested earnings	-24	-50	-143	-253	-470	-57	-42	-76	-156	-331	-164	30	-287
- Reinvested Earnings	...	...	...	...	...	...	...	...	...	...	...	...	...
- Other capital	-336	-1,228	-536	-838	-2,938	-594	-573	-803	-764	-2,734	-491	-547	-802
o/w. Loan	...	...	...	...	...	...	...	...	...	...	...	...	...
2. In Indonesia (FDI)	348	409	348	791	1,896	1,066	3,861	1,736	1,615	8,278	1,118	1,741	2,174
- Equity capital & Reinvested earnings	229	521	589	799	2,138	1,134	3,742	1,313	1,565	7,754	1,093	1,530	1,955
- Reinvested Earnings	...	...	...	...	...	...	...	...	...	...	...	...	...
- Other capital	119	-112	-241	-8	-242	-68	119	423	49	524	26	211	219
o/w. Loans :	765	566	523	742	2,595	217	456	589	376	1,637	734	734	716
- Drawings	...	...	...	...	...	...	...	...	...	...	...	...	...
- Repayments	-645	-678	-764	-750	-2,837	-284	-337	-165	-326	-1,113	-708	-523	-497
<b>B. Portfolio investment</b>	<b>689</b>	<b>16</b>	<b>493</b>	<b>959</b>	<b>2,157</b>	<b>-229</b>	<b>-894</b>	<b>309</b>	<b>178</b>	<b>-636</b>	<b>-301</b>	<b>-55</b>	<b>238</b>
1. Assets	36	-243	56	504	353	-339	-63	-462	-216	-1,080	-392	-446	-266
- Equity securities	6	-42	-19	-51	-106	-72	57	2	51	38	-23	-143	197
- Debt securities	30	-201	75	555	459	-267	-120	-464	-267	-1,118	-369	-303	-463
Bonds and Notes	30	-201	75	555	459	-267	-120	-464	-267	-1,118	-369	-303	-463
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Liabilities	653	259	437	455	1,804	110	-831	771	394	444	91	391	503
- Equity securities	706	159	334	844	2,043	-180	-1,569	817	767	-165	516	358	401
- Debt securities	-53	101	103	-389	-238	290	738	-46	-373	609	-425	32	102
Bonds and Notes	-53	101	103	-389	-238	290	738	-46	-373	609	-425	32	102
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. Others investment</b>	<b>-1,076</b>	<b>-141</b>	<b>1,400</b>	<b>1,468</b>	<b>1,650</b>	<b>-413</b>	<b>-1,640</b>	<b>-5,105</b>	<b>-1,443</b>	<b>-8,601</b>	<b>-1,108</b>	<b>774</b>	<b>-1,719</b>
1. Assets	-765	38	560	1,152	985	-631	-1,816	-4,648	-1,551	-8,646	-1,417	801	-1,555
- Loans	-12	27	-31	22	6	59	125	70	-67	187	55	-68	-33
- Other <sup>1)</sup>	-753	11	591	1,130	979	-690	-1,941	-4,718	-1,484	-8,833	-1,472	869	-1,522
2. Liabilities	-312	-179	840	316	665	218	175	-457	108	45	309	-27	-164
- Loans	51	-138	781	-141	554	-149	-270	72	72	-275	269	9	-272
- Drawings	2,472	2,478	2,229	1,929	9,107	1,385	3,035	1,978	1,629	8,026	1,322	1,928	2,345
- Repayments	-2,420	-2,615	-1,448	-2,070	-8,554	-1,534	-3,304	-1,906	-1,556	-8,301	-1,053	-1,919	-2,617
- Other <sup>1)</sup>	-363	-41	59	457	111	367	445	-529	36	319	40	-36	108
<b>D. Total (A+B+C)</b>	<b>-399</b>	<b>-995</b>	<b>1,561</b>	<b>2,127</b>	<b>2,295</b>	<b>-226</b>	<b>712</b>	<b>-3,940</b>	<b>-571</b>	<b>-4,025</b>	<b>-946</b>	<b>1,942</b>	<b>-396</b>

1) Including currency and deposits

\* Provisional figures

\*\* Very provisional figures

- Not available

... Data are not available yet