FAQ JISDOR

1. What Is JISDOR?

Jakarta Interbank Spot Dollar Rate (JISDOR) is the reference rate, which represents the exchange rate of the Rupiah against the US dollar of interbank transactions on the foreign exchange market, including transactions with overseas banks.

2. What is the form of Strengthening JISDOR?

This strengthening of JISDOR was carried out by adjusting the time for data collection of the JISDOR formation, from 08.00 WIB - 09.45 WIB to 08.00 WIB - 16.00 WIB, so that JISDOR reflects spot transactions that occur throughout the day.

The time for JISDOR issuance will also be adjusted from 10.00 WIB to 16.15 WIB. In the period of adjusting the operational time of the domestic foreign exchange market related to the Covid-19 Pandemic, the JISDOR calculation timeframe will be carried out from 09.00 WIB - 15.00 WIB and JISDOR will be published at 15.15 WIB.

3. When is the Strengthening of JISDOR Will Be Effective?

The strengthening of JISDOR will be effective starting April 5, 2021.

4. What is the Purpose of Strengthening JISDOR?

The strengthening of JISDOR was carried out to increase the credibility of the domestic foreign exchange market and support exchange rate stability in Indonesia. This measure has also been in line with the benchmark reform initiatives taking place on global financial markets, to establish a reference rate that represents daily exchange rates based on transactions (transacted base) supported by best practice methodologies..

5. How did the changes occur as a result of strengthening JISDOR?

Variables	Before Implementation	After Implementation	Information
Currency Pair	USD/IDR		Do not change
Type of data	Actual USD/IDR spot transactions traded in interbank market		Do not change
Data Reporting Media	SISMONTAVAR		Do not change
Publisher Administrator	Bank Indonesia		Do not change
Observation Range	08.00 – 09.45 Jakarta Time	08.00 – 16.00 Jakarta Time *	Changed
JISDOR Announcement	10.00 WIB	16.15 WIB *	Changed
Calculation Method	Weighted average rate of USD/IDR spot transactions traded in interbank market		Do not change
Announcement Media	Bank Indonesia Website		Do not change

^{*} Adjustment of the operational time for the domestic FX Market operating hours during The COVID-19 Pandemic: Monitoring Period JISDOR ranges: 09.00 - 15.00, JISDOR published at 15.15 Jakarta Time.

FAQ JISDOR

6. How is the JISDOR Calculation Mechanism?

JISDOR is obtained by calculating the weighted average based on the transaction volume of the Rupiah exchange rate against the US dollar on the spot market.

7. When and where is JISDOR available? What if there are holidays?

JISDOR is available on every working days on the indicators page on the Bank Indonesia website (https://www.bi.go.id/en/statistik/indikator/Default.aspx). JISDOR is not published on Bank Indonesia holidays (https://www.bi.go.id/en/publikasi/Kalender/Default.aspx).