## **Historical Indonesia Sovereign Rating**

Standard & Poor's		Moody's		Fitch		Rating and Investment		Japan Credit Rating Agency	
July 7, 1992	BBB-	March 14, 1994	Baa3	June 1997	BBB-	May 14, 1998	В	October 25, 2002	В
April 18, 1995	BBB	December 21,1997	Ba1	December 23,1997	BB+	September 28, 1999	B-	May 26, 2004	B+
October 10, 1997	BBB-	January 9, 1998	B2	January 8, 1998	BB-	June 8, 2004	В	September 21, 2006	BB-
December 31, 1997	BB+	March 20, 1998	ВЗ	January 21, 1998	B+	July 22, 2005	BB-	September 7, 2007	ВВ
January 9, 1998	BB	September 30, 2003	B2	March 16, 1998	B-	October 12, 2006	BB-	September 25, 2008	BB*
January 27, 1998	В	May 19, 2006	B1	August 1, 2002	В	October 31, 2007	BB+	February 5, 2009	BB**
March 11, 1998	B-	October 22,2007	Ва3	November 20, 2003	B+	January , 2009	BB+*	July 7, 2009	BB+
May 15, 1998	CCC+	December 23, 2008	Ba3*	January 27, 2005	BB-	October 7, 2009	BB+*		
March 29, 1999	SD	June 11, 2009	Ba3***	February 14,2008	BB				
March 30, 1999	CCC+	September 16, 2009	Ba2	January 21, 2009	BB*				
September 12, 1999	CCC+			January 25, 2010	BB+				
October 2, 2000	B-								
May 21, 2001	CCC+								
November 2, 2001	CCC								
April 23, 2002	SD								
September 5, 2002	CCC+								
May 12, 2003	B-								
October 8, 2003	В								
December 22, 2004	B+								
July 26, 2006	BB-								
November 7, 2008	BB-*								
October 23, 2009	BB-***								

<sup>\*</sup> rating affirmation

Note: Foreign Currency Long Term Debt

<sup>\*\*</sup> outlook revised from positive to stable

<sup>\*\*\*</sup> outlook revised from stable to positive