Historical Indonesia Sovereign Rating

Standard & Poor's		Moody's		Fitch		Rating and Investment		Japan Credit Rating Agency	
July 7, 1992	BBB-	March 14, 1994	Baa3	June 1, 1997	BBB-	May 14, 1998	B	October 25, 2002	B
April 18, 1995	BBB	December 21,1997	Ba1	December 23,1997	BB+	September 28, 1999	B-	May 26, 2004	B+
October 10, 1997	BBB-	January 9, 1998	B2	January 8, 1998	BB-	June 8, 2004	B	September 21, 2006	BB-
December 31, 1997	BB+	March 20, 1998	B3	January 21, 1998	B+	July 22, 2005	BB-	September 7, 2007	BB
January 9, 1998	BB	September 30, 2003	B2	March 16, 1998	B-	October 12, 2006	BB-	September 25, 2008	BB*
January 27, 1998	B	May 19, 2006	B1	August 1, 2002	B	October 31, 2007	BB+	February 5, 2009	BB**
March 11, 1998	B-	October 22,2007	Ba3	November 20, 2003	B+	January , 2009	BB+*	July 7, 2009	BB+
May 15, 1998	CCC+	December 23, 2008	Ba3*	January 27, 2005	BB-	October 7, 2009	BB+*	July 13, 2010	BBB-
March 29, 1999	SD	June 11, 2009	Ba3***	February 14, 2008	BB	October 14, 2010	BB+***	August 24, 2011	BBB-*
March 30, 1999	CCC+	September 16, 2009	Ba2	January 21, 2009	BB*	November 14,2011	BB+*	November 13, 2012	BBB-*
September 12, 1999	CCC+	June 21, 2010	Ba2***	January 25, 2010	BB+	October 18, 2012	BBB-	July 22, 2013	BBB-*
October 2, 2000	B-	January 17, 2011	Ba1	February 24, 2011	BB+***	October 11, 2013	BBB-*	October 22, 2014	BBB-*
May 21, 2001	CCC+	January 18, 2012	Baa3	December 15, 2011	BBB-	March 18, 2015	BBB-*	February 1, 2016	BBB-*
November 2, 2001	CCC	January 28, 2016	Baa3*	November 22,2012	BBB-*				
April 23, 2002	SD			November 15,2013	BBB-*				
September 5, 2002	CCC+			November 13,2014	BBB-*				
May 12, 2003	B-			May 23,2016	BBB-*				
October 8, 2003	B								
December 22, 2004	B+								
July 26, 2006	BB-								
November 7, 2008	BB-*								
October 23, 2009	BB-***								
March 12, 2010	BB								
April 8, 2011	BB+								
April 23, 2012	BB+*								
May 2, 2013	BB+**								
April 28, 2014	BB+*								
May 21, 2015	BB+***								
June 1, 2016	BB+*								

* rating affirmation

** outlook revised from positive to stable

*** outlook revised from stable to positive

Note: Foreign Currency Long Term Debt