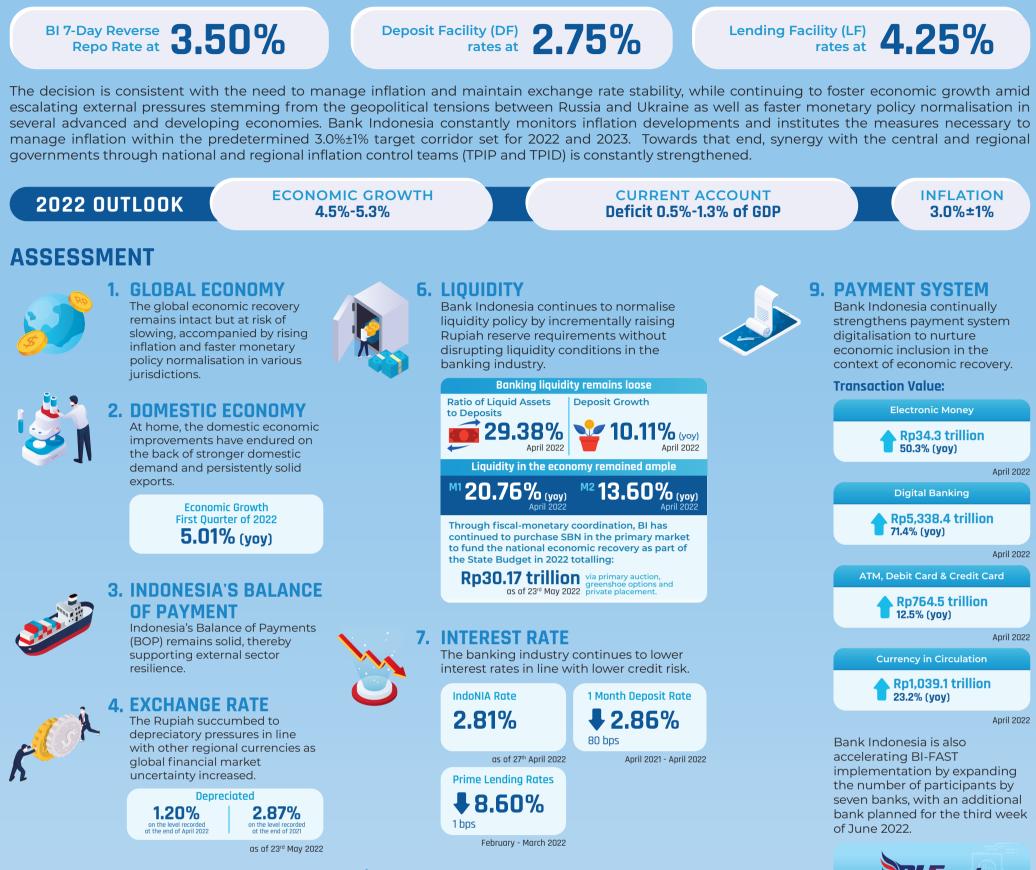


**MAY 2022** 

# **BI 7-Day Reverse Repo Rate Held at 3.50%**

STRENGTHENING SYNERGY TO MAINTAIN STABILITY AND SUPPORT RECOVERY

### The BI Board of Governors Meeting agreed on 23<sup>rd</sup> and 24<sup>th</sup> May 2022 to hold:





## 5. INFLATION

Inflation remains under control and continues to support economic stability.

#### 8. FINANCIAL STABILITY

**KK** 

%

Financial system resilience remains solid, accompanied by a gradual revival of the bank intermediation function.





### **POLICY MIX**



Strengthening exchange rate policy to maintain Rupiah stability in line with market mechanisms and economic fundamentals.

Accelerating liquidity policy normalisation by incrementally raising Rupiah reserve requirements.



Increasing incentives for banks disbursing loans/financing to priority sectors and MSMEs and/or meeting the target Macroprudential Inclusive Financing Ratio (RPIM) from 1<sup>st</sup> September 2022 as follows.



Maintaining prime lending rate transparency in the banking industry with a focus on lending rates for priority sectors. Maintaining support for MSME development through the Karya Kreatif Indonesia (KKI) expo to support the economic recovery, including the National BBI Movement promoting pride in Indonesian-made products and Proud to Travel in Indonesia Movement (GBWI).

> Strengthening payment system policy to reinforce economic recovery and accelerate inclusive digitalisation.

> > Strengthening international policy by expanding cooperation with other central banks and authorities in partner countries, promoting trade and investment in priority sectors in synergy with the relevant institutions as well as ensuring the success of the six priority agendas in the Finance Track of Indonesia's G20 Presidency in 2022 in conjunction with the Ministry of Finance.



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