

# BI 7-Day Reverse Repo Rate Raised 50 bps to 5.25%

## SYNERGY MAINTAINING STABILITY AND RECOVERY MOMENTUM


The BI Board of Governors Meeting agreed on 16<sup>th</sup> and 17<sup>th</sup> November 2022 to raise:


BI 7-Day Reverse Repo Rate to **5.25%**

Deposit Facility (DF) rates to **4.50%**

Lending Facility (LF) rates to **6.00%**

The decision as a front-loaded, pre-emptive and forward-looking measure to:

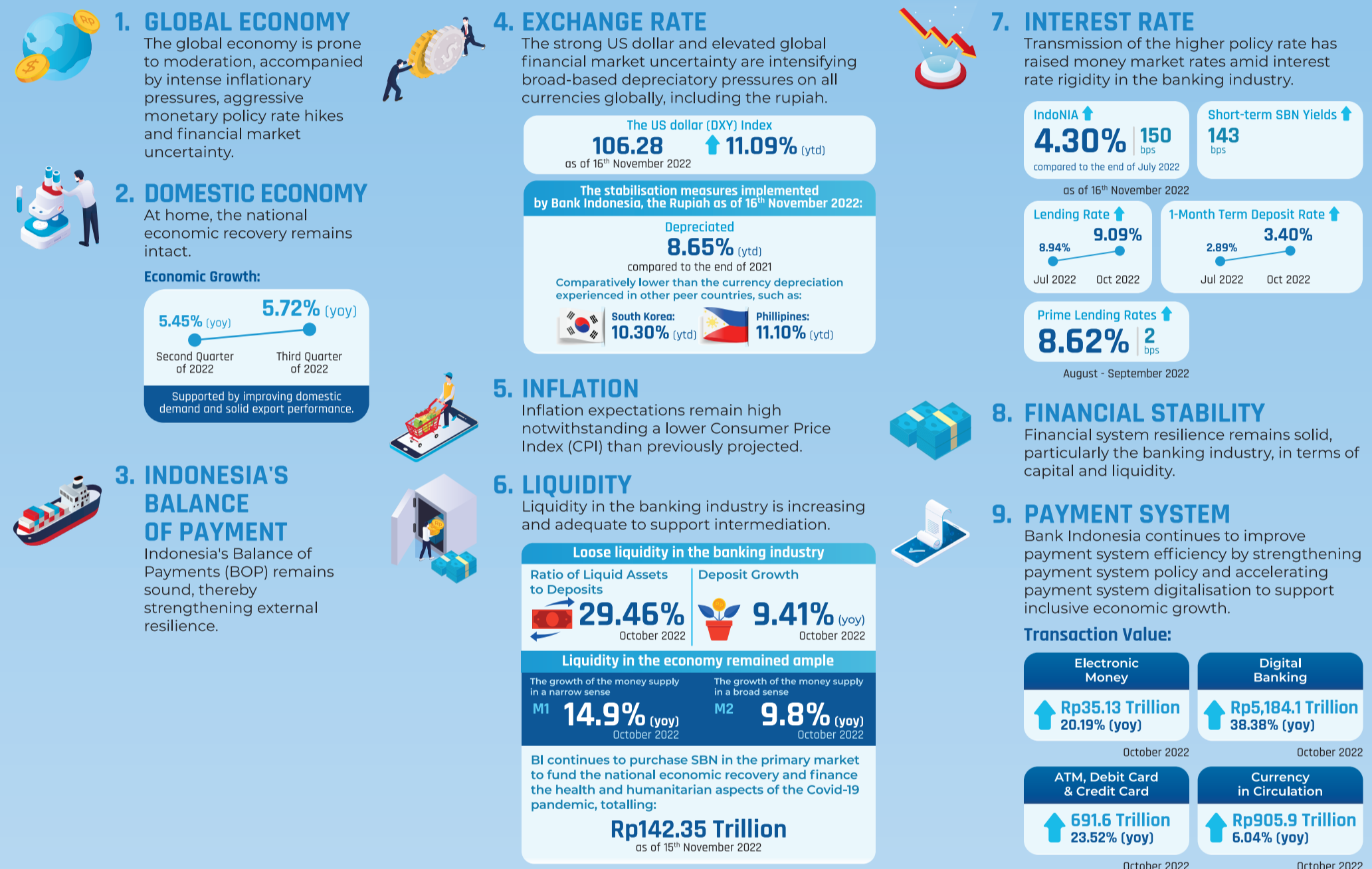
 Lower inflation expectations, which are currently overshooting and return core inflation to the 3.0%±1% target range earlier, specifically in the first half of 2023.

 Strengthening exchange rate stabilisation policy in line with the rupiah's fundamental value in response to the strong US dollar and elevated global financial market uncertainty.

Amid strong and growing domestic economic demand.



### ASSESSMENT



### POLICY MIX



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